

CIBC Private Infrastructure Fund

September 30, 2026

The investment objective of the **CIBC Private Infrastructure Fund** (the “Fund”) seeks to generate attractive, cash flow-driven returns by primarily investing in Underlying Funds, as well as in equity and/or debt securities of public issuers in the infrastructure and transportation sectors, and in cash and/or cash equivalents. The Fund may, from time to time, hold a significant portion of its assets in cash and/or cash equivalents.

CPIF infrastructure access¹

\$59B+

Access to underlying AUM

25+ yrs

Combined investment experience

10+

Sectors (30+ sub-sectors)

1,200+

Assets

30+

Platforms

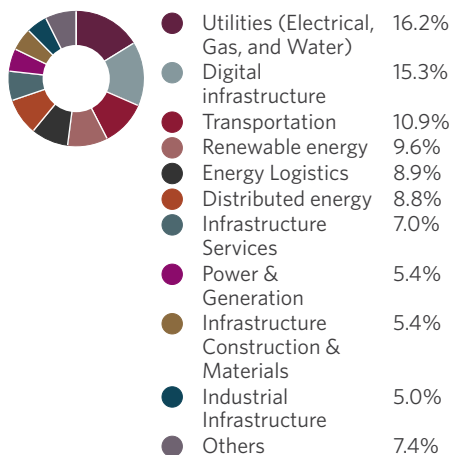
25+

OECD (Organization for Economic Co-operation and Development) countries

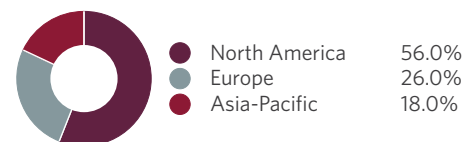
Asset class²



Sector⁴



Geography



Due to rounding, amounts presented herein may not add up precisely to the total.

Fund performance (%)

Series	Inception date	1 mth	3 mths	6 mths	1 yr	3 yrs	5 yrs	Since inception	YTD
Series F (CAD)	Jun. 2026	1.81	n/a	n/a	n/a	n/a	n/a	0.90	0.90
Series F (USD)	Jun. 2026	-0.40	n/a	n/a	n/a	n/a	n/a	-0.20	-0.20

This table is representative of the actual performance of the Fund, net of fees. YTD return is calculated on a compounded basis using monthly returns.

Fund monthly performance (%)

Year	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	YTD
2026	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.20	-0.40	n/a	n/a	n/a	-0.20

This table is representative of the actual performance of Series F (USD) of the Fund, net of fees. YTD return is calculated on a compounded basis using monthly returns.

Refer to the Offering Documents for a detailed list of risks associated with investing in units of the Fund.

J.P. Morgan Asset Management (JPMAM)

is a leading investment manager of choice for institutions, financial intermediaries and individual investors, worldwide.

\$4T+

Assets under supervision
across JPMAM⁵

200+ yrs

Experience as a leading
global investment
manager

1,300+

Investment professionals
and analysts

Portfolio managers**Gitesh Goyal**

Head of Private Debt, CIBC
Global Asset Management

Pulkit Sharma, CFA, CAIA
Managing Director, JPMAM,
Alternatives Investment
Strategy & Solutions (AISS)

Shay Schmidt, CFA, CAIA
Executive Director, JPMAM,
AISS

Fund details	Series F
Inception date	June 2026 (CAD) June 2026 (USD)
Term	Open-end
Base currency	CAD and USD
Hedging policy for CAD series	Underlying USD exposure is expected to be fully hedged
Minimum investment	\$10,000 CAD \$10,000 USD
Minimum additional investment	\$5,000 CAD \$5,000 USD
Valuation frequency	Monthly
Distribution frequency	Quarterly
Fundserv codes	ATL5153 (CAD) ATL5147 (USD)
Management fee	1.45%
Incentive fee	None at CIBC fund level. Incentive fees are only applicable to certain underlying strategies. For additional information refer to the Offering Memorandum (OM).
Subscription frequency & Subscription deadline	The purchase cut-off date is the 10 th business day prior to each month-end
Redemption frequency & Redemption deadline	The quarterly redemption cut-off date is the 65 th business day prior to each calendar quarter-end (March, June, September, and December)
Early redemption fee	5% for redemptions within 36 months of subscriptions
Investor eligibility	Accredited investor
Permitted account type	Non-registered and registered plan eligibility
Valuation process & timing	NAV is made public on approximately the 25 th calendar day after month-end
Fund investment manager	CIBC Global Asset Management
Master Fund investment manager	JPMorgan Investment Management Inc.

Refer to the Offering Documents for a detailed list of risks associated with investing in units of the Fund.

¹J.P. Morgan Asset Management. As of June 30, 2026.

²For purposes of the Asset Class breakdown, all Cash, Cash Equivalents and Income Receivable holdings have been aggregated and presented within the "Cash & Cash Equivalents" classification.

³Additional proprietary and/ or third-party selection strategies may be sourced via sub-advisor platform.

⁴Sector allocations reflect Private Flex (Infra Debt) and Public Infrastructure sleeves of the portfolio. Example sectors included in "Others" are Metals & Mining and Environmental Services.

⁵Based on total AUM for Asset Management (JPMAM) division of JPMorganChase as of June 30, 2026.

The Fund is a prospectus exempt fund and is not subject to the same regulatory requirements as publicly offered investment funds offered by way of prospectus. This material does not form part of an offering document and does not constitute an offer to sell, or a solicitation of an offer to purchase, any securities of the Fund. Any such offer or solicitation may only be made through, and in accordance with, the terms of the subscription agreement and confidential offering memorandum of the Fund (collectively, the "Offering Document"), and the constating documents of the Fund.

Any information or discussion about the current characteristics of this Fund or how the portfolio manager is managing the Fund is not a discussion about material investment objectives or strategies, but solely a discussion of the current characteristics or manner of fulfilling the investment objectives and strategies, and is subject to change without notice.

Hedging: the offset or reduction of the risk associated with all or a portion of an existing investment or group of investments. Cross-hedging is permitted as long as there is a high degree of correlation between changes in the market value of the investment or group of investments to be hedged and the hedging instrument.

Creating effective exposures to certain markets: replication of equity, fixed income, money market, currency or other indices or securities, in order to reduce transaction costs and achieve greater liquidity. Facilitating the investment management process: increase the speed, flexibility and efficiency in the investment management operation of the client account. Enhancing returns: benefiting from a lower cost or locking-in of arbitrage profits, except for private client accounts.

The fund pays a management fee and fixed administration fee to the Manager in respect of Series F. The fund also pays fund costs and transaction costs. For more information about the fees and costs of the fund, please read the offering memorandum.

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