



CIBC Asset Management Inc. announces enhancements to its mutual fund line-up

To continue to provide best-in-class value and investment management solutions to clients, CIBC Asset Management today announced changes to certain products. These include portfolio management changes and annual management fee reductions to certain funds.

Effective on or about September 1, 2020, portfolio management responsibilities for some funds will be assumed or reallocated to the Portfolio Advisor and/or Portfolio Sub-Advisors as outlined below:

FUND	PREVIOUS PORTFOLIO MANAGEMENT	NEW PORTFOLIO MANAGEMENT
Renaissance Canadian Equity Private Pool	<ul style="list-style-type: none"> • 35% CIBC Asset Management Inc. • 35% Picton Mahoney Asset Management • 20% Triasima Portfolio Management Inc. • 5% Connor, Clark & Lunn Investment Management Ltd. • 5% Foyston, Gordon & Payne Inc. 	<ul style="list-style-type: none"> • 70% CIBC Asset Management Inc. • 30% Connor, Clark & Lunn Investment Management Ltd.
Renaissance U.S. Equity Private Pool	<ul style="list-style-type: none"> • 30% INTECH Investment Management LLC • 25% Rothschild & Co Asset Management U.S. Inc. • 20% Sustainable Growth Advisers, LP 	<ul style="list-style-type: none"> • 15% CIBC Asset Management Inc. • 65% CIBC Private Wealth Advisors, Inc. • 10% Rothschild & Co Asset Management U.S. Inc.

	<ul style="list-style-type: none"> • 15% Morgan Stanley Investment Management Inc. • 10% Pzena Investment Management, LLC 	<ul style="list-style-type: none"> • 10% Morgan Stanley Investment Management Inc.
Renaissance Canadian Growth Fund	<ul style="list-style-type: none"> • 50% Picton Mahoney Asset Management • 35% Guardian Capital LP • 15% Connor, Clark & Lunn Investment Management Ltd. 	<ul style="list-style-type: none"> • 100% CIBC Asset Management Inc.
Renaissance Canadian Balanced Fund	<ul style="list-style-type: none"> • 85% CIBC Asset Management Inc. • 15% American Century Investment Management, Inc. 	<ul style="list-style-type: none"> • 100% CIBC Asset Management Inc.
Renaissance Canadian Monthly Income Fund	<ul style="list-style-type: none"> • 90% CIBC Asset Management Inc. • 10% American Century Investment Management, Inc. 	<ul style="list-style-type: none"> • 100% CIBC Asset Management Inc.
CIBC Monthly Income Fund	<ul style="list-style-type: none"> • 90% CIBC Asset Management Inc. • 10% American Century Investment Management, Inc. 	<ul style="list-style-type: none"> • 100% CIBC Asset Management Inc.
CIBC Global Monthly Income Fund	<ul style="list-style-type: none"> • 40% CIBC Asset Management Inc. • 20% American Century Investment Management, Inc. • 20% Brandywine Global Investment Management, LLC • 10% Renaissance Global Infrastructure Fund 	<ul style="list-style-type: none"> • 60% CIBC Asset Management Inc. • 20% Brandywine Global Investment Management, LLC • 10% Renaissance Global Infrastructure Fund • 10% Renaissance Global Real Estate Fund

- 10% Renaissance Global Real Estate Fund

CIBC Balanced Fund

- 85% CIBC Asset Management Inc.
 - 15% American Century Investment Management, Inc.
 - 100% CIBC Asset Management Inc.
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Also effective on or about September 1, 2020, annual management fees for the following fund will be reduced as indicated below:

FUND	CLASS	OLD MANAGEMENT FEE	NEW MANAGEMENT FEE
Renaissance Canadian Equity Private Pool	Premium*	1.70%	1.55%
	F-Premium*	0.70%	0.55%
	N-Premium*	0.70%	0.55%
Renaissance U.S. Equity Private Pool	Premium*	1.70%	1.55%
	H-Premium*	1.70%	1.55%
	F-Premium*	0.70%	0.55%
	FH-Premium*	0.70%	0.55%
	N-Premium*	0.70%	0.55%
Renaissance Canadian Growth Fund	NH-Premium*	0.70%	0.55%
	Class A	1.75%	1.55%
Renaissance Canadian Balanced Fund	Class F	0.75%	0.55%
	Class A	1.65%	1.60%
Renaissance Canadian Monthly Income Fund	Class F	0.65%	0.60%
	Class A	1.50%	1.45%
CIBC Balanced Fund	Class F	0.75%	0.70%
	Class A	1.90%	1.80%
	Class F	0.90%	0.80%

**Includes all associated T Classes.*

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