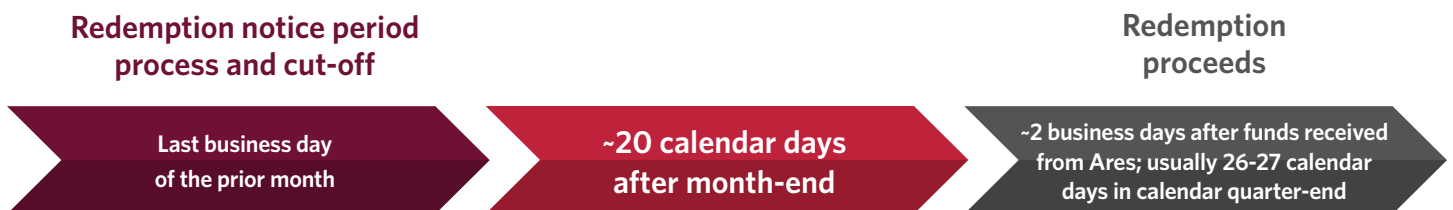


CIBC ARES STRATEGIC INCOME FUND SUBSCRIPTION AND REDEMPTION PROCESS FOR SERIES F

Monthly subscription process timeline



Quarterly redemption process timeline



Distribution schedule



The Fund aims to distribute a consistent amount every month. If the amount distributed exceeds the Fund's net income and net realized capital gains, such excess will constitute a return of capital.

CIBC Ares Strategic Income subscription and redemption schedule

CIBC ASIF purchase schedule

Monthly subscription	Purchase cut-off date (Temp Funds)	Valuation date	NAV posting date	Convention date (Clients get fund perm units)
1/31/2024	1/19/2024	1/31/2024	2/22/2024	2/22/2024
2/29/2024	2/16/2024	2/29/2024	3/26/2024	3/26/2024
3/31/2024	3/19/2024	3/28/2024	4/24/2024	4/24/2024
4/30/2024	4/18/2024	4/30/2024	5/23/2024	5/23/2024
5/31/2024	5/17/2024	5/31/2024	6/26/2024	6/26/2024
6/30/2024	6/18/2024	6/28/2024	7/24/2024	7/24/2024
7/31/2024	7/19/2024	7/31/2024	8/23/2024	8/23/2024
8/31/2024	8/20/2024	8/30/2024	9/26/2024	9/26/2024
9/30/2024	9/18/2024	9/30/2024	10/23/2024	10/23/2024
10/31/2024	10/21/2024	10/31/2024	11/22/2024	11/22/2024
11/30/2024	11/18/2024	11/29/2024	12/27/2024	12/27/2024
12/31/2024	12/18/2024	12/31/2024	1/23/2025	1/23/2025

CIBC ASIF redemption schedule

Quarterly redemption	Redemption cut-off date	Valuation date	NAV posting date	Payment date
Q1	2/29/2024	2/29/2024	3/26/2024	3/27/2024
Q2	5/31/2024	5/31/2024	6/26/2024	6/27/2024
Q3	8/30/2024	8/30/2024	9/26/2024	9/27/2024
Q4	11/29/2024	11/29/2024	12/27/2024	12/30/2024

CIBC ASIF distribution schedule

Monthly distribution	Record date	Payment date
January 2024	1/31/2024	2/23/2024
February 2024	2/29/2024	3/27/2024
March 2024	3/28/2024	4/25/2024
April 2024	4/30/2024	5/24/2024
May 2024	5/31/2024	6/27/2024
June 2024	6/28/2024	7/24/2024
July 2024	7/31/2024	8/26/2024
August 2024	8/30/2024	9/27/2024
September 2024	9/30/2024	10/24/2024
October 2024	10/31/2024	11/25/2024
November 2024	11/29/2024	12/30/2024
December 2024	12/31/2024	1/24/2025

This document is provided for informational purposes only and is not intended to provide specific financial, investment, tax, legal or accounting advice for you, and should not be relied upon in that regard or be considered predictive of any future market performance. Any information or discussion about the current characteristics of this fund or how the portfolio manager is managing the fund that is supplementary to information in the prospectus is not a discussion about material investment objectives or strategies, but solely a discussion of the current characteristics or manner of fulfilling the investment objectives and strategies and is subject to change without notice. You should not act or rely on the information without seeking the advice of a professional. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the simplified prospectus before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

The monthly distribution amounts may be adjusted or eliminated from time to time at our discretion or as required by law. Distributions are not guaranteed and may fluctuate and should not be confused with a fund's performance, rate of return, or yield. Distributions paid as a result of capital gains realized by a fund and income and dividends earned by a fund are taxable in the year they are paid.

CIBC Asset Management and the CIBC logo are trademarks of Canadian Imperial Bank of Commerce (CIBC), used under license.

The material and/or its contents may not be reproduced without the express written consent of CIBC Asset Management Inc.