

Axiom Canadian Growth Portfolio (Class A)

Fund Category
Canadian Equity Balanced

Morningstar Rating™
★★

Benchmark A
Blended Benchmark

Investment Objective

The Portfolio seeks to create a focused portfolio of investments across its Canadian asset classes; to invest primarily in mutual funds; and to pursue long-term capital growth by investing primarily in Canadian equity mutual funds for higher growth potential, with some exposure to Canadian fixed income securities for diversification.

Volatility Analysis



Volatility (low-high): The lower the volatility ranking, the lower the risk of the fund. Funds with a volatility ranking of high are the most risky.

Best 1 Year Return

Class A 33.5%
3-31-2020 to 3-31-2021

Worst 1 Year Return

Class A -28.2%
2-28-2008 to 2-28-2009

Portfolio Details

Class	Load Structure	MER %	Fund Code
Class A	Defer Sales Charge	2.25	ATL991
Class A	Front End Charge	2.25	ATL989
Class A	Low Load Charge	2.25	ATL990
Class F	No Sales or Redem	1.11	ATL790

Inception Date (Class A)	March 15, 2005
Rebalancing Frequency	Dynamically
Rebalancing Threshold	+/- 2.5%
Distribution Frequency	Annually
Min. Investment (Class A)	\$500
Total Assets \$Mil	11.3

Investment Management Brief

CIBC Asset Management Inc. is one of Canada's leading mutual fund providers and the country's largest purchaser of third-party investment management expertise. CIBC Asset Management Inc. is a wholly-owned subsidiary of CIBC, one of North America's leading financial institutions.

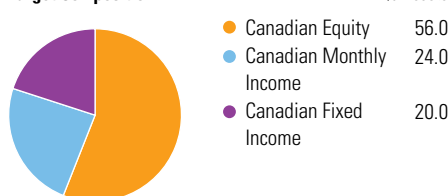
Performance as of 10-31-2021

Calendar Year Returns %	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD
Fund	-9.6	4.7	13.1	6.3	-5.7	12.3	6.4	-9.8	17.3	5.1	13.9
Category	-3.3	7.3	12.5	8.0	-2.4	12.0	6.9	-6.6	14.7	5.3	13.9
Benchmark A	-4.2	6.4	9.3	10.1	-5.1	17.7	7.8	-6.8	19.3	5.5	17.5

Trailing Return %	1 Mth	3 Mth	6 Mth	1 Yr	2Yr	3 Yr	5 Yr	10 Yr
Fund	3.3	2.4	7.5	25.2	10.8	10.2	6.5	5.8
Category	2.7	2.1	6.6	25.0	11.0	10.2	7.2	7.3
Benchmark A	3.8	3.2	9.2	29.3	13.0	12.9	8.8	7.8

Portfolio Analysis as of 10-31-2021

Target Composition



Market Cap

Market Cap	%	Credit Quality	%
Large	70.7	High	60.1
Medium	21.5	Medium	31.5
Small	7.8	Low	6.3
		NR/NA	2.1

Top Holdings

Top Holdings	% Assets
Renaissance Cdn Equity Private Pool	57.0
Renaissance Equity Income Private Pool	24.5
Renaissance Cdn Fixed Income Priv Pool	19.0
Total Number of Portfolio Holdings	5

Top 5 Global Equity Sectors

Top 5 Global Equity Sectors	% Equity
Financials	32.8
Energy	13.7
Industrials	12.8
Materials	8.9
Information Technology	8.7

Manager Commentary

The portfolio posted a strong gain over the quarter as a result of its broad diversification.

Canadian equities posted gains over the quarter, contributing to the portfolio's performance. Information technology was the strongest-performing sector, while health care exhibited the weakest sector performance. The price of oil rose significantly.

The Bank of Canada held its key overnight interest rate at 0.25%. Canadian bonds gained as a result of easing inflation expectations, contributing to the portfolio's overall performance.

As at September 30, 2021

MER is annualized as at August 31, 2021. Please refer to the Annual Management Report of Fund Performance for further details.

Benchmark Blend: 20% FTSE Canada Universe Bond Index (CAD) / 56% S&P/TSX Composite Index (CAD) / 24% S&P/TSX Composite Dividend Index (CAD)

T-Class units are also available
\$500 TFSA minimum for Classes A & F

Investment Managers



Disclaimer

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Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Renaissance Investments family of funds simplified prospectus before investing. The indicated rates of return are the historical annual compounded total returns for the class [A] units, including changes in unit value and reinvestment of all distributions, but do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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