



# CIBC Multi-Asset Global Balanced Income Private Pool - Premium-T4 Class

*(formerly Renaissance Multi-Asset Global Balanced Income Private Pool)*

This document contains key information you should know about Premium-T4 Class units of CIBC Multi-Asset Global Balanced Income Private Pool. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact CIBC Asset Management Inc. at [1 888 888-3863](tel:18888883863) or [info@cibcassetmanagement.com](mailto:info@cibcassetmanagement.com), or visit [www.renaissanceinvestments.ca](http://www.renaissanceinvestments.ca).

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

## Quick Facts

<b>Fund code(s):</b>		<b>Fund manager:</b>	CIBC Asset Management Inc.
Front-end load	ATL3544 (CAD)	ATL3564 (USD)	
<b>Date class started:</b>		<b>Portfolio manager:</b>	CIBC Asset Management Inc.
		<b>Distributions:</b>	Monthly - may include return of capital
<b>Total value of fund on June 30, 2023:</b>		<b>Minimum investment:</b>	\$100,000 initial, \$50 subsequent
<b>Management expense ratio (MER):</b>			1.51%

## What does the fund invest in?

The fund invests primarily in units of global and/or Canadian mutual funds and securities and has a long-term strategic asset mix of fixed income (55-85%) and equities (15-45%). The fund may invest between 70% and 100% of its net asset value in mutual funds managed by us or our affiliates.

The charts below give you a snapshot of the fund's investments on June 30, 2023. The fund's investments will change.

### TOP 10 INVESTMENTS (as at June 30, 2023)

CIBC Canadian Fixed Income Private Pool, Class 'O'	34.6%
iShares Canadian Universe Bond Index ETF	14.1%
CIBC Canadian Equity Private Pool, Class 'O'	10.7%
CIBC Multi-Sector Fixed Income Private Pool, Class 'O'	10.4%
CIBC Global Bond Private Pool, Class 'O'	10.4%
VanEck J.P. Morgan EM Local Currency Bond ETF	5.3%
CIBC Global Equity Private Pool, Class 'O'	4.9%
Cash & Cash Equivalents	4.0%
CIBC Real Assets Private Pool, Class 'O'	2.8%
CIBC Emerging Markets Equity Private Pool, Class 'O'	2.8%
<b>Total percentage of top 10 investments:</b>	<b>100.0%</b>

Total number of investments: 10

### INVESTMENT MIX (as at June 30, 2023)

Canadian Bond Investment Funds	42.0%
International Bond Investment Funds	29.9%
International Equity Investment Funds	11.7%
Canadian Equity Investment Funds	11.3%
Cash & Cash Equivalents	4.0%
Financials	1.2%
Other Assets, less Liabilities	-0.1%

## How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

CIBC Asset Management Inc. has rated the volatility of this fund as **Low to Medium**.

This rating is based on how much the fund's returns have changed from year to year. It does not tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the sections entitled "Investment Risk Classification Methodology" and "What are the Risks of Investing in the Fund?" in the fund's simplified prospectus.

### No guarantees

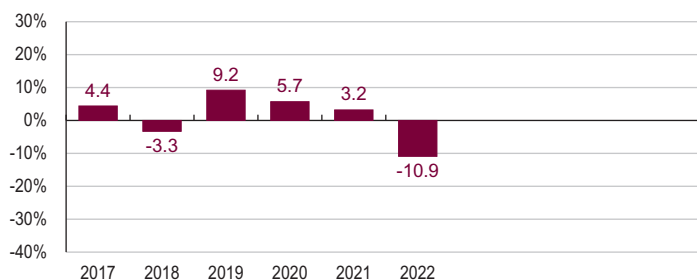
Like most mutual funds, this fund does not have any guarantees. You may not get back the amount of money you invest.

## How has the fund performed?

This section tells you how Premium-T4 Class units of the fund have performed over the past 6 years. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how Premium-T4 Class units of the fund performed in each of the past 6 calendar years. Premium-T4 Class units dropped in value in 2 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for Premium-T4 Class units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
<b>Best return</b>	9.4%	June 30, 2020	Your investment would rise to \$1,094
<b>Worst return</b>	-8.6%	March 31, 2020	Your investment would drop to \$914

### AVERAGE RETURN

The annual compounded return of Premium-T4 Class units of the fund since May 31, 2016 was 1.8%. If you had invested \$1,000 in the fund on May 31, 2016, your investment would be worth \$1,134 as at June 30, 2023.

## Who is this fund for?

### Investors who:

- seek a higher potential for future income and some growth; and
- are investing for the medium to long term.

## A word about tax

In general, you will have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your fund in a non-registered plan, fund distributions are included in your taxable income, whether you receive them in cash or have them reinvested.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own, and sell Premium-T4 Class units of the fund. The fees and expenses - including any commissions - can vary among classes of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. SALES CHARGES

There is an initial sales charge when you buy the fund.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
<b>Initial sales charge Front-end load option</b>	0.0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	<ul style="list-style-type: none"> <li>• You and your representative decide on the rate.</li> <li>• The initial sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission.</li> </ul>

**2. FUND EXPENSES**

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As at February 28, 2023, the expenses for Premium-T4 Class units of the fund were 1.56% of its value. This equals \$15.60 for every \$1,000 invested.

	<b>Annual rate</b> (as a % of the fund's value)
<b>Management expense ratio (MER)</b> This is the total of the fund's management fee (including the trailing commission), fixed administration fee, and any operating expenses not covered by the fixed administration fee (fund costs) for Premium-T4 Class units of the fund. CIBC Asset Management Inc. waived some of the fund's expenses. If it had not done so, the MER would have been higher.	1.51%
<b>Trading expense ratio (TER)</b> These are the fund's trading costs.	0.05%
<b>Fund expenses</b>	<b>1.56%</b>

**More about the trailing commission**

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your representative and their firm provide to you.

CIBC Asset Management Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment.

For Premium-T4 Class units, a trailing commission of 0% to 0.75% of the value of your investment each year (\$0.00 to \$7.50 each year on every \$1,000 invested) is paid from the management fee.

**3. OTHER FEES**

You may have to pay other fees when you buy, hold, sell, switch, or convert units of the fund.

Fee	What you pay
<b>Short-term trading fee</b>	Up to 2% of the value of units you sell or switch within 30 days of buying them. This fee goes to the fund.
<b>Switch fee</b>	If you sell units of the fund to buy units of another fund managed by us or our affiliates, you may pay a switch fee of up to 2% of the value of units you switch. This fee goes to your representative's firm.
<b>Conversion fee</b>	If you convert units of the fund to another class of units of the same fund, you may pay a conversion fee of up to 2% of the value of units you convert. This fee goes to your representative's firm.

**What if I change my mind?**

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document, or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

**For more information**

Contact CIBC Asset Management Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).