



## CIBC Core Plus Fixed Income Pool - ETF Series (CPLS)

This document contains key information you should know about the ETF Series of CIBC Core Plus Fixed Income Pool. You can find more details about this ETF Series in the fund's simplified prospectus. Ask your representative for a copy, contact CIBC Asset Management Inc. at [1 888 888-3863](tel:18888883863) or [info@cibcassetmanagement.com](mailto:info@cibcassetmanagement.com), or visit [www.cibc.com/etfs](http://www.cibc.com/etfs).

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

### Quick Facts

<b>Date series started:</b>	October 29, 2020	<b>Fund manager:</b>	CIBC Asset Management Inc.
<b>Total value of fund on June 30, 2023:</b>	\$461,986,945	<b>Portfolio manager:</b>	CIBC Asset Management Inc.
<b>Management expense ratio (MER):</b>	0.47%	<b>Distributions:</b>	Net income, monthly Net realized capital gains, annually in December

### Trading information (12 months ending June 30, 2023)

<b>Ticker symbol:</b>	CPLS	<b>Average daily volume:</b>	7,715 units
<b>Exchange:</b>	Toronto Stock Exchange	<b>Number of days traded:</b>	207 out of 253 trading days
<b>Currency:</b>	Canadian dollars (CAD)		

### Pricing information (12 months ending June 30, 2023)

<b>Market price:</b>	\$16.77 - \$17.78	<b>Average bid-ask spread:</b>	0.08%
<b>Net asset value (NAV):</b>	\$16.83 - \$17.79		

### What does the ETF invest in?

The fund invests primarily in units of mutual funds that invest in fixed income securities. The fund may have exposure to fixed-income securities rated below investment grade, with the allocation to these issues typically ranging between 15% and 25%.

The charts below give you a snapshot of the fund's investments on June 30, 2023. The fund's investments will change.

#### TOP 10 INVESTMENTS (as at June 30, 2023)

CIBC Canadian Fixed Income Private Pool, Class 'O'	18.0%
CIBC Canadian Bond Fund, Class 'O'	14.8%
CIBC Active Investment Grade Corporate Bond ETF	12.9%
CIBC Short-Term Income Fund, Class 'O'	11.4%
Horizons Absolute Return Global Currency ETF	7.0%
iShares J.P. Morgan EM Corporate Bond ETF	5.0%
CIBC Global Bond Private Pool, Class 'O'	5.0%
VanEck J.P. Morgan EM Local Currency Bond ETF	4.0%
CIBC Active Investment Grade Floating Rate Bond ETF	4.0%
CIBC Money Market Fund, Class 'O'	3.8%

**Total percentage of top 10 investments: 85.9%**

Total number of investments: 19

#### INVESTMENT MIX (as at June 30, 2023)

Canadian Bond Investment Funds	61.1%
International Bond Investment Funds	25.3%
Canadian Equity Investment Funds	7.0%
Money Market Investment Funds	3.8%
U.S. Bond Investment Funds	1.1%
Cash	1.0%
Other Assets, less Liabilities	0.7%

### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

#### Risk rating

CIBC Asset Management Inc. has rated the volatility of this fund as **Low**.

This rating is based on how much the fund's returns have changed from year to year. It does not tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High
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For more information about the risk rating and specific risks that can affect the fund's returns, see the sections entitled "Investment Risk Classification Methodology" and "What are the Risks of Investing in the Fund?" in the fund's simplified prospectus.

### No guarantees

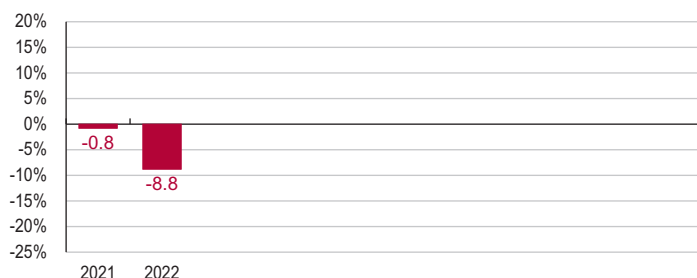
Like most mutual funds, this fund does not have any guarantees. You may not get back the amount of money you invest.

## How has the ETF performed?

This section tells you how units of the ETF have performed over the past 2 years. Returns are calculated using the ETF's net asset value (NAV) after expenses have been deducted. These expenses reduce the ETF's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 completed calendar years. The ETF dropped in value in both years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
<b>Best return</b>	1.7%	July 31, 2021	Your investment would rise to \$1,017
<b>Worst return</b>	-6.0%	April 30, 2022	Your investment would drop to \$940

### AVERAGE RETURN

The annual compounded return of units of the ETF since October 29, 2020 was -1.7%. If you had invested \$1,000 in the ETF on October 29, 2020, your investment would be worth \$954 as at June 30, 2023.

## Trading ETFs

ETF Series units hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETF Series units:

### Pricing

ETF Series units have two sets of prices: market price and net asset value (NAV).

#### Market price

- ETF Series units are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of a fund's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: **bid** and **ask**.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF Series units. The ask is the lowest price a seller is willing to accept if you want to buy ETF Series units. The difference between the two is called the "**bid-ask spread**".
- In general, a smaller bid-ask spread means the ETF Series units are more liquid. That means you are more likely to get the price you expect.

#### Net asset value (NAV)

- ETF Series units have a NAV. It is calculated after the close of each trading day and reflects the value of a fund's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### Orders

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### Timing

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## Who is this ETF for?

### Investors who:

- want to invest in a diversified portfolio of fixed income securities;
- seek regular income and modest long-term capital appreciation; and
- are investing for the medium to long term.

## A word about tax

In general, you will have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your fund in a non-registered plan, fund distributions are included in your taxable income, whether you receive them in cash or have them reinvested.

## How much does it cost?

This section shows the fees and expenses you could pay to buy, own, and sell ETF Series units of the fund. The fees and expenses - including any commissions - can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell ETF Series units of the fund. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2. ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As at February 28, 2023, the ETF's expenses were 0.50% of its value. This equals \$5.00 for every \$1,000 invested.

	<b>Annual rate</b> (as a % of the fund's value)
<b>Management expense ratio (MER)</b> This is the total of the fund's management fee (including the trailing commission), fixed administration fee, and any operating expenses not covered by the fixed administration fee (fund costs) for ETF Series units of the fund. CIBC Asset Management Inc. waived some of the ETF's expenses. If it had not done so, the MER would have been higher.	0.47%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.03%
<b>Fund expenses</b>	<b>0.50%</b>

### Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own ETF Series units of the fund. It is for the services and advice that your representative and their firm provide to you.

The ETF Series units of the fund don't have a trailing commission.

## What if I change my mind?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## For more information

Contact CIBC Asset Management Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the ETF Facts make up the fund's legal documents.

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