

FAQ

Negotiated dealer service fee

What are Class N-Premium units?

Class N-Premium units are generally designed to give investors access to unbundled fees, where the dealer does not receive service fees or a trailing commission from us. Instead, N-Premium units charge a dealer service fee negotiated between the investor and their dealer for investment advice and other services.

Can any dealer distribute Class N-Premium units or are they required to sign a Dealer Service Fee Agreement for N-Premium Units with Renaissance Investments?

Only those Dealers that have entered into a Dealer Service Fee Agreement for N-Premium Units with us will be permitted to distribute Class N-Premium units.

How is the dealer service fee setup?

To setup a dealer service fee, simply fill out the Dealer Service Fee Agreement Form, specifying the amount of the dealer service fee for each CIBC Private Pool for each account. Submit the completed form to CIBC Asset Management Inc. ("Renaissance Investments") by:

- Mail: CIBC Asset Management Inc.,
1000, rue De La Gauchetière Ouest, bureau 3200,
Montreal, Quebec, H3B 4W5
- Fax: 1-888-385-9620
- Email: info@renaissanceinvestments.ca (English)
info@investissementsrenaissance.ca (French)

All instructions/changes will be applied within two business days from the date of receipt of the Dealer Service Fee Agreement Form in good order by Renaissance Investments.

What happens if no Dealer Service Fee Agreement Form is completed and returned to Renaissance Investments?

If the dealer does not advise us of the amount of the negotiated dealer service fee, we will deem it to be zero.

What are the maximum Dealer Service Fee payable per annum for Class N-Premium units for each CIBC Private Pool?

Pools	Dealer service fee
CIBC Ultra Short-Term Income Private Pool	up to 0.15%
CIBC Canadian Fixed Income Private Pool	up to 0.75%
CIBC Global Bond Private Pool	up to 0.75%
CIBC Multi-Sector Fixed Income Private Pool	up to 0.75%
CIBC Multi-Asset Global Balanced Income Private Pool	up to 1.00%
CIBC Multi-Asset Global Balanced Private Pool	up to 1.25%
CIBC Equity Income Private Pool	up to 1.25%
CIBC Canadian Equity Private Pool	up to 1.25%
CIBC U.S. Equity Private Pool	up to 1.25%
CIBC International Equity Private Pool	up to 1.25%
CIBC Global Equity Private Pool	up to 1.25%
CIBC Emerging Markets Equity Private Pool	up to 1.25%
CIBC Real Assets Private Pool	up to 1.25%

How is the Dealer Service Fee processed?

We pay the Dealer Service Fee (plus applicable Goods and Service Tax (GST) / Harmonized Sales Tax (HST), Quebec Sales Tax (QST) and/or other applicable taxes) on behalf of the investor by redeeming their units from their account, as applicable, and forwarding the redemption proceeds for the Dealer Service Fee to their dealer.

By purchasing N-Premium units and per the instructions provided in the negotiated Dealer Service Fee Agreement Form, investors expressly authorize us to automatically redeem such units from their account for purposes of remitting payment of the Dealer Service Fee to their dealer.

Do investors pay a sales charge or deferred sales charge if they purchase N-Premium units?

Investors do not pay a sales charge or deferred sales charge when they purchase N-Premium units. Instead, N-Premium units charge a Dealer Service Fee negotiated between the investor and their dealer for investment advice and other services.

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