



CIBC Diversified Fixed Income Fund

The fund invests primarily in Series I units of PIMCO Monthly Income Fund (Canada) (referred to as *Underlying Fund*). You can find the prospectus and additional information about the Underlying Fund by visiting www.sedarplus.ca.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The information below shows the Portfolio Breakdown of the fund and the Top Positions of the Underlying Fund. The Top Positions table shows Underlying Fund's 25 largest long and short positions. If the Underlying Fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at not cost by calling toll-free at 1 888 888-3863, by emailing at info@cibcassetmanagement.com, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC Square, 81 Bay Street, 20th floor, Toronto, Ontario, M5J 0E7.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions - Long Holdings	% of Net Asset Value of the Underlying Fund
PIMCO Monthly Income Fund (Canada), Series 'I'	98.4	Uniform Mortgage-Backed Security, TBA 5.500% 11/01/2053	13.9
Cash	1.0	Cash and Cash Equivalents	13.5
Other Assets, less Liabilities	0.6	Uniform Mortgage-Backed Security, TBA 6.000% 10/01/2053	8.1
		Uniform Mortgage-Backed Security, TBA 4.000% 10/01/2053	7.2
		Uniform Mortgage-Backed Security, TBA 6.500% 10/01/2053	7.0
		Uniform Mortgage-Backed Security, TBA 3.500% 11/01/2053	6.4
		Uniform Mortgage-Backed Security, TBA 4.000% 11/01/2053	6.0
		Uniform Mortgage-Backed Security, TBA 5.000% 10/01/2053	4.9
		Uniform Mortgage-Backed Security, TBA 5.000% 11/01/2053	4.6
		Uniform Mortgage-Backed Security, TBA 6.000% 11/01/2053	4.5
		Uniform Mortgage-Backed Security, TBA 4.500% 10/01/2053	4.5
		Uniform Mortgage-Backed Security, TBA 5.500% 10/01/2053	3.6
		Uniform Mortgage-Backed Security, TBA 3.000% 11/01/2053	2.9
		Uniform Mortgage-Backed Security, TBA 4.500% 11/01/2053	2.7
		U.S. Treasury Inflation Protected Securities 0.125% 07/15/2024	2.6
		Citigroup Mortgage Loan Trust 0.000% 11/01/2061	1.8
		Uniform Mortgage-Backed Security, TBA 6.500% 11/01/2053	1.7
		Jamestown Residential DAC 4.719% 06/24/2059	1.6
		U.S. Treasury Inflation Protected Securities 0.625% 01/15/2024	1.5
		U.S. Treasury Bonds 4.000% 11/15/2052	1.4
		U.S. Treasury Notes 2.375% 03/31/2029	1.4
		Pay 1-Day USD-SOFR Compounded-OIS 2.250% 06/20/2028 Centrally Cleared Interest Rate Swap ⁽¹⁾	-1.8
		Pay 1-Day USD-SOFR Compounded-OIS 3.000% 12/19/2028 Centrally Cleared Interest Rate Swap ⁽¹⁾	-1.9
		Top Positions - Short Holdings	% of Net Asset Value of the Underlying Fund
		Receive 1-Day USD-SOFR Compounded-OIS 0.950% 12/11/2050 Centrally Cleared Interest Rate Swap ⁽¹⁾	4.4
		Receive 1-Day USD-SOFR Compounded-OIS 0.750% 06/16/2031 Centrally Cleared Interest Rate Swap ⁽¹⁾	1.9
⁽¹⁾ % of NAV represents unrealized gain (loss)			
Total Net Asset Value	\$150,173,278		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (referred to as *CIBC*). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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