



CIBC Emerging Markets Local Currency Bond Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained at not cost by calling toll-free at [1 888 888-3863](tel:18888883863), by emailing at info@cibcassetmanagement.com, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC Square, 81 Bay Street, 20th floor, Toronto, Ontario, M5J 0E7.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Other Bonds	19.7	Cash & Cash Equivalents	5.0
Mexican Peso	10.8	People's Republic of China, 2.80%, 2029/03/24	2.6
Brazilian Real	9.6	Federative Republic of Brazil, Zero Coupon, 2026/01/01	2.5
Indonesian Rupiah	9.1	Federation of Malaysia, Series '0222', 4.70%, 2042/10/15	2.5
South African Rand	8.5	Republic of Indonesia, Series 'FR92', 7.13%, 2042/06/15	2.3
Malaysian Ringgit	8.5	Republic of South Africa, Series '2035', 8.88%, 2035/02/28	2.2
China Renminbi	8.2	Czech Republic, 2.75%, 2029/07/23	2.1
Polish Zloty	7.1	Federative Republic of Brazil, Series 'F', 10.00%, 2027/01/01	2.1
Thailand Baht	6.4	Federation of Malaysia, Series '0220', 2.63%, 2031/04/15	1.9
Czech Koruna	6.4	United Mexican States, Series 'M', 5.83%, 2026/03/05	1.9
Cash & Cash Equivalents	5.0	Republic of Indonesia, Series 'FR54', 9.50%, 2031/07/15	1.9
Other Assets, less Liabilities	0.7	Federation of Malaysia, Series '0307', 3.50%, 2027/05/31	1.8
		United Mexican States, Series 'M20', 7.50%, 2027/06/03	1.7
		Republic of Indonesia, Series 'FR56', 8.38%, 2026/09/15	1.7
		United Mexican States, Series 'M', 8.00%, 2023/12/07	1.6
		Republic of South Africa, Series 'R213', 7.00%, 2031/02/28	1.6
		Republic of Indonesia, Series 'FR82', 7.00%, 2030/09/15	1.6
		Republic of Poland, Series '1026', 0.25%, 2026/10/25	1.5
		Republic of Poland, Series '0428', 2.75%, 2028/04/25	1.4
		United Mexican States, Series 'M', 8.00%, 2053/07/31	1.4
		People's Republic of China, 2.76%, 2032/05/15	1.4
		Kingdom of Thailand, 1.59%, 2035/12/17	1.4
		Republic of Colombia, Series 'B', 7.50%, 2026/08/26	1.3
		Kingdom of Thailand, 3.35%, 2033/06/17	1.3
		Government of Romania, Series '8Y', 4.15%, 2028/01/26	1.3
Total Net Asset Value	\$45,748,070		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (referred to as CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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