



CIBC Emerging Markets Local Currency Bond Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained at not cost by calling toll-free at 1-888-888-3863, by emailing at info@cibcassetmanagement.com, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC Square, 81 Bay Street, 20th floor, Toronto, Ontario, M5J 0E7.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Other Bonds	27.7	Cash & Cash Equivalents	7.2
Mexican Peso	11.0	People's Republic of China, 2.80%, 2029/03/24	2.9
Brazilian Real	10.0	United Mexican States, Series 'M', 8.00%, 2023/12/07	2.5
South African Rand	9.5	Republic of Hungary, 4.50%, 2028/03/23	2.5
Indonesian Rupiah	9.2	Republic of South Africa, Series 'R213', 7.00%, 2031/02/28	2.4
Malaysian Ringgit	8.6	Republic of Indonesia, Series 'FR54', 9.50%, 2031/07/15	2.4
China Renminbi	8.0	Federation of Malaysia, Series '0222', 4.70%, 2042/10/15	2.3
Cash & Cash Equivalents	7.2	Czech Republic, 2.75%, 2029/07/23	2.2
Polish Zloty	6.4	Republic of South Africa, Series '2035', 8.88%, 2035/02/28	2.1
Romanian Leu	3.0	Federative Republic of Brazil, Zero Coupon, 2026/01/01	2.1
Forward & Spot Contracts	0.1	Federative Republic of Brazil, Zero Coupon, 2023/07/01	2.1
Other Assets, less Liabilities	-0.7	United Mexican States, Series 'M', 8.00%, 2053/07/31	2.0
		United Mexican States, Series 'M', 7.75%, 2031/05/29	2.0
		Republic of Poland, Series '1026', 0.25%, 2026/10/25	2.0
		Republic of Indonesia, Series 'FR82', 7.00%, 2030/09/15	1.9
		Federation of Malaysia, Series '0307', 3.50%, 2027/05/31	1.9
		Kingdom of Thailand, 1.59%, 2035/12/17	1.9
		Federative Republic of Brazil, 10.00%, 2031/01/01	1.9
		Federation of Malaysia, Series '0220', 2.63%, 2031/04/15	1.9
		Republic of Indonesia, Series 'FR56', 8.38%, 2026/09/15	1.8
		Republic of Indonesia, Series 'FR92', 7.13%, 2042/06/15	1.8
		Government of Romania, Series '8Y', 4.15%, 2028/01/26	1.8
		People's Republic of China, 2.76%, 2032/05/15	1.7
		Republic of Poland, Series '0725', 3.25%, 2025/07/25	1.7
		Kingdom of Thailand, 4.88%, 2029/06/22	1.7
Total Net Asset Value	\$32,081,080		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (referred to as CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.