



CIBC Global Credit Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained at not cost by calling toll-free at [1 888 888-3863](tel:18888883863), by emailing at info@cibccassetmanagement.com, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC Square, 81 Bay Street, 20th floor, Toronto, Ontario, M5J 0E7.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
United States	48.0	Cash & Cash Equivalents	20.7
Cash & Cash Equivalents	20.7	Fannie Mae, 5.00%, 2038/11/01	7.3
Other Equities	16.0	Euro-BOBL Future, December 2023	4.5
Germany	9.3	Euro-BUND Future, December 2023	4.0
United Kingdom	4.5	United States Treasury Bond, 3.88%, 2043/05/15	1.3
Canada	2.5	Long Gilt Future, December 2023	1.2
Netherlands	2.2	United States Treasury Bond, 3.25%, 2042/05/15	1.2
France	1.9	Kingdom of Saudi Arabia, 5.00%, 2049/04/17	0.6
Mexico	1.8	JPMorgan Chase & Co., Variable Rate, Callable, 2.52%, 2031/04/22	0.6
Japan	1.6	MF1 Multifamily Housing Mortgage Loan Trust, Class, 'A', Series '21- W10', Floating Rate, 6.38%, 2034/12/15	0.6
Forward & Spot Contracts	-0.4	Petroleos Mexicanos, Callable, 7.69%, 2050/01/23	0.6
Other Assets, less Liabilities	-8.1	Canada 10 Year Bond Future, December 2023	0.5
		Goldman Sachs Group Inc. (The), Variable Rate, Callable, 2.62%, 2032/04/22	0.5
		Petroleos Mexicanos, Sinkable, Callable, 6.70%, 2032/02/16	0.5
		United States Treasury Bond, 4.00%, 2042/11/15	0.5
		Republic of Indonesia, 1.10%, 2033/03/12	0.5
		COLT Mortgage Loan Trust, Class 'A1', Series '22-7', Callable, 5.16%, 2067/04/25	0.5
		American Tower Corp., Callable, 1.88%, 2030/10/15	0.4
		Morgan Stanley, Variable Rate, Callable, 4.43%, 2030/01/23	0.4
		BPCE SA, Variable Rate, Callable, 5.98%, 2027/01/18	0.4
		HSBC Holdings PLC, Variable Rate, Callable, 5.89%, 2027/08/14	0.4
		CCO Holdings LLC / CCO Holdings Capital Corp., Callable, 4.25%, 2034/01/15	0.4
		Crown Castle International Corp., Callable, 2.25%, 2031/01/15	0.4
		Republic of Turkey, 5.75%, 2047/05/11	0.4
		Republic of Peru, Callable, 3.00%, 2034/01/15	0.4
Total Net Asset Value	\$190,493,358		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (referred to as CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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