



Interim Financial Reports (unaudited)

for the period ended February 29, 2024

Statements of Financial Position (unaudited) (in 000s, except per unit amounts)

As at February 29, 2024 and August 31, 2023 (note 1)

	February 29, 2024	August 31, 2023
Assets		
Current assets		
Investments (non-derivative financial assets) † (notes 2 and 3)	\$ 412,030	\$ 429,278
Cash including foreign currency holdings, at fair value	8,442	14,907
Margin	863	1,633
Interest receivable	3,838	3,529
Receivable for portfolio securities sold	44,336	742
Receivable for units issued	508	89
Other receivables	4	4
Derivative assets	1,573	3,318
Total Assets	471,594	453,500
Liabilities		
Current liabilities		
Payable for portfolio securities purchased	47,424	4,048
Payable for units redeemed	235	150
Derivative liabilities	4,542	7,827
Total Liabilities	52,201	12,025
Net Assets Attributable to Holders of Redeemable Units (note 5)	\$ 419,393	\$ 441,475
Net Assets Attributable to Holders of Redeemable Units per Class		
Class A	n/a	n/a
Premium Class	\$ 4,650	\$ 5,190
Premium-T4 Class	\$ –	\$ –
Premium-T6 Class	\$ –	\$ –
Class C	\$ 456	\$ 1,000
Class I	\$ 411	\$ 638
Class F-Premium	\$ 129	\$ 92
Class F-Premium T4	\$ –	\$ –
Class F-Premium T6	\$ –	\$ –
Class N-Premium	\$ –	\$ –
Class N-Premium T4	\$ –	\$ –
Class N-Premium T6	\$ –	\$ –
Class O	\$ 413,747	\$ 434,555
Net Assets Attributable to Holders of Redeemable Units per Unit (note 5)		
Class A	n/a	n/a
Premium Class	\$ 8.28	\$ 8.13
Premium-T4 Class	\$ 5.73	\$ 5.86
Premium-T6 Class	\$ 4.87	\$ 5.01
Class C	\$ 10.52	\$ 10.58
Class I	\$ 8.03	\$ 8.04
Class F-Premium	\$ 8.14	\$ 8.10
Class F-Premium T4	\$ 5.99	\$ 6.09
Class F-Premium T6	\$ 5.20	\$ 5.36
Class N-Premium	\$ 7.54	\$ 7.52
Class N-Premium T4	\$ 5.98	\$ 6.09
Class N-Premium T6	\$ 5.09	\$ 5.23
Class O	\$ 10.05	\$ 10.02

† Securities Lending

The tables that follow indicate the Pool had assets involved in securities lending transactions outstanding as at February 29, 2024 and August 31, 2023.

	Aggregate Value of Securities on Loan (\$000s)	Aggregate Value of Collateral for Loan (\$000s)
February 29, 2024	7,060	7,439
August 31, 2023	62,669	65,812

Collateral Type* (\$000s)

	i	ii	iii	iv
February 29, 2024	–	7,439	–	–
August 31, 2023	–	65,812	–	–

* See note 2k for Collateral Type definitions.

Organization of the Pool (note 1)

The Pool was established on November 19, 1999 (referred to as *Date Established*).

	Inception Date
Premium Class	May 31, 2016
Premium-T4 Class	May 31, 2016
Premium-T6 Class	May 31, 2016
Class C	February 22, 2006
Class I	January 25, 2007
Class F-Premium	May 31, 2016
Class F-Premium T4	May 31, 2016
Class F-Premium T6	May 31, 2016
Class N-Premium	May 31, 2016
Class N-Premium T4	May 31, 2016
Class N-Premium T6	May 31, 2016
Class O	March 15, 2005

CIBC Global Bond Private Pool

Statements of Comprehensive Income (unaudited)
(in 000s, except per unit amounts)

For the periods ended February 29, 2024 and February 28, 2023 (note 1)

	February 29, 2024	February 28, 2023
Net Gain (Loss) on Financial Instruments		
Interest for distribution purposes	\$ 8,623	\$ 7,089
Derivative income (loss)	(3,131)	(16,018)
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments and derivatives	(2,275)	(6,293)
Net realized gain (loss) on foreign currency (notes 2f and g)	(405)	244
Net change in unrealized appreciation (depreciation) of investments and derivatives	8,235	10,528
Net Gain (Loss) on Financial Instruments	11,047	(4,450)
Other Income		
Foreign exchange gain (loss) on cash	5	118
Securities lending revenue ±	20	16
	25	134
Expenses (note 6)		
Management fees ±±	32	65
Fixed administration fees ±±±	2	7
Independent review committee fees	-	-
Transaction costs	5	43
Withholding taxes (note 7)	24	67
	63	182
Expenses waived/absorbed by the Manager	-	-
	63	182
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)	11,009	(4,498)
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Class (excluding distributions)		
Class A	n/a	\$ (122)
Premium Class	\$ 99	\$ (15)
Premium-T4 Class	-	-
Premium-T6 Class	-	-
Class C	\$ 14	\$ (18)
Class I	\$ 7	\$ (15)
Class F-Premium	\$ 5	\$ -
Class F-Premium T4	\$ -	\$ -
Class F-Premium T6	\$ -	\$ -
Class N-Premium	\$ -	\$ -
Class N-Premium T4	\$ -	\$ -
Class N-Premium T6	\$ -	\$ -
Class O	\$ 10,884	\$ (4,328)
Average Number of Units Outstanding for the Period per Class		
Class A	n/a	708
Premium Class	601	98
Premium-T4 Class	-	-
Premium-T6 Class	-	-
Class C	72	99
Class I	59	132
Class F-Premium	15	10
Class F-Premium T4	-	-
Class F-Premium T6	-	-
Class N-Premium	-	-
Class N-Premium T4	-	-
Class N-Premium T6	-	-
Class O	42,009	43,537
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit (excluding distributions)		
Class A	n/a	\$ (0.17)
Premium Class	\$ 0.17	\$ (0.15)
Premium-T4 Class	\$ 0.01	\$ (0.18)
Premium-T6 Class	\$ 0.01	\$ (0.15)
Class C	\$ 0.19	\$ (0.19)
Class I	\$ 0.12	\$ (0.10)
Class F-Premium	\$ 0.36	\$ (0.02)

	February 29, 2024	February 28, 2023
Class F-Premium T4	\$ 0.03	\$ (0.15)
Class F-Premium T6	\$ (0.01)	\$ (0.15)
Class N-Premium	\$ 0.03	\$ (0.18)
Class N-Premium T4	\$ 0.03	\$ (0.15)
Class N-Premium T6	\$ -	\$ (0.13)
Class O	\$ 0.26	\$ (0.09)

± Securities Lending Revenue (note 2k)

	February 29, 2024	February 28, 2023
	(in 000s)	(in 000s)
	% of Gross securities lending revenue	% of Gross securities lending revenue
Gross securities lending revenue	\$ 26	\$ 22
Interest paid on collateral	-	-
Withholding taxes	-	-
Agent fees - Bank of New York Mellon Corp. (The)	(6)	(6)
Securities lending revenue	\$ 20	\$ 16
	76.9	72.7

±± Maximum Chargeable Management Fee Rates (note 6)

Premium Class	0.95%
Premium-T4 Class	0.95%
Premium-T6 Class	0.95%
Class C	1.00%
Class I	0.50%
Class F-Premium	0.45%
Class F-Premium T4	0.45%
Class F-Premium T6	0.45%
Class N-Premium	0.45%
Class N-Premium T4	0.45%
Class N-Premium T6	0.45%
Class O	0.00%

±±± Fixed Administration Fee (note 6)

Premium Class	0.05%
Premium-T4 Class	0.05%
Premium-T6 Class	0.05%
Class C	0.10%
Class I	0.10%
Class F-Premium	0.03%
Class F-Premium T4	0.03%
Class F-Premium T6	0.03%
Class N-Premium	0.03%
Class N-Premium T4	0.03%
Class N-Premium T6	0.03%
Class O	n/a

Service Provider (note 9)

The amounts paid by the Pool (including all applicable taxes) to CIBC Mellon Global Securities Services Company Inc. (referred to as *CIBC GSS*) for securities lending for the periods ended February 29, 2024 and February 28, 2023 were as follows:

	2024	2023
(\$000s)	7	5

The accompanying notes are an integral part of these financial statements.

CIBC Global Bond Private Pool

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (unaudited)
(in 000s)

For the periods ended February 29, 2024 and February 28, 2023 (note 1)

	Class A Units		Premium Class Units		Premium-T4 Class Units		Premium-T6 Class Units	
	February 28, 2023	February 29, 2024	February 28, 2023	February 29, 2024	February 28, 2023	February 29, 2024	February 28, 2023	February 29, 2024
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)	\$ (122)	\$ 99	\$ (15)	\$ –	\$ –	\$ –	\$ –	\$ –
Distributions Paid or Payable to Holders of Redeemable Units ‡								
From net investment income	(16)	(9)	(7)	–	–	–	–	–
	(16)	(9)	(7)	–	–	–	–	–
Redeemable Unit Transactions								
Amount received from the issuance of units	140	575	146	–	–	–	–	–
Amount received from reinvestment of distributions	15	8	7	–	–	–	–	–
Amount paid on redemptions of units	(512)	(1,213)	(148)	–	–	–	–	–
	(357)	(630)	5	–	–	–	–	–
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	(495)	(540)	(17)	–	–	–	–	–
Net Assets Attributable to Holders of Redeemable Units at Beginning of Period	6,620	5,190	825	–	–	–	–	–
Net Assets Attributable to Holders of Redeemable Units at End of Period	\$ 6,125	\$ 4,650	\$ 808	\$ –	\$ –	\$ –	\$ –	\$ –

Redeemable Units Issued and Outstanding (note 5)

As at February 29, 2024 and February 28, 2023

Balance - beginning of period	728	639	99	–	–	–	–
Redeemable units issued	15	71	18	–	–	–	–
Redeemable units issued on reinvestments	2	1	1	–	–	–	–
	745	711	118	–	–	–	–
Redeemable units redeemed	(57)	(149)	(18)	–	–	–	–
Balance - end of period	688	562	100	–	–	–	–

	Class C Units		Class I Units		Class F-Premium Units		Class F-Premium T4 Units	
	February 29, 2024	February 28, 2023	February 29, 2024	February 28, 2023	February 29, 2024	February 28, 2023	February 29, 2024	February 28, 2023
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)	\$ 14	\$ (18)	\$ 7	\$ (15)	\$ 5	\$ –	\$ –	\$ –
Distributions Paid or Payable to Holders of Redeemable Units ‡								
From net investment income	(16)	(9)	(12)	(13)	(2)	–	–	–
	(16)	(9)	(12)	(13)	(2)	–	–	–
Redeemable Unit Transactions								
Amount received from the issuance of units	–	7	–	62	183	37	–	–
Amount received from reinvestment of distributions	14	8	11	12	2	–	–	–
Amount paid on redemptions of units	(556)	(66)	(233)	(145)	(151)	–	–	–
	(542)	(51)	(222)	(71)	34	37	–	–
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	(544)	(78)	(227)	(99)	37	37	–	–
Net Assets Attributable to Holders of Redeemable Units at Beginning of Period	1,000	1,107	638	1,117	92	54	–	–
Net Assets Attributable to Holders of Redeemable Units at End of Period	\$ 456	\$ 1,029	\$ 411	\$ 1,018	\$ 129	\$ 91	\$ –	\$ –

Redeemable Units Issued and Outstanding (note 5)

As at February 29, 2024 and February 28, 2023

Balance - beginning of period	94	102	79	135	11	7	–	–
Redeemable units issued	–	–	–	8	23	4	–	–
Redeemable units issued on reinvestments	2	1	2	1	1	–	–	–
	96	103	81	144	35	11	–	–
Redeemable units redeemed	(53)	(6)	(30)	(18)	(19)	–	–	–
Balance - end of period	43	97	51	126	16	11	–	–

The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (unaudited)
(in 000s) (cont'd)

For the periods ended February 29, 2024 and February 28, 2023 (note 1)

	Class F-Premium T6 Units		Class N-Premium Units		Class N-Premium T4 Units		Class N-Premium T6 Units	
	February 29, 2024	February 28, 2023	February 29, 2024	February 28, 2023	February 29, 2024	February 28, 2023	February 29, 2024	February 28, 2023
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	-	-	-	-	-	-	-	-
Net Assets Attributable to Holders of Redeemable Units at Beginning of Period	-	-	-	-	-	-	-	-
Net Assets Attributable to Holders of Redeemable Units at End of Period	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Redeemable Units Issued and Outstanding (note 5)

As at February 29, 2024 and February 28, 2023

Balance - beginning of period	-	-	-	-	-	-	-	-
Redeemable units issued	-	-	-	-	-	-	-	-
Redeemable units issued on reinvestments	-	-	-	-	-	-	-	-
Redeemable units redeemed	-	-	-	-	-	-	-	-
Balance - end of period	-	-	-	-	-	-	-	-

Class O Units

	February 29, 2024	February 28, 2023
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)	\$ 10,884	\$ (4,328)
Distributions Paid or Payable to Holders of Redeemable Units ‡	(9,808)	(6,476)
From net investment income	(9,808)	(6,476)
Redeemable Unit Transactions		
Amount received from the issuance of units	31,610	51,296
Amount received from reinvestment of distributions	9,682	6,461
Amount paid on redemptions of units	(63,176)	(46,948)
	(21,884)	10,809
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	(20,808)	5
Net Assets Attributable to Holders of Redeemable Units at Beginning of Period	434,555	441,981
Net Assets Attributable to Holders of Redeemable Units at End of Period	\$ 413,747	\$ 441,986

Redeemable Units Issued and Outstanding (note 5)

As at February 29, 2024 and February 28, 2023

Balance - beginning of period	43,368	42,966
Redeemable units issued	3,184	5,078
Redeemable units issued on reinvestments	975	647
	47,527	48,691
Redeemable units redeemed	(6,342)	(4,651)
Balance - end of period	41,185	44,040

‡ Net Capital and Non-Capital Losses (note 7)

As at December 2023, the Pool had net capital and non-capital losses (in \$000s) for income tax purposes available to be carried forward as follows:

Total Net Capital Losses	Total Non-Capital Losses that Expire in: 2033 to 2043
31,832	-

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows (unaudited)
(in 000s)

For the periods ended February 29, 2024 and February 28, 2023 (note 1)

	February 29, 2024	February 28, 2023
Cash Flows from Operating Activities		
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units from Operations (excluding distributions)	\$ 11,009	\$ (4,498)
Adjustments for:		
Foreign exchange loss (gain) on cash	(5)	(118)
Net realized (gain) loss on sale of investments and derivatives	2,275	6,293
Net change in unrealized (appreciation) depreciation of investments and derivatives	(8,235)	(10,528)
Purchase of investments	(1,093,096)	(703,302)
Proceeds from the sale of investments	1,114,546	685,062
Margin	770	(1,513)
Interest receivable	(309)	(1,243)
	26,955	(29,847)
Cash Flows from Financing Activities		
Amount received from the issuance of units	31,949	51,437
Amount paid on redemptions of units	(65,244)	(47,571)
Distributions paid to unitholders	(130)	(18)
	(33,425)	3,848
Increase (Decrease) in Cash during the Period	(6,470)	(25,999)
Foreign Exchange Loss (Gain) on Cash	5	118
Cash (Bank Overdraft) at Beginning of Period	14,907	35,316
Cash (Bank Overdraft) at End of Period	\$ 8,442	\$ 9,435
Interest received	\$ 8,314	\$ 5,846

The accompanying notes are an integral part of these financial statements.

CIBC Global Bond Private Pool

Schedule of Investment Portfolio (unaudited) As at February 29, 2024

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
CANADIAN BONDS							
Government of Canada & Guaranteed							
Government of Canada	2.50%	2024/06/01		60,000	61	59	
Government of Canada	2.75%	2024/08/01		4,300,000	4,256	4,262	
Government of Canada	2.25%	2025/06/01		484,000	486	471	
Government of Canada	1.50%	2026/06/01		235,000	228	222	
Government of Canada	1.00%	2027/06/01		383,000	348	352	
Government of Canada	1.25%	2030/06/01		246,000	237	215	
Government of Canada	1.50%	2031/12/01		859,000	733	743	
Government of Canada	4.00%	2041/06/01		10,000	13	11	
Government of Canada	2.75%	2048/12/01		498,000	517	445	
					6,879	6,780	1.6%
TOTAL CANADIAN BONDS							
INTERNATIONAL BONDS							
Australian Dollar							
Commonwealth of Australia	3.25%	2025/04/21	Series '139'	97,000	98	85	
Commonwealth of Australia	4.25%	2026/04/21	Series '142'	158,000	169	141	
Commonwealth of Australia	2.25%	2028/05/21	Series '149'	232,000	222	193	
Commonwealth of Australia	3.25%	2029/04/21	Series '138'	255,000	260	219	
Commonwealth of Australia	4.50%	2033/04/21	Series '140'	580,000	637	526	
Commonwealth of Australia	3.75%	2037/04/21	Series '144'	560,000	587	469	
Network Finance Co. Pty Ltd.	6.06%	2030/06/19	Callable	100,000	90	91	
Transurban Queensland Finance Pty Ltd.	6.35%	2030/05/02	Callable	100,000	87	92	
WestConnex Finance Co. Pty Ltd.	6.15%	2030/10/09		100,000	87	92	
					2,237	1,908	0.5%
⁵ British Pound (note 10)							
B.A.T. International Finance PLC	2.25%	2028/06/26	Callable	350,000	476	524	
Bank of America Corp.	3.58%	2031/04/27	Variable Rate, Callable	100,000	153	157	
BNP Paribas SA	1.25%	2031/07/13		600,000	756	775	
Credit Suisse AG of London	7.75%	2026/03/10		300,000	492	536	
General Motors Financial Co. Inc.	5.15%	2026/08/15		100,000	162	170	
Nestle Finance Internation Ltd.	5.13%	2038/12/07	Callable	200,000	342	348	
SW (Finance) I PLC	7.38%	2041/12/12	Callable	100,000	170	179	
United Kingdom Treasury Bond	1.00%	2024/04/22		190,700	315	325	
United Kingdom Treasury Bond	5.00%	2025/03/07		413,900	787	711	
United Kingdom Treasury Bond	1.25%	2027/07/22		520,400	754	812	
United Kingdom Treasury Bond	6.00%	2028/12/07		33,500	77	62	
United Kingdom Treasury Bond	0.88%	2029/10/22		144,000	198	208	
United Kingdom Treasury Bond	0.38%	2030/10/22		750,000	969	1,018	
United Kingdom Treasury Bond	3.25%	2033/01/31		7,300,000	11,273	11,753	
United Kingdom Treasury Bond	4.25%	2036/03/07		336,300	662	578	
United Kingdom Treasury Bond	4.25%	2046/12/07		928,900	2,388	1,524	
United Kingdom Treasury Bond	1.25%	2051/07/31		11,970,000	10,055	10,052	
United Kingdom Treasury Bond	3.75%	2053/10/22		100,000	168	149	
United Kingdom Treasury Bond	4.00%	2060/01/22		839,300	2,124	1,317	
					32,321	31,198	7.4%
¹ China Renminbi (note 10)							
People's Republic of China	2.26%	2025/02/24		14,000,000	2,629	2,653	
People's Republic of China	2.85%	2027/06/04		11,790,000	2,249	2,273	
People's Republic of China	2.80%	2029/03/24		10,570,000	2,012	2,041	
People's Republic of China	3.02%	2031/05/27		11,080,000	2,143	2,179	
People's Republic of China	3.39%	2050/03/16		6,630,000	1,310	1,437	
					10,343	10,583	2.5%
² Colombian Peso (note 10)							
Republic of Colombia	7.00%	2031/03/26	Series 'B'	11,250,000,000	2,503	3,397	
Republic of Colombia	9.25%	2042/05/28	Series 'B'	28,290,000,000	6,345	8,750	
Republic of Colombia	7.25%	2050/10/26	Series 'B'	5,660,000,000	995	1,390	
					9,843	13,537	3.2%
³ Danish Krone (note 10)							
Kingdom of Denmark	1.75%	2025/11/15		327,600	69	63	
Kingdom of Denmark	0.50%	2027/11/15	Series '10Y'	201,800	40	37	
Kingdom of Denmark	4.50%	2039/11/15		768,100	254	189	
					363	289	0.1%
⁴ Euro (note 10)							
ABN AMRO Bank NV	3.88%	2032/01/15		100,000	145	146	
Banco Santander Totta SA	3.75%	2026/09/11		200,000	292	295	
Banco Santander Totta SA	3.25%	2031/02/15		100,000	144	146	
Banque Federative du Credit Mutuel	3.63%	2032/09/14		200,000	259	293	
BNI Finance BV	3.88%	2030/12/01	Callable	100,000	149	149	
BP Capital Markets PLC	1.10%	2034/11/15		425,000	452	482	
Digital Dutch Finco BV	1.25%	2031/02/01	Callable	100,000	96	121	
Eaton Capital Unlimited Co.	0.58%	2030/03/08	Callable	261,000	297	325	
Eni SpA	0.63%	2030/01/23		317,000	357	393	
European Union	2.75%	2033/02/04		200,000	291	290	
Federal Republic of Germany		2024/04/05	Series '179', Zero Coupon	41,600	58	61	

The accompanying notes are an integral part of these financial statements.

CIBC Global Bond Private Pool

Schedule of Investment Portfolio (unaudited) As at February 29, 2024 (*cont'd*)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Federal Republic of Germany	0.50%	2025/02/15		760,600	1,124	1,086	
Federal Republic of Germany	0.50%	2026/02/15		415,900	619	583	
Federal Republic of Germany	0.25%	2027/02/15		18,000	26	25	
Federal Republic of Germany	0.50%	2027/08/15		1,059,100	1,526	1,451	
Federal Republic of Germany	0.25%	2029/02/15		748,100	985	989	
Federal Republic of Germany		2030/08/15	Zero Coupon	1,010,300	1,349	1,276	
Federal Republic of Germany	4.75%	2040/07/04	Series '08'	280,800	697	531	
Federal Republic of Germany	3.25%	2042/07/04		1,004,100	2,248	1,615	
Federal Republic of Germany		2052/08/15	Zero Coupon	365,000	279	266	
Ferrovie Dello Stato Italiane SPA	3.75%	2027/04/14		200,000	262	293	
French Republic		2024/03/25	Zero Coupon	42,700	60	62	
French Republic	6.00%	2025/10/25		758,000	1,410	1,163	
French Republic	0.50%	2026/05/25		717,300	1,047	998	
French Republic	2.75%	2027/10/25		1,223,200	1,930	1,793	
French Republic	0.50%	2029/05/25		1,269,000	1,897	1,663	
French Republic		2030/11/25	Zero Coupon	774,000	906	947	
French Republic		2031/11/25	Zero Coupon	677,000	773	805	
French Republic	4.00%	2038/10/25		1,169,200	2,474	1,894	
French Republic	1.75%	2066/05/25		874,700	1,287	867	
General Electric Co.	1.50%	2029/05/17	Callable	519,000	634	691	
Glencore Capital Finance DAC	1.13%	2028/03/10	Callable	533,000	625	707	
Goldman Sachs Group Inc. (The)	4.00%	2029/09/21	Callable	100,000	132	149	
Government of Hungary	5.00%	2027/02/22		200,000	272	302	
Hamburg Commercial Bank AG	4.88%	2025/03/17		100,000	145	145	
Heathrow Funding Ltd.	4.50%	2033/07/11		100,000	144	153	
Honeywell International Inc.	4.13%	2034/11/02	Callable	200,000	299	303	
HSBC Holdings PLC	4.79%	2032/03/10	Variable Rate, Callable	100,000	145	153	
ING Groep NV	4.88%	2027/11/14	Variable Rate, Callable	100,000	135	150	
JAB Holdings BV	5.00%	2033/06/12		100,000	144	156	
JDE Peet's NV	4.50%	2034/01/23	Callable	100,000	149	150	
JPMorgan Chase & Co.	4.46%	2031/11/13	Variable Rate, Callable	200,000	294	305	
Kingdom of Belgium	0.50%	2024/10/22	Series '82'	124,200	183	179	
Kingdom of Belgium	1.00%	2026/06/22	Series '77'	245,400	406	345	
Kingdom of Belgium	5.50%	2028/03/28	Series '31'	296,400	565	481	
Kingdom of Belgium	4.25%	2041/03/28	Series '60'	574,900	1,285	953	
Kingdom of Belgium	1.70%	2050/06/22	Series '88'	177,600	311	185	
Kingdom of Spain	2.75%	2024/10/31		414,000	636	604	
Kingdom of Spain	1.95%	2026/04/30		493,000	723	707	
Kingdom of Spain	1.50%	2027/04/30		797,000	1,169	1,118	
Kingdom of Spain	1.45%	2029/04/30		409,000	648	558	
Kingdom of Spain	1.25%	2030/10/31		856,000	1,107	1,123	
Kingdom of Spain	4.20%	2037/01/31		57,000	110	90	
Kingdom of Spain	4.90%	2040/07/30		342,000	704	578	
Kingdom of Spain	1.20%	2040/10/31		1,215,000	1,479	1,241	
Kingdom of the Netherlands	2.00%	2024/07/15		111,200	169	162	
Kingdom of the Netherlands	0.75%	2027/07/15		248,300	372	342	
Kingdom of the Netherlands	0.75%	2028/07/15		323,300	487	438	
Kingdom of the Netherlands	3.75%	2042/01/15		532,400	1,138	883	
Lloyds Banking Group PLC	4.75%	2031/09/21	Variable Rate, Callable	100,000	143	153	
Medtronic Global Holdings SCA	3.38%	2034/10/15	Callable	100,000	132	144	
Morgan Stanley	4.66%	2029/03/02	Variable Rate, Callable	200,000	289	302	
Nationwide Building Society	3.38%	2028/11/27		200,000	299	295	
Nykredit Realkredit AS	4.63%	2029/01/19		100,000	147	150	
ORIX Corp.	3.78%	2029/05/29		100,000	146	148	
Prologis Euro Finance LLC	0.25%	2027/09/10	Callable	100,000	119	131	
Public Storage	0.50%	2030/09/09	Callable	271,000	302	324	
Realty Income Corp.	5.13%	2034/07/06	Callable	100,000	144	158	
Reckitt Benckiser Treasury Services PLC	3.88%	2033/09/14	Callable	100,000	146	150	
RELX Finance BV	0.50%	2028/03/10	Callable	253,000	301	332	
Republic of Austria	1.20%	2025/10/20		202,000	307	288	
Republic of Austria	0.75%	2026/10/20		268,000	412	373	
Republic of Austria	0.50%	2029/02/20		116,000	174	153	
Republic of Austria	0.90%	2032/02/20		146,000	178	185	
Republic of Austria	3.15%	2044/06/20		78,000	134	115	
Republic of Austria	1.50%	2047/02/20		129,000	206	140	
Republic of Austria	3.80%	2062/01/26		138,000	380	233	
Republic of Finland	4.00%	2025/07/04		34,000	59	50	
Republic of Finland	2.75%	2028/07/04		132,000	226	194	
Republic of Finland	1.13%	2034/04/15		315,000	427	391	
Republic of Ireland	3.40%	2024/03/18		28,300	44	42	
Republic of Ireland	0.90%	2028/05/15		33,100	50	45	
Republic of Ireland	1.30%	2033/05/15		472,300	676	614	
Republic of Italy	1.85%	2024/05/15		3,000	4	4	
Republic of Italy	2.50%	2024/12/01		712,000	1,061	1,036	
Republic of Italy	1.60%	2026/06/01		580,000	808	820	
Republic of Italy	1.25%	2026/12/01		208,000	291	290	
Republic of Italy	6.50%	2027/11/01		824,900	1,506	1,346	
Republic of Italy	2.80%	2028/12/01		901,000	1,435	1,295	

The accompanying notes are an integral part of these financial statements.

CIBC Global Bond Private Pool

Schedule of Investment Portfolio (unaudited) As at February 29, 2024 (*cont'd*)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Republic of Italy	1.65%	2030/12/01		1,270,000	1,526	1,657	
Republic of Italy	5.00%	2034/08/01		13,000	22	21	
Republic of Italy	4.00%	2037/02/01		493,000	784	725	
Republic of Italy	4.75%	2044/09/01		1,250,000	2,395	1,955	
Republic of Poland	4.25%	2043/02/14		100,000	143	149	
Sandoz Finance BV	4.50%	2033/11/17	Callable	100,000	148	152	
Stryker Corp.	2.63%	2030/11/30	Callable	453,000	595	628	
Telefonica Emisiones SA	4.06%	2036/01/24	Callable	100,000	147	147	
Thales SA	4.25%	2031/10/18	Callable	100,000	143	153	
Thames Water Utilities Finance PLC	0.88%	2028/01/31	Callable	100,000	119	124	
Thames Water Utilities Finance PLC	4.38%	2031/01/18	Callable	100,000	129	136	
Toronto-Dominion Bank (The)	3.72%	2030/03/13		200,000	291	301	
UBS Group AG	7.75%	2029/03/01	Variable Rate, Callable	100,000	164	166	
UniCredit SPA	3.38%	2027/01/31		100,000	143	146	
Universal Music Group NV	4.00%	2031/06/13	Callable	100,000	142	149	
Volkswagen International Finance NV	7.88%	2032/09/06	Variable Rate, Convertible, Perpetual	200,000	295	327	
Wolters Kluwer NV	3.75%	2031/04/03	Callable	100,000	147	149	
WPC Eurobond BV	1.35%	2028/04/15	Callable	252,000	303	332	
					56,231	51,677	12.3%
⁶ Israeli Shekel (note 10)							
State of Israel	3.75%	2024/03/31	Series '0324'	208,500	87	82	
State of Israel	1.75%	2025/08/31	Series '0825'	113,000	46	42	
State of Israel	2.00%	2027/03/31	Series '0327'	68,400	28	25	
State of Israel	2.25%	2028/09/28	Series '0928'	32,700	14	12	
State of Israel	1.00%	2030/03/31	Series '0330'	116,000	45	37	
State of Israel	5.50%	2042/01/31	Series '0142'	171,100	104	73	
State of Israel	3.75%	2047/03/31	Series '0347'	118,200	40	40	
					364	311	0.1%
Japanese Yen							
Development Bank of Japan Inc.	2.30%	2026/03/19		20,000,000	267	188	
European Investment Bank	2.15%	2027/01/18		52,700,000	748	504	
European Investment Bank		2033/01/18	Zero Coupon	130,000,000	1,568	1,112	
Government of Japan	0.60%	2024/03/20	Series '333'	3,050,000	33	28	
Government of Japan	0.40%	2025/06/20	Series '339'	165,950,000	1,886	1,508	
Government of Japan	0.10%	2027/06/20	Series '347'	83,000,000	793	748	
Government of Japan	0.10%	2028/06/20	Series '351'	68,100,000	707	611	
Government of Japan	0.10%	2030/03/20	Series '358'	81,250,000	886	723	
Government of Japan	0.20%	2032/06/20	Series '367'	98,400,000	923	864	
Government of Japan	0.70%	2037/03/20	Series '160'	850,000	10	7	
Government of Japan	0.60%	2046/12/20	Series '53'	120,950,000	1,249	896	
Government of Japan	0.80%	2058/03/20	Series '11'	548,250,000	4,936	3,758	
Japan Expressway Holding and Debt Repayment Agency	0.10%	2029/01/31	Series '372'	33,500,000	415	299	
Japan Expressway Holding and Debt Repayment Agency	0.97%	2035/01/31	Series '237'	300,000,000	2,976	2,744	
Japan Expressway Holding and Debt Repayment Agency	0.60%	2037/09/18	Series '185'	40,000,000	514	336	
Japan Expressway Holding and Debt Repayment Agency	0.42%	2039/03/18	Series '223'	40,000,000	502	319	
Japan Finance Organization for Municipalities	0.47%	2039/03/28	Series '73'	100,000,000	1,158	805	
Kreditanstalt fuer Wiederaufbau	2.60%	2037/06/20		34,000,000	580	378	
					20,151	15,828	3.8%
⁸ Malaysian Ringgit (note 10)							
Federation of Malaysia	3.88%	2025/03/14	Series '0118'	216,000	69	62	
Federation of Malaysia	3.50%	2027/05/31	Series '0307'	202,000	64	58	
Federation of Malaysia	3.89%	2029/08/15	Series '0219'	361,000	110	104	
Federation of Malaysia	4.25%	2035/05/31	Series '0415'	1,430,000	384	421	
					627	645	0.2%
⁷ Mexican Peso (note 10)							
United Mexican States	10.00%	2024/12/05	Series 'M20'	1,577,100	117	124	
United Mexican States	7.50%	2027/06/03	Series 'M20'	2,993,300	208	226	
United Mexican States	8.50%	2029/05/31	Series 'M20'	1,253,000	96	97	
United Mexican States	7.75%	2031/05/29	Series 'M'	2,748,000	191	203	
United Mexican States	8.50%	2038/11/18	Series 'M30'	5,359,900	395	403	
United Mexican States	7.75%	2042/11/13	Series 'M'	79,300,000	5,649	5,461	
United Mexican States	8.00%	2047/11/07	Series 'M'	142,800,000	9,244	9,965	
United Mexican States	8.00%	2053/07/31	Series 'M'	74,200,000	4,241	5,115	
					20,141	21,594	5.1%
⁹ New Zealand Dollar (note 10)							
Government of New Zealand	4.50%	2027/04/15	Series '0427'	61,000	50	50	
Government of New Zealand	3.50%	2033/04/14	Series '0433'	168,000	124	127	
Government of New Zealand	2.75%	2051/05/15	Series '0551'	3,070,000	2,636	1,712	
					2,810	1,889	0.4%
Norwegian Krone							
Kingdom of Norway	1.75%	2025/03/13	Series '477'	93,000	12	12	
Kingdom of Norway	2.00%	2028/04/26	Series '480'	1,731,000	226	206	
					238	218	0.1%
¹⁰ Polish Zloty (note 10)							
Republic of Poland	3.25%	2025/07/25	Series '0725'	240,000	77	80	

The accompanying notes are an integral part of these financial statements.

CIBC Global Bond Private Pool

Schedule of Investment Portfolio (unaudited) As at February 29, 2024 (*cont'd*)

<i>Security</i>	<i>Coupon Rate (%)</i>	<i>Maturity Date</i>	<i>Additional Details</i>	<i>Par Value</i>	<i>Average Cost (\$000s)</i>	<i>Fair Value (\$000s)</i>	<i>% of Net Assets</i>
Republic of Poland	2.50%	2027/07/25	Series '0727'	1,304,000	379	408	
Republic of Poland	2.75%	2029/10/25	Series '1029'	504,000	158	152	
					614	640	0.2%
¹² Singapore Dollar (note 10)							
Republic of Singapore	2.38%	2025/06/01		104,000	101	103	
Republic of Singapore	3.50%	2027/03/01		50,000	51	51	
Republic of Singapore	2.88%	2029/07/01		144,000	142	144	
Republic of Singapore	2.25%	2036/08/01		68,000	63	63	
Republic of Singapore	2.75%	2046/03/01		186,000	173	179	
					530	540	0.1%
¹¹ Swedish Krona (note 10)							
Kingdom of Sweden	2.50%	2025/05/12	Series '1058'	320,000	52	42	
Kingdom of Sweden	1.00%	2026/11/12	Series '1059'	530,000	76	66	
Kingdom of Sweden	0.75%	2029/11/12	Series '1061'	650,000	86	78	
Kingdom of Sweden	3.50%	2039/03/30	Series '1053'	480,000	82	69	
					296	255	0.1%
¹³ United States Dollar (note 10)							
AbbVie Inc.	4.45%	2046/05/14	Callable	345,000	411	414	
Agilent Technologies Inc.	2.10%	2030/06/04	Callable	266,000	290	303	
Air Canada 2020-2 Class A Pass Through Trust	5.25%	2029/04/01	Sinkable	62,289	82	83	
Aircastle Ltd.	6.50%	2028/07/18	Callable	100,000	131	137	
Aircastle Ltd.	5.95%	2029/02/15	Callable	100,000	134	134	
Alabama Power Co.	5.85%	2033/11/15	Callable	100,000	137	142	
Alexandria Real Estate Equities Inc.	5.63%	2054/05/15	Callable	100,000	134	131	
Amazon.com Inc.	4.10%	2062/04/13	Callable	208,000	249	234	
American Airlines 2016-2 Class AA Pass Through Trust	3.20%	2029/12/15	Series 'AA', Sinkable	67,450	80	84	
American Tower Corp.	1.30%	2025/09/15	Callable	555,000	661	708	
Amgen Inc.	4.40%	2062/02/22	Callable	350,000	402	382	
Appalachian Power Co.	4.50%	2032/08/01	Callable	300,000	375	381	
AT&T Inc.	3.50%	2061/02/01	Callable	529,000	510	481	
Aviation Capital Group LLC	6.75%	2028/10/25	Callable	100,000	135	141	
BAE Systems PLC	3.40%	2030/04/15	Callable	487,000	590	599	
Banco Bilbao Vizcaya Argentaria SA	6.14%	2028/09/14	Variable Rate, Callable	200,000	262	276	
Bank of America Corp.	5.02%	2033/07/22	Variable Rate, Callable	416,000	543	550	
Bank of America Corp.	5.87%	2034/09/15	Variable Rate, Callable	200,000	271	279	
Barclays PLC	7.44%	2033/11/02	Variable Rate, Callable	300,000	407	445	
Bayer US Finance II LLC	4.25%	2025/12/15	Callable	531,000	685	701	
Blackstone Holdings Finance Co. LLC	6.20%	2033/04/22	Callable	200,000	272	284	
Broadcom Corp. / Broadcom Cayman Finance Ltd.	3.50%	2028/01/15	Callable	279,000	344	357	
Cameron LNG LLC	3.30%	2035/01/15	Callable	512,000	578	575	
Capital One Financial Corp.	6.38%	2034/06/08	Variable Rate, Callable	100,000	134	140	
Carlisle Cos. Inc.	2.75%	2030/03/01	Callable	261,000	295	308	
CenterPoint Energy Houston Electric LLC	5.15%	2034/03/01	Callable	100,000	135	136	
Columbia Pipelines Operating Co. LLC	6.71%	2063/08/15	Callable	100,000	133	147	
Commonwealth Bank of Australia	6.09%	2025/03/14	Floating Rate	3,600,000	4,962	4,909	
Constellation Brands Inc.	4.65%	2028/11/15	Callable	463,000	607	617	
Crown Castle Inc.	5.10%	2033/05/01	Callable	250,000	322	328	
D.R. Horton Inc.	2.60%	2025/10/15	Callable	241,000	297	313	
Deutsche Bank AG of New York	3.55%	2031/09/18	Variable Rate, Callable	200,000	225	235	
Discover Financial Services	7.96%	2034/11/02	Variable Rate, Callable	100,000	138	152	
DTE Energy Co.	5.10%	2029/03/01	Callable	100,000	134	135	
Duke Energy Florida LLC	5.95%	2052/11/15	Callable	300,000	402	429	
Elevance Health Inc.	4.75%	2033/02/15	Callable	100,000	134	131	
Enbridge Energy Partners L.P.	5.50%	2040/09/15	Callable	200,000	250	264	
ENEL Finance International NV	7.50%	2032/10/14	Callable	200,000	269	302	
Equifax Inc.	5.10%	2027/12/15	Callable	108,000	141	146	
Eversource Energy	5.50%	2034/01/01	Callable	100,000	134	134	
Exelon Corp.	3.35%	2032/03/15	Callable	100,000	116	118	
Fairfax Financial Holdings Ltd.	6.00%	2033/12/07	Callable	200,000	269	273	
Fannie Mae	5.00%	2037/04/01		400,000	525	526	
Fannie Mae	4.00%	2049/04/01		2,000,000	2,509	2,499	
Fannie Mae	4.50%	2052/09/01		3,546,646	4,711	4,554	
Fannie Mae	5.00%	2052/10/01		1,258,660	1,658	1,658	
Fannie Mae	5.00%	2052/11/01		2,782,320	3,666	3,665	
Fannie Mae	5.50%	2052/12/01		3,114,154	4,211	4,190	
Fannie Mae	4.00%	2053/07/01		197,476	244	247	
Fannie Mae	6.00%	2053/08/01		246,388	331	336	
Foxconn (Far East) Ltd.	2.50%	2030/10/28		267,000	299	305	
Freddie Mac	4.00%	2052/07/01		656	1	1	
Freddie Mac	5.00%	2052/08/01		1,267,606	1,673	1,670	
Freddie Mac	4.50%	2052/09/01		2,476,905	3,314	3,181	
Freddie Mac	4.50%	2052/10/01		1,754,321	2,329	2,253	
Freddie Mac	5.00%	2052/11/01		1,552,975	2,048	2,046	
Freddie Mac	5.50%	2052/12/01		4,364,774	5,849	5,872	
Freddie Mac	6.00%	2053/03/01		492,416	660	672	
Freddie Mac	6.00%	2053/06/01		287,620	386	392	
Freddie Mac	6.00%	2053/09/01		174,188	234	237	

The accompanying notes are an integral part of these financial statements.

CIBC Global Bond Private Pool

Schedule of Investment Portfolio (unaudited) As at February 29, 2024 (*cont'd*)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
General Motors Financial Co. Inc.	5.40%	2026/04/06		3,280,000	4,375	4,454	
Global Payments Inc.	4.95%	2027/08/15	Callable	66,000	86	89	
Global Payments Inc.	3.20%	2029/08/15	Callable	447,000	516	540	
Goldman Sachs Group Inc. (The)	3.80%	2030/03/15	Callable	500,000	602	631	
Government National Mortgage Association	5.50%	2053/02/20		1,669,678	2,235	2,254	
Government National Mortgage Association	5.50%	2053/04/20		3,035,647	4,058	4,095	
Government National Mortgage Association	5.50%	2053/05/20		2,110,883	2,819	2,848	
Government National Mortgage Association	5.00%	2053/06/20		2,431,020	3,197	3,222	
Government National Mortgage Association	5.50%	2053/06/20		2,333,224	3,123	3,148	
Government National Mortgage Association	5.50%	2053/08/20		1,853,694	2,498	2,500	
Hertz Vehicle Financing III LLC	5.57%	2029/09/25	Class 'A', Series '23-2A'	100,000	136	137	
Hyundai Capital America	5.68%	2028/06/26	Callable	100,000	131	138	
Intesa Sanpaolo SPA	6.63%	2033/06/20		200,000	267	275	
JPMorgan Chase & Co.	4.91%	2033/07/25	Variable Rate, Callable	55,000	72	73	
JPMorgan Chase & Co.	5.34%	2035/01/23	Variable Rate, Callable	200,000	270	270	
KBC Group NV	6.32%	2034/09/21	Variable Rate, Callable	200,000	271	281	
Marriott International Inc.	2.85%	2031/04/15	Series 'HH', Callable	280,000	310	324	
Marsh & McLennan Cos. Inc.	4.38%	2029/03/15	Callable	242,000	318	321	
McCormick & Co. Inc.	2.50%	2030/04/15	Callable	259,000	295	301	
Mercedes-Benz Finance North America LLC	5.05%	2033/08/03		200,000	264	269	
Microsoft Corp.	3.04%	2062/03/17	Callable	355,000	370	328	
Morgan Stanley	5.25%	2034/04/21	Variable Rate, Callable	100,000	135	133	
Morgan Stanley	5.42%	2034/07/21	Variable Rate, Callable	100,000	132	135	
MPLX L.P.	4.25%	2027/12/01	Callable	275,000	352	361	
Nomura Holdings Inc.	2.68%	2030/07/16		200,000	225	229	
NTT Finance Corp.	4.24%	2025/07/25		280,000	367	375	
NXP BV / NXP Funding LLC / NXP USA Inc.	5.00%	2033/01/15	Callable	469,000	600	616	
Ohio Edison Co.	5.50%	2033/01/15	Callable	200,000	269	268	
Oncor Electric Delivery Co. LLC	4.55%	2032/09/15	Callable	300,000	394	391	
ONEOK Inc.	6.05%	2033/09/01		100,000	134	140	
Oracle Corp.	3.60%	2050/04/01	Callable	100,000	88	96	
Pacific Gas and Electric Co.	3.15%	2026/01/01		200,000	251	260	
Pacific Gas And Electric Co.	6.75%	2053/01/15	Callable	82,000	107	119	
Pacific LifeCorp	5.40%	2052/09/15	Callable	100,000	131	131	
PacifiCorp	2.70%	2030/09/15	Callable	100,000	111	117	
Petroleos Mexicanos	6.95%	2060/01/28	Callable	2,600,000	2,156	2,254	
Pfizer Investment Enterprises Pte. Ltd.	4.75%	2033/05/19	Callable	100,000	135	132	
Pfizer Investment Enterprises Pte. Ltd.	5.30%	2053/05/19	Callable	100,000	135	133	
Philip Morris International Inc.	2.10%	2030/05/01	Callable	100,000	132	133	
PNC Financial Services Group Inc.	6.25%	2030/03/15	Series 'W', Variable Rate, Callable	100,000	133	128	
PPL Electric Utilities Corp.	4.85%	2034/02/15	Callable	100,000	133	132	
Retail Opportunity Investments Partnership L.P.	6.75%	2028/10/15	Callable	100,000	135	140	
Royal Bank of Canada	4.88%	2027/01/19		100,000	134	135	
Sabine Pass Liquefaction LLC	4.20%	2028/03/15	Callable	100,000	126	131	
Sierra Pacific Power Co.	5.90%	2054/03/15	Callable	200,000	269	278	
Societe Generale SA	7.37%	2053/01/10		200,000	273	278	
Southern California Edison Co.	5.70%	2053/03/01	Callable	100,000	130	135	
Tencent Holdings Ltd.	3.24%	2050/06/03	Callable	403,000	350	368	
Tennessee Gas Pipeline Co. LLC	2.90%	2030/03/01	Callable	252,000	289	297	
Texas Natural Gas Securitization Finance Corp.	5.10%	2035/04/01		100,000	138	137	
Toyota Motor Credit Corp.	4.45%	2026/05/18		3,010,000	4,028	4,042	
TransCanada PipeLines Ltd.	4.63%	2034/03/01	Callable	70,000	86	88	
TSMC Global Ltd.	1.75%	2028/04/23	Callable	552,000	623	661	
U.S. Bancorp	4.65%	2029/02/01	Variable Rate, Callable	300,000	400	396	
United Airlines Pass Through Trust	5.80%	2037/07/15	Class 'A', Series '2023-1', Sinkable	100,000	134	138	
United Mexican States	6.40%	2054/05/07	Callable	300,000	397	401	
United States Treasury Bond	2.63%	2025/03/31		5,969,400	7,706	7,900	
United States Treasury Bond	5.54%	2025/07/31	Floating Rate	6,750,000	9,097	9,158	
United States Treasury Bond	3.00%	2025/10/31		4,432,400	5,948	5,848	
United States Treasury Bond	5.59%	2025/10/31	Floating Rate	8,370,000	11,308	11,358	
United States Treasury Bond	1.63%	2026/02/15		4,487,000	5,770	5,748	
United States Treasury Bond	2.25%	2027/08/15		4,219,400	5,406	5,339	
United States Treasury Bond	2.88%	2028/05/15		4,358,900	5,598	5,588	
United States Treasury Bond	3.13%	2028/11/15		3,572,700	4,864	4,608	
United States Treasury Bond	1.75%	2029/11/15		2,628,000	3,125	3,127	
United States Treasury Bond	0.88%	2030/11/15		2,594,700	3,005	2,833	
United States Treasury Bond	1.38%	2031/11/15		3,047,000	3,420	3,355	
United States Treasury Bond	0.63%	2032/07/15		211,156	270	259	
United States Treasury Bond	3.50%	2033/02/15		29,660,000	40,703	37,953	
United States Treasury Bond	3.88%	2033/08/15		1,883,000	2,500	2,478	
United States Treasury Bond	4.38%	2038/02/15		220,500	327	303	
United States Treasury Bond	3.88%	2040/08/15		177,700	263	226	
United States Treasury Bond	3.13%	2044/08/15		1,334,500	1,842	1,469	
United States Treasury Bond	2.75%	2047/08/15		9,725,700	12,422	9,805	
United States Treasury Bond	3.00%	2052/08/15		8,920,000	10,675	9,347	
United States Treasury Bond	1.50%	2053/02/15		283,792	337	336	
United States Treasury Bond	4.13%	2053/08/15		7,440,000	9,141	9,654	
UnitedHealth Group Inc.	4.95%	2062/05/15	Callable	338,000	452	424	

The accompanying notes are an integral part of these financial statements.

CIBC Global Bond Private Pool

Schedule of Investment Portfolio (unaudited) As at February 29, 2024 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
VeriSign Inc.	2.70%	2031/06/15	Callable	523,000	568	590	
Wells Fargo & Co.	5.57%	2029/07/25	Variable Rate, Callable	200,000	263	273	
Wells Fargo & Co.	4.48%	2031/04/04	Variable Rate, Callable	500,000	626	645	
Wisconsin Power and Light Co. WSTN Trust	3.95%	2032/09/01	Callable	237,000	301	297	
	6.30%	2027/08/05	Class 'A', Series '23-MAUI', Variable Rate	400,000	527	547	
					237,737	231,216	55.1%
TOTAL INTERNATIONAL BONDS					394,846	382,328	91.2%
TOTAL BONDS					401,725	389,108	92.8%
TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENTS					401,725	389,108	92.8%
SHORT-TERM INVESTMENTS (note 11)							
Government of Canada	5.04%	2024/03/14	Treasury Bill	1,750,000	1,727	1,747	
Government of Canada	5.07%	2024/03/28	Treasury Bill	1,500,000	1,480	1,494	
Government of Canada	5.06%	2024/04/11	Treasury Bill	1,250,000	1,233	1,243	
Government of Canada	5.05%	2024/04/25	Treasury Bill	3,500,000	3,453	3,474	
Government of Canada	5.03%	2024/05/09	Treasury Bill	1,750,000	1,727	1,734	
Government of Canada	5.03%	2024/05/23	Treasury Bill	3,950,000	3,897	3,905	
Government of Canada	4.98%	2024/06/06	Treasury Bill	2,000,000	1,974	1,974	
National Bank of Canada	4.95%	2024/03/01	Term Deposit	750,000	750	750	
Reverse Repurchase Agreements							
Province of Ontario	3.45%	2045/06/02	Reverse Repurchase Agreement dated 2024/03/01	7,678,000	6,600	6,601	
TOTAL SHORT-TERM INVESTMENTS					22,841	22,922	5.5%
Less: Transaction costs included in average cost					-	-	-
TOTAL INVESTMENTS					424,566	412,030	98.3%
Margin						863	0.2%
Derivative assets						1,573	0.4%
Derivative liabilities						(4,542)	(1.1)%
Other Assets, less Liabilities						9,469	2.2%
TOTAL NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS						419,393	100.0%

¹⁻¹³Hedging reference number. Refers to a corresponding number on the Schedule of Derivative Assets and Liabilities - Forward Foreign Currency Contracts.

Schedule of Derivative Assets and Liabilities - Futures Contracts (note 11)

Contracted Value (\$)	Name of Future	Expiry Date	Number of Contracts	Currency	Contracted Price	Fair Value (\$)	Unrealized Gain (Loss) (\$000s)	
1,324,838	10-Year Mini Japanese Government Bond	March 2024	10	JPY	146.35	1,323,837	(1)	
428,059	3-Year Korea Treasury Bond	March 2024	4	KRW	105.00	426,020	(2)	
199,298	Australian 10 Year Treasury Bond	March 2024	2	AUD	112.96	202,922	4	
335,547	Euro BTP	March 2024	2	EUR	114.38	345,639	10	
(516,522)	Euro-BOBL	March 2024	(3)	EUR	117.38	(511,417)	5	
178,513	Euro-BONO	March 2024	1	EUR	121.70	181,385	3	
1,178,521	Euro-BUND	March 2024	6	EUR	133.91	1,167,432	(11)	
416,163	Euro-BUXL 30 Year Bond	March 2024	2	EUR	141.86	390,640	(26)	
(1,708,579)	Euro-OAT	March 2024	(9)	EUR	129.43	(1,685,670)	23	
(4,187,905)	Euro-SCHATZ	March 2024	(27)	EUR	105.75	(4,164,340)	24	
338,343	Long Gilt	June 2024	2	GBP	98.75	336,082	(2)	
228,307	Long Swiss Confederation Bond	March 2024	1	CHF	148.77	229,811	1	
465,257	Short-Term Euro-BTP	June 2024	3	EUR	105.73	465,345	-	
1,076,780	Ten-Year Government of Canada Bond	June 2024	9	CAD	119.64	1,078,830	2	
686,548	Ultra Long Term United States Treasury Bond	June 2024	4	USD	126.47	694,182	8	
(6,110,419)	United States 2 Year Treasury Note	June 2024	(22)	USD	102.33	(6,113,282)	(3)	
580,139	United States 5 Year Treasury Note	June 2024	4	USD	106.87	580,351	-	
599,351	United States 10 Year Treasury Note	June 2024	4	USD	110.41	599,521	-	
1,285,730	United States Treasury Bond	June 2024	8	USD	118.42	1,294,721	9	
(3,202,031)	Derivative Assets and Liabilities - Futures						(3,157,991)	44

As at February 29, 2024, \$366,299 cash was deposited as margin for the futures contracts.

Schedule of Derivative Assets and Liabilities - Forward Foreign Currency Contracts (note 10)

Hedging Ref. No. **	Counterparty	Credit Rating for Counterparty*	Settlement Date	Currency Buys	Par Value	Currency Sells	Par Value	Forward Rate	Current Rate	Unrealized Gain (Loss) (\$000s)
	Bank of Montreal	A-1	2024/03/15	AUD	40,000	CAD	35,472	0.887	0.882	-
	Canadian Imperial Bank of Commerce	A-1	2024/03/15	AUD	65,000	CAD	57,510	0.885	0.882	-
	Goldman Sachs & Co., New York	A-1	2024/03/15	AUD	35,000	CAD	31,581	0.902	0.882	(1)
	Barclays Bank PLC, London	A-1	2024/04/12	AUD	2,950,000	CAD	2,622,550	0.889	0.883	(18)
	Citibank N.A., New York	A-1	2024/04/12	AUD	13,660,000	CAD	12,230,426	0.895	0.883	(172)
	Goldman Sachs & Co., New York	A-1	2024/03/04	CAD	145,537	AUD	166,000	1.141	1.134	(1)
	Goldman Sachs & Co., New York	A-1	2024/03/04	CAD	134,514	AUD	152,000	1.130	1.134	-
	Canadian Imperial Bank of Commerce	A-1	2024/03/15	CAD	1,780,937	AUD	1,995,000	1.120	1.133	21
	HSBC Bank PLC	A-1	2024/04/12	BRL	20,100,000	CAD	5,419,981	0.270	0.272	42
	Royal Bank of Canada	A-1+	2024/03/06	BRL	8,625,000	USD	1,739,715	0.202	0.201	(7)
	Toronto-Dominion Bank (The)	A-1+	2024/03/06	BRL	3,035,000	USD	612,265	0.202	0.201	(3)

The accompanying notes are an integral part of these financial statements.

CIBC Global Bond Private Pool

Hedging Ref. No.**	Counterparty	Credit Rating for Counterparty*	Settlement Date	Currency Buys	Par Value	Currency Sells	Par Value	Forward Rate	Current Rate	Unrealized Gain (Loss) (\$000s)
	Toronto-Dominion Bank (The)	A-1+	2024/03/06	BRL	2,855,000	USD	570,913	0.200	0.201	4
	Royal Bank of Canada	A-1+	2024/06/06	BRL	14,515,000	USD	2,898,015	0.200	0.199	(7)
	Royal Bank of Canada	A-1+	2024/03/06	USD	2,924,937	BRL	14,515,000	4.962	4.972	8
	Morgan Stanley, New York	A-2	2024/04/12	CLP	2,130,000,000	CAD	3,159,534	0.001	0.001	(174)
	Morgan Stanley, New York	A-2	2024/04/12	CAD	3,072,485	CLP	2,130,000,000	693.250	713.551	87
	Toronto-Dominion Bank (The)	A-1+	2024/04/29	CLP	777,160,000	USD	857,017	0.001	0.001	(74)
1	Bank of Montreal	A-1	2024/03/08	CNY	1,785,000	CAD	333,671	0.187	0.189	4
1	State Street Trust Co. Canada	A-1+	2024/03/08	CNY	4,960,000	CAD	927,006	0.187	0.189	10
1	Canadian Imperial Bank of Commerce	A-1	2024/03/08	CAD	1,431,428	CNY	7,660,000	5.351	5.292	(16)
1	Goldman Sachs & Co., New York	A-1	2024/03/08	CAD	502,461	CNY	2,685,000	5.344	5.292	(5)
1	State Street Trust Co. Canada	A-1+	2024/03/08	CAD	8,691,464	CNY	45,565,000	5.242	5.292	81
1	State Street Trust Co. Canada	A-1+	2024/03/08	CAD	961,801	CNY	5,045,000	5.245	5.292	8
1	Toronto-Dominion Bank (The)	A-1+	2024/03/08	CAD	381,654	CNY	2,035,000	5.332	5.292	(3)
2	HSBC Bank PLC	A-1	2024/04/12	COP	20,080,000,000	CAD	6,682,196	0.000333	0.000343	210
2	HSBC Bank PLC	A-1	2024/05/28	CAD	14,237,424	COP	42,540,000,000	2,987.900	2,936.849	(248)
2	Bank of Nova Scotia	A-1	2024/04/29	COP	8,445,285,000	USD	2,123,425	0.000251	0.000252	11
2	Bank of Nova Scotia	A-1	2024/04/29	USD	2,365,020,000	USD	590,610	0.000250	0.000252	9
2	Toronto-Dominion Bank (The)	A-1+	2024/04/29	COP	93,713	COP	376,285,000	4,015.310	3,962.319	(2)
3	Canadian Imperial Bank of Commerce	A-1	2024/04/29	DKK	410,000	CAD	80,550	0.196	0.197	-
3	Bank of Montreal	A-1	2024/04/29	CAD	369,752	DKK	1,870,000	5.057	5.071	1
4	Bank of America, San Francisco	A-2	2024/03/04	EUR	50,000	CAD	72,667	1.453	1.467	1
4	Goldman Sachs & Co., New York	A-1	2024/03/04	EUR	4,070,216	CAD	5,994,451	1.473	1.467	(24)
4	Goldman Sachs & Co., New York	A-1	2024/03/04	EUR	4,000,774	CAD	5,861,174	1.465	1.467	7
4	Goldman Sachs & Co., New York	A-1	2024/03/04	EUR	39,000	CAD	56,731	1.455	1.467	1
4	Goldman Sachs & Co., New York	A-1	2024/03/04	EUR	30,000	CAD	43,579	1.453	1.467	-
4	Standard Chartered Bank, London	A-1	2024/03/04	EUR	34,000	CAD	49,375	1.452	1.467	1
4	Canadian Imperial Bank of Commerce	A-1	2024/04/17	EUR	320,000	CAD	467,917	1.462	1.469	2
4	Goldman Sachs & Co., New York	A-1	2024/04/17	EUR	305,000	CAD	443,589	1.454	1.469	4
4	State Street Trust Co. Canada	A-1+	2024/04/17	EUR	345,000	CAD	501,471	1.454	1.469	5
4	Bank of America, San Francisco	A-2	2024/03/04	CAD	130,482	EUR	90,000	0.690	0.682	(2)
4	Bank of America, San Francisco	A-2	2024/03/04	CAD	118,630	EUR	81,000	0.683	0.682	-
4	Citibank, London	A-1	2024/03/04	CAD	11,703,217	EUR	8,052,990	0.688	0.682	(109)
4	Goldman Sachs & Co., New York	A-1	2024/04/02	CAD	5,998,995	EUR	4,070,216	0.678	0.681	24
4	Goldman Sachs & Co., New York	A-1	2024/04/02	CAD	5,865,754	EUR	4,000,774	0.682	0.681	(7)
4	Bank of Nova Scotia	A-1	2024/04/17	CAD	41,184,151	EUR	28,015,000	0.680	0.681	42
4	State Street Trust Co. Canada	A-1+	2024/04/17	CAD	349,104	EUR	240,000	0.687	0.681	(3)
5	Bank of America, San Francisco	A-2	2024/03/04	GBP	1,000	CAD	1,696	1.696	1.713	-
5	Citibank N.A., New York	A-1	2024/03/04	GBP	15,000	CAD	25,521	1.701	1.713	-
5	Goldman Sachs & Co., New York	A-1	2024/03/04	GBP	80,000	CAD	135,586	1.695	1.713	2
5	Goldman Sachs & Co., New York	A-1	2024/03/04	GBP	2,000	CAD	3,404	1.702	1.713	-
5	UBS AG, Stamford	A-1	2024/05/28	GBP	370,000	CAD	628,005	1.697	1.712	5
5	Bank of America, San Francisco	A-2	2024/03/04	CAD	1,110,980	GBP	653,023	0.588	0.584	(8)
5	Citibank N.A., New York	A-1	2024/03/04	CAD	1,843,403	GBP	1,080,137	0.586	0.584	(7)
5	Standard Chartered Bank, London	A-1	2024/04/02	CAD	2,811,774	GBP	1,635,160	0.582	0.584	11
5	Barclays Bank PLC, London	A-1	2024/05/28	CAD	527,809	GBP	310,000	0.587	0.584	(3)
5	HSBC Bank PLC	A-1	2024/05/28	CAD	21,250,272	GBP	12,470,000	0.587	0.584	(96)
5	State Street Trust Co. Canada	A-1+	2024/05/31	CAD	6,516,633	GBP	3,805,000	0.584	0.584	4
5	Goldman Sachs & Co., New York	A-1	2024/03/04	GBP	80,000	USD	101,388	1.267	1.262	(1)
5	Citibank N.A., New York	A-1	2024/03/04	USD	100,488	GBP	80,000	0.796	0.792	(1)
5	Goldman Sachs & Co., New York	A-1	2024/04/02	USD	101,406	GBP	80,000	0.789	0.792	1
	Morgan Stanley, New York	A-2	2024/04/12	HUF	1,090,000,000	CAD	4,088,906	0.004	0.004	(32)
6	State Street Trust Co. Canada	A-1+	2024/03/01	ILS	785,000	CAD	290,944	0.371	0.380	7
6	Bank of Montreal	A-1	2024/03/01	CAD	289,743	ILS	785,000	2.709	2.633	(8)
6	State Street Trust Co. Canada	A-1+	2024/06/03	CAD	291,740	ILS	785,000	2.691	2.627	(7)
	Barclays Bank PLC, London	A-1	2024/04/12	INR	270,000,000	CAD	4,306,357	0.016	0.016	103
	Royal Bank of Canada	A-1+	2024/03/12	INR	12,840,000	USD	153,754	0.012	0.012	1
	Toronto-Dominion Bank (The)	A-1+	2024/03/12	INR	186,325,000	USD	2,228,461	0.012	0.012	24
	Standard Chartered Bank, London	A-1	2024/03/04	JPY	14,300,000	CAD	131,598	0.009	0.009	(2)
	HSBC Bank PLC	A-1	2024/04/12	JPY	1,060,000,000	CAD	9,888,035	0.009	0.009	(237)
	Bank of New York Mellon (The), New York	A-1+	2024/05/31	CAD	15,809,763	JPY	1,740,218,514	110.072	109.084	(143)
	Citibank N.A., New York	A-1	2024/04/12	KRW	6,740,000,000	CAD	6,840,293	0.001	0.001	22
	Citibank N.A., New York	A-1	2024/04/12	KRW	4,000,000,000	CAD	4,064,628	0.001	0.001	8
7	Barclays Bank PLC, London	A-1	2024/04/12	MXN	124,300,000	CAD	9,642,372	0.078	0.079	186
7	Canadian Imperial Bank of Commerce	A-1	2024/04/16	MXN	1,000,000	CAD	78,367	0.078	0.079	1
7	Royal Bank of Canada	A-1+	2024/04/16	MXN	56,035,000	CAD	4,349,348	0.078	0.079	78
7	Canadian Imperial Bank of Commerce	A-1	2024/04/16	CAD	126,213	MXN	1,610,000	12.756	12.657	(1)
7	Royal Bank of Canada	A-1+	2024/04/16	CAD	1,107,615	MXN	14,270,000	12.884	12.657	(20)
7	Morgan Stanley, New York	A-2	2024/05/28	CAD	20,019,844	MXN	261,700,000	13.072	12.747	(510)
8	Barclays Bank PLC, London	A-1	2024/04/12	MYR	12,700,000	CAD	3,667,870	0.289	0.286	(37)
8	Barclays Bank PLC, London	A-1	2024/04/12	CAD	3,588,382	MYR	12,700,000	3.539	3.498	(42)
8	Royal Bank of Canada	A-1+	2024/04/12	MYR	90,000	USD	18,873	0.210	0.211	-
8	Royal Bank of Canada	A-1+	2024/04/12	USD	484,953	MYR	2,240,000	4.619	4.745	17
	Toronto-Dominion Bank (The)	A-1+	2024/03/04	NOK	1,020,000	CAD	130,463	0.128	0.128	-
	Morgan Stanley, New York	A-2	2024/04/12	NOK	105,200,000	CAD	13,636,303	0.130	0.128	(189)
	Toronto-Dominion Bank (The)	A-1+	2024/03/04	CAD	132,774	NOK	1,030,000	7.758	7.826	1
	Toronto-Dominion Bank (The)	A-1+	2024/04/29	CAD	198,461	NOK	1,540,000	7.760	7.822	2
9	Morgan Stanley, New York	A-2	2024/04/12	NZD	2,740,000	CAD	2,274,482	0.830	0.826	(12)
9	Barclays Bank PLC, London	A-1	2024/04/12	CAD	2,253,705	NZD	2,740,000	1.216	1.211	(9)
9	Canadian Imperial Bank of Commerce	A-1	2024/04/24	CAD	177,390	NZD	215,000	1.212	1.211	-
9	UBS AG, Stamford	A-1	2024/05/28	CAD	1,329,459	NZD	1,620,000	1.219	1.212	(7)
10	Toronto-Dominion Bank (The)	A-1+	2024/04/17	CAD	601,994	PLN	1,790,000	2.973	2.946	(6)

The accompanying notes are an integral part of these financial statements.

CIBC Global Bond Private Pool

Hedging Ref. No.**	Counterparty	Credit Rating for Counterparty*	Settlement Date	Currency Buys	Par Value	Currency Sells	Par Value	Forward Rate	Current Rate	Unrealized Gain (Loss) (\$000s)
11	State Street Trust Co. Canada	A-1+	2024/04/29	CAD	203,528	SEK	1,570,000	7.714	7.626	(2)
12	Goldman Sachs & Co., New York	A-1	2024/03/22	SGD	25,000	CAD	25,089	1.004	1.009	-
12	Canadian Imperial Bank of Commerce	A-1	2024/03/22	CAD	552,558	SGD	550,000	0.995	0.991	(2)
	Goldman Sachs & Co., New York	A-1	2024/03/19	TRY	18,135,000	CAD	764,975	0.042	0.043	9
	Goldman Sachs & Co., New York	A-1	2024/03/19	TRY	17,520,000	CAD	745,403	0.043	0.043	3
	Goldman Sachs & Co., New York	A-1	2024/03/19	TRY	8,830,000	CAD	375,999	0.043	0.043	1
13	Citibank N.A., New York	A-1	2024/03/04	USD	12,850,717	CAD	17,459,125	1.359	1.357	(19)
13	Citibank N.A., New York	A-1	2024/03/04	USD	107,000	CAD	143,925	1.345	1.357	1
13	Citibank N.A., New York	A-1	2024/03/04	USD	80,000	CAD	108,158	1.352	1.357	-
13	Citibank N.A., New York	A-1	2024/03/04	USD	63,000	CAD	84,920	1.348	1.357	1
13	Citibank N.A., New York	A-1	2024/03/04	USD	60,000	CAD	80,717	1.345	1.357	1
13	Goldman Sachs & Co., New York	A-1	2024/03/04	USD	8,510,613	CAD	11,543,452	1.356	1.357	7
13	Goldman Sachs & Co., New York	A-1	2024/03/04	USD	116,000	CAD	156,437	1.349	1.357	1
13	Standard Chartered Bank, London	A-1	2024/03/04	USD	109,000	CAD	146,928	1.348	1.357	1
13	Standard Chartered Bank, London	A-1	2024/03/04	USD	48,000	CAD	64,933	1.353	1.357	-
13	Toronto-Dominion Bank (The)	A-1+	2024/03/04	USD	471,000	CAD	629,755	1.337	1.357	9
13	Toronto-Dominion Bank (The)	A-1+	2024/03/04	USD	385,000	CAD	521,796	1.355	1.357	1
13	Toronto-Dominion Bank (The)	A-1+	2024/03/04	USD	360,000	CAD	485,143	1.348	1.357	3
13	Toronto-Dominion Bank (The)	A-1+	2024/03/04	USD	75,000	CAD	101,022	1.347	1.357	1
13	Bank of New York Mellon (The), New York	A-1+	2024/04/24	USD	585,000	CAD	787,480	1.346	1.356	6
13	Bank of Nova Scotia	A-1	2024/04/24	USD	6,960,600	CAD	9,372,427	1.346	1.356	67
13	Canadian Imperial Bank of Commerce	A-1	2024/04/24	USD	215,000	CAD	288,992	1.344	1.356	3
13	Goldman Sachs & Co., New York	A-1	2024/04/24	USD	1,165,000	CAD	1,567,880	1.346	1.356	12
13	Citibank N.A., New York	A-1	2024/05/28	USD	390,000	CAD	526,689	1.350	1.355	2
13	Morgan Stanley, New York	A-2	2024/05/28	USD	1,070,000	CAD	1,447,771	1.353	1.355	3
13	UBS AG, Stamford	A-1	2024/05/28	USD	1,030,000	CAD	1,386,975	1.347	1.355	9
13	Citibank N.A., New York	A-1	2024/03/04	CAD	18,123,484	USD	13,491,820	0.744	0.737	(187)
13	Citibank N.A., New York	A-1	2024/03/04	CAD	129,252	USD	96,000	0.743	0.737	(1)
13	Goldman Sachs & Co., New York	A-1	2024/03/04	CAD	247,696	USD	183,000	0.739	0.737	(1)
13	Goldman Sachs & Co., New York	A-1	2024/03/04	CAD	168,033	USD	125,000	0.744	0.737	(2)
13	Standard Chartered Bank, London	A-1	2024/03/04	CAD	12,968,826	USD	9,660,323	0.745	0.737	(142)
13	Standard Chartered Bank, London	A-1	2024/03/04	CAD	221,988	USD	164,000	0.739	0.737	(1)
13	Toronto-Dominion Bank (The)	A-1+	2024/03/04	CAD	319,125	USD	236,000	0.740	0.737	(1)
13	Bank of Nova Scotia	A-1	2024/03/28	CAD	59,158,181	USD	43,815,000	0.741	0.737	(284)
13	Bank of America, San Francisco	A-2	2024/04/02	CAD	635,427	USD	469,257	0.738	0.737	(1)
13	Citibank N.A., New York	A-1	2024/04/02	CAD	17,451,573	USD	12,850,717	0.736	0.737	19
13	Goldman Sachs & Co., New York	A-1	2024/04/02	CAD	11,538,556	USD	8,510,613	0.738	0.737	(7)
13	Toronto-Dominion Bank (The)	A-1+	2024/04/02	CAD	235,843	USD	174,000	0.738	0.737	-
13	Toronto-Dominion Bank (The)	A-1+	2024/04/02	CAD	20,363	USD	15,000	0.737	0.737	-
13	Goldman Sachs & Co., New York	A-1	2024/04/24	CAD	141,268	USD	105,000	0.743	0.737	(1)
13	Morgan Stanley, New York	A-2	2024/05/28	CAD	143,287,776	USD	106,740,000	0.745	0.738	(1,389)
13	UBS AG, Stamford	A-1	2024/05/28	CAD	975,199	USD	730,000	0.749	0.738	(14)
	Canadian Imperial Bank of Commerce	A-1	2024/03/01	ZAR	15,955,000	CAD	1,146,184	0.072	0.071	(17)
	Canadian Imperial Bank of Commerce	A-1	2024/03/01	ZAR	1,255,000	CAD	90,157	0.072	0.071	(1)
	Canadian Imperial Bank of Commerce	A-1	2024/03/01	ZAR	355,000	CAD	25,354	0.071	0.071	-
	Canadian Imperial Bank of Commerce	A-1	2024/03/01	ZAR	345,000	CAD	24,790	0.072	0.071	-
	Goldman Sachs & Co., New York	A-1	2024/03/01	ZAR	355,000	CAD	25,018	0.070	0.071	-
	Goldman Sachs & Co., New York	A-1	2024/03/01	ZAR	350,000	CAD	24,762	0.071	0.071	-
	State Street Trust Co. Canada	A-1+	2024/03/01	ZAR	11,115,000	CAD	793,876	0.071	0.071	(7)
	State Street Trust Co. Canada	A-1+	2024/03/01	ZAR	1,050,000	CAD	74,425	0.071	0.071	-
	State Street Trust Co. Canada	A-1+	2024/03/01	ZAR	365,000	CAD	25,708	0.070	0.071	-
	State Street Trust Co. Canada	A-1+	2024/03/01	ZAR	350,000	CAD	24,867	0.071	0.071	-
	State Street Trust Co. Canada	A-1+	2024/03/01	ZAR	350,000	CAD	24,808	0.071	0.071	-
	Toronto-Dominion Bank (The)	A-1+	2024/03/01	ZAR	355,000	CAD	25,374	0.071	0.071	-
	Toronto-Dominion Bank (The)	A-1+	2024/03/01	ZAR	355,000	CAD	25,229	0.071	0.071	-
	Royal Bank of Canada	A-1+	2024/06/03	ZAR	28,120,000	CAD	1,965,809	0.070	0.070	6
	Royal Bank of Canada	A-1+	2024/06/03	ZAR	1,360,000	CAD	95,075	0.070	0.070	-
	Bank of Montreal	A-1	2024/03/01	CAD	24,796	ZAR	350,000	14.115	14.133	-
	Bank of New York Mellon (The), New York	A-1+	2024/03/01	CAD	24,870	ZAR	350,000	14.073	14.133	-
	Canadian Imperial Bank of Commerce	A-1	2024/03/01	CAD	29,254	ZAR	410,000	14.015	14.133	-
	Royal Bank of Canada	A-1+	2024/03/01	CAD	1,984,502	ZAR	28,120,000	14.170	14.133	(5)
	Royal Bank of Canada	A-1+	2024/03/01	CAD	75,866	ZAR	1,075,000	14.170	14.133	-
	State Street Trust Co. Canada	A-1+	2024/03/01	CAD	85,307	ZAR	1,195,000	14.008	14.133	1
	State Street Trust Co. Canada	A-1+	2024/03/01	CAD	49,803	ZAR	700,000	14.055	14.133	-
	State Street Trust Co. Canada	A-1+	2024/03/01	CAD	25,122	ZAR	355,000	14.131	14.133	-
	Goldman Sachs & Co., New York	A-1	2024/06/03	CAD	1,960,318	ZAR	28,120,000	14.345	14.264	(11)
Derivative Assets and Liabilities - Forwards										(3,126)

* The credit rating of each counterparty (as rated by S&P Global Ratings, a division of S&P Global) of the forward foreign currency contracts held by the Pool meets or exceeds the minimum designated rating.

** See corresponding reference number on the Schedule of Investment Portfolio.

CIBC Global Bond Private Pool

Schedule of Derivative Assets and Liabilities - Swap Contracts (notes 2] and 11)

	Counterparty	Credit Rating for Counterparty*	No. of Contracts	Notional Amount	Expiry Date	Unrealized Gain (Loss) (\$000s)
Credit Default Swaps - Centrally Cleared						
Receive 1.00% quarterly (beginning 2014/09/22) times the notional amount. Make a payment only upon a default event of Verizon Communications Inc. SNR S* ICE			1	200,000	2024/12/20	2
Receive 1.00% quarterly (beginning 2018/03/20) times the notional amount. Make a payment only upon a default event of British Telecommunications PLC SNR SE ICE			1	200,000	2028/06/20	5
Receive 1.00% quarterly (beginning 2022/09/20) times the notional amount. Make a payment only upon a default event of Volkswagen International Finance NV SNR SE ICE			1	200,000	2028/06/20	3
Receive 5.00% quarterly (beginning 2020/09/21) times the notional amount. Make a payment only upon a default event of General Motors Co. SNR S* ICE			1	200,000	2028/06/20	41
						51
Interest Rate Swaps - Centrally Cleared						
Pay semi-annually (beginning 2023/12/21) floating rate based on Canadian Overnight Repo Rate Average CORRA Index and receive semi-annually (beginning 2023/12/21) fixed rate of 4.00%			1	1,500,000	2025/06/21	(13)
Pay semi-annually (beginning 2024/09/20) floating rate based on Euribor 6 Month ACT/360 and receive annually (beginning 2025/03/20) fixed rate of 2.75%			1	250,000	2054/03/20	(24)
Pay semi-annually (beginning 2024/09/20) floating rate based on Euribor 6 Month ACT/360 and receive annually (beginning 2025/03/20) fixed rate of 3.00%			1	1,200,000	2034/03/20	42
						5
Interest Rate Swaps - Over the Counter						
Pay quarterly (beginning 2023/05/08) floating rate based on SAFE South Africa Johannesburg Interbank Agree Rate 3 Month Index and receive quarterly (beginning 2023/05/08) fixed rate of 7.78%	Goldman Sachs	A-1	1	104,378,000	2028/02/08	(97)
Pay quarterly (beginning 2024/05/06) floating rate based on Bank Negar Malaysia Klibor Interbank Offered Rate Fixing 3 Month Index and receive quarterly (beginning 2024/05/06) fixed rate of 3.83%	Goldman Sachs	A-1	1	7,550,000	2034/02/05	(14)
Pay quarterly (beginning 2024/05/10) floating rate based on Thailand Overnight Repo Rate and receive quarterly (beginning 2024/05/10) fixed rate of 2.28%	Goldman Sachs	A-1	1	66,000,000	2029/02/08	7
Pay semi-annually (beginning 2023/08/10) based on fixed rate of 3.56% and receive semi-annually (beginning 2023/08/10) floating rate based on United States SOFR Secured Overnight Financing Rate Index	Bank of Nova Scotia	A-1	1	5,928,000	2028/02/08	161
						57
						113

As at February 29, 2024, \$673,456 was deposited as margin for the swap contracts.

* The credit rating of each counterparty (as rated by S&P Global Ratings, a division of S&P Global) of the swap contracts held by the Pool meets or exceeds the minimum designated credit rating.

Supplemental Schedule to Schedule of Investment Portfolio (unaudited)

Offsetting Arrangements (note 2d)
(in 000s)

The Pool may enter into various master netting arrangements or other similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or the termination of the contracts.

The following table reconciles the net amount of "Over-The-Counter" derivatives presented in the Statements of Financial Position, as at February 29, 2024 and August 31, 2023, to:

- The gross amount before offsetting required under IFRS; and
- The net amount after offsetting under the terms of master netting arrangements or other similar arrangements, but which do not meet the criteria for offsetting under IFRS.

Financial Assets and Liabilities	Amounts Offset			Amounts Not Offset			Net
	Gross Assets (Liabilities)	Amounts Offset Under IFRS	Net Amounts Presented on Statements of Financial Position	Master Netting Arrangements	Cash Collateral Received		
As at February 29, 2024							
OTC Derivative Assets	\$ 1,391	\$ -	\$ 1,391	\$ (1,026)	\$ -	\$ -	365
OTC Derivative Liabilities	(4,460)	-	(4,460)	1,026	-	-	(3,434)
Total	\$ (3,069)	\$ -	\$ (3,069)	\$ -	\$ -	\$ -	(3,069)
As at August 31, 2023							
OTC Derivative Assets	\$ 3,058	\$ -	\$ 3,058	\$ (1,379)	\$ -	\$ -	1,679
OTC Derivative Liabilities	(7,743)	-	(7,743)	1,379	-	-	(6,364)
Total	\$ (4,685)	\$ -	\$ (4,685)	\$ -	\$ -	\$ -	(4,685)

Interests in Underlying Funds (note 4)

As at February 29, 2024 and August 31, 2023, the Pool had no investments in underlying funds where the ownership exceeded 20% of each underlying fund.

The accompanying notes are an integral part of these financial statements.

Financial Instrument Risks

Investment Objective: CIBC Global Bond Private Pool (referred to as the *Pool*) seeks to generate a high level of income and capital growth by investing in bonds and other fixed income securities anywhere in the world. The bonds must have a minimum rating of 'BBB' by DBRS Limited, or equivalent.

Investment Strategies: The Pool uses a multi-strategy approach to buying global fixed income securities with a focus on fundamentals, valuation, and market sentiment to determine value across countries, sectors and currencies. The Pool may employ a number of different strategies to buying bonds, debentures, notes and other debt obligations securities denominated in foreign currencies, of Canadian governments and companies, non-Canadian issuers and supranational organizations.

Significant risks that are relevant to the Pool are discussed here. General information on risk management and specific discussion on concentration, credit, currency, interest rate, liquidity, and other price/market risk can be found in note 2 of the financial statements.

In the following risk tables, Net Assets is defined as meaning "Net assets attributable to holders of redeemable units".

Concentration Risk as at February 29, 2024 and August 31, 2023

The Schedule of Investment Portfolio presents the securities held by the Pool as at February 29, 2024.

The following table presents the investment sectors held by the Pool as at August 31, 2023, and groups the securities by asset type, industry sector, geographic region, or currency exposure:

As at August 31, 2023

Portfolio Breakdown	% of Net Assets
Canadian Bonds	
Government of Canada & Guaranteed	0.6
International Bonds	
Australian Dollar	0.5
British Pound	7.0
China Renminbi	1.8
Colombian Peso	3.0
Danish Krone	0.1
Euro	11.8
Israeli Shekel	0.1
Japanese Yen	4.1
Malaysian Ringgit	0.1
Mexican Peso	6.0
New Zealand Dollar	0.4
Polish Zloty	0.1
Singapore Dollar	0.2
Swedish Krona	0.1
United States Dollar	55.9
Short-Term Investments	5.5
Margin	0.4
Derivative Assets (Liabilities)	(1.1)
Other Assets, less Liabilities	3.4
Total	100.0

Credit Risk

Credit ratings represent a consolidation of the ratings provided by various outside service providers and are subject to change, which could be material.

See the Schedule of Investment Portfolio for counterparties related to over-the-counter derivative contracts, where applicable.

As at February 29, 2024 and August 31, 2023, the Pool invested in debt securities with the following credit ratings:

Debt Securities by Credit Rating (note 2b)	% of Net Assets	
	February 29, 2024	August 31, 2023
'AAA'	47.1	44.5
'AA'	15.7	20.8
'A'	10.2	11.9
'BBB'	17.8	20.0
Below 'BBB'	7.4	0.1
Unrated	0.1	—
Total	98.3	97.3

Currency Risk

The table that follows indicates the currencies to which the Pool had significant exposure as at February 29, 2024 and August 31, 2023, based on the market value of the Pool's financial instruments (including cash and cash equivalents) and the underlying principal amounts of forward foreign currency contracts, as applicable.

As at February 29, 2024

Currency (note 2o)	Total Currency Exposure* (\$000s)	% of Net Assets
MXN	14,732	3.5
AUD	14,687	3.5
NOK	13,472	3.2
KRW	10,941	2.6
COP	10,456	2.5
JPY	9,728	2.3
BRL	9,383	2.2
INR	7,668	1.8
HUF	4,057	1.0
USD	2,118	0.5
TRY	1,899	0.5

* Amounts reflect the carrying value of monetary and non-monetary items (including the notional amount of forward foreign currency contracts, if any).

As at August 31, 2023

Currency (note 2o)	Total Currency Exposure* (\$000s)	% of Net Assets
JPY	23,422	5.3
NOK	9,995	2.3
BRL	9,788	2.2
COP	8,938	2.0
INR	7,776	1.8
ZAR	6,027	1.4
AUD	4,986	1.1
MXN	4,112	0.9
HUF	2,951	0.7
MYR	2,668	0.6
USD	(10,938)	(2.5)

* Amounts reflect the carrying value of monetary and non-monetary items (including the notional amount of forward foreign currency contracts, if any).

The table that follows indicates how net assets as at February 29, 2024 and August 31, 2023 would have decreased or increased had the Canadian dollar strengthened or weakened by 1% in relation to all foreign currencies. This analysis assumes that all other variables remain unchanged. In practice, the actual results may differ from this analysis and the difference could be material.

	February 29, 2024	August 31, 2023
Impact on Net Assets (\$000s)	1,022	728

Interest Rate Risk

The Pool's short-term assets and liabilities were not subject to significant amounts of risk due to fluctuations in the prevailing level of market interest rates.

The table that follows indicates the Pool's exposure to fixed income securities and interest rate swaps by remaining term-to-maturity.

Remaining Term-to-Maturity	February 29, 2024 (\$000s)	August 31, 2023 (\$000s)
Less than 1 year	10,769	3,756
1-3 years	67,482	66,478
3-5 years	38,930	37,653
> 5 years	271,989	297,404
Total	389,170	405,291

CIBC Global Bond Private Pool

The table that follows indicates how net assets as at February 29, 2024 and August 31, 2023 would have increased or decreased had the interest rate decreased or increased by 25 basis points and assuming a parallel shift in the yield curve. This change is estimated using the weighted average duration of the fixed income portfolio. This analysis assumes that all other variables remain unchanged. In practice, actual results may differ from this analysis and the difference could be material.

	February 29, 2024	August 31, 2023
Impact on Net Assets (\$000s)	8,145	8,656

Liquidity Risk

Liquidity risk is the risk that the Pool will encounter difficulty in meeting obligations associated with financial liabilities. The Pool is exposed to daily cash redemptions of redeemable units. The Pool maintains sufficient cash on hand to fund anticipated redemptions.

With the exception of derivative contracts, where applicable, all of the Pool's financial liabilities are short-term liabilities maturing within 90 days after the period end.

For pools that hold derivative contracts with a term-to-maturity that exceeds 90 days from the period end, further information related to those contracts can be referenced in the derivative schedules following the Schedule of Investment Portfolio.

Other Price/Market Risk

The table that follows indicates how net assets as at February 29, 2024 and August 31, 2023 would have increased or decreased had the value of the Pool's benchmark(s) increased or decreased by 1%. This change is estimated based on the historical correlation between the return of Premium Class units of the Pool as compared to the return of the Pool's benchmark(s), using 36 monthly data points, as available, based on the monthly net returns of the Pool. This analysis assumes that all other variables remain unchanged. The historical correlation may not be representative of the future correlation and, accordingly, the impact on net assets could be materially different.

Benchmark(s)	Impact on Net Assets (\$000s)	
	February 29, 2024	August 31, 2023
FTSE World Government Bond Index (Hedged to CAD)	4,553	4,550

Fair Value Measurement of Financial Instruments

The following is a summary of the inputs used as at February 29, 2024 and August 31, 2023 in valuing the Pool's financial assets and financial liabilities, carried at fair value:

As at February 29, 2024

Classification	Level 1 (i) (\$000s)	Level 2 (ii) (\$000s)	Level 3 (iii) (\$000s)	Total (\$000s)
Financial Assets				
Fixed Income Securities	–	389,108	–	389,108
Short-Term Investments	–	22,922	–	22,922
Derivative assets	89	1,484	–	1,573
Total Financial Assets	89	413,514	–	413,603
Financial Liabilities				
Derivative liabilities	(45)	(4,497)	–	(4,542)
Total Financial Liabilities	(45)	(4,497)	–	(4,542)
Total Financial Assets and Liabilities	44	409,017	–	409,061

(i) Quoted prices in active markets for identical assets

(ii) Significant other observable inputs

(iii) Significant unobservable inputs

As at August 31, 2023

Classification	Level 1 (i) (\$000s)	Level 2 (ii) (\$000s)	Level 3 (iii) (\$000s)	Total (\$000s)
Financial Assets				
Fixed Income Securities	–	405,236	–	405,236
Short-Term Investments	–	24,042	–	24,042
Derivative assets	209	3,109	–	3,318
Total Financial Assets	209	432,387	–	432,596
Financial Liabilities				
Derivative liabilities	(49)	(7,778)	–	(7,827)
Total Financial Liabilities	(49)	(7,778)	–	(7,827)
Total Financial Assets and Liabilities	160	424,609	–	424,769

(i) Quoted prices in active markets for identical assets

(ii) Significant other observable inputs

(iii) Significant unobservable inputs

Transfer of assets between Level 1 and Level 2

Financial assets and liabilities transferred from Level 1 to Level 2 are the result of securities no longer being traded in an active market.

For the periods ended February 29, 2024 and August 31, 2023, there were no transfers of financial assets and liabilities from Level 1 to Level 2.

Financial assets and liabilities transferred from Level 2 to Level 1 are the result of securities now being traded in an active market.

For the periods ended February 29, 2024 and August 31, 2023, there were no transfers of financial assets and liabilities from Level 2 to Level 1.

Reconciliation of financial asset and liability movement - Level 3

For the period ended February 29, 2024, the Pool did not hold any significant positions of Level 3 investments at the beginning of, during, or at the end of the period.

The following table shows a reconciliation of all movements in the Level 3 financial assets and liabilities from the beginning of the period until the end of the period, for the period ended August 31, 2023:

As at August 31, 2023

	Financial Assets Fixed Income Securities (\$000s)	Financial Assets Equities (\$000s)	Total Financial Assets (\$000s)	Total Financial Liabilities (\$000s)	Total Financial Assets and Liabilities (\$000s)
Balance, beginning of period	–	–	–	–	–
Purchases	–	–	–	–	–
Sales	(301)	–	(301)	–	(301)
Net transfers	–	–	–	–	–
Realized gains (losses)	(959)	–	(959)	–	(959)
Change in unrealized appreciation (depreciation)	1,260	–	1,260	–	1,260
Balance, end of period	–	–	–	–	–
Total change in unrealized appreciation (depreciation) for assets held at the end of the period	–	–	–	–	–

The Manager utilizes a variety of valuation techniques and assumptions in determining the fair value of securities classified as Level 3. Those techniques include the use of comparable recent arm's length transactions, discounted cash flow models, and other techniques commonly used by market participants and which rely on the use of observable inputs such as broker quotations, industry multipliers and discount rates. Changes in the inputs used may cause material changes in the fair value of the financial instruments held by the Pool.

The accompanying notes are an integral part of these financial statements.

Notes to Financial Statements (unaudited)

As at and for the periods as disclosed in the financial statements (see note 1)

1. CIBC Private Pools — Organization of the Pools and Financial Reporting Periods

Each of the CIBC Private Pools (referred to individually, as a *Pool*, and collectively, as the *Pools*) is a mutual fund trust, except for CIBC Multi-Asset Global Balanced Income Private Pool, CIBC Multi-Asset Global Balanced Private Pool, CIBC U.S. Equity Currency Neutral Private Pool, and CIBC Global Equity Private Pool, which are unit trusts, organized under the laws of Ontario and governed by a declaration of trust (referred to as the *Declaration of Trust*). The address of the Pools' head office is 81 Bay Street, 20th Floor, CIBC Square, Toronto, Ontario, M5J 0E7.

The Pools are managed by CIBC Asset Management Inc. (referred to as the *Manager*). The Manager is also the trustee, registrar, portfolio advisor, and transfer agent of the Pools.

Each Pool may issue an unlimited number of classes of units and an unlimited number of units of each class. In the future, the offering of any classes of a Pool may be terminated or additional classes may be offered.

On March 22, 2024, the Manager and Trustee of CIBC Ultra Short-Term Income Private Pool, announced its intention to terminate the Pool effective on or about August 16, 2024 (the "Termination Date"). As of the announcement date, units of the Pool are no longer available for new purchases.

The following table indicates the classes of units offered for sale for each of the Pools:

	CIBC Ultra Short-Term Income Private Pool	CIBC Canadian Fixed Income Private Pool	CIBC Multi-Sector Fixed Income Private Pool	CIBC Global Bond Private Pool	CIBC Multi-Asset Global Balanced Income Private Pool	CIBC Multi-Asset Global Balanced Private Pool	CIBC Equity Income Private Pool
Premium Class	✓	✓	✓	✓	✓	✓	✓
Premium-T4 Class		✓	✓	✓	✓	✓	✓
Premium-T6 Class		✓	✓	✓	✓	✓	✓
Class H-Premium			✓				
Class H-Premium T4			✓				
Class H-Premium T6			✓				
Class C		✓		✓			✓
Class F-Premium	✓	✓	✓	✓	✓	✓	✓
Class F-Premium T4		✓	✓	✓	✓	✓	✓
Class F-Premium T6		✓	✓	✓	✓	✓	✓
Class FH-Premium			✓				
Class FH-Premium T4			✓				
Class FH-Premium T6			✓				
Class N-Premium	✓	✓	✓	✓	✓	✓	✓
Class N-Premium T4		✓	✓	✓	✓	✓	✓
Class N-Premium T6		✓	✓	✓	✓	✓	✓
Class NH-Premium			✓				
Class NH-Premium T4			✓				
Class NH-Premium T6			✓				
Class I		✓		✓			✓
Class O	✓	✓	✓	✓	✓	✓	✓
Class OH			✓				
Class S			✓				
Class SM	✓	✓		✓			✓
Class SMH			✓				
	CIBC Canadian Equity Private Pool	CIBC U.S. Equity Private Pool	CIBC U.S. Equity Currency Neutral Private Pool	CIBC International Equity Private Pool	CIBC Global Equity Private Pool	CIBC Emerging Markets Equity Private Pool	CIBC Real Assets Private Pool
Premium Class	✓	✓		✓	✓	✓	✓
Premium-T4 Class	✓	✓		✓	✓	✓	✓
Premium-T6 Class	✓	✓		✓	✓	✓	✓
Class H-Premium		✓		✓	✓	✓	✓
Class H-Premium T4		✓		✓	✓	✓	✓
Class H-Premium T6		✓		✓	✓	✓	✓
Class C	✓	✓		✓		✓	
Class F-Premium	✓	✓		✓	✓	✓	✓
Class F-Premium T4	✓	✓		✓	✓	✓	✓
Class F-Premium T6	✓	✓		✓	✓	✓	✓
Class FH-Premium		✓		✓	✓	✓	✓
Class FH-Premium T4		✓		✓	✓	✓	✓
Class FH-Premium T6		✓		✓	✓	✓	✓
Class N-Premium	✓	✓		✓	✓	✓	✓
Class N-Premium T4	✓	✓		✓	✓	✓	✓
Class N-Premium T6	✓	✓		✓	✓	✓	✓
Class NH-Premium		✓		✓	✓	✓	✓
Class NH-Premium T4		✓		✓	✓	✓	✓
Class NH-Premium T6		✓		✓	✓	✓	✓
Class I	✓	✓		✓		✓	
Class O	✓	✓	✓	✓	✓	✓	✓
Class OH		✓		✓	✓	✓	✓
Class S							✓
Class SM	✓	✓		✓		✓	✓
Class SMH							✓

Each class of units may charge a different management fee and fixed administration fee. As a result, a separate net asset value per unit is calculated for each class of units.

Effective June 29, 2023, Class A units were terminated and unitholder assets were transferred to Premium Class. Previously, Class A units were available only to investors participating in the Frontiers Program. That program invested in a number of Pools, which formed a Frontiers Portfolio. Class A units were available on a no-load basis and investors did not pay a sales commission when purchasing Class A units.

Premium Class, Premium-T4 Class and Premium-T6 Class units are available to all investors on a front-end load basis only. Investors may pay a sales charge, which is negotiable with the dealer when purchasing the Premium, Premium-T4 or Premium-T6 classes of units.

Notes to Financial Statements (unaudited)

Class F-Premium, Class F-Premium T4 and Class F-Premium T6, Class FH-Premium, Class FH-Premium T4 and Class FH-Premium T6 units (referred to collectively, as *Class F-Premium*) are available, subject to certain minimum investment requirements, to investors participating in programs such as clients of "fee-for-service" investment advisors, dealer-sponsored "wrap accounts", and others who pay an annual fee to their dealer, and to investors who have accounts with a discount broker (provided the discount broker offers Class F-Premium units on its platform). Instead of paying a sales charge, investors purchasing Class F-Premium units may pay fees to their dealer or discount broker for their services. We do not pay a trailing commission in respect of these classes of units, allowing us to charge a lower annual management fee.

Class H-Premium, Class H-Premium T4, Class H-Premium T6, Class FH-Premium, Class FH-Premium T4, Class FH-Premium T6, Class NH-Premium, Class NH-Premium T4, Class NH-Premium T6 and Class OH Class units (referred to individually, as a *Hedge Class*) have the same characteristics as Premium Class, Premium-T4 Class, Premium-T6 Class, Class F-Premium, Class F-Premium T4, Class F-Premium T6, Class N-Premium, Class N-Premium T4, Class N-Premium T6 and Class O units, respectively, except that they each use derivative instruments such as forward foreign currency contracts to hedge foreign currency exposure of the Hedge Class.

Class C units are available to all investors on a no-load basis. Investors do not pay a sales commission when purchasing Class C units.

Class I units are available to investors participating in programs that do not require the payment of sales charges by investors and do not require the payment of service fees or trailing commissions to dealers. For these investors, the Manager "unbundles" the typical distribution costs and charges a lower management fee. Potential investors include clients of "fee-for-service" investment advisors, dealer-sponsored "wrap accounts", and others who pay an annual fee to their dealer instead of transactional sales charges and where the dealer does not receive service fees or trailing commissions from the Manager.

Class N-Premium, Class N-Premium T4 and Class N-Premium T6 are available to investors who have entered into an agreement with the Manager and the dealer. Class N-Premium, N-Premium T4 and N-Premium T6 units are generally designed to give investors access to unbundled fees where the dealer does not receive service fees or trailing commissions from the Manager. Instead, Class N-Premium, N-Premium T4 and N-Premium T6 units charge a dealer service fee negotiated between the investor and their dealer.

Class O and Class OH units are only available to selected investors who have been approved by and have entered into a Class O or Class OH account agreement with the Manager or whose dealer or discretionary manager offers separately managed accounts or similar programs and has entered into a Class O or Class OH unit account agreement with the Manager. These investors are typically financial services companies, including the Manager, that will use Class O units or Class OH of the Pools to facilitate offering other products to investors. No management fees or class-specific expenses are charged to the Pools in respect of Class O and Class OH units held; instead, a negotiated management fee is charged by the Manager directly to, or as directed by, Class O and Class OH unitholders, or dealers or discretionary managers on behalf of unitholders.

Class S, Class SM and Class SMH units are only available for purchase by mutual funds, asset allocation services or discretionary managed accounts offered by the Manager or its affiliates. No sales charge are payable on, the purchase of Class S units. As of the reporting date, Class SM and SMH were not active.

The date upon which each Pool was established by Declaration of Trust (referred to as the *Date Established*) and the date upon which each class of units of each Pool was first sold to the public (referred to as the *Inception Date*) are reported in footnote *Organization of the Pool* on the Statements of Financial Position.

The Schedule of Investment Portfolio of each Pool is as at February 29, 2024. The Statements of Financial Position are as at February 29, 2024 and August 31, 2023. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units and Statements of Cash Flows are for the six-month periods ended February 29, 2024 and February 28, 2023, except for Pools or classes established during either period, in which case the information presented is from the Date Established or the Inception Date to February 29, 2024 or February 28, 2023.

These financial statements were approved for issuance by the Manager on April 17, 2024.

2. Summary of Material Accounting Policy Information

These financial statements have been prepared in accordance with International Accounting Standards Interim Reporting (referred to as *IAS 34*) as published by the International Accounting Standards Board (referred to as the *IASB*).

The financial statements have been prepared on a going concern basis using the historical-cost convention. However, each Pool is an investment entity and primarily all financial assets and financial liabilities are measured at fair value in accordance with International Financial Reporting Standards (referred to as *IFRS*). Accordingly, the Pools' accounting policies for measuring the fair value of investments and derivatives are consistent with those used in measuring the net asset value for transactions with unitholders. In applying IFRS, these financial statements include estimates and assumptions made by management that affect the reported amounts of assets, liabilities, income, and expenses during the reporting periods. However, existing circumstances and assumptions may change due to market changes or circumstances arising beyond the control of the Pools. Such changes are reflected in the assumptions when they occur.

These financial statements have been presented in Canadian dollars, which is the Pools' functional currency (unless otherwise noted).

a) Financial Instruments

Classification and recognition of financial instruments

Under IFRS 9 *Financial Instruments*, the Pools classify financial assets into one of three categories based on the entity's business model for managing financial assets and the contractual cash flow characteristics of the financial assets. Those categories are:

- *Amortized Cost* - Financial assets held within a business model whose objective is to collect cash flows and where the contractual cash flows of the assets are solely payments of principal and interest (referred to as *SPPI criterion*). Amortization of the asset is calculated utilizing the Effective Interest Rate Method.
- *Fair Value Through Other Comprehensive Income* (referred to as *FVOCI*) - Financial assets such as debt instruments that meet the SPPI criterion and are held within a business model with objectives that include both collecting the associated contractual cash flows and selling financial assets. Gains and losses are reclassified to Profit or Loss upon de-recognition for debt instruments but remain in Other Comprehensive Income for equity instruments
- *Fair Value Through Profit or Loss* (referred to as *FVTPL*) - A financial asset is measured at FVTPL unless it is measured at Amortized Cost or FVOCI. Derivative contracts are measured at FVTPL. For all instruments classified as FVTPL, the gains and losses are recognized in Profit or Loss.

Financial liabilities are classified at FVTPL when they meet the definition of held-for-trading or when they are designated as FVTPL on initial recognition using the fair value option.

The Manager has assessed the business models of the Pools and has determined that the Pools' portfolio of financial assets and financial liabilities are managed and performance is evaluated on a fair value basis in accordance with the Pools' risk management and investment strategies; therefore, classification and measurement of financial assets is FVTPL.

All Pools have contractual obligations to distribute cash to the unitholders. As a result, the Pools' obligation for net assets attributable to holders of redeemable units represents a financial liability and is presented at the redemption amount.

b) Risk Management

The Pools' overall risk management approach includes formal guidelines that govern the extent of exposure to various types of risk, including diversification within asset classes and limits on the exposure to individual investments and counterparties. In addition, derivative financial instruments may be used to manage certain risk exposures. The Manager also has various internal controls to oversee the Pools' investment activities, including monitoring compliance with the investment objectives and strategies, internal guidelines, and securities regulations. Please refer to each Pool's *Supplemental Schedule to Schedule of Investment Portfolio* for specific risk disclosures.

Notes to Financial Statements (unaudited)

Fair value of financial instruments

Financial instruments are valued at their fair value, which is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Refer to notes 3a to 3f for valuation of each specific type of financial instruments held by the Pools. The fair value of financial assets and liabilities traded in active markets are based on quoted market prices at the close of trading on the reporting date. The Pools use the last traded market price for both financial assets and financial liabilities where the last traded price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances.

For financial assets and financial liabilities that are not traded in an active market, fair value is determined using valuation techniques. The Pools classify fair value measurement within a hierarchy, which gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (referred to as *Level 1*) and the lowest priority to unobservable inputs (referred to as *Level 3*). The three levels of the fair value hierarchy are:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3: Inputs are unobservable for the asset or liability.

If inputs are used to measure an asset's or liability's fair value, the classification within the hierarchy is based on the lowest level input that is significant to the fair value measurement. Each Pool's fair value hierarchy classification of its assets and liabilities is included in the *Supplemental Schedule to Schedule of Investment Portfolio*.

The carrying values of all non-investment assets and liabilities approximate their fair values due to their short-term nature. Fair values are classified as Level 1 when the related security or derivative is actively traded and a quoted price is available. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1. In such cases, instruments are reclassified into Level 2, unless the measurement of its fair value requires the use of significant unobservable inputs, in which case it is classified as Level 3.

The Manager is responsible for performing the fair value measurements included in the financial statements of a Pool, including the Level 3 measurements. The Manager obtains pricing from third-party pricing vendors and the pricing is reviewed daily. At each financial reporting date, the Manager reviews and approves all Level 3 fair value measurements. The Pools also have a Valuation Committee, which meets quarterly to perform detailed reviews of the valuations of investments held by the Pools, which includes discussion on Level 3 measurements.

Credit risk

Credit risk is the risk that a counterparty to a financial instrument, such as a fixed income security or a derivative contract, will fail to discharge an obligation or commitment that it has entered into with a Pool. The value of fixed income securities and derivatives as presented on the Schedule of Investment Portfolio includes consideration of the creditworthiness of the issuer and, accordingly, represents the maximum credit risk exposure of the Pools.

Certain Pools may invest in short-term fixed income securities issued or guaranteed primarily by the Government of Canada or any Canadian provincial government, obligations of Canadian chartered banks or trust companies, and commercial paper with approved credit ratings. The risk of default on these short-term fixed income securities is considered low and these securities primarily have credit ratings of "A-1 (Low)" or higher (as rated by S&P Global Ratings, a division of S&P Global), or equivalent rating from another rating service.

The bond ratings noted in the Pools' "Financial Instruments Risk" under sub-section "Credit Risk" represent ratings collected and disseminated by recognized third-party vendors. These ratings utilized by the Manager, while obtained from vendors skilled and recognized for bond rating services, may not be the same as those used directly by the portfolio advisor. Ratings used by the portfolio advisor could be higher or lower than those used for risk disclosure in the financial statements in compliance with their investment policy guidelines.

The Pools may engage in securities lending transactions. The credit risk related to securities lending transactions is limited by the fact that the value of cash or securities held as collateral by the Pools in connection with these transactions is at least 102% of the fair value of the securities loaned. The collateral and loaned securities are marked to market on each business day. Further information regarding the collateral and securities on loan can be found in the footnotes to the Statements of Financial Position and in note 2k.

Currency risk

Currency risk is the risk that the value of an investment will fluctuate due to changes in foreign exchange rates. This is because the Pools may invest in securities denominated or traded in currencies other than a Pool's reporting currency.

Interest rate risk

Prices of fixed income securities generally increase when interest rates decline and decrease when interest rates rise. This risk is known as interest rate risk. Prices of longer-term fixed income securities will generally fluctuate more in response to interest rate changes than would shorter-term securities. Due to the nature of short-term fixed income securities with a remaining term-to-maturity of less than one year, these investments are not generally exposed to a significant risk that their value will fluctuate in response to changes in the prevailing levels of market interest rates.

Liquidity risk

The Pools are exposed to daily cash redemptions of redeemable units. Generally, the Pools retain sufficient cash and cash equivalent positions to maintain adequate liquidity. However, liquidity risk also involves the ability to sell an asset for cash easily and at a fair price. Some securities are illiquid due to legal restrictions on their resale, the nature of the investment, or simply a lack of interested buyers for a particular security or security type. Certain securities may become less liquid due to changes in market conditions, such as interest rate changes or market volatility, which could impair the ability of a Pool to sell such securities quickly or at a fair price. Difficulty in selling securities could result in a loss or lower return for a Pool.

Other price/market risk

Other price/market risk is the risk that the value of investments will fluctuate as a result of changes in market conditions. Several factors can influence market trends, such as economic developments, changes in interest rates, political changes, and catastrophic events, such as pandemics or disasters, which occur naturally or are exacerbated by climate change. Pandemics such as coronavirus disease 2019 (referred to as COVID-19) may adversely affect global markets and the performance of the Pool. All investments are exposed to other price/market risk.

Russian Federation-Ukraine Conflict

The escalating conflict between the Russian Federation and Ukraine has resulted in significant volatility and uncertainty in financial markets. NATO, EU and G7 member countries, including Canada, have imposed severe and coordinated sanctions against Russia. Restrictive measures have also been imposed by Russia. These actions have resulted in significant disruptions to investing activities and businesses with operations in Russia and certain securities have become illiquid and/or have materially declined in value. The longer-term impact to geopolitical norms, supply chains and investment valuations is uncertain.

As at February 29, 2024, the Pools had either no exposure or an exposure of less than 1% of their net assets to Russian securities. It is unclear what further actions may be taken by governments and the resulting impact on global economies, businesses and financial markets. While the situation remains fluid, the Manager continues to monitor ongoing developments and the impact to investment strategies.

c) Investment Transactions, Income Recognition, and Recognition of Realized and Unrealized Gains and Losses

- i) Each transaction of purchase or sale of a portfolio asset by a Pool is reflected in the net assets no later than the first computation of net assets made after the date on which the transaction becomes binding upon the Pool.
- ii) Interest for distribution purposes shown on the Statements of Comprehensive Income represents the coupon interest received by the Pool accounted for on an accrual basis. The Pools do not amortize premiums paid or discounts received on the purchase of fixed income securities, except for zero coupon bonds, which are amortized on a straight-line basis.
- iii) Dividend income is recorded on the ex-dividend date.

Notes to Financial Statements (unaudited)

- iv) Security transactions are recorded on a trade date basis. Securities that are exchange-traded are recorded at fair value established by the last traded market price when that price falls within that day's bid-ask spread. Debt securities are recorded at fair value, established by the last traded price on the Over-the-Counter (referred to as *OTC*) market when that price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. Unlisted securities are recorded at fair value using fair valuation techniques established by the Manager in establishing a fair value.
- v) Realized gains and losses on investments and unrealized appreciation or depreciation of investments are calculated using the average cost, excluding transaction costs, of the related investments.
- vi) Investment income is the sum of income paid to the Pool that is generated from a Pool's investment fund holdings.
- vii) Other income is the sum of income, excluding transaction costs, other than that which is separately classified on the Statements of Comprehensive Income.

d) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statements of Financial Position if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Where applicable, additional information can be found in the table *Offsetting Arrangements* as part of the *Supplemental Schedule to Schedule of Investment Portfolio*. This supplemental schedule discloses the *OTC* derivatives, which are subject to offsetting.

e) Portfolio Securities

The cost of securities of the Pools is determined in the following manner: securities are purchased and sold at a market-traded price to arrive at a value for the position traded. The total purchased value represents the total cost of the security to the Pool. When additional units of the same security are purchased, the cost of those additional units is added to the total security cost. When units of the same security are sold, the proportionate cost of the units of the security sold is deducted from the total security cost. If there is a return of capital paid by a security, the amount of this return of capital is deducted from the total security cost. This method of tracking security cost is known as "average cost" and the current total for any one security is referred to as the adjusted cost base or "ACB" of the security. Transaction costs incurred in portfolio transactions are excluded from the average cost of investments and are recognized immediately in Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units and are presented as a separate expense item in the financial statements.

The difference between the fair value of securities and their average cost, excluding transaction costs, represents the unrealized appreciation (depreciation) in value of the portfolio investments. The applicable period change in unrealized appreciation (depreciation) of investments is included on the Statements of Comprehensive Income.

Short-term investments on the Schedule of Investment Portfolio are presented at their amortized cost, which approximates their fair value. Accrued interest for bonds is disclosed separately on the Statements of Financial Position.

f) Foreign Exchange

The value of investments and other assets and liabilities denominated in foreign currencies is translated into Canadian dollars, which is the Pools' functional and presentation currency at the current rates prevailing on each Valuation Date.

Purchases and sales of investments, income, and expenses are translated into Canadian dollars, which is the Pools' functional and presentation currency at the foreign exchange rates prevailing on the dates of such transactions. Foreign currency translation gains (losses) on investments and income transactions are included in Net realized gain (loss) on foreign currency and in Income, respectively, on the Statements of Comprehensive Income.

g) Forward Foreign Currency Contracts

The Pools may enter into forward foreign currency contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities.

Changes in the fair value of forward foreign currency contracts are included in derivative assets or derivative liabilities on the Statements of Financial Position and are recorded as an Increase (decrease) in unrealized appreciation (depreciation) of investments and derivatives during the applicable period on the Statements of Comprehensive Income.

The gain or loss arising from the difference between the value of the original forward foreign currency contract and the value of such contract at close or delivery is realized and recorded as Net realized gain (loss) on foreign currency for Pools that use the forward foreign currency contracts for hedging, or as Derivative income (loss) for Pools that do not use the forward foreign currency contracts for hedging.

h) Futures Contracts

The Pools may enter into futures contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities.

The margin deposits with brokers relating to futures contracts are included in Margin on the Statements of Financial Position. Any change in the margin requirement is settled daily and included in Receivable for portfolio securities sold or Payable for portfolio securities purchased on the Statements of Financial Position.

Any difference between the settlement value at the close of business on each Valuation Date and the settlement value at the close of business on the previous Valuation Date is recorded as Derivative income (loss) on the Statements of Comprehensive Income.

i) Options

The Pools may enter into options contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities.

Premiums paid for purchased call and put options are included in derivative assets and subsequently measured at fair value on the Statements of Financial Position. When a purchased option expires, the Pool will realize a loss in the amount of the cost of the option. For a closing transaction, the Pool will realize a gain or loss depending on whether the proceeds are greater or less than the premium paid at the time of purchase.

When a purchased call option is exercised, the cost of the security purchased is increased by the premium paid at the time of purchase.

Premiums received from writing options are included in derivative liabilities and subsequently measured at fair value on the Statements of Financial Position as initial reductions in the value of investments. Premiums received from writing options that expire unexercised are recorded as realized gains and reported as Net gain (loss) on sale of investments and derivatives on the Statements of Comprehensive Income. For a closing transaction, if the cost of closing the transaction exceeds the premium received, the Pool will record a realized loss or, if the premium received at the time the option was written is greater than the amount paid, the Pool will record a realized gain and are reported as Net gain (loss) on sale of investments and derivatives. If a written put option is exercised, the cost for the security delivered is reduced by the premiums received at the time the option was written.

j) Swap Contracts

The Pools may enter into swap contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities. The Pools can enter into swap contracts either through exchanges that provide clearing and settlement, or with financial institutions referred to as counterparties. The swap contracts with counterparties result in the Pools having credit exposure to the counterparties or guarantors. With the exception of cleared specified derivatives, the Pools will only enter into swap contracts with counterparties having a designated rating.

Notes to Financial Statements (unaudited)

The amount to be received (or paid) on the swap contracts is recognized as Derivative asset or Derivative liability on the Statements of Financial Position over the life of the contracts. Unrealized gains are reported as an asset and unrealized losses are reported as a liability on the Statements of Financial Position. A realized gain or loss is recorded upon early or partial termination and upon maturity of the swap contracts and is recorded as Derivative income (loss). Changes in the amount to be received (or paid) on the swap contract are recorded as Net change in unrealized appreciation (depreciation) of investments and derivatives on the Statements of Comprehensive Income. Details of swap contracts open at period end are included with the applicable Pools' Schedule of Investment Portfolio under the caption Schedule of Derivative Assets and Liabilities - Swap Contracts.

k) Securities Lending

A Pool may lend portfolio securities in order to earn additional revenue, which is disclosed on the Statements of Comprehensive Income. The loaned assets of any one Pool are not permitted to exceed 50% of the fair value of the assets of that Pool (excluding collateral debt for the loaned securities). The minimum allowable collateral is 102% of the market value of the loaned securities as per the requirements of National Instrument 81-102 *Investment Funds*.

Collateral can consist of the following:

- i) Cash;
- ii) Qualified securities;
- iii) Irrevocable letters of credit issued by a Canadian financial institution that is not the counterparty, or an affiliate counterparty, of the Pool in the transaction, if evidences of indebtedness of the Canadian financial institution that are rated as short-term debt by a designated credit rating organization, or its designated rating organization affiliate, have a designated rating; and
- iv) Securities that are immediately convertible into, or exchangeable for, securities of the same issuer, class, or type, and the same term, as the securities loaned.

The fair value of the loaned securities is determined on the close of any valuation date and any additional required collateral is delivered to the Pool on the next business day. The securities on loan continue to be included on the Schedule of Investment Portfolio and are included in the total value on the Statements of Financial Position in Investments (non-derivative financial assets) at fair value. Where applicable, a Pool's securities lending transactions are reported in footnote *Securities Lending* on the Statements of Financial Position.

National Instrument 81-106 – *Investment Fund Continuous Disclosure* requires a reconciliation of the gross income amount generated from the securities lending transactions of the Pools to the revenue from securities lending disclosed in the Pools' Statements of Comprehensive Income. The gross amount generated from securities lending includes interest paid on collateral, withholding taxes deducted, the fees paid to the Pools' lending agent and the securities lending revenue received by the Pools. Where applicable, the reconciliation can be found in the footnotes to the Pools' Statements of Comprehensive Income.

l) Reverse Repurchase Agreements

Uninvested cash balances may be invested in reverse repurchase transactions.

In reverse repurchase transactions, Canadian or Provincial Government securities are purchased from a counterparty who agrees to repurchase the securities at a higher price at a specified future date. The difference in price is reported as interest income. Credit risk arises from the potential for a counterparty to default on its obligation to repurchase the security. The risk is managed by the use of counterparties acceptable to the Manager and by the receipt of the securities as collateral. The value of the collateral must be at least 102% of the daily market value of the cash invested. Any reverse repurchase agreements open at period end are included in the Schedule of Investment Portfolio.

m) Multi-Class Structured Pools

Each Pool may issue an unlimited number of classes of units. The realized and unrealized capital gains or capital losses, income, and common expenses (other than fixed administration fees and management fees) of the Pool are allocated on each Valuation Date to the unitholders in proportion to the respective prior day's net asset value, which includes unitholder trade(s) dated for that day, of each class of units at the date on which the allocation is made. Fixed administration fees and management fees do not require allocation.

n) Loans and Receivables, Other Assets and Liabilities

Loans and receivables, other assets and liabilities are recorded at cost, which approximates their fair value with the exception of net assets attributable to holders of redeemable units, which are presented at the redemption value.

o) Legend for Abbreviations

The following is a list of abbreviations (foreign currency translation and others) that may be used in the Schedule of Investment Portfolio:

Currency Abbreviations

AED – United Arab Emirates Dirham	CZK – Czech Koruna	JPY – Japanese Yen	RON – Romanian Leu
ARS – Argentine Peso	DKK – Danish Krone	KES – Kenyan Shilling	RUB – Russian Ruble
AUD – Australian Dollar	EUR – Euro	KRW – South Korean Won	SEK – Swedish Krona
BRL – Brazilian Real	GBP – British Pound	MXN – Mexican Peso	SGD – Singapore Dollar
CAD – Canadian Dollar	HKD – Hong Kong Dollar	MYR – Malaysian Ringgit	THB – Thai Baht
CHF – Swiss Franc	HUF – Hungarian Forint	NOK – Norwegian Krone	TRY – New Turkish Lira
CLP – Chilean Peso	IDR – Indonesian Rupiah	NZD – New Zealand Dollar	TWD – Taiwan Dollar
CNY – Chinese Renminbi	ILS – Israeli Shekel	PHP – Philippine Peso	USD – United States Dollar
COP – Colombian Peso	INR – Indian Rupee	PLN – Polish Zloty	ZAR – South African Rand

Other Abbreviations

ADR – American Depositary Receipt	iUnits – Index Units Securities
ADC – Austrian Depositary Certificates	LEPOs – Low Exercise Price Options
CVO – Contingent Value Obligations International	MSCI – Morgan Stanley Capital Index
ETF – Exchange-Traded Fund	OPALS – Optimized Portfolios as Listed
GDR – Global Depositary Receipt Securities	PERLES – Performance Linked to Equity
IPN – International Participation Note	REIT – Real Estate Investment Trust
iShares – Index Shares	SDR – Swedish Depositary Receipt

p) Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit

Increase (decrease) in net assets attributable to holders of redeemable units per unit of each class is calculated by dividing the Increase (decrease) in net assets attributable to holders of redeemable units (excluding distributions), as reported in the Statements of Comprehensive Income, by the weighted average number of units in issue during the related period.

3. Valuation of Investments

The valuation date for a Pool is any day when the Manager's head office is open for business (referred to as *Valuation Date*). The Manager may, at its discretion, establish other Valuation Dates. The value of the investments or assets of a Pool is determined as follows:

a) Cash and Other Assets

Cash, accounts receivable, dividends receivable, distributions receivable, and interest receivable are valued at fair value or at their recorded cost, plus or minus any foreign exchange between recognition of the asset by the Pool and the current Valuation Date, which approximates fair value.

Short-term investments (money market instruments) are valued at fair value.

b) Bonds, Debentures, and Other Debt Obligations

Bonds, debentures, and other debt obligations are fair valued using the last traded price provided by a recognized vendor upon the close of trading on a Valuation Date, whereby the last traded price falls within that day's bid-ask spread. If the last traded price does not fall within that day's bid-ask spread, then the Manager will determine the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances.

c) Listed Securities, Unlisted Securities, and Fair Value Pricing of Foreign Securities

Any security that is listed or traded on a securities exchange is fair valued using the last traded price, whereby the last traded price falls within that day's bid-ask spread or, if there is no traded price on that exchange or the last traded price does not fall within that day's bid-ask spread and in the case of securities traded on an OTC market, at the fair value as determined by the Manager as an appropriate basis for valuation. In such situations, a fair value will be determined by the Manager to establish current value. If any securities are inter-listed or traded on more than one exchange or market, the Manager will use the principal exchange or market for the fair value of such securities.

Units of each mutual fund in which a Pool invests will be valued at fair value using the most recent net asset value quoted by the trustee or manager of the mutual fund on the Valuation Date.

Unlisted securities are fair valued using the last traded price quoted by a recognized dealer, or the Manager may determine a price that more accurately reflects the fair value of these securities if the Manager feels the last traded price does not reflect fair value.

Fair value pricing is designed to avoid stale prices and to provide a more accurate fair value, and may assist in the deterrence of harmful short-term or excessive trading in the Pool. When securities listed or traded on markets or exchanges that close prior to North or South American markets or exchanges are valued by the Manager at their fair market value, instead of using quoted or published prices, the prices of such securities used to calculate the Pool's net assets or net asset value may differ from quoted or published prices of such securities.

d) Derivatives

Long positions in options, debt-like securities, and listed warrants are fair valued using the last traded price as established on either their principal trading exchange or by a recognized dealer in such securities, whereby the last traded price falls within that day's bid-ask spread and the credit rating of each counterparty (as rated by Standard & Poor's, a division of The McGraw-Hill Financial, Inc.) meets or exceeds the minimum designated rating.

When any option is written by any Pool, the premium received by the Pool will be reflected as a liability that will be valued at an amount equal to the current value of the option that would have the effect of closing the position. Any difference resulting from revaluation shall be treated as an unrealized gain or loss on investment; the liability shall be deducted in arriving at the net assets attributable to holders of redeemable units of the Pool. The securities that are the subject of a written option, if any, will be valued in the manner described above for listed securities.

Futures contracts, forward contracts, or swaps will be valued at fair value of the gain or loss, if any, that would be realized on the Valuation Date if the position in the futures contracts, forward contracts, or swaps were to be closed out.

Margin paid or deposited in respect of swaps and forward contracts will be reflected as an account receivable and margin consisting of assets other than cash will be noted as held as collateral.

Other derivatives and margin are fair valued in a manner that the Manager determines to represent their fair value.

e) Restricted Securities

Restricted securities purchased by any Pool will be fair valued in a manner that the Manager determines to represent their fair value.

f) Other Securities

All other investments of the Pools will be fair valued in accordance with the laws of the Canadian securities regulatory authorities, where applicable, and using fair valuation techniques that most accurately reflect their current value as determined by the Manager.

The value of any security or other property of a Pool for which a market quotation is not readily available or where, in the opinion of the Manager, the market quotations do not properly reflect the fair value of such securities, will be determined by the Manager by valuing the securities at their fair value. In such situations, fair value will be determined using fair valuation techniques that most accurately reflect their fair value as established by the Manager.

4. Interests in Underlying Funds

The Pools may invest in other investment funds (referred to as *Underlying Funds*). Each Underlying Fund invests in a portfolio of assets to generate returns in the form of investment income and capital appreciation for its unitholders. Each Underlying Fund finances its operations primarily through the issuance of redeemable units, which are puttable at the unitholder's option and entitle the unitholder to a proportionate share of the Underlying Fund's net assets. The Pools' interests in Underlying Funds held in the form of redeemable units, are reported in its Schedule of Investments at fair value, which represents the Pools' maximum exposure on those investments. The Pools' interests in Underlying Funds as at the prior year period ends are presented in the Financial Instrument Risks – Concentration Risks section in the *Supplemental Schedule to Schedule of Investment Portfolio*. Distributions earned from Underlying Funds are included in Investment Income in the Statements of Comprehensive Income. The total realized and change in unrealized gains (losses) arising from Underlying Funds are also included in the Statements of Comprehensive Income. The Pools do not provide any additional significant financial or other support to Underlying Funds.

Where applicable, the table *Interests in Underlying Funds* is presented as part of the *Supplemental Schedule to Schedule of Investment Portfolio*, which provides additional information on the Pools' investments in Underlying Funds where the ownership interest exceeds 20% of each Underlying Fund.

5. Redeemable Units Issued and Outstanding

Each Pool is permitted to have an unlimited number of classes of units and may issue an unlimited number of units of each class. The outstanding units represent the net assets attributable to holders of redeemable units of the Pools. Each unit has no par value and the value of each unit is the net asset value as determined on each valuation date. Settlement of the cost for units issued is completed as per laws of the Canadian securities regulatory authorities in place at the time of issue. Distributions made by the Pools and reinvested by unitholders in additional units also constitute issued redeemable units of the Pools.

Units are redeemed at the net assets attributable to holders of redeemable units per unit of each class of units of the Pool. A right to redeem units of a Pool may be suspended with the approval of the Canadian securities regulatory authorities or when normal trading is suspended on a stock, options, or futures exchange within Canada or outside of Canada on which securities or derivatives that make up more than 50% of the value or underlying exposure of the total assets of the Pool, not including any liabilities of the Pool, are traded and when those securities or derivatives are not traded on any other exchange that represents a reasonably practical alternative for the Pool; or if, in the case of CIBC U.S. Equity Currency Neutral Private Pool, the Underlying Fund whose performance it tracks has suspended redemptions. The Pools are not subject to any externally imposed capital requirements.

The capital received by a Pool is utilized within the respective investment mandate of a Pool. For all Pools, this includes the ability to make liquidity available to satisfy unitholder unit redemption requirements upon the unitholder's request.

Changes in issued and outstanding units for the six-month periods ended February 29, 2024 and February 28, 2023 can be found on the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units.

Notes to Financial Statements (unaudited)

6. Management Fees, Fixed Administration Fees, and Operating Expenses

Management fees are based on the net asset value of the Pools and are calculated daily and paid monthly. Management fees are paid to the Manager in consideration for providing, or arranging for the provision of, management, distribution, and portfolio advisory services. Advertising and promotional expenses, office overhead expenses related to the Manager's activities, trailing commissions and the fees of the portfolio sub-advisors are paid by the Manager out of the management fees received from the Pools.

The maximum annual management fee expressed as a percentage of the average net asset value for each class of units of the Pool is reported in footnote *Maximum Chargeable Management Fee Rates* on the Statements of Comprehensive Income. For Class O and Class OH units, management fees are negotiated with and paid by, or as directed by, unitholders, or dealers and discretionary managers on behalf of unitholders.

The Manager pays the operating expenses of the Pools (other than fund costs) in respect of each issued class of units, except Class O units and Class OH units, in exchange for the payment by the Pools of a fixed rate administration fee to the Manager with respect to those classes of units (referred to as a *Fixed Administration Fee*). The Manager pays the Pool's operating expenses that are not fund costs allocated to Class O units and Class OH units of the Pool. The operating expenses (other than fund costs) may include but are not limited to, operating and administrative costs; regulatory fees; audit, and legal fees and expenses; trustee, safekeeping, custodial, and any agency fees; and investor servicing costs and costs of unitholder reports, prospectuses, Fund Facts, and other reports. The fixed administration fee will be equal to a specified percentage of the net asset value of each class of units of the Pools, calculated and accrued daily and paid monthly. The fixed administration fee charged for each class of the Pools is reported in the footnote *Fixed Administration Fee* on the Statements of Comprehensive Income. The fixed administration fee payable by the Pools, may, in any particular period, exceed or be lower than the expenses we incur in providing such services to the Pools.

In addition to the management fees and fixed administration fees, the Pools are responsible for fund costs, which include, but are not limited to, all fees and expenses relating to the Independent Review Committee and expenses associated with borrowing and interest. Transaction costs which can include brokerage fees, spreads, commissions and all other securities transaction fees are also paid by the Pools.

The Manager may, in some cases, waive all or a portion of the fixed administration fee paid by the Pools. The decision to waive or absorb some or all of the fixed administration fee is at the Manager's discretion and may continue indefinitely or may be terminated at any time without notice to unitholders. Operating expenses payable by the Manager or by the Pools as part of the fund costs may include services provided by the Manager or its affiliates.

Fixed administration fees absorbed and/or management fees waived by the Manager are disclosed on the Statements of Comprehensive Income.

In some cases, the Manager may charge management fees to a Pool that are less than the management fees the Manager is entitled to charge in respect of certain investors in a Pool. The difference in the amount of the management fees will be paid out by the Pool to the applicable investors as a distribution of additional units of the Pool (referred to as *Management Fee Distributions*).

Management fee distributions are negotiable between the Manager and the investor and are dependent primarily on the size of the investor's investment in the Pool. Management fee distributions paid to qualified investors do not adversely impact the Pool or any of the Pool's other investors. The Manager may increase or decrease the amount of management fee distributions to certain investors from time to time.

Where a Pool invests in units of an Underlying Fund, the Pool does not pay duplicate management fees on the portion of its assets that it invests in units of the Underlying Fund. In addition, the Pool will not pay duplicate sales fees or redemption fees with respect to the purchase or redemption by it of units of the Underlying Fund. Some of the Underlying Funds held by the Pools may offer management fee distributions. Such management fee distributions of an Underlying Fund will be paid out as required for taxable distribution payments by a Pool. The Manager of an Underlying Fund may, in some cases, waive a portion of an Underlying Fund's management fee and/or absorb a portion of an Underlying Fund's operating expenses.

7. Income Taxes and Withholding Taxes

All of the Pools, except CIBC Multi-Asset Global Balanced Income Private Pool, CIBC Multi-Asset Global Balanced Private Pool, CIBC U.S. Equity Currency Neutral Private Pool, and CIBC Global Equity Private Pool, which are unit trusts, qualify as mutual fund trusts under the *Income Tax Act* (Canada). No income tax is payable by the Pools on net income and/or net realized capital gains that are distributed to unitholders. In addition, for all of the Pools, except those that do not qualify as mutual fund trusts under the *Income Tax Act* (Canada), income taxes payable on undistributed net realized capital gains are refundable on a formula basis when units of the Pools are redeemed. Sufficient net income and realized capital gains of the Pools have been, or will be, distributed to the unitholders such that no tax is payable by the Pools and accordingly, no provision for income taxes has been made in the financial statements. Occasionally, a Pool may pay distributions in excess of net income and net realized capital gains of the Pool. This excess distribution is called a return of capital and is non-taxable to the unitholder. However, a return of capital reduces the average cost of the unitholder's units for tax purposes.

Non-capital losses are available to be carried forward for 20 years.

Capital losses for income tax purposes may be carried forward indefinitely and applied against capital gains realized in future years. Where applicable, a Pool's net capital and non-capital losses are reported in Canadian dollars in the footnote *Net Capital and Non-Capital Losses* on the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units.

CIBC Multi-Asset Global Balanced Income Private Pool, CIBC Multi-Asset Global Balanced Private Pool, CIBC U.S. Equity Currency Neutral Private Pool, and CIBC Global Equity Private Pool have a taxation year-end of December 31. All other Pools have a taxation year-end of December 15.

The Pools currently incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown as a separate expense in the Statements of Comprehensive Income.

Tax Provision for Indian Securities

The Pools, may invest in securities that are listed on a recognized stock exchange in India and as a foreign portfolio investor in India, those Pools would be subject to local tax on capital gains realized on the sale of those Indian securities. Accordingly, the Pools, accrue for such local taxes on the net unrealized gain on such Indian securities with the amount reflected in "Provision for withholding taxes" in the Statements of Financial Position and "Withholding taxes" in the Statements of Comprehensive Income.

8. Brokerage Commissions and Fees

The total commissions paid by the Pools to brokers in connection with portfolio transactions are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Pool. In allocating brokerage business to a dealer, consideration may be given by the portfolio advisor or portfolio sub-advisors of the Pools to the provision of goods and services by the dealer or a third party, other than order execution (referred to in the industry as "*soft dollar*" arrangements). These goods and services are paid for with a portion of brokerage commissions and assist the portfolio advisor or portfolio sub-advisors with their investment decision-making services to the Pools or relate directly to the execution of portfolio transactions on behalf of the Pools. The services are supplied by the dealer executing the trade or by a third party and paid for by that dealer. The total soft dollar payments paid by the Pools to brokers are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Pool.

Fixed income, other securities, and certain derivative products (including forwards) are transacted in an over-the-counter market, where participants are dealing as principals. Such securities are generally traded on a net basis and do not normally involve brokerage commissions, but will typically include a "spread" (being the difference between the bid and the offer prices on the security of the applicable marketplace).

Spreads associated with fixed income securities trading and certain derivative products (including forwards) are not ascertainable and, for that reason, are not included in the dollar amounts. In addition, the soft dollar amounts only include the value of research and other services supplied by a third party to the portfolio sub-advisors, as the value of the services supplied to the portfolio advisor and portfolio sub-advisors by the dealer is not ascertainable. When these services benefit more than one Pool, the costs are allocated among the Pools based on transaction activity or some other fair basis as determined by the portfolio advisor or portfolio sub-advisors.

9. Related Party Transactions

Canadian Imperial Bank of Commerce (referred to as *CIBC*) and its affiliates have the following roles and responsibilities with respect to the Pools and receive the fees described below in connection with their roles and responsibilities. The Pools may hold securities of CIBC. CIBC and its affiliates may also be involved in underwriting or lending to issuers that may be held by the Pools, have purchased or sold securities from or to the Pools while acting as principal, have purchased or sold securities from or to the Pools on behalf of another investment fund managed by CIBC or an affiliate, or have been involved as a counterparty to derivative transactions. Management fees payable and other accrued expenses on the Statements of Financial Position are amounts generally payable to a related party of the Pool.

Notes to Financial Statements (unaudited)

Manager, Trustee, Portfolio Advisor, and Portfolio Sub-Advisor of the Pools

CIBC Asset Management Inc. (referred to as *CAMI*), a wholly owned subsidiary of CIBC, is the Manager, trustee, and portfolio advisor of each of the Pools.

The Manager also arranges for fund administrative services (other than advertising and promotional services, which are the responsibility of the Manager), legal, investor servicing, and costs of unitholder reports, prospectuses, and other reports. The Manager is the registrar and transfer agent for the Pools and provides, or arranges for the provision of, all other administrative services required by the Pools. The Manager pays the operating expenses of the Pools (other than fund costs), which may include, but are not limited to, operating and administrative costs; regulatory fees; audit, and legal fees and expenses; trustee, safekeeping, custodial, and any agency fees; and investor servicing costs and costs of unitholder reports, prospectuses, Fund Facts, and other reports, in exchange for the payment by the Pool of a fixed administration fee to the Manager. The dollar amount (including all applicable taxes) of the fixed administration fee that the Manager receives from the Pool is reported on the Statements of Comprehensive Income as fixed administration fees.

Brokerage Arrangements and Soft Dollars

The portfolio advisor or the portfolio sub-advisors make decisions, including the selection of markets and dealers and the negotiation of commissions, with respect to the purchase and sale of portfolio securities, certain derivative products, and the execution of portfolio transactions. Brokerage business may be allocated by portfolio sub-advisors, to CIBC World Markets Inc. and CIBC World Markets Corp., each a subsidiary of CIBC. The total commissions paid to related brokers in connection with portfolio transactions are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Pool.

CIBC World Markets Inc. and CIBC World Markets Corp. may also earn spreads on the sale of fixed income, other securities, and certain derivative products to the Pools. Dealers, including CIBC World Markets Inc. and CIBC World Markets Corp., may furnish goods and services, other than order execution, to the portfolio advisor or the portfolio sub-advisors, that process trades through them (referred to in the industry as "soft-dollar" arrangements). These goods and services are paid for with a portion of brokerage commissions and assist the portfolio advisor or the portfolio sub-advisors with their investment decision-making services to the Pools or relate directly to executing portfolio transactions on behalf the Pools. They are supplied by the dealer executing the trade or by a third party and paid for by that dealer. As per the terms of the portfolio advisory and portfolio sub-advisory agreements, such soft dollar arrangements are in compliance with applicable laws. Custodial fees directly related to portfolio transactions incurred by a Pool, or a portion of a Pool, for which CAMI acts as advisor, shall be paid by CAMI and/or dealer(s) directed by CAMI. The total soft dollar payments paid by the Pool to related brokers are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Pool.

Custodian

CIBC Mellon Trust Company is the custodian of the Pools (referred to as the *Custodian*). The Custodian holds cash and securities for the Pools and ensures that those assets are kept separate from any other cash or securities that the Custodian might be holding. The Custodian also provides other services to the Pools including record keeping and processing of foreign exchange transactions. The fees and spreads for the services of the Custodian are paid by the Manager in exchange for the Pools charging a Fixed Administration Fee. CIBC owns a 50% interest in the Custodian.

Service Provider

CIBC Mellon Global Securities Services Company Inc. (referred to as *CIBC GSS*) provides certain services to the Pools, including securities lending, fund accounting and reporting, and portfolio valuation. CIBC indirectly owns a 50% interest in CIBC GSS. The Manager pays the custodial fees (including all applicable taxes) to CIBC Mellon Trust Company and the fees for fund accounting, reporting, and fund valuation (including all applicable taxes) to CIBC GSS and in return the Manager charges a fixed administration fee to the Pools. Where applicable, securities lending fees are applied against the revenue received by the Pools.

10. Hedging

Certain foreign-currency-denominated positions have been hedged, or partially hedged, by forward foreign currency contracts as part of the investment strategies of the Pool. These hedges are indicated by a hedging reference number on the Schedule of Investment Portfolio and a corresponding hedging reference number on the Schedule of Derivative Assets and Liabilities Forward Foreign Currency Contract.

11. Collateral on Specified Derivatives

Short-term investments may be used as collateral for futures or swap contracts outstanding with brokers.



CIBC ASSET
MANAGEMENT

CIBC Asset Management Inc.
1000, rue De La Gauchetière Ouest, bureau 3200
Montréal (Québec)
H3B 4W5

1 888 888-3863
www.renaissanceinvestments.ca
info@cibcassetmanagement.com