

# **Interim Management Report of Fund Performance**

for the period ended February 29, 2024

All figures are reported in Canadian dollars unless otherwise noted.

This interim management report of fund performance contains financial highlights but does not contain either the interim financial report or annual financial statements of the investment fund. You can get a copy of the interim financial report or annual financial statements at your request, and at no cost, by calling toll-free at 1888 888-3863, by emailing us at info@cibcassetmanagement.com, by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5, or by visiting our website at www.renaissanceinvestments.ca or SEDAR+ at www.sedarplus.ca.

Unitholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

## **Management Discussion of Fund Performance**

## **Results of Operations**

CIBC Asset Management Inc. (referred to as *CAMI*, the *Manager* or *Portfolio Advisor*) and Connor, Clark & Lunn Investment Management Ltd. (referred to as *CC&L*) provide investment advice and investment management services to CIBC Canadian Equity Private Pool (referred to as the *Pool*). The investment style and the percentage of the portfolio allocated to CAMI and these portfolio sub-advisors are outlined below. The portfolio allocation may change from time to time.

- CAMI: Core Multi Sleeve, approximately 70%
- CC&L: Growth, approximately 30%

The commentary that follows provides a summary of the results of operations for the six-month period ended February 29, 2024. All dollar figures are expressed in thousands, unless otherwise indicated.

The Pool's net asset value increased by 7% during the period, from \$452,773 as at August 31, 2023 to \$484,690 as at February 29, 2024. Positive investment performance was partially offset by net redemptions of \$2,370, resulting in an overall increase in net asset value.

Premium Class units of the Pool posted a return of 6.7% for the period. The Pool's benchmark, the S&P/TSX Composite Index (referred to as the *benchmark*), returned 6.8% for the same period. The Pool's return is after the deduction of fees and expenses, unlike the benchmark's return. See the section *Past Performance* for the returns of other classes of units offered by the Pool.

Interest rates continued to move higher throughout most of the period. Employment and consumer spending remained strong, while inflation showed signs of moderating by late 2023, largely due to a decline in energy prices.

The Bank of Canada indicated that it saw signs of the economy stabilizing and the need for further interest-rate increases moderating in November. The US Federal Reserve Board made similar comments in mid-December.

Geopolitical tensions remained high, with ongoing conflicts in Ukraine and the Middle East, and increased US–China trade tensions, including further US restrictions on microchips being imposed.

In response to a pause in interest-rate increases and moderating inflation data, equities performed well. Canadian equities delivered generally positive returns, with strong performance from the information technology, consumer staples and financials sectors. This was offset by weak performance in materials and energy.

On the commodity front, gold bullion rose approximately 5%. West Texas Intermediate crude oil was down about 4%. These both reflected continued global macroeconomic uncertainty.

In the Pool's Core – Multi Sleeve component, underweight exposure to financials detracted from performance as Canadian bank stocks recovered. Investor confidence increased that strong employment, solid consumer demand and moderating inflation would enable the economy to avoid a recession. Holdings in First Quantum Minerals Ltd. and Nutrien Ltd. detracted from performance. First Quantum Minerals' shares declined sharply. The royalty and tax agreement it had negotiated with the Panama government was declared unconstitutional and its Cobre Panama mine was ordered closed. Nutrien was negatively affected by China's weak economic recovery, which weighed on global demand for fertilizer products.

An overweight allocation to the information technology sector contributed to performance in the Core Multi – Sleeve component. The sector benefited from investor enthusiasm around artificial intelligence (referred to as *AI*). Underweight exposure to utilities contributed to performance as the sector lagged. Individual contributors to performance included Constellation Software Inc. and Thomson Reuters Corp. Constellation Software benefited from its track record in mergers and acquisitions. Thomson Reuters' share price rose because of its potential to benefit from AI, both from product innovation and lower costs. Having underweight exposure to Franco-Nevada Corp. also contributed to performance. Its shares declined after the Panama government ordered the shutdown of the Cobre Panama mine, its largest royalty stream.

CAMI added a new holding in Stantec Inc. as it is expected to benefit from increased growth opportunities related to infrastructure stimulus. Kinross Gold Corp. was added to diversify the component's gold exposure. Cineplex Inc. was added after it restructured its debt. The

company is expected to significantly reduce its debt as post-pandemic volumes return.

Existing holdings in Thomson Reuters Corp., Constellation Software Inc. and Shopify Inc. were increased by CAMI to raise exposure to the growing AI market. Brookfield Corp. was increased given that lower interest rates could bring recovery valuations to office real estate.

Holdings in First Quantum Minerals and Franco-Nevada were exited by CAMI given their exposure to the Cobre Panama. Holdings in several companies that had thrived in the post-pandemic era were exited. These included Air Canada, Loblaw Cos. Ltd. and Canadian Tire Corp. Ltd. A holding in TransAlta Corp. was sold due to increasing pricing risk in the Alberta electricity market.

CAMI reduced a holding in Alimentation Couche-Tard Inc. given margin pressure from the ongoing tight labour market and the prospect of slowing consumer purchases. Barrick Gold Corp. was reduced to diversify into Kinross Gold Corp., a gold producer with higher growth prospects. Canadian Natural Resources Ltd. and Cenovus Energy Inc. were trimmed to take profits and shift energy exposure to neutral.

In the Pool's Growth component, security selection within the industrials and financials sectors detracted from performance, as did an overweight allocation to the energy sector. An overweight holding in Blackberry Ltd. detracted from performance after it significantly underperforming the broader information technology sector. Underweight exposure to Manulife Financial Corp. detracted from performance as life insurance companies outperformed the broader financials sector.

Underweight exposure to the materials sector and overweight exposure to information technology contributed to performance in the Growth component, as did security selection in those sectors. A holding in Celestica Inc. contributed to performance as its stock outperformed the broader information technology sector. Having underweight exposure to The Toronto-Dominion Bank contributed to performance as it underperformed the broader financials sector.

CC&L added a new holding in CAE Inc. based on its favourable attributes. An existing holding in BCE Inc. was increased because of its favourable outlook. Restaurant Brands International Inc. was eliminated, and Canadian Natural Resources Ltd. was trimmed, both based on weakening attributes.

## **Recent Developments**

The level of geopolitical risk disrupted the global economy and financial markets in unprecedented and unpredictable ways. This has resulted in significant volatility and uncertainty in financial markets. It is unclear what further actions may be taken by governments and the resulting impact on global economies, businesses and financial markets. Inflation has increased in many markets across the globe, leading central banks to raise interest rates in order to counter rapidly rising prices. These factors may adversely affect the Pool's performance. The Manager continues to monitor ongoing developments and the impact to investment strategies.

#### **Related Party Transactions**

Canadian Imperial Bank of Commerce (referred to as *CIBC*) and its affiliates have the following roles and responsibilities with respect to the

Pool, and receive the fees described below in connection with their roles and responsibilities.

Manager, Trustee, and Portfolio Advisor of the Pool
CAMI, a wholly-owned subsidiary of CIBC, is the Pool's Manager,
Trustee, and Portfolio Advisor. As Manager, CAMI receives management
fees with respect to the Pool's day-to-day business and operations,
calculated based on the net asset value of each respective class of
units of the Pool as described in Management Fees.

The Manager pays the Pool's operating expenses (other than certain Pool costs) in respect of the classes of units of the Pool (except Class O unit), which may include but are not limited to, operating and administrative costs; regulatory fees; audit, and legal fees and expenses; trustee, safekeeping, custodial, and any agency fees; and investor servicing costs and costs of unitholder reports, prospectuses, Fund Facts, and other reports, in exchange for the Pool paying a fixed rate administration fee (plus applicable GST/HST) to the Manager with respect to those classes of units. For Class O units, no fixed administration fee will be charged. The Manager pays the Pool's operating expenses (other than certain Pool costs) allocated to Class O units of the Pool. The fixed administration fee payable by the Pool, may, in any particular period, exceed or be lower than the expenses we incur in providing such services to the Pool.

As Trustee, CAMI holds title to the Pool's property (cash and securities) on behalf of its unitholders. As Portfolio Advisor, CAMI provides, or arranges to provide for, investment advice and portfolio management services to the Pool. CAMI also compensates dealers in connection with their marketing activities regarding the Pool. From time to time, CAMI may invest in units of the Pool.

#### Distributor

Class C and I units of the Pool may be purchased only through CIBC Wood Gundy, a division of CIBC World Markets Inc. (referred to as CIBC WM). Class SM units of the Pool are available for purchase by mutual funds, asset allocation services or discretionary managed accounts offered by the Manager or its affiliates. Other classes of units of the Pool may be purchased through dealers and other firms, including CAMI's related dealers such as the CIBC Investor's Edge discount brokerage division of CIBC Investor Services Inc. (referred to as CIBC ISI), the CIBC Imperial Service division of CIBC ISI, and CIBC WM. CIBC ISI and CIBC WM are wholly-owned subsidiaries of CIBC. CAMI may pay sales commissions and trailing commissions to the dealers in connection with the sale of units of the Pool. These dealers and other firms may pay a portion of these sales commissions and trailing commissions to their advisors who sell units of the Pool to investors.

## Brokerage Arrangements and Soft Dollars

The Portfolio Advisor or any portfolio sub-advisors make decisions, including the selection of markets and dealers and the negotiation of commissions, with respect to the purchase and sale of portfolio securities, certain derivative products and the execution of portfolio transactions. Brokerage business may be allocated by the Portfolio Advisor or any portfolio sub-advisor(s) to CIBC WM and CIBC World Markets Corp., each a subsidiary of CIBC. CIBC WM and CIBC World Markets Corp. may also earn spreads on the sale of fixed income

securities, other securities, and certain derivative products to the Pool. A spread is the difference between the bid and ask prices for a security in the applicable marketplace, with respect to the execution of portfolio transactions. The spread will differ based upon various factors such as the nature and liquidity of the security.

Dealers, including CIBC WM and CIBC World Markets Corp., may furnish goods and services, other than order execution, to the Portfolio Advisor or any portfolio sub-advisor(s) when they process trades through them. These types of goods and services for which the Portfolio Advisor or a portfolio sub-advisor may direct brokerage commissions are research goods and services and order execution goods and services, and are referred to in the industry as "soft-dollar" arrangements. These goods and services received through soft dollar arrangements assist the Portfolio Advisor or any portfolio sub-advisor(s) with investment decision-making services for the Pool, or relate directly to the execution of portfolio transactions on behalf of the Pool. As per the terms of the portfolio advisory agreement and portfolio sub-advisory agreements, such soft dollar arrangements are in compliance with applicable laws.

During the period, the Pool paid brokerage commissions and other fees of \$23,702 to CIBC WM; the Pool did not pay any brokerage commissions or other fees to CIBC World Markets Corp. Spreads associated with fixed income and other securities are not ascertainable and, for that reason, cannot be included when determining these amounts.

## Pool Transactions

The Pool may enter into one or more of the following transactions (referred to as the *Related Party Transactions*) in reliance on the standing instructions issued by the Independent Review Committee (referred to as the *IRC*):

- invest in or hold equity securities of CIBC or issuers related to a portfolio sub-advisor;
- invest in or hold non-exchange-traded debt securities of CIBC or an issuer related to CIBC, with terms-to-maturity of 365 days or more, issued in a primary offering and in the secondary market;
- make an investment in the securities of an issuer for which CIBC WM, CIBC World Markets Corp., or any affiliate of CIBC (referred to as a Related Dealer or the Related Dealers) acts as an underwriter during the offering of the securities or at any time during the 60-day period following the completion of the offering of such securities (in the case of a "private placement" offering, in accordance with the Private Placement Relief Order and the policies and procedures relating to such investment);
- purchase equity or debt securities from, or sell them to, a Related Dealer, where it is acting as principal;
- undertake currency and currency derivative transactions where a related party is the counterparty;
- purchase securities from or sell securities to another investment fund or a managed account managed by the Manager or an affiliate (referred to as inter-fund trades or cross-trades); and
- engage in in-specie transfers by receiving portfolio securities from, or delivering portfolio securities to, a managed account or another

investment fund managed by the Manager or an affiliate, in respect of a purchase or redemption of units of the Pool, subject to certain conditions.

At least annually, the IRC reviews the Related Party Transactions for which they have issued standing instructions. The IRC is required to advise the Canadian securities regulatory authorities, after a matter has been referred to or reported to it by the Manager, if it determines that an investment decision was not made in accordance with conditions imposed by securities legislation or the IRC in any Related Party Transactions requiring its approval.

#### Custodian

CIBC Mellon Trust Company is the custodian of the Pool (referred to as the *Custodian*). The Custodian holds cash and securities for the Pool and ensures that those assets are kept separate from any other cash or securities that the Custodian might be holding. The Custodian also provides other services to the Pool including record-keeping and processing foreign exchange transactions. The fees and spreads for the services of the Custodian are paid by the Manager. CIBC owns a 50% interest in the Custodian.

#### Service Provider

CIBC Mellon Global Securities Services Company Inc. (referred to as CIBC GSS) provides certain services to the Pool, including securities lending, fund accounting and reporting, and portfolio valuation. Such servicing fees are paid by the Manager. CIBC indirectly owns a 50% interest in CIBC GSS.

## **Financial Highlights**

The following tables show selected key financial information about the Pool and are intended to help you understand the Pool's financial performance for the period ended February 29, 2024 and August 31 of any other period(s) shown.

The Pool's Net Assets per Unit1 - Premiu	ım Cla	ss Units								Inception d	ate: N	May 31, 2016
		2024		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	11.54	\$	11.71	\$	12.55	\$	10.50	\$	10.25	\$	10.73
Increase (decrease) from operations:												
Total revenue	\$	0.19	\$	0.30	\$	0.36	\$	0.30	\$	0.25	\$	0.25
Total expenses		(0.09)		(0.19)		(0.20)		(0.19)		(0.20)		(0.19)
Realized gains (losses) for the period		(0.02)		0.16		0.88		0.76		0.79		0.07
Unrealized gains (losses) for the period	ф.	0.63	Ф.	1.18	•	(1.39)	Φ.	1.57	•	(0.56)	Ф.	(0.06)
Total increase (decrease) from operations <sup>2</sup> Distributions:	\$	0.71	\$	1.45	\$	(0.35)	\$	2.44	\$	0.28	\$	0.07
From income (excluding dividends)	\$	_	\$	_	\$	_	\$	_	\$	_	\$	
From dividends	Ψ	_	Ψ	0.17	Ψ	0.10	Ψ	0.07	Ψ	0.07	Ψ	0.02
From capital gains		_		0.64		0.38		0.33		_		0.37
Return of capital		-		_		_		_		_		
Total Distributions <sup>3</sup>	\$	-	\$	0.81	\$	0.48	\$	0.40	\$	0.07	\$	0.39
Net Assets, end of period	\$	12.31	\$	11.54	\$	11.71	\$	12.55	\$	10.50	\$	10.25
Paties and Complemental Data Description	Cl	- 11m!4=										
Ratios and Supplemental Data - Premiur	ii Cias			2022		2022		2021		2020		2010
Total Not Accet Value (000 M	<b>^</b>	2024		2023		2022		2021		2020	•	2019
Total Net Asset Value (000s) <sup>4</sup>	\$	23,795	\$	25,928	\$	443	\$	458	\$	427	\$	524
Number of Units Outstanding <sup>4</sup>		1,932,494		2,246,939		37,801		36,508		40,626		51,162
Management Expense Ratio⁵  Management Expense Ratio before waivers or		1.58%*		1.58%		1.64%		1.65%		1.82%		1.86%
absorptions <sup>6</sup>		1.74%*		1.73%		1.80%		1.86%		2.05%		2.14%
Trading Expense Ratio <sup>7</sup>		0.05%*		0.07%		0.10%		0.09%		0.21%		0.18%
Portfolio Turnover Rate <sup>8</sup>		20.72%		58.05%		84.85%		71.51%		182.45%		77.69%
Net Asset Value per Unit	\$	12.31	\$	11.54	\$	11.71	\$	12.55	\$	10.50	\$	10.25
											_	
The Pool's Net Assets per Unit1 - Premiu	ım-T4 (										ate: N	May 31, 2016
The Pool's Net Assets per Unit <sup>1</sup> - Premiu	ım-T4 (	Class Units 2024		2023		2022		2021		Inception d	ate: N	May 31, 2016 2019
The Pool's Net Assets per Unit <sup>1</sup> - Premit	um-T4 (		\$	2023 8.97	\$	2022 9.77	\$	2021 8.39	\$		ate: N	
Net Assets, beginning of period Increase (decrease) from operations:	\$	9.07	<u> </u>	8.97		9.77		8.39		2020 8.54	\$	2019 8.99
Net Assets, beginning of period Increase (decrease) from operations: Total revenue		9.07 0.14	\$	8.97 0.27	\$	9.77	\$	8.39 0.14	\$	2020 8.54 0.12		2019 8.99 0.16
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses	\$	9.07 0.14 (0.07)	<u> </u>	8.97 0.27 (0.15)		9.77 0.20 (0.18)		8.39 0.14 (0.16)		2020 8.54 0.12 (0.17)	\$	2019 8.99 0.16 (0.17)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	\$	9.07 0.14 (0.07) (0.03)	<u> </u>	0.27 (0.15) 0.16		9.77 0.20 (0.18) 0.61		0.14 (0.16) 0.46		2020 8.54 0.12 (0.17) 0.56	\$	2019 8.99 0.16 (0.17) 0.05
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	\$	9.07 0.14 (0.07) (0.03) 0.55	\$	8.97 0.27 (0.15) 0.16 0.21	\$	9.77 0.20 (0.18) 0.61 (1.05)	\$	8.39 0.14 (0.16) 0.46 1.29	\$	2020 8.54 0.12 (0.17) 0.56 (0.32)	\$	2019 8.99 0.16 (0.17) 0.05 (0.14)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup>	\$	9.07 0.14 (0.07) (0.03)	<u> </u>	0.27 (0.15) 0.16		9.77 0.20 (0.18) 0.61		0.14 (0.16) 0.46		2020 8.54 0.12 (0.17) 0.56	\$	2019 8.99 0.16 (0.17) 0.05
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions:	\$	2024 9.07 0.14 (0.07) (0.03) 0.55 0.59	\$	0.27 (0.15) 0.16 0.21 0.49	\$	9.77 0.20 (0.18) 0.61 (1.05) (0.42)	\$	0.14 (0.16) 0.46 1.29	\$	2020 8.54 0.12 (0.17) 0.56 (0.32) 0.19	\$	2019 8.99 0.16 (0.17) 0.05 (0.14) (0.10)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup>	\$	9.07 0.14 (0.07) (0.03) 0.55	\$	8.97 0.27 (0.15) 0.16 0.21	\$	9.77 0.20 (0.18) 0.61 (1.05)	\$	8.39 0.14 (0.16) 0.46 1.29	\$	2020 8.54 0.12 (0.17) 0.56 (0.32)	\$	2019 8.99 0.16 (0.17) 0.05 (0.14)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends)	\$	2024 9.07 0.14 (0.07) (0.03) 0.55 0.59	\$	0.27 (0.15) 0.16 0.21 0.49	\$	9.77 0.20 (0.18) 0.61 (1.05) (0.42)	\$	0.14 (0.16) 0.46 1.29	\$	2020 8.54 0.12 (0.17) 0.56 (0.32) 0.19	\$	2019 8.99 0.16 (0.17) 0.05 (0.14) (0.10)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$	2024 9.07 0.14 (0.07) (0.03) 0.55 0.59	\$	8.97 0.27 (0.15) 0.16 0.21 0.49	\$	9.77 0.20 (0.18) 0.61 (1.05) (0.42)	\$	8.39 0.14 (0.16) 0.46 1.29 1.73	\$	2020 8.54 0.12 (0.17) 0.56 (0.32) 0.19	\$	2019 8.99 0.16 (0.17) 0.05 (0.14) (0.10)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains	\$	2024 9.07 0.14 (0.07) (0.03) 0.55 0.59 0.06	\$	8.97 0.27 (0.15) 0.16 0.21 0.49 0.24	\$	9.77 0.20 (0.18) 0.61 (1.05) (0.42) 0.26	\$	8.39 0.14 (0.16) 0.46 1.29 1.73 0.23	\$	2020 8.54 0.12 (0.17) 0.56 (0.32) 0.19	\$	2019 8.99 0.16 (0.17) 0.05 (0.14) (0.10) 0.20
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2024 9.07 0.14 (0.07) (0.03) 0.55 0.59 0.06 - - 0.12	\$ \$	0.27 (0.15) 0.16 0.21 0.49	\$ \$	9.77 0.20 (0.18) 0.61 (1.05) (0.42) 0.26 - - 0.12	\$ \$	8.39 0.14 (0.16) 0.46 1.29 1.73 0.23 - 0.12	\$	2020 8.54 0.12 (0.17) 0.56 (0.32) 0.19 0.23	\$ \$	2019 8.99 0.16 (0.17) 0.05 (0.14) (0.10) 0.20 - 0.12
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period	\$ \$ \$ \$	2024 9.07 0.14 (0.07) (0.03) 0.55 0.59 0.06 - 0.12 0.18 9.45	\$ \$	0.27 (0.15) 0.16 0.21 0.49 0.24 - 0.13	\$ \$	9.77  0.20 (0.18) 0.61 (1.05) (0.42)  0.26  - 0.12 0.38	\$ \$	8.39 0.14 (0.16) 0.46 1.29 1.73 0.23 - 0.12 0.35	\$ \$	2020 8.54 0.12 (0.17) 0.56 (0.32) 0.19 0.23 - 0.10 0.33	\$ \$ \$ \$	2019 8.99 0.16 (0.17) 0.05 (0.14) (0.10) 0.20 - 0.12 0.32
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	\$ \$ \$ \$	2024 9.07 0.14 (0.07) (0.03) 0.55 0.59 0.06 - 0.12 0.18 9.45	\$ \$	0.27 (0.15) 0.16 0.21 0.49 0.24 - - 0.13 0.37 9.07	\$ \$	9.77  0.20 (0.18) 0.61 (1.05) (0.42)  0.26  - 0.12 0.38 8.97	\$ \$	8.39  0.14 (0.16) 0.46 1.29 1.73  0.23 - 0.12 0.35 9.77	\$ \$	2020 8.54 0.12 (0.17) 0.56 (0.32) 0.19 0.23 - 0.10 0.33 8.39	\$ \$ \$ \$	2019 8.99  0.16 (0.17) 0.05 (0.14) (0.10)  0.20 - 0.12 0.32 8.54
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premium	\$ \$ \$ \$ m-T4 C	2024 9.07 0.14 (0.07) (0.03) 0.55 0.59 0.06 - 0.12 0.18 9.45 lass Units 2024	\$ \$	8.97 0.27 (0.15) 0.16 0.21 0.49 0.24 - 0.13 0.37 9.07	\$ \$ \$ \$	9.77  0.20 (0.18) 0.61 (1.05) (0.42)  0.26  - 0.12 0.38 8.97	\$ \$	8.39  0.14 (0.16) 0.46 1.29 1.73  0.23 0.12 0.35 9.77	\$ \$ \$	2020 8.54 0.12 (0.17) 0.56 (0.32) 0.19 0.23 - 0.10 0.33 8.39	\$ \$ \$ \$	2019 8.99 0.16 (0.17) 0.05 (0.14) (0.10) 0.20 - 0.12 0.32
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premium Total Net Asset Value (000s)⁴	\$ \$ \$ \$	2024 9.07 0.14 (0.07) (0.03) 0.55 0.59 0.06 0.12 0.18 9.45 lass Units 2024 -	\$ \$	8.97 0.27 (0.15) 0.16 0.21 0.49 0.24 - 0.13 0.37 9.07	\$ \$	9.77  0.20 (0.18) 0.61 (1.05) (0.42)  0.26  - 0.12 0.38 8.97	\$ \$	8.39  0.14 (0.16) 0.46 1.29 1.73  0.23 - 0.12 0.35 9.77	\$ \$	2020 8.54 0.12 (0.17) 0.56 (0.32) 0.19 0.23 - 0.10 0.33 8.39	\$ \$ \$ \$	2019 8.99 0.16 (0.17) 0.05 (0.14) (0.10) 0.20 - 0.12 0.32 8.54
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premiun Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴	\$ \$ \$ \$ m-T4 C	2024 9.07 0.14 (0.07) (0.03) 0.55 0.59  0.06 0.12 0.18 9.45  lass Units 2024 - 2	\$ \$	8.97  0.27 (0.15) 0.16 0.21 0.49  0.24 0.13 0.37 9.07	\$ \$ \$ \$	9.77  0.20 (0.18) 0.61 (1.05) (0.42)  0.26  - 0.12 0.38 8.97	\$ \$	8.39  0.14 (0.16) 0.46 1.29 1.73  0.23 0.12 0.35 9.77	\$ \$ \$	2020 8.54 0.12 (0.17) 0.56 (0.32) 0.19 0.23 - 0.10 0.33 8.39	\$ \$ \$ \$	2019 8.99  0.16 (0.17) 0.05 (0.14) (0.10)  0.20 - 0.12 0.32 8.54  2019 - 1
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premiun Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵	\$ \$ \$ \$ m-T4 C	2024 9.07 0.14 (0.07) (0.03) 0.55 0.59 0.06 0.12 0.18 9.45 lass Units 2024 -	\$ \$	8.97 0.27 (0.15) 0.16 0.21 0.49 0.24 - 0.13 0.37 9.07	\$ \$ \$ \$	9.77  0.20 (0.18) 0.61 (1.05) (0.42)  0.26  - 0.12 0.38 8.97	\$ \$	8.39  0.14 (0.16) 0.46 1.29 1.73  0.23 0.12 0.35 9.77	\$ \$ \$	2020 8.54 0.12 (0.17) 0.56 (0.32) 0.19 0.23 - 0.10 0.33 8.39	\$ \$ \$ \$	2019 8.99 0.16 (0.17) 0.05 (0.14) (0.10) 0.20 - 0.12 0.32 8.54
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premiun Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or	\$ \$ \$ \$ m-T4 C	2024 9.07 0.14 (0.07) (0.03) 0.55 0.59 0.06 0.12 0.18 9.45  lass Units 2024 2 1.65%*	\$ \$	8.97  0.27 (0.15) 0.16 0.21 0.49  0.24 0.13 0.37 9.07  2023 - 2 1.65%	\$ \$ \$ \$	9.77  0.20 (0.18) 0.61 (1.05) (0.42)  0.26  - 0.12 0.38 8.97  2022  - 1 1.73%	\$ \$	8.39  0.14 (0.16) 0.46 1.29 1.73  0.23 - 0.12 0.35 9.77  2021 - 1.73%	\$ \$ \$	2020 8.54  0.12 (0.17) 0.56 (0.32) 0.19  0.23 0.10 0.33 8.39  2020 1 1.90%	\$ \$ \$ \$	2019 8.99 0.16 (0.17) 0.05 (0.14) (0.10) 0.20 - 0.12 0.32 8.54  2019 - 1.90%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premiun Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ m-T4 C	2024 9.07 0.14 (0.07) (0.03) 0.55 0.59 0.06 0.12 0.18 9.45  lass Units 2024 2 1.65%* 1.81%*	\$ \$	8.97  0.27 (0.15) 0.16 0.21 0.49  0.24 0.13 0.37 9.07  2023 - 2 1.65% 1.81%	\$ \$ \$ \$	9.77  0.20 (0.18) 0.61 (1.05) (0.42)  0.26  - 0.12 0.38 8.97  2022  - 1 1.73%	\$ \$	8.39  0.14 (0.16) 0.46 1.29 1.73  0.23 - 0.12 0.35 9.77  2021 - 1.73% 1.87%	\$ \$ \$	2020 8.54  0.12 (0.17) 0.56 (0.32) 0.19  0.23 0.10 0.33 8.39  2020 1 1.90% 2.04%	\$ \$ \$ \$	2019 8.99 0.16 (0.17) 0.05 (0.14) (0.10) 0.20 - 0.12 0.32 8.54  2019 - 1 1.90% 2.04%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premiun Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio7	\$ \$ \$ \$ m-T4 C	2024 9.07 0.14 (0.07) (0.03) 0.55 0.59 0.06 0.12 0.18 9.45 lass Units 2024 2 1.65%* 1.81%* 0.05%*	\$ \$	8.97  0.27 (0.15) 0.16 0.21 0.49  0.24 0.13 0.37 9.07  2023 - 2 1.65%  1.81% 0.07%	\$ \$ \$ \$	9.77  0.20 (0.18) 0.61 (1.05) (0.42)  0.26  - 0.12 0.38 8.97  2022  - 1 1.73% 1.87% 0.10%	\$ \$	8.39  0.14 (0.16) 0.46 1.29 1.73  0.23 - 0.12 0.35 9.77  2021 - 1.73% 1.87% 0.09%	\$ \$ \$	2020 8.54 0.12 (0.17) 0.56 (0.32) 0.19 0.23 - 0.10 0.33 8.39 2020 - 1 1.90% 2.04% 0.21%	\$ \$ \$ \$	2019 8.99  0.16 (0.17) 0.05 (0.14) (0.10)  0.20 - 0.12 0.32 8.54  2019 - 1 1.90% 2.04% 0.18%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premiun Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ m-T4 C	2024 9.07 0.14 (0.07) (0.03) 0.55 0.59 0.06 0.12 0.18 9.45  lass Units 2024 2 1.65%* 1.81%*	\$ \$	8.97  0.27 (0.15) 0.16 0.21 0.49  0.24 0.13 0.37 9.07  2023 - 2 1.65% 1.81%	\$ \$ \$ \$	9.77  0.20 (0.18) 0.61 (1.05) (0.42)  0.26  - 0.12 0.38 8.97  2022  - 1 1.73%	\$ \$	8.39  0.14 (0.16) 0.46 1.29 1.73  0.23 - 0.12 0.35 9.77  2021 - 1.73% 1.87%	\$ \$ \$	2020 8.54  0.12 (0.17) 0.56 (0.32) 0.19  0.23 0.10 0.33 8.39  2020 1 1.90% 2.04%	\$ \$ \$ \$	2019 8.99 0.16 (0.17) 0.05 (0.14) (0.10) 0.20 - 0.12 0.32 8.54  2019 - 1 1.90% 2.04%

Total Increase (decrease) from operations	The Pool's Net Assets per Unit <sup>1</sup> - Premiu	ım-T6 C	lass Units								Inception d	ate: M	ay 31, 2016
Increase			2024		2023		2022		2021		2020		2019
Total personne	Net Assets, beginning of period	\$	8.10	\$	8.18	\$	9.08	\$	7.95	\$	8.27	\$	8.88
Total posses   0,006   0,014   0,17   0,15   0,16   0,05	, ,												
Realized gains (losses) for the period   0.049   0.19   0.97   121   0.030   0.140   0.050   0.041   0.050   0.041   0.050   0.041   0.050   0.041   0.050   0.041   0.050   0.041   0.050   0.045   0.050   0.045   0.050   0.045   0.050   0.045   0.050   0.045   0.050   0.045   0.050   0.045   0.050   0.045   0.050   0.045   0.050		\$		\$		\$		\$		\$		\$	
Direct Book   10,49					` '				٠,		٠,		' '
Total Increase (decrease) from operations			, ,										
Distributions:		\$		\$		\$		\$		\$		\$	
From income (excluding dividendes)	` , .	Ψ	0.02	Ψ	0.11	Ψ	(0.00)	Ψ	1.00	Ψ	0.20	Ψ	(0.00)
Promice   Prom		\$	0.08	\$	0.32	\$	0.37	\$	0.33	\$	0.33	\$	0.30
Return of capital   0.16			-		-		-		_		_		-
Total Distributions    S			-										-
Net Assets, end of period   \$ 8.38   \$ 8.10   \$ 8.18   \$ 9.08   \$ 7.95   \$ 8.27									-				
Ratios and Supplemental Data - Premium-T6 Class Units    2024   2023   2022   2021   2020   2019     Total Net Asset Value (0009\(^4\)   \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$													
Total Net Asset Value (000s)*   \$ - \$     - \$	Net Assets, end of period	\$	8.38	\$	8.10	\$	8.18	\$	9.08	\$	7.95	\$	8.27
Total Net Asset Value (000s)*   S	Ratios and Supplemental Data - Premiur	n-T6 Cla	ass Units										
Number of Units Outstanding*   2					2023		2022		2021		2020		2019
Management Expense Ratio   1.65%   1.65%   1.73%   1.73%   1.90%   1.90%   1.90%   Management Expense Ratio before walvers or absorptions   1.81%   1.81%   1.87%   2.20%   1.92%		\$		\$		\$		\$		\$	_	\$	_
Management Expense Ratio before walvers or absorptions   1.81%   1.81%   1.87%   2.20%   1.92%   1.92%   0.18%   0.05%   0.05%   0.07%   0.10%   0.09%   0.21%   0.18%   0.05%   0.0	Number of Units Outstanding <sup>4</sup>				2				2		1		1
Absorptions   1.81%			1.65%*		1.65%		1.73%		1.73%		1.90%		1.90%
Trading Expense Ratio			4.040/*		4.040/		4.070/		0.000/		4.000/		4.000/
Portfolio Turnover Rate													
Net Asset Value per Unit													
The Pool's Net Assets per Unit¹ - Class C Units    2024   2023   2022   2021   2020   2019     Net Assets, beginning of period   \$ 13.93   \$ 14.09   \$ 15.54   \$ 12.71   \$ 12.40   \$ 13.25     Increase (decrease) from operations:   Total revenue   \$ 0.23   \$ 0.47   \$ 0.44   \$ 0.37   \$ 0.31   \$ 0.30     Total expenses   (0.13)   (0.26)   (0.29)   (0.27)   (0.27)   (0.26)     Realized gains (losses) for the period   (0.04)   0.27   1.08   0.92   0.83   0.08     Unrealized gains (losses) for the period   0.04   0.27   (1.59)   1.93   (0.63)   (0.17)     Total increase (decrease) from operations²   0.85   0.75   (0.36)   2.95   0.24   (0.05)     Distributions:   From income (excluding dividends)   \$ 0.02   \$ −													
Total revenue \$ 0.23 \$ 0.47 \$ 0.44 \$ 0.37 \$ 0.31 \$ 0.30 Total expenses (0.13) (0.26) (0.29) (0.27) (0.27) (0.26) (0.26) (0.29) (0.27) (0.27) (0.26) (0.26) (0.29) (0.27) (0.27) (0.26) (0.26) (0.26) (0.29) (0.27) (0.27) (0.26) (0.26) (0.26) (0.29) (0.27) (0.27) (0.26) (0.26) (0.26) (0.29) (0.27) (0.27) (0.26) (0.26) (0.26) (0.29) (0.27) (0.27) (0.27) (0.26) (0.26) (0.29) (0.27) (0.27) (0.27) (0.26) (0.26) (0.29) (0.27) (0.27) (0.27) (0.26) (0.26) (0.29) (0.27) (0.27) (0.27) (0.26) (0.26) (0.29) (0.27) (0.27) (0.27) (0.26) (0.26) (0.29) (0.27) (0.27) (0.27) (0.26) (0.26) (0.29) (0.27) (0.27) (0.27) (0.26) (0.26) (0.29) (0.27) (0.27) (0.27) (0.27) (0.26) (0.26) (0.29) (0.27) (0.27) (0.27) (0.27) (0.26) (0.29) (0.27)	Net Asset Value per Unit		8.38	\$	8.10	\$	8.18	\$	9.08		7.95 ption date: F		8.27 ry <b>16, 200</b> 6
Total expenses (0.13) (0.26) (0.29) (0.27) (0.27) (0.26) Realized gains (losses) for the period (0.04) (0.04) (0.27 1.08 0.92 0.83 0.08 Unrealized gains (losses) for the period (0.79 0.27 (1.59) 1.93 (0.63) (0.17) (0.26) Total increase (decrease) from operations² (0.85 0.85 0.75 0.036) (0.36) (0.29) (0.36) (0.63) (0.17) Total increase (decrease) from operations² (0.85 0.85 0.75 0.036) (0.36) (0.29) (0.36) (0.63) (0.17) Total increase (decrease) from operations² (0.85 0.85 0.75 0.36) (0.36) (0.36) (0.36) (0.37) (0.37) (0.36) (0.37) (0.37) (0.36) (0.37) (0.37) (0.36) (0.37) (0.	Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class (	C Units	8.38	•	8.10 2023		8.18 2022	,	9.08	Ince	7.95 ption date: F 2020	ebrua	8.27 ary 16, 2006 2019
Realized gains (losses) for the period   (0.04)   0.27   1.08   0.92   0.83   0.08	Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class (  Net Assets, beginning of period	C Units	8.38	•	8.10 2023		8.18 2022	,	9.08	Ince	7.95 ption date: F 2020	ebrua	8.27 ary 16, 2006 2019
Unrealized gains (losses) for the period   0.79   0.27   (1.59)   1.93   (0.63)   (0.17)	Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class (  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue	C Units	8.38 2024 13.93	\$	8.10 2023 14.09	\$	8.18 2022 15.54 0.44	\$	9.08 2021 12.71	Ince	7.95 ption date: F 2020 12.40	Februa \$	8.27 ary 16, 2006 2019 13.25
Total increase (decrease) from operations²         \$ 0.85         \$ 0.75         \$ (0.36)         \$ 2.95         \$ 0.24         \$ (0.05)           Distributions:         From income (excluding dividends)         \$ 0.02         \$ -         <	Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class (  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses	C Units	8.38 2024 13.93 0.23 (0.13)	\$	2023 14.09 0.47 (0.26)	\$	8.18 2022 15.54 0.44 (0.29)	\$	9.08 2021 12.71 0.37 (0.27)	Ince	7.95  ption date: F 2020 12.40  0.31 (0.27)	Februa \$	8.27 2019 13.25 0.30 (0.26)
Distributions:	Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class (  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period	C Units	2024 13.93 0.23 (0.13) (0.04)	\$	2023 14.09 0.47 (0.26) 0.27	\$	2022 15.54 0.44 (0.29) 1.08	\$	9.08 2021 12.71 0.37 (0.27) 0.92	Ince	7.95  ption date: F 2020 12.40  0.31 (0.27) 0.83	Februa \$	8.27 2019 13.25 0.30 (0.26) 0.08
From income (excluding dividends) \$ 0.02 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class (  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period	C Units	2024 13.93 0.23 (0.13) (0.04) 0.79	\$	8.10 2023 14.09 0.47 (0.26) 0.27 0.27	\$	8.18 2022 15.54 0.44 (0.29) 1.08 (1.59)	\$	9.08 2021 12.71 0.37 (0.27) 0.92 1.93	Ince	7.95  ption date: F 2020 12.40  0.31 (0.27) 0.83 (0.63)	Februa \$ \$	8.27 2019 13.25 0.30 (0.26) 0.08 (0.17)
From dividends	Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class (  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup>	C Units	2024 13.93 0.23 (0.13) (0.04) 0.79	\$	8.10 2023 14.09 0.47 (0.26) 0.27 0.27	\$	8.18 2022 15.54 0.44 (0.29) 1.08 (1.59)	\$	9.08 2021 12.71 0.37 (0.27) 0.92 1.93	Ince	7.95  ption date: F 2020 12.40  0.31 (0.27) 0.83 (0.63)	Februa \$ \$	8.27 2019 13.25 0.30 (0.26) 0.08 (0.17)
Return of capital	Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class (  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions:	\$ \$	8.38 2024 13.93 0.23 (0.13) (0.04) 0.79 0.85	\$	8.10 2023 14.09 0.47 (0.26) 0.27 0.27 0.75	\$ \$	8.18 2022 15.54 0.44 (0.29) 1.08 (1.59) (0.36)	\$ \$	9.08 2021 12.71 0.37 (0.27) 0.92 1.93 2.95	\$ \$	7.95  ption date: F 2020 12.40  0.31 (0.27) 0.83 (0.63) 0.24	\$ \$ \$	8.27 2019 13.25 0.30 (0.26) 0.08 (0.17)
Total Distributions3	Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets, beginning of period of the Pool of	\$ \$	8.38 2024 13.93 0.23 (0.13) (0.04) 0.79 0.85 0.02	\$	8.10 2023 14.09 0.47 (0.26) 0.27 0.27 0.75	\$ \$	8.18 2022 15.54 0.44 (0.29) 1.08 (1.59) (0.36)	\$ \$	9.08 2021 12.71 0.37 (0.27) 0.92 1.93 2.95	\$ \$	7.95  ption date: F 2020 12.40 0.31 (0.27) 0.83 (0.63) 0.24	\$ \$ \$	8.27 2019 13.25 0.30 (0.26) 0.08 (0.17) (0.05)
Net Assets, end of period	Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets, beginning of period of the Pool of the Period of the Period of the Pool of the Pool of the Period of the Pool of the Po	\$ \$	8.38 2024 13.93 0.23 (0.13) (0.04) 0.79 0.85 0.02 0.22	\$	2023 14.09 0.47 (0.26) 0.27 0.27 0.75	\$ \$	8.18 2022 15.54 0.44 (0.29) 1.08 (1.59) (0.36)	\$ \$	9.08  2021  12.71  0.37 (0.27) 0.92 1.93 2.95	\$ \$	7.95  ption date: F 2020 12.40 0.31 (0.27) 0.83 (0.63) 0.24	\$ \$ \$	8.27 2019 13.25 0.30 (0.26) 0.08 (0.17) (0.05)
Ratios and Supplemental Data - Class C Units   2024   2023   2022   2021   2020   2019	Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets, beginning of period of the Pool of	\$ \$	8.38 2024 13.93 0.23 (0.13) (0.04) 0.79 0.85 0.02 0.22	\$ \$	8.10 2023 14.09 0.47 (0.26) 0.27 0.27 0.75	\$ \$	8.18  2022  15.54  0.44 (0.29) 1.08 (1.59) (0.36)  - 0.12 0.88 -	\$ \$	9.08  2021  12.71  0.37 (0.27) 0.92 1.93 2.95  - 0.05 0.12 -	\$ \$ \$	7.95  ption date: F 2020 12.40  0.31 (0.27) 0.83 (0.63) 0.24  - 0.06	\$ \$ \$	8.27  17 16, 2006  2019  13.25  0.30 (0.26) 0.08 (0.17) (0.05)  - 0.03 0.65 -
2024   2023   2022   2021   2020   2019     Total Net Asset Value (000s) <sup>4</sup> \$ 3,260 \$ 4,536 \$ 4,687 \$ 5,905 \$ 5,174 \$ 5,943     Number of Units Outstanding <sup>4</sup>   223,169   325,614   332,605   380,089   406,880   479,298     Management Expense Ratio <sup>5</sup>   1.78%   1.79%   1.79%   1.79%   1.97%     Management Expense Ratio before waivers or absorptions <sup>6</sup>   1.79%   1.79%   1.79%   1.85%   2.08%   2.13%     Trading Expense Ratio <sup>7</sup>   0.05%   0.07%   0.10%   0.09%   0.21%   0.18%     Portfolio Turnover Rate <sup>8</sup>   20.72%   58.05%   84.85%   71.51%   182.45%   77.69%	Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class (  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup>	\$ \$	8.38 2024 13.93 0.23 (0.13) (0.04) 0.79 0.85 0.02 0.22 - 0.24	\$ \$ \$	8.10  2023  14.09  0.47 (0.26) 0.27 0.27  0.75  0.21 0.70 0.91	\$ \$ \$	8.18  2022  15.54  0.44 (0.29) 1.08 (1.59) (0.36)  - 0.12 0.88 - 1.00	\$ \$ \$	9.08  2021 12.71 0.37 (0.27) 0.92 1.93 2.95  0.05 0.12 0.17	\$ \$ \$ \$ \$	7.95  ption date: F 2020 12.40  0.31 (0.27) 0.83 (0.63) 0.24  0.06 0.06	\$ \$ \$ \$ \$ \$	8.27  17 16, 2006  2019  13.25  0.30 (0.26) 0.08 (0.17) (0.05)  - 0.03 0.65 - 0.68
Total Net Asset Value (000s) <sup>4</sup> \$ 3,260         \$ 4,536         \$ 4,687         \$ 5,905         \$ 5,174         \$ 5,943           Number of Units Outstanding <sup>4</sup> 223,169         325,614         332,605         380,089         406,880         479,298           Management Expense Ratio <sup>5</sup> 1.78% <sup>*</sup> 1.79%         1.79%         1.79%         1.97%         1.97%           Management Expense Ratio before waivers or absorptions <sup>6</sup> 1.79% <sup>*</sup> 1.79%         1.79%         1.85%         2.08%         2.13%           Trading Expense Ratio <sup>7</sup> 0.05% <sup>*</sup> 0.07%         0.10%         0.09%         0.21%         0.18%           Portfolio Turnover Rate <sup>8</sup> 20.72%         58.05%         84.85%         71.51%         182.45%         77.69%	Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup>	\$ \$	8.38 2024 13.93 0.23 (0.13) (0.04) 0.79 0.85 0.02 0.22 - 0.24	\$ \$ \$	8.10  2023  14.09  0.47 (0.26) 0.27 0.27  0.75  0.21 0.70 0.91	\$ \$ \$	8.18  2022  15.54  0.44 (0.29) 1.08 (1.59) (0.36)  - 0.12 0.88 - 1.00	\$ \$ \$	9.08  2021 12.71 0.37 (0.27) 0.92 1.93 2.95  0.05 0.12 0.17	\$ \$ \$ \$ \$	7.95  ption date: F 2020 12.40  0.31 (0.27) 0.83 (0.63) 0.24  0.06 0.06	\$ \$ \$ \$ \$ \$	8.27  17 16, 2006  2019  13.25  0.30 (0.26) 0.08 (0.17) (0.05)  - 0.03 0.65 - 0.68
Number of Units Outstanding⁴         223,169         325,614         332,605         380,089         406,880         479,298           Management Expense Ratio⁵         1.78%*         1.79%         1.79%         1.79%         1.97%         1.97%           Management Expense Ratio before waivers or absorptions⁶         1.79%*         1.79%         1.79%         1.85%         2.08%         2.13%           Trading Expense Ratio 7         0.05%*         0.07%         0.10%         0.09%         0.21%         0.18%           Portfolio Turnover Rate⁶         20.72%         58.05%         84.85%         71.51%         182.45%         77.69%	Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets, beginning of period of the Pool of	\$ \$ \$	8.38 2024 13.93 0.23 (0.13) (0.04) 0.79 0.85 0.02 0.22 - 0.24	\$ \$ \$	8.10  2023  14.09  0.47 (0.26) 0.27 0.27  0.75  0.21 0.70 0.91	\$ \$ \$	8.18  2022  15.54  0.44 (0.29) 1.08 (1.59) (0.36)  0.12 0.88 1.00 14.09	\$ \$ \$	9.08  2021 12.71 0.37 (0.27) 0.92 1.93 2.95  0.05 0.12 0.17	\$ \$ \$ \$ \$	7.95  ption date: F 2020 12.40  0.31 (0.27) 0.83 (0.63) 0.24  0.06 0.06 12.71	\$ \$ \$ \$ \$ \$	8.27  17 16, 2006  2019  13.25  0.30 (0.26) 0.08 (0.17) (0.05)  - 0.03 0.65 - 0.68 12.40
Management Expense Ratio <sup>5</sup> 1.78%*         1.79%         1.79%         1.79%         1.97%           Management Expense Ratio before waivers or absorptions <sup>6</sup> 1.79%*         1.79%         1.79%         1.85%         2.08%         2.13%           Trading Expense Ratio <sup>7</sup> 0.05%*         0.07%         0.10%         0.09%         0.21%         0.18%           Portfolio Turnover Rate <sup>8</sup> 20.72%         58.05%         84.85%         71.51%         182.45%         77.69%	Net Asset Value per Unit  The Pool's Net Assets per Unit  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class C	\$ \$ \$ Units	8.38  2024  13.93  0.23 (0.13) (0.04) 0.79  0.85  0.02  0.24  14.61	\$ \$ \$	8.10  2023  14.09  0.47 (0.26) 0.27 0.75  - 0.21 0.70 - 0.91 13.93	\$ \$ \$	8.18  2022 15.54  0.44 (0.29) 1.08 (1.59) (0.36)  - 0.12 0.88 - 1.00 14.09	\$ \$ \$	9.08  2021 12.71 0.37 (0.27) 0.92 1.93 2.95  - 0.05 0.12 - 0.17 15.54	\$ \$ \$ \$ \$ \$ \$	7.95  ption date: F 2020 12.40  0.31 (0.27) 0.83 (0.63) 0.24  - 0.06 - 0.06 12.71	\$ \$ \$ \$ \$ \$ \$	8.27  17 16, 2006  2019  13.25  0.30 (0.26) 0.08 (0.17) (0.05)  - 0.03 0.65 - 0.68 12.40
Management Expense Ratio before waivers or absorptions <sup>6</sup> 1.79%         1.79%         1.85%         2.08%         2.13%           Trading Expense Ratio <sup>7</sup> 0.05%*         0.07%         0.10%         0.09%         0.21%         0.18%           Portfolio Turnover Rate <sup>8</sup> 20.72%         58.05%         84.85%         71.51%         182.45%         77.69%	Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets, beginning of period the Pool of the th	\$ \$ \$ Units	8.38  2024  13.93  0.23 (0.13) (0.04) 0.79  0.85  0.02  0.24  14.61  2024  3,260	\$ \$ \$	8.10  2023 14.09  0.47 (0.26) 0.27 0.75  - 0.21 0.70 - 0.91 13.93  2023 4,536	\$ \$ \$	8.18  2022 15.54  0.44 (0.29) 1.08 (1.59) (0.36)  - 0.12 0.88 - 1.00 14.09  2022 4,687	\$ \$ \$	9.08  2021 12.71 0.37 (0.27) 0.92 1.93 2.95  - 0.05 0.12 - 0.17 15.54  2021 5,905	\$ \$ \$ \$ \$ \$ \$	7.95  ption date: F 2020 12.40  0.31 (0.27) 0.83 (0.63) 0.24  - 0.06 0.06 12.71  2020 5,174	\$ \$ \$ \$ \$ \$ \$	8.27  17 16, 2006  2019  13.25  0.30 (0.26) 0.08 (0.17) (0.05)  - 0.03 0.65 - 0.68 12.40  2019 5,943
absorptions <sup>6</sup> 1.79%*         1.79%         1.79%         1.85%         2.08%         2.13%           Trading Expense Ratio <sup>7</sup> 0.05%*         0.07%         0.10%         0.09%         0.21%         0.18%           Portfolio Turnover Rate <sup>8</sup> 20.72%         58.05%         84.85%         71.51%         182.45%         77.69%	Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets, beginning of period the Pool of the th	\$ \$ \$ Units	8.38  2024  13.93  0.23 (0.13) (0.04) 0.79  0.85  0.02   0.24  14.61  2024  3,260  223,169	\$ \$ \$	8.10  2023 14.09  0.47 (0.26) 0.27 0.27 0.75  - 0.21 0.70 - 0.91 13.93  2023 4,536 325,614	\$ \$ \$	8.18  2022 15.54  0.44 (0.29) 1.08 (1.59) (0.36)  - 0.12 0.88 - 1.00 14.09  2022 4,687 332,605	\$ \$ \$	9.08  2021 12.71 0.37 (0.27) 0.92 1.93 2.95  - 0.05 0.12 - 0.17 15.54  2021 5,905 380,089	\$ \$ \$ \$ \$ \$ \$	7.95  ption date: F 2020 12.40  0.31 (0.27) 0.83 (0.63) 0.24  - 0.06 0.06 12.71  2020 5,174 406,880	\$ \$ \$ \$ \$ \$ \$	8.27  17 16, 2006  2019  13.25  0.30 (0.26) 0.08 (0.17) (0.05)  - 0.03 0.65 - 0.68 12.40  2019 5,943 479,298
Trading Expense Ratio <sup>7</sup> 0.05%*         0.07%         0.10%         0.09%         0.21%         0.18%           Portfolio Turnover Rate <sup>8</sup> 20.72%         58.05%         84.85%         71.51%         182.45%         77.69%	Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets, beginning of period the Pool of the th	\$ \$ \$ Units	8.38  2024  13.93  0.23 (0.13) (0.04) 0.79  0.85  0.02   0.24  14.61  2024  3,260  223,169	\$ \$ \$	8.10  2023 14.09  0.47 (0.26) 0.27 0.27 0.75  - 0.21 0.70 - 0.91 13.93  2023 4,536 325,614	\$ \$ \$	8.18  2022 15.54  0.44 (0.29) 1.08 (1.59) (0.36)  - 0.12 0.88 - 1.00 14.09  2022 4,687 332,605	\$ \$ \$	9.08  2021 12.71 0.37 (0.27) 0.92 1.93 2.95  - 0.05 0.12 - 0.17 15.54  2021 5,905 380,089	\$ \$ \$ \$ \$ \$ \$	7.95  ption date: F 2020 12.40  0.31 (0.27) 0.83 (0.63) 0.24  - 0.06 0.06 12.71  2020 5,174 406,880	\$ \$ \$ \$ \$ \$ \$	8.27  17 16, 2006  2019  13.25  0.30 (0.26) 0.08 (0.17) (0.05)  - 0.03 0.65 - 0.68 12.40  2019 5,943 479,298
Portfolio Turnover Rate <sup>8</sup> 20.72%         58.05%         84.85%         71.51%         182.45%         77.69%	Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool of the Period Increase (decrease) from operations:  Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class C  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or	\$ \$ \$ Units	8.38  2024  13.93  0.23 (0.13) (0.04) 0.79  0.85  0.02  0.22  - 0.24  14.61  2024  3,260  223,169  1.78%*	\$ \$ \$	8.10  2023 14.09  0.47 (0.26) 0.27 0.75  - 0.21 0.70 - 0.91 13.93  2023 4,536 325,614 1.79%	\$ \$ \$	8.18  2022 15.54  0.44 (0.29) 1.08 (1.59) (0.36)  - 0.12 0.88 - 1.00 14.09  2022 4,687 332,605 1.79%	\$ \$ \$	9.08  2021 12.71  0.37 (0.27) 0.92 1.93 2.95  - 0.05 0.12 - 0.17 15.54  2021 5,905 380,089 1.79%	\$ \$ \$ \$ \$ \$ \$	7.95  ption date: F 2020 12.40  0.31 (0.27) 0.83 (0.63) 0.24  - 0.06 0.06 12.71  2020 5,174 406,880 1.97%	\$ \$ \$ \$ \$ \$ \$	8.27  17 16, 2006  2019  13.25  0.30 (0.26) 0.08 (0.17) (0.05)  - 0.03 0.65 - 0.68 12.40  2019 5,943 479,298 1.97%
	Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets, beginning of period increase (decrease) from operations:  Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class C  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio before waivers or absorptions <sup>6</sup>	\$ \$ \$ Units	8.38  2024  13.93  0.23 (0.13) (0.04) 0.79  0.85  0.02 0.22 0.24  14.61  2024  3,260 223,169 1.78%*	\$ \$ \$	8.10  2023 14.09  0.47 (0.26) 0.27 0.75  - 0.21 0.70 - 0.91 13.93  2023 4,536 325,614 1.79%	\$ \$ \$	8.18  2022 15.54  0.44 (0.29) 1.08 (1.59) (0.36)  - 0.12 0.88 - 1.00 14.09  2022 4,687 332,605 1.79%	\$ \$ \$	9.08  2021 12.71  0.37 (0.27) 0.92 1.93 2.95  - 0.05 0.12 - 0.17 15.54  2021 5,905 380,089 1.79% 1.85%	\$ \$ \$ \$ \$ \$ \$	7.95  ption date: F 2020 12.40  0.31 (0.27) 0.83 (0.63) 0.24  - 0.06 0.06 12.71  2020 5,174 406,880 1.97% 2.08%	\$ \$ \$ \$ \$ \$ \$	8.27  17 16, 2006  2019  13.25  0.30 (0.26) 0.08 (0.17) (0.05)  - 0.03 0.65 - 0.68 12.40  2019 5,943 479,298 1.97% 2.13%
	Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets, beginning of period to the Pool of the Period to the Period	\$ \$ \$ Units	8.38  2024  13.93  0.23 (0.13) (0.04) 0.79  0.85  0.02  0.24  14.61  2024  3,260  223,169  1.78%*  0.05%*	\$ \$ \$	8.10  2023 14.09  0.47 (0.26) 0.27 0.27 0.75  - 0.21 0.70 - 0.91 13.93  2023 4,536 325,614 1.79% 0.07%	\$ \$ \$	8.18  2022 15.54  0.44 (0.29) 1.08 (1.59) (0.36)  0.12 0.88 1.00 14.09  2022 4,687 332,605 1.79% 0.10%	\$ \$ \$	9.08  2021 12.71  0.37 (0.27) 0.92 1.93 2.95  - 0.05 0.12 - 0.17 15.54  2021 5,905 380,089 1.79% 1.85% 0.09%	\$ \$ \$ \$ \$ \$ \$	7.95  ption date: F 2020 12.40  0.31 (0.27) 0.83 (0.63) 0.24  0.06 0.06 12.71  2020 5,174 406,880 1.97% 2.08% 0.21%	\$ \$ \$ \$ \$ \$ \$	8.27  17 16, 2006  2019  13.25  0.30 (0.26) 0.08 (0.17) (0.05)  - 0.03 0.65 - 0.68 12.40  2019 5,943 479,298 1.97% 2.13% 0.18%

The Pool's Net Assets per Unit <sup>1</sup> - Class	l Units									Inception of	late: A	oril 4, 2006
		2024		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	13.21	\$	13.46	\$	14.65	\$	12.17	\$	11.95	\$	12.81
Increase (decrease) from operations: Total revenue	\$	0.21	\$	0.45	\$	0.42	\$	0.35	\$	0.29	\$	0.29
Total expenses	·	(0.05)		(0.10)	·	(0.11)	·	(0.10)		(0.12)		(0.10)
Realized gains (losses) for the period		(0.02)		0.26		1.02		0.89		0.81		0.05
Unrealized gains (losses) for the period	•	0.76		0.24	•	(1.63)	•	1.87		(0.48)		(0.28)
Total increase (decrease) from operations <sup>2</sup> Distributions:	\$	0.90	\$	0.85	\$	(0.30)	\$	3.01	\$	0.50	\$	(0.04)
From income (excluding dividends)	\$	0.02	\$	_	\$	_	\$	_	\$	_	\$	_
From dividends	Ψ	0.37	Ψ	0.36	Ψ	0.26	Ψ	0.20	Ψ	0.28	Ψ	0.15
From capital gains		-		0.74		0.66		0.30		_		0.65
Return of capital		_		_		_						_
Total Distributions <sup>3</sup>	\$	0.39	\$	1.10	\$	0.92	\$	0.50	\$	0.28	\$	0.80
Net Assets, end of period	\$	13.76	\$	13.21	\$	13.46	\$	14.65	\$	12.17	\$	11.95
Ratios and Supplemental Data - Class I	Units											
		2024		2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	1,641	\$	1,646	\$	1,628	\$	1,761	\$	1,345	\$	2,750
Number of Units Outstanding <sup>4</sup>		119,243		124,543		121,002		120,240		110,542		230,097
Management Expense Ratio <sup>5</sup>		0.67%*		0.67%		0.67%		0.67%		0.84%		0.85%
Management Expense Ratio before waivers or absorptions <sup>6</sup>		0.67%*		0.67%		0.67%		0.70%		0.91%		0.91%
Trading Expense Ratio <sup>7</sup>		0.05%*		0.07%		0.10%		0.09%		0.21%		0.18%
Portfolio Turnover Rate <sup>8</sup>		20.72%		58.05%		84.85%		71.51%		182.45%		77.69%
Net Asset Value per Unit	\$	13.76	\$	13.21	\$	13.46	\$	14.65	\$	12.17	\$	11.95
			\$	13.21	\$	13.46	\$	14.65	\$			
The Pool's Net Assets per Unit <sup>1</sup> - Class			\$	13.21	\$	13.46	\$	14.65 2021	\$	12.17 Inception d		
		um Units	\$		\$		\$		\$	Inception d		lay 31, 2016
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations:	F-Premi	2024 12.16	\$	2023 11.57	\$	2022 11.99	\$	2021 10.22	\$	2020 10.52	ate: M	2019 11.25
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue	F-Premi	2024 12.16	•	2023 11.57		2022 11.99 0.16	,	2021 10.22 0.11		10.52 0.25	ate: M	2019 11.25 0.25
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses	F-Premi	2024 12.16 0.20 (0.04)	\$	2023 11.57 0.39 (0.08)	\$	2022 11.99 0.16 (0.04)	\$	2021 10.22 0.11 (0.03)	\$	10.52 0.25 (0.11)	ate: M	2019 11.25 0.25 (0.10)
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	F-Premi	2024 12.16	\$	2023 11.57	\$	2022 11.99 0.16	\$	2021 10.22 0.11	\$	10.52 0.25	ate: M	2019 11.25 0.25
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses	F-Premi	2024 12.16 0.20 (0.04) (0.02)	\$	2023 11.57 0.39 (0.08) 0.26	\$	2022 11.99 0.16 (0.04) 0.16	\$	2021 10.22 0.11 (0.03) 0.10	\$	10.52 0.25 (0.11) 0.67	ate: M	2019 11.25 0.25 (0.10) 0.07
The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions:	F-Premi	2024 12.16 0.20 (0.04) (0.02) 0.74	\$	2023 11.57 0.39 (0.08) 0.26 0.52	\$	2022 11.99 0.16 (0.04) 0.16 (1.69)	\$	2021 10.22 0.11 (0.03) 0.10 0.88	\$	0.25 (0.11) 0.67 (0.43)	**************************************	0.25 (0.10) 0.07 (0.38)
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations²  Distributions: From income (excluding dividends)	F-Premi	0.20 (0.04) (0.02) 0.74 0.88	\$	2023 11.57 0.39 (0.08) 0.26 0.52 1.09	\$	2022 11.99 0.16 (0.04) 0.16 (1.69)	\$	2021 10.22 0.11 (0.03) 0.10 0.88 1.06	\$	0.25 (0.11) 0.67 (0.43) 0.38	ate: M	0.25 (0.10) 0.07 (0.38) 0.16)
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period  Total increase (decrease) from operations²  Distributions: From income (excluding dividends) From dividends	F-Premi	0.20 (0.04) (0.02) 0.74 0.88	\$	2023 11.57 0.39 (0.08) 0.26 0.52 1.09	\$ \$	2022 11.99 0.16 (0.04) 0.16 (1.69)	\$ \$	2021 10.22 0.11 (0.03) 0.10 0.88 1.06	\$	0.25 (0.11) 0.67 (0.43) 0.38	**************************************	0.25 (0.10) 0.07 (0.38) (0.15)
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations²  Distributions: From income (excluding dividends) From dividends From capital gains	F-Premi	0.20 (0.04) (0.02) 0.74 0.88	\$	2023 11.57 0.39 (0.08) 0.26 0.52 1.09	\$ \$	2022 11.99 0.16 (0.04) 0.16 (1.69)	\$ \$	2021 10.22 0.11 (0.03) 0.10 0.88 1.06	\$	0.25 (0.11) 0.67 (0.43) 0.38	**************************************	0.25 (0.10) 0.07 (0.38)
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period  Total increase (decrease) from operations²  Distributions: From income (excluding dividends) From dividends	F-Premi	0.20 (0.04) (0.02) 0.74 0.88	\$	2023 11.57 0.39 (0.08) 0.26 0.52 1.09	\$ \$	2022 11.99 0.16 (0.04) 0.16 (1.69)	\$ \$	2021 10.22 0.11 (0.03) 0.10 0.88 1.06	\$	0.25 (0.11) 0.67 (0.43) 0.38	**************************************	0.25 (0.10) 0.07 (0.38) (0.15)
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	F-Premi	0.20 (0.04) (0.02) 0.74 0.88	\$ \$	2023 11.57 0.39 (0.08) 0.26 0.52 1.09	\$ \$	2022 11.99 0.16 (0.04) 0.16 (1.69) (1.41)	\$ \$	2021 10.22 0.11 (0.03) 0.10 0.88 1.06	\$ \$ \$	0.25 (0.11) 0.67 (0.43) 0.38	**************************************	0.25 (0.10) 0.07 (0.38) (0.15) 0.53
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	\$ \$ \$ \$ \$ \$ \$	0.20 (0.04) (0.02) 0.74 0.88 0.01 0.19  0.20 12.84	\$ \$	2023 11.57 0.39 (0.08) 0.26 0.52 1.09 - 0.07 0.11 - 0.18	\$ \$ \$	2022 11.99 0.16 (0.04) 0.16 (1.69) (1.41)	\$ \$	2021 10.22 0.11 (0.03) 0.10 0.88 1.06	\$ \$ \$	0.25 (0.11) 0.67 (0.43) 0.38	**************************************	0.25 (0.10) 0.07 (0.38) (0.16) 0.53 - 0.68
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations²  Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions³ Net Assets, end of period	\$ \$ \$ \$ \$ \$ \$	0.20 (0.04) (0.02) 0.74 0.88 0.01 0.19  0.20 12.84	\$ \$	2023 11.57 0.39 (0.08) 0.26 0.52 1.09 - 0.07 0.11 - 0.18	\$ \$ \$	2022 11.99 0.16 (0.04) 0.16 (1.69) (1.41)	\$ \$	2021 10.22 0.11 (0.03) 0.10 0.88 1.06	\$ \$ \$	0.25 (0.11) 0.67 (0.43) 0.38	**************************************	0.25 (0.10) 0.07 (0.38) (0.16) 0.53 - 0.68
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F	\$ \$ \$ \$ \$ \$ \$	0.20 (0.04) (0.02) 0.74 0.88 0.01 0.19  0.20 12.84	\$ \$	2023 11.57 0.39 (0.08) 0.26 0.52 1.09 - 0.07 0.11 - 0.18 12.16	\$ \$ \$	2022 11.99 0.16 (0.04) 0.16 (1.69) (1.41)	\$ \$	2021 10.22 0.11 (0.03) 0.10 0.88 1.06 - 0.15 0.42 - 0.57 11.99	\$ \$ \$	0.25 (0.11) 0.67 (0.43) 0.38	**************************************	0.25 (0.10) 0.07 (0.38) (0.16) 0.15 0.53 - 0.68 10.52
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴	F-Premi	0.20 (0.04) (0.02) (0.74) 0.88 0.01 0.19  0.20 12.84 um Units	\$ \$ \$	2023 11.57 0.39 (0.08) 0.26 0.52 1.09 - 0.07 0.11 - 0.18 12.16	\$ \$ \$	2022 11.99 0.16 (0.04) 0.16 (1.69) (1.41) - - - - 11.57	\$ \$ \$	2021 10.22 0.11 (0.03) 0.10 0.88 1.06 - 0.15 0.42 - 0.57 11.99	\$ \$ \$	0.25 (0.11) 0.67 (0.43) 0.38 - 0.73 - 0.73 10.22	**************************************	2019 11.25 0.25 (0.10) 0.07 (0.38) (0.16) - 0.15 0.53 - 0.68 10.52
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵	F-Premi	0.20 (0.04) (0.02) (0.74) 0.88 0.01 0.19  0.20 12.84 um Units 2024 102	\$ \$ \$	2023 11.57 0.39 (0.08) 0.26 0.52 1.09 - 0.07 0.11 - 0.18 12.16	\$ \$ \$	2022 11.99 0.16 (0.04) 0.16 (1.69) (1.41) - - - - 11.57	\$ \$ \$	2021 10.22 0.11 (0.03) 0.10 0.88 1.06 - 0.15 0.42 - 0.57 11.99	\$ \$ \$	0.25 (0.11) 0.67 (0.43) 0.38 - 0.73 - - 0.73 10.22	**************************************	2019 11.25 0.25 (0.10) 0.07 (0.38) (0.16) - 0.15 0.53 - 0.68 10.52
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or	F-Premi	0.20 (0.04) (0.02) (0.74) 0.88 0.01 0.19  0.20 12.84 um Units 2024 102 7,914	\$ \$ \$	2023 11.57 0.39 (0.08) 0.26 0.52 1.09 - 0.07 0.11 - 0.18 12.16	\$ \$ \$	2022 11.99 0.16 (0.04) 0.16 (1.69) (1.41) - - - - 11.57	\$ \$ \$	2021 10.22 0.11 (0.03) 0.10 0.88 1.06 - 0.15 0.42 - 0.57 11.99	\$ \$ \$	0.25 (0.11) 0.67 (0.43) 0.38 - 0.73 - - 0.73 10.22	**************************************	2019 11.25 0.25 (0.10) 0.07 (0.38) (0.16) - 0.15 0.53 - 0.68 10.52 2019 23 2,205 0.83%
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	F-Premi	0.20 (0.04) (0.02) 0.74 0.88 0.01 0.19  0.20 12.84 102 7,914 0.64%*	\$ \$ \$	2023 11.57 0.39 (0.08) 0.26 0.52 1.09 - 0.07 0.11 - 0.18 12.16 2023 95 7,790 0.68%	\$ \$ \$	2022 11.99 0.16 (0.04) 0.16 (1.69) (1.41) - - - - 11.57 2022 1 96 0.72%	\$ \$ \$	2021 10.22 0.11 (0.03) 0.10 0.88 1.06 - 0.15 0.42 - 0.57 11.99  2021 - 1 0.73%	\$ \$ \$	2020 10.52 0.25 (0.11) 0.67 (0.43) 0.38 - 0.73 - - 0.73 10.22 2020 23 2,254 0.90%	**************************************	2019 11.25 0.25 (0.10) 0.07 (0.38) (0.16) - 0.15 0.53 - 0.68 10.52 2019 23 2,205 0.83% 0.95%
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or	F-Premi	0.20 (0.04) (0.02) (0.74) 0.88 0.01 0.19  0.20 12.84 munits 2024 102 7,914 0.64%	\$ \$ \$	2023 11.57 0.39 (0.08) 0.26 0.52 1.09 - 0.07 0.11 - 0.18 12.16 2023 95 7,790 0.68%	\$ \$ \$	2022 11.99 0.16 (0.04) 0.16 (1.69) (1.41) 	\$ \$ \$	2021 10.22 0.11 (0.03) 0.10 0.88 1.06 - 0.15 0.42 - 0.57 11.99  2021 - 1 0.73% 0.82%	\$ \$ \$	0.25 (0.11) 0.67 (0.43) 0.38 - 0.73 - 0.73 10.22 2020 23 2,254 0.90%	**************************************	2019 11.25 0.25 (0.10) 0.07 (0.38) (0.16) - 0.15 0.53 - 0.68 10.52 2019 23 2,205 0.83%
The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio7	F-Premi	0.20 0.20 0.04) 0.02) 0.74 0.88 0.01 0.19 - 0.20 12.84 101 102 7,914 0.64%* 0.64%*	\$ \$ \$	2023 11.57 0.39 (0.08) 0.26 0.52 1.09 - 0.07 0.11 - 0.18 12.16 2023 95 7,790 0.68% 0.68%	\$ \$ \$	2022 11.99 0.16 (0.04) 0.16 (1.69) (1.41) - - - - 11.57 2022 1 96 0.72% 0.10%	\$ \$ \$	2021 10.22 0.11 (0.03) 0.10 0.88 1.06 - 0.15 0.42 - 0.57 11.99  2021 - 1 0.73% 0.82% 0.09%	\$ \$ \$	2020 10.52 0.25 (0.11) 0.67 (0.43) 0.38 - 0.73 - - 0.73 10.22 2020 23 2,254 0.90% 1.24% 0.21%	**************************************	2019 11.25 0.25 (0.10) 0.07 (0.38) (0.16)  - 0.15 0.53 - 0.68 10.52  2019 23 2,205 0.83% 0.95% 0.18%

The Pool's Net Assets per Unit <sup>1</sup> - Class I	rremit		•								ate: IVI	ay 31, 2010
		2024		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	9.50	\$	9.28	\$	10.05	\$	8.57	\$	8.66	\$	9.00
Increase (decrease) from operations:	_	0.44	•		•	2.24	•	0.45	•	0.40	•	0.40
Total revenue Total expenses	\$	0.14	\$	0.29	\$	0.21	\$	0.15	\$	0.12 (0.08)	\$	0.16
Realized gains (losses) for the period		(0.03)		(0.07) 0.16		(0.08) 0.62		(0.07) 0.46		0.06)		(0.09) 0.04
Unrealized gains (losses) for the period		0.53		0.10		(1.15)		1.29		(0.36)		(0.12)
Total increase (decrease) from operations <sup>2</sup>	\$	0.61	\$	0.60	\$	(0.40)	\$	1.83	\$	0.24	\$	(0.01)
Distributions:	· ·		<u> </u>		<u> </u>	( /	•				<u> </u>	( /
From income (excluding dividends)	\$	0.07	\$	0.24	\$	0.27	\$	0.24	\$	0.24	\$	0.20
From dividends		-		-		-		-		_		-
From capital gains		0.40		0.44		0.40		0.40		- 0.40		0.40
Return of capital  Total Distributions <sup>3</sup>	Ф.	0.12	•	0.14	•	0.12	Φ.	0.12	•	0.10	•	0.12
	\$	0.19	\$	0.38	\$	0.39	\$	0.36	\$	0.34	\$	0.32
Net Assets, end of period	\$	9.91	\$	9.50	\$	9.28	\$	10.05	\$	8.57	\$	8.66
Ratios and Supplemental Data - Class F	-Premiur	n T4 Units										
Table and supplemental batta video i	· · · · · · · · · · · · · · · · · · · ·	2024		2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	_	\$		\$		\$		\$		\$	
Number of Units Outstanding <sup>4</sup>	<u> </u>	2	· ·	2	· ·	1	· ·	1	· ·	1	· ·	1
Management Expense Ratio <sup>5</sup>		0.64%*		0.64%		0.70%		0.73%		0.90%		0.90%
Management Expense Ratio before waivers or												
absorptions <sup>6</sup>		0.64%*		0.64%		0.70%		0.87%		1.04%		1.04%
		0.05%*		0.07%		0.10%		0.09%		0.21%		0.18%
Trading Expense Ratio <sup>7</sup>												
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit	\$ F-Premiu	20.72% 9.91 um T6 Units	\$	58.05% 9.50	\$	84.85% 9.28	\$	71.51%	\$	182.45% 8.57 Inception d	\$ ate: M	
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit The Pool's Net Assets per Unit <sup>1</sup> - Class I	F-Premiu	20.72% 9.91 um T6 Units 2024	S	58.05% 9.50 2023		84.85% 9.28 2022	•	10.05		8.57 Inception d	ate: M	8.66 <b>ay 31, 2016</b> <i>2019</i>
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period	•	20.72% 9.91 um T6 Units	· ·	58.05% 9.50	\$	84.85% 9.28	\$	10.05	\$	8.57		8.66 ay 31, 2016
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period	F-Premiu	20.72% 9.91 um T6 Units 2024	S	58.05% 9.50 2023 8.88	\$	84.85% 9.28 2022	•	10.05	\$	8.57 Inception d	ate: M	8.66 <b>ay 31, 2016</b> 2019
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations:	F-Premiu	20.72% 9.91 um T6 Units 2024 8.85	\$	58.05% 9.50 2023		84.85% 9.28 2022 9.80	\$	10.05 2021 8.50		8.57 Inception d 2020 8.70	ate: M	8.66 <b>ay 31, 2016</b> 2019 9.13
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	F-Premiu	20.72% 9.91 <b>Im T6 Units</b> 2024 8.85 0.14 (0.03) (0.03)	\$	58.05% 9.50 2023 8.88 0.27 (0.07) 0.16	\$	84.85% 9.28 2022 9.80 0.22 (0.08) 0.56	\$	2021 8.50 0.15 (0.07) 0.48	\$	8.57 Inception d 2020 8.70 0.11 (0.08) 0.57	ate: M	8.66 ay 31, 2016 2019 9.13 0.14 (0.05) 0.03
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	F-Premiu \$ \$	20.72% 9.91 um T6 Units 2024 8.85 0.14 (0.03) (0.03) (0.03) 0.55	\$	58.05% 9.50 2023 8.88 0.27 (0.07) 0.16 0.16	\$	84.85% 9.28 2022 9.80 0.22 (0.08) 0.56 (1.06)	\$	2021 8.50 0.15 (0.07) 0.48 1.28	\$	8.57 Inception d 2020 8.70 0.11 (0.08)	ate: M	8.66 2019 9.13 0.14 (0.05) 0.03 (0.33)
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup>	F-Premiu	20.72% 9.91 <b>Im T6 Units</b> 2024 8.85 0.14 (0.03) (0.03)	\$	58.05% 9.50 2023 8.88 0.27 (0.07) 0.16	\$	84.85% 9.28 2022 9.80 0.22 (0.08) 0.56	\$	2021 8.50 0.15 (0.07) 0.48	\$	8.57 Inception d 2020 8.70 0.11 (0.08) 0.57	ate: M	8.66 ay 31, 2016 2019 9.13 0.14 (0.05) 0.03
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions:	\$ \$	20.72% 9.91 um T6 Units 2024 8.85 0.14 (0.03) (0.03) (0.03) 0.55 0.63	\$ \$	58.05% 9.50 2023 8.88 0.27 (0.07) 0.16 0.16 0.52	\$ \$	9.28 9.28 2022 9.80 0.22 (0.08) 0.56 (1.06) (0.36)	\$ \$	2021 8.50 0.15 (0.07) 0.48 1.28 1.84	\$	8.57 Inception d 2020 8.70 0.11 (0.08) 0.57 (0.30) 0.30	\$ \$	8.66  ay 31, 2016  2019  9.13  0.14 (0.05) 0.03 (0.33) (0.21)
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends)	F-Premiu \$ \$	20.72% 9.91 um T6 Units 2024 8.85 0.14 (0.03) (0.03) (0.03) 0.55	\$	58.05% 9.50 2023 8.88 0.27 (0.07) 0.16 0.16	\$	84.85% 9.28 2022 9.80 0.22 (0.08) 0.56 (1.06)	\$	2021 8.50 0.15 (0.07) 0.48 1.28	\$	8.57  Inception d 2020 8.70  0.11 (0.08) 0.57 (0.30)	ate: M	8.66  ay 31, 2016  2019  9.13  0.14 (0.05) 0.03 (0.33) (0.21)  0.31
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends	\$ \$	20.72% 9.91 um T6 Units 2024 8.85 0.14 (0.03) (0.03) (0.03) 0.55 0.63	\$ \$	58.05% 9.50 2023 8.88 0.27 (0.07) 0.16 0.16 0.52	\$ \$	9.28 9.28 2022 9.80 0.22 (0.08) 0.56 (1.06) (0.36)	\$ \$	2021 8.50 0.15 (0.07) 0.48 1.28 1.84	\$	8.57 Inception d 2020 8.70 0.11 (0.08) 0.57 (0.30) 0.30	\$ \$	8.66  ay 31, 2016  2019  9.13  0.14 (0.05) 0.03 (0.33) (0.21)
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends)	\$ \$	20.72% 9.91 um T6 Units 2024 8.85 0.14 (0.03) (0.03) (0.03) 0.55 0.63	\$ \$	58.05% 9.50 2023 8.88 0.27 (0.07) 0.16 0.16 0.52	\$ \$	9.28 9.28 2022 9.80 0.22 (0.08) 0.56 (1.06) (0.36)	\$ \$	2021 8.50 0.15 (0.07) 0.48 1.28 1.84	\$	8.57 Inception d 2020 8.70 0.11 (0.08) 0.57 (0.30) 0.30	\$ \$	8.66  ay 31, 2016  2019  9.13  0.14 (0.05) 0.03 (0.33) (0.21)  0.31 0.03
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains	\$ \$	20.72% 9.91 <b>Im T6 Units</b> 2024 8.85 0.14 (0.03) (0.03) 0.55 0.63	\$ \$	58.05% 9.50 2023 8.88 0.27 (0.07) 0.16 0.16 0.52 0.35	\$ \$	84.85% 9.28 2022 9.80 0.22 (0.08) 0.56 (1.06) (0.36) 0.40	\$ \$	2021 8.50 0.15 (0.07) 0.48 1.28 1.84	\$	8.57  Inception d 2020 8.70  0.11 (0.08) 0.57 (0.30) 0.30  0.35	\$ \$	8.66  ay 31, 2016  2019  9.13  0.14 (0.05) 0.03 (0.33) (0.21)  0.31 0.03 0.13
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$ \$	20.72% 9.91 2024 8.85 0.14 (0.03) (0.03) (0.55 0.63 0.09 - - 0.18	\$ \$	58.05% 9.50 2023 8.88 0.27 (0.07) 0.16 0.16 0.52 0.35 - 0.20	\$ \$	84.85% 9.28 2022 9.80 0.22 (0.08) 0.56 (1.06) (0.36) 0.40 - - 0.18	\$ \$	2021 8.50 0.15 (0.07) 0.48 1.28 1.84 0.35	\$ \$	8.57  Inception d 2020 8.70  0.11 (0.08) 0.57 (0.30) 0.30  0.35  0.15	**************************************	8.66  ay 31, 2016  2019  9.13  0.14 (0.05) 0.03 (0.33) (0.21)  0.31 0.03 0.13 0.02
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period	\$ \$ \$ \$ \$ \$	20.72% 9.91 2024 8.85 0.14 (0.03) (0.03) 0.55 0.63 0.09 - 0.18 0.27 9.20	\$ \$	58.05% 9.50 2023 8.88 0.27 (0.07) 0.16 0.16 0.52 0.35 - 0.20 0.55	\$ \$ \$	84.85% 9.28 2022 9.80 0.22 (0.08) 0.56 (1.06) (0.36) 0.40 - 0.18 0.58	\$ \$ \$	10.05  2021  8.50  0.15 (0.07) 0.48 1.28  1.84  0.35  - 0.18 0.53	\$ \$ \$	8.57  Inception d 2020 8.70  0.11 (0.08) 0.57 (0.30) 0.30  0.35  0.15 0.50	s \$ \$ \$ \$	8.66  2019  9.13  0.14 (0.05) 0.03 (0.33) (0.21)  0.31 0.03 0.13 0.02 0.49
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup>	\$ \$ \$ \$ \$ \$	20.72% 9.91 2024 8.85 0.14 (0.03) (0.03) 0.55 0.63 0.09 - 0.18 0.27 9.20	\$ \$	58.05% 9.50 2023 8.88 0.27 (0.07) 0.16 0.16 0.52 0.35 - 0.20 0.55	\$ \$ \$	84.85% 9.28 2022 9.80 0.22 (0.08) 0.56 (1.06) (0.36) 0.40 - 0.18 0.58	\$ \$ \$	10.05  2021  8.50  0.15 (0.07) 0.48 1.28  1.84  0.35  - 0.18 0.53	\$ \$ \$	8.57  Inception d 2020 8.70  0.11 (0.08) 0.57 (0.30) 0.30  0.35  0.15 0.50	s \$ \$ \$ \$	8.66  ay 31, 2016  2019  9.13  0.14 (0.05) 0.03 (0.33) (0.21)  0.31 0.03 0.13 0.02 0.49
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F	\$ \$ \$ \$ \$ \$	20.72% 9.91  m T6 Units 2024 8.85  0.14 (0.03) (0.03) 0.55 0.63  0.09 - 0.18 0.27 9.20 m T6 Units	\$ \$	58.05% 9.50 2023 8.88 0.27 (0.07) 0.16 0.16 0.52 0.35 - 0.20 0.55 8.85	\$ \$ \$	84.85% 9.28 2022 9.80 0.22 (0.08) 0.56 (1.06) (0.36) 0.40 - 0.18 0.58 8.88	\$ \$ \$	10.05  2021  8.50  0.15 (0.07) 0.48 1.28  1.84  0.35  - 0.18 0.53 9.80	\$ \$ \$	8.57  Inception d 2020 8.70  0.11 (0.08) 0.57 (0.30) 0.30  0.35  0.15 0.50  8.50	s \$ \$ \$ \$	8.66  ay 31, 2016  2019  9.13  0.14 (0.05) 0.03 (0.33) (0.21)  0.31 0.03 0.13 0.02 0.49 8.70
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup>	\$ \$ \$ \$ Premiur	20.72% 9.91  um T6 Units 2024 8.85  0.14 (0.03) (0.03) 0.55 0.63  0.09 0.18 0.27 9.20  m T6 Units 2024 - 2	\$ \$ \$	58.05% 9.50 2023 8.88 0.27 (0.07) 0.16 0.16 0.52 0.35  0.20 0.55 8.85	\$ \$ \$ \$ \$ \$ \$	84.85% 9.28 2022 9.80 0.22 (0.08) 0.56 (1.06) (0.36) 0.40  0.18 0.58 8.88 2022  2	\$ \$ \$	10.05  2021 8.50  0.15 (0.07) 0.48 1.28 1.84  0.35 0.18 0.53 9.80	\$ \$ \$	8.57  Inception d 2020 8.70  0.11 (0.08) 0.57 (0.30) 0.30  0.35 0.15 0.50 8.50  2020 1	s	8.66  ay 31, 2016  2019  9.13  0.14 (0.05) 0.03 (0.33) (0.21)  0.31 0.02 0.49 8.70  2019  1
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F- Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup>	\$ \$ \$ \$ Premiur	20.72% 9.91  um T6 Units 2024 8.85  0.14 (0.03) (0.03) 0.55 0.63  0.09 0.18 0.27 9.20  m T6 Units 2024 -	\$ \$ \$	58.05% 9.50 2023 8.88 0.27 (0.07) 0.16 0.16 0.52 0.35  0.20 0.55 8.85	\$ \$ \$ \$ \$ \$ \$	84.85% 9.28 2022 9.80 0.22 (0.08) 0.56 (1.06) (0.36) 0.40  0.18 0.58 8.88	\$ \$ \$	10.05  2021 8.50  0.15 (0.07) 0.48 1.28 1.84  0.35 0.18 0.53 9.80	\$ \$ \$	8.57  Inception d 2020 8.70  0.11 (0.08) 0.57 (0.30) 0.30  0.35 0.15 0.50 8.50	s	8.66  ay 31, 2016  2019  9.13  0.14 (0.05) 0.03 (0.33) (0.21)  0.31 0.03 0.13 0.02 0.49 8.70
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or	\$ \$ \$ \$ Premiur	20.72% 9.91  um T6 Units 2024 8.85  0.14 (0.03) (0.03) 0.55  0.63  0.09 0.18 0.27 9.20  m T6 Units 2024 - 2 0.64%*	\$ \$ \$	58.05% 9.50  2023 8.88  0.27 (0.07) 0.16 0.16 0.52  0.35 0.20 0.55 8.85  2023 2 0.64%	\$ \$ \$ \$ \$ \$ \$	84.85% 9.28  2022 9.80  0.22 (0.08) 0.56 (1.06) (0.36)  0.40 0.18 0.58 8.88  2022 2 0.68%	\$ \$ \$	10.05  2021 8.50  0.15 (0.07) 0.48 1.28 1.84  0.35 0.18 0.53 9.80  2021 2 0.72%	\$ \$ \$	8.57  Inception d 2020 8.70  0.11 (0.08) 0.57 (0.30) 0.30  0.35  0.15 0.50 8.50  2020  1 0.89%	s	8.66  ay 31, 2016  2019  9.13  0.14 (0.05) 0.03 (0.33) (0.21)  0.31 0.02 0.49 8.70  2019  1 0.90%
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio before waivers or absorptions <sup>6</sup>	\$ \$ \$ \$ Premiur	20.72% 9.91  um T6 Units 2024 8.85  0.14 (0.03) (0.03) 0.55 0.63  0.09 0.18 0.27 9.20  m T6 Units 2024 - 2 0.64%*	\$ \$ \$	58.05% 9.50  2023 8.88  0.27 (0.07) 0.16 0.16 0.52  0.35 0.20 0.55 8.85  2023 2 0.64% 0.64%	\$ \$ \$ \$ \$ \$ \$	84.85% 9.28  2022 9.80  0.22 (0.08) 0.56 (1.06) (0.36)  0.40 0.18 0.58 8.88  2022 2 0.68% 0.68%	\$ \$ \$	10.05  2021 8.50  0.15 (0.07) 0.48 1.28 1.84  0.35 0.18 0.53 9.80  2021 2 0.72%  0.72%	\$ \$ \$	8.57  Inception d 2020 8.70  0.11 (0.08) 0.57 (0.30) 0.30  0.35 0.15 0.50 8.50  2020 1 0.89% 0.89%	s	8.66  ay 31, 2016  2019  9.13  0.14 (0.05) 0.03 (0.33) (0.21)  0.31 0.02 0.49 8.70  2019  1 0.90% 0.92%
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or	\$ \$ \$ \$ Premiur	20.72% 9.91  um T6 Units 2024 8.85  0.14 (0.03) (0.03) 0.55  0.63  0.09 0.18 0.27 9.20  m T6 Units 2024 - 2 0.64%*	\$ \$ \$	58.05% 9.50  2023 8.88  0.27 (0.07) 0.16 0.16 0.52  0.35 0.20 0.55 8.85  2023 2 0.64%	\$ \$ \$ \$ \$ \$ \$	84.85% 9.28  2022 9.80  0.22 (0.08) 0.56 (1.06) (0.36)  0.40 0.18 0.58 8.88  2022 2 0.68%	\$ \$ \$	10.05  2021 8.50  0.15 (0.07) 0.48 1.28 1.84  0.35 0.18 0.53 9.80  2021 2 0.72%	\$ \$ \$	8.57  Inception d 2020 8.70  0.11 (0.08) 0.57 (0.30) 0.30  0.35  0.15 0.50 8.50  2020  1 0.89%	s	8.66  ay 31, 2016  2019  9.13  0.14 (0.05) 0.03 (0.33) (0.21)  0.31 0.02 0.49  8.70  2019  1 0.90%

The Pool's Net Assets per Unit <sup>1</sup> - Class I	N-Premi	um Units								Inception d	ate: M	ay 31, 2016
		2024		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	12.45	\$	11.67	\$	12.16	\$	9.98	\$	9.71	\$	9.72
Increase (decrease) from operations:												
Total revenue	\$	0.19	\$	0.37	\$	0.25	\$	0.18	\$	0.14	\$	0.18
Total expenses Realized gains (losses) for the period		(0.05)		(0.09) 0.21		(0.09) 0.76		(0.08)		(0.10)		(0.10)
Unrealized gains (losses) for the period		(0.04) 0.70		0.21		(1.41)		0.55 1.53		0.64 (0.41)		0.05 (0.14)
Total increase (decrease) from operations <sup>2</sup>	\$	0.80	\$	0.77	\$	(0.49)	\$	2.18	\$	0.27	\$	(0.01)
Distributions:	<u> </u>	0.00	Ψ	V.11		(0.10)		2.10	Ψ	0.21	Ψ	(0.01)
From income (excluding dividends)	\$	_	\$	_	\$	_	\$	_	\$	_	\$	_
From dividends		-		-		-		-		-		-
From capital gains		-		-		-		-		_		-
Return of capital  Total Distributions <sup>3</sup>	•	_	ф		<u>¢</u>		<u>¢</u>		Φ.		Φ.	
	\$	40.05	\$	40.45	\$	44.07	\$	40.40	\$		\$	0.74
Net Assets, end of period	\$	13.25	\$	12.45	\$	11.67	\$	12.16	\$	9.98	\$	9.71
Ratios and Supplemental Data - Class N	-Premiu	m Units										
		2024		2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	-	\$	_	\$	_	\$	_	\$	_	\$	_
Number of Units Outstanding <sup>4</sup>		1		1		1		1		1		1
Management Expense Ratio <sup>5</sup>		0.64%*		0.64%		0.70%		0.73%		0.90%		0.90%
Management Expense Ratio before waivers or												
absorptions <sup>6</sup>		0.64%*		0.64%		0.70%		0.87%		1.04%		1.04%
Trading Expense Ratio <sup>7</sup>		0.05%*		0.07%		0.10%		0.09%		0.21%		0.18%
Doutfolio Tours acces Dotal		00.700/		EO 0E0/		0.4.0 = 0.7						
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I	\$ N-Premi	20.72% 13.25 um <b>T4 Unit</b>	\$ .s	58.05% 12.45	\$	84.85% 11.67	\$	71.51% 12.16	\$	182.45% 9.98 Inception d	\$ ate: M	77.69% 9.71 <b>ay 31, 2016</b>
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I	N-Premi	13.25 um <b>T4 Unit</b> 2024	s	12.45 2023		11.67 2022	•	12.16 2021		9.98 Inception d 2020	ate: M	9.71 <b>ay 31, 2016</b> <i>201</i> 9
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period		13.25 um <b>T4 Unit</b>		12.45	\$	11.67	\$	12.16	\$	9.98		9.71 <b>ay 31, 2016</b>
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations:	N-Premi \$	13.25 um T4 Unit 2024 9.50	\$ \$	12.45 2023 9.28	\$	11.67 2022 10.05	\$	2021 8.57	\$	9.98 Inception d 2020 8.66	ate: M	9.71 <b>ay 31, 2016</b> 2019  9.00
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue	N-Premi	13.25 um T4 Unit 2024 9.50 0.14	s	2023 9.28 0.29		2022 10.05	•	2021 8.57 0.15		9.98 Inception d 2020 8.66 0.12	ate: M	9.71 <b>ay 31, 2016</b> 2019 9.00 0.16
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period	N-Premi \$	13.25 um T4 Unit 2024 9.50	\$ \$	2023 9.28 0.29 (0.07) 0.16	\$	2022 10.05 0.21 (0.08) 0.62	\$	2021 8.57	\$	9.98 Inception d 2020 8.66 0.12 (0.08) 0.56	ate: M	9.71 <b>ay 31, 2016</b> 2019  9.00
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period	N-Premi \$ \$	13.25 um T4 Unit 2024 9.50 0.14 (0.03)	\$ \$	2023 9.28 0.29 (0.07) 0.16 0.22	\$	2022 10.05 0.21 (0.08)	\$	2021 8.57 0.15 (0.07) 0.46 1.29	\$	9.98 Inception d 2020 8.66 0.12 (0.08)	ate: M	9.71  ay 31, 2016  2019  9.00  0.16 (0.09) 0.04 (0.12)
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period  Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup>	N-Premi \$	13.25 um T4 Unit 2024 9.50 0.14 (0.03) (0.03)	\$ \$	2023 9.28 0.29 (0.07) 0.16	\$	2022 10.05 0.21 (0.08) 0.62	\$	2021 8.57 0.15 (0.07) 0.46	\$	9.98 Inception d 2020 8.66 0.12 (0.08) 0.56	ate: M	9.71  ay 31, 2016  2019  9.00  0.16 (0.09) 0.04
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions:	N-Premi	13.25 um T4 Unit 2024 9.50 0.14 (0.03) (0.03) 0.53 0.61	\$ \$ \$	2023 9.28 0.29 (0.07) 0.16 0.22 0.60	\$ \$	2022 10.05 0.21 (0.08) 0.62 (1.15) (0.40)	\$ \$	2021 8.57 0.15 (0.07) 0.46 1.29	\$	9.98  Inception d 2020 8.66  0.12 (0.08) 0.56 (0.36) 0.24	**************************************	9.71  ay 31, 2016  2019  9.00  0.16 (0.09) 0.04 (0.12) (0.01)
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period  Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends)	N-Premi \$ \$	13.25 um T4 Unit 2024 9.50 0.14 (0.03) (0.03) 0.53	\$ \$	2023 9.28 0.29 (0.07) 0.16 0.22	\$	2022 10.05 0.21 (0.08) 0.62 (1.15)	\$	2021 8.57 0.15 (0.07) 0.46 1.29	\$	9.98  Inception d 2020 8.66  0.12 (0.08) 0.56 (0.36)	ate: M	9.71  ay 31, 2016  2019  9.00  0.16 (0.09) 0.04 (0.12)
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains	N-Premi	13.25 um T4 Unit 2024 9.50 0.14 (0.03) (0.03) 0.53 0.61	\$ \$ \$	2023 9.28 0.29 (0.07) 0.16 0.22 0.60	\$ \$	2022 10.05 0.21 (0.08) 0.62 (1.15) (0.40)	\$ \$	2021 8.57 0.15 (0.07) 0.46 1.29	\$	9.98  Inception d 2020 8.66  0.12 (0.08) 0.56 (0.36) 0.24	**************************************	9.71  ay 31, 2016  2019  9.00  0.16 (0.09) 0.04 (0.12) (0.01)  0.20  -
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends) From dividends From capital gains Return of capital	N-Premi	13.25 um T4 Unit 2024 9.50 0.14 (0.03) (0.03) 0.53 0.61	\$ \$ \$	12.45  2023  9.28  0.29 (0.07) 0.16 0.22 0.60  0.24 0.14	\$ \$	2022 10.05 0.21 (0.08) 0.62 (1.15) (0.40)	\$ \$	2021 8.57 0.15 (0.07) 0.46 1.29	\$ \$ \$	9.98  Inception d 2020 8.66  0.12 (0.08) 0.56 (0.36) 0.24	**************************************	9.71  ay 31, 2016  2019  9.00  0.16 (0.09) 0.04 (0.12) (0.01)
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains	N-Premi	13.25 um T4 Unit 2024 9.50 0.14 (0.03) (0.03) (0.53 0.61 0.07 -	\$ \$ \$ \$	2023 9.28 0.29 (0.07) 0.16 0.22 0.60	\$ \$	11.67  2022  10.05  0.21 (0.08) 0.62 (1.15) (0.40)  0.27  0.12 0.39	\$ \$ \$	2021 8.57 0.15 (0.07) 0.46 1.29 1.83	\$ \$ \$	9.98 Inception d 2020 8.66  0.12 (0.08) 0.56 (0.36) 0.24  0.24	**************************************	9.71  ay 31, 2016  2019  9.00  0.16 (0.09) 0.04 (0.12) (0.01)  0.20  -
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions:  From income (excluding dividends) From dividends From capital gains Return of capital	N-Premi \$ \$ \$	13.25  um T4 Unit 2024  9.50  0.14 (0.03) (0.03) 0.53  0.61  0.07  - 0.12	\$ \$ \$ \$	12.45  2023  9.28  0.29 (0.07) 0.16 0.22 0.60  0.24 0.14	\$ \$	11.67  2022  10.05  0.21 (0.08) 0.62 (1.15) (0.40)  0.27  - 0.12	\$ \$	2021 8.57 0.15 (0.07) 0.46 1.29 1.83 0.24	\$ \$ \$	9.98  Inception d 2020 8.66  0.12 (0.08) 0.56 (0.36) 0.24  0.24  - 0.10	**************************************	9.71  ay 31, 2016  2019  9.00  0.16 (0.09) 0.04 (0.12) (0.01)  0.20  - 0.12
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period  Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup>	N-Premi  \$ \$ \$ \$ \$ \$	13.25  um T4 Unit 2024  9.50  0.14 (0.03) (0.03) 0.53  0.61  0.07  - 0.12 0.19 9.91	\$ \$ \$ \$ \$	12.45  2023  9.28  0.29 (0.07) 0.16 0.22 0.60  0.24 0.14 0.38	\$ \$ \$	11.67  2022  10.05  0.21 (0.08) 0.62 (1.15) (0.40)  0.27  0.12 0.39	\$ \$ \$	2021 8.57 0.15 (0.07) 0.46 1.29 1.83 0.24 - - 0.12 0.36	\$ \$ \$	9.98  Inception d 2020 8.66 0.12 (0.08) 0.56 (0.36) 0.24 0.10 0.34	**************************************	9.71  ay 31, 2016  2019  9.00  0.16 (0.09) 0.04 (0.12) (0.01)  0.20  - 0.12 0.32
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period  Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period	N-Premi  \$ \$ \$ \$ \$ \$	13.25  um T4 Unit 2024  9.50  0.14 (0.03) (0.03) 0.53  0.61  0.07  - 0.12 0.19 9.91	\$ \$ \$ \$ \$	12.45  2023  9.28  0.29 (0.07) 0.16 0.22 0.60  0.24 0.14 0.38	\$ \$ \$	11.67  2022  10.05  0.21 (0.08) 0.62 (1.15) (0.40)  0.27  0.12 0.39	\$ \$ \$	2021 8.57 0.15 (0.07) 0.46 1.29 1.83 0.24 - - 0.12 0.36	\$ \$ \$ \$ \$ \$ \$ \$	9.98  Inception d 2020 8.66 0.12 (0.08) 0.56 (0.36) 0.24 0.10 0.34	**************************************	9.71  ay 31, 2016  2019  9.00  0.16 (0.09) 0.04 (0.12) (0.01)  0.20  0.12 0.32
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s) <sup>4</sup>	N-Premi  \$ \$ \$ \$ \$ \$	13.25  um T4 Unit 2024  9.50  0.14 (0.03) (0.03) 0.53  0.61  0.07  - 0.12 0.19 9.91  um T4 Units 2024 -	\$ \$ \$ \$ \$	12.45  2023 9.28  0.29 (0.07) 0.16 0.22 0.60  0.24 0.14 0.38 9.50	\$ \$ \$	2022 10.05 0.21 (0.08) 0.62 (1.15) (0.40) 0.27 - - 0.12 0.39 9.28	\$ \$ \$	12.16  2021 8.57  0.15 (0.07) 0.46 1.29 1.83  0.24 0.12 0.36 10.05	\$ \$ \$	9.98  Inception d 2020 8.66 0.12 (0.08) 0.56 (0.36) 0.24 0.10 0.34 8.57	**************************************	9.71  ay 31, 2016  2019  9.00  0.16 (0.09) 0.04 (0.12) (0.01)  0.20  - 0.12 0.32 8.66
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup>	N-Premi  \$ \$ \$ \$ \$ -Premiu	13.25  um T4 Unit 2024  9.50  0.14 (0.03) (0.03) 0.53  0.61  0.07  - 0.12 0.19 9.91  m T4 Units 2024  - 2	\$ \$ \$ \$ \$	12.45  2023 9.28  0.29 (0.07) 0.16 0.22 0.60  0.24 0.14 0.38 9.50  2023 - 2	\$ \$ \$	2022 10.05 0.21 (0.08) 0.62 (1.15) (0.40) 0.27 - - 0.12 0.39 9.28	\$ \$ \$	12.16  2021 8.57  0.15 (0.07) 0.46 1.29 1.83  0.24 0.12 0.36 10.05	\$ \$ \$ \$ \$ \$ \$ \$	9.98  Inception d 2020 8.66  0.12 (0.08) 0.56 (0.36) 0.24  0.24  - 0.10 0.34 8.57	**************************************	9.71  ay 31, 2016  2019  9.00  0.16 (0.09) 0.04 (0.12) (0.01)  0.12 0.32 8.66  2019 1
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup>	N-Premi  \$ \$ \$ \$ \$ -Premiu	13.25  um T4 Unit 2024  9.50  0.14 (0.03) (0.03) 0.53  0.61  0.07  - 0.12 0.19 9.91  um T4 Units 2024 -	\$ \$ \$ \$ \$	12.45  2023 9.28  0.29 (0.07) 0.16 0.22 0.60  0.24 0.14 0.38 9.50	\$ \$ \$	2022 10.05 0.21 (0.08) 0.62 (1.15) (0.40) 0.27 - - 0.12 0.39 9.28	\$ \$ \$	12.16  2021 8.57  0.15 (0.07) 0.46 1.29 1.83  0.24 0.12 0.36 10.05	\$ \$ \$ \$ \$ \$ \$ \$	9.98 Inception d 2020 8.66 0.12 (0.08) 0.56 (0.36) 0.24 0.24 0.10 0.34 8.57	**************************************	9.71  ay 31, 2016  2019  9.00  0.16 (0.09) 0.04 (0.12) (0.01)  0.12 0.32 8.66
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or	N-Premi  \$ \$ \$ \$ \$ -Premiu	13.25  um T4 Unit 2024 9.50  0.14 (0.03) (0.03) 0.53 0.61  0.07 - 0.12 0.19 9.91  um T4 Units 2024 - 2 0.64%*	\$ \$ \$ \$ \$	12.45  2023 9.28  0.29 (0.07) 0.16 0.22 0.60  0.24 0.14 0.38 9.50  2023 2 0.64%	\$ \$ \$	2022 10.05 0.21 (0.08) 0.62 (1.15) (0.40) 0.27 	\$ \$ \$	12.16  2021 8.57  0.15 (0.07) 0.46 1.29 1.83  0.24 0.12 0.36 10.05	\$ \$ \$ \$ \$ \$ \$ \$	9.98  Inception d 2020 8.66  0.12 (0.08) 0.56 (0.36) 0.24  0.10 0.34 8.57	**************************************	9.71  ay 31, 2016  2019  9.00  0.16 (0.09) 0.04 (0.12) (0.01)  0.12 0.32 8.66  2019 1 0.90%
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or absorptions <sup>6</sup>	N-Premi  \$ \$ \$ \$ \$ -Premiu	13.25  um T4 Unit 2024  9.50  0.14 (0.03) (0.03) 0.53  0.61  0.07  - 0.12 0.19 9.91  um T4 Units 2024  - 2 0.64%* 0.64%*	\$ \$ \$ \$ \$	12.45  2023 9.28  0.29 (0.07) 0.16 0.22 0.60  0.24 0.14 0.38 9.50  2023 - 2	\$ \$ \$	2022 10.05 0.21 (0.08) 0.62 (1.15) (0.40) 0.27 - - 0.12 0.39 9.28	\$ \$ \$	12.16  2021 8.57  0.15 (0.07) 0.46 1.29 1.83  0.24 0.12 0.36 10.05  2021 1 0.73% 0.87%	\$ \$ \$ \$ \$ \$ \$ \$	9.98  Inception d 2020 8.66  0.12 (0.08) 0.56 (0.36) 0.24  0.10 0.34 8.57  2020 1 0.90% 1.04%	**************************************	9.71  ay 31, 2016  2019  9.00  0.16 (0.09) 0.04 (0.12) (0.01)  0.20  - 0.12 0.32 8.66  2019  - 1 0.90% 1.04%
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or	N-Premi  \$ \$ \$ \$ \$ -Premiu	13.25  um T4 Unit 2024 9.50  0.14 (0.03) (0.03) 0.53 0.61  0.07 - 0.12 0.19 9.91  um T4 Units 2024 - 2 0.64%*	\$ \$ \$ \$ \$	12.45  2023 9.28  0.29 (0.07) 0.16 0.22 0.60  0.24 0.14 0.38 9.50  2023 2 0.64% 0.64%	\$ \$ \$	2022 10.05 0.21 (0.08) 0.62 (1.15) (0.40) 0.27 	\$ \$ \$	12.16  2021 8.57  0.15 (0.07) 0.46 1.29 1.83  0.24 0.12 0.36 10.05	\$ \$ \$ \$ \$ \$ \$ \$	9.98  Inception d 2020 8.66  0.12 (0.08) 0.56 (0.36) 0.24  0.10 0.34 8.57	**************************************	9.71  ay 31, 2016  2019  9.00  0.16 (0.09) 0.04 (0.12) (0.01)  0.20  - 0.12 0.32 8.66  2019  - 1 0.90%
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or absorptions <sup>6</sup> Trading Expense Ratio <sup>7</sup>	N-Premi  \$ \$ \$ \$ \$ -Premiu	13.25  um T4 Unit 2024 9.50  0.14 (0.03) (0.03) 0.53 0.61  0.07 - 0.12 0.19 9.91  m T4 Units 2024 - 2 0.64%* 0.64%* 0.05%*	\$ \$ \$ \$ \$	2023 9.28 0.29 (0.07) 0.16 0.22 0.60 0.24 - 0.14 0.38 9.50 2023 - 2 0.64% 0.64% 0.07%	\$ \$ \$	2022 10.05 0.21 (0.08) 0.62 (1.15) (0.40) 0.27 	\$ \$ \$	12.16  2021 8.57  0.15 (0.07) 0.46 1.29 1.83  0.24 0.12 0.36 10.05  2021 1 0.73% 0.87% 0.09%	\$ \$ \$ \$ \$ \$ \$ \$	9.98 Inception d 2020 8.66 0.12 (0.08) 0.56 (0.36) 0.24 0.24 0.10 0.34 8.57 2020 1 0.90% 1.04% 0.21%	**************************************	9.71  ay 31, 2016  2019  9.00  0.16 (0.09) 0.04 (0.12) (0.01)  0.12 0.32 8.66  2019 1 0.90% 1.04% 0.18%

The Pool's Net Assets per Unit <sup>1</sup> - Class I	v-Prei		5							Inception d	ate: I	
		2024		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	8.45	\$	8.43	\$	9.31	\$	8.08	\$	8.35	\$	8.86
Increase (decrease) from operations:												
Total revenue	\$	0.13	\$	0.26	\$	0.19	\$	0.14	\$	0.11	\$	0.16
Total expenses Realized gains (losses) for the period		(0.03)		(0.06)		(0.07)		(0.07)		(0.08) 0.54		(0.09) 0.04
Unrealized gains (losses) for the period		(0.03) 0.47		0.15 0.20		0.57 (1.05)		0.43 1.21		(0.34)		(0.12)
Total increase (decrease) from operations <sup>2</sup>	\$	0.54	\$	0.55	\$	(0.36)	\$	1.71	\$	0.23	\$	(0.12)
Distributions:	Ψ	0.34	Ψ	0.55	Ψ	(0.30)	Ψ	1.71	Ψ	0.23	Ψ	(0.01)
From income (excluding dividends)	\$	0.08	\$	0.33	\$	0.37	\$	0.34	\$	0.34	\$	0.30
From dividends	Ψ	-	Ψ	-	Ψ	-	Ψ	-	Ψ	-	Ψ	-
From capital gains		_		_		-		-		_		-
Return of capital		0.17		0.19		0.17		0.17		0.15		0.18
Total Distributions <sup>3</sup>	\$	0.25	\$	0.52	\$	0.54	\$	0.51	\$	0.49	\$	0.48
Net Assets, end of period	\$	8.73	\$	8.45	\$	8.43	\$	9.31	\$	8.08	\$	8.35
Ratios and Supplemental Data - Class N	-Dram	ium T6 Unite										
ranos ana Sappiementai Data - Oidss N	1 10111	2024		2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	-	\$	_	\$	_	\$	_	\$	_	\$	_
Number of Units Outstanding <sup>4</sup>		2		2		2		2		1		1
Management Expense Ratio <sup>5</sup>		0.64%*		0.64%		0.70%		0.73%		0.90%		0.90%
Management Expense Ratio before waivers or absorptions <sup>6</sup>		0.64%*		0.64%		0.70%		0.87%		1.04%		1.04%
Trading Expense Ratio <sup>7</sup>		0.04%		0.04%		0.10%		0.09%		0.21%		0.18%
Portfolio Turnover Rate <sup>8</sup>		20.72%		58.05%		84.85%		71.51%		182.45%		77.69%
Net Asset Value per Unit	\$	8.73	\$	8.45	\$	8.43	\$	9.31	\$	8.08	\$	8.35
	o onne			0000		2000		0004		Inception dat	e: Ma	
·		2024	\$	2023	\$	2022	\$	2021 15.04		2020		2019
Net Assets, beginning of period	\$		\$	2023 16.78	\$	2022 18.21	\$	2021 15.04	\$		e: Ma \$	2019
Net Assets, beginning of period	\$	2024	\$				\$		\$	2020		2019 15.68
Net Assets, beginning of period Increase (decrease) from operations:		2024 16.68	•	16.78	\$	18.21	<u>'</u>	15.04		2020 14.65	\$	2019 15.68 0.35
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	\$	2024 16.68 0.27 - (0.03)	•	0.56 (0.01) 0.32		0.52 (0.02) 1.25	<u>'</u>	0.44 (0.02) 1.11	\$	2020 14.65 0.36 (0.03) 0.95	\$	2019 15.68 0.35 (0.03 0.08
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	\$	2024 16.68 0.27 - (0.03) 1.03	\$	0.56 (0.01) 0.32 0.32	\$	0.52 (0.02) 1.25 (1.99)	\$	0.44 (0.02) 1.11 2.27	\$	2020 14.65 0.36 (0.03)	\$	2019 15.68 0.35 (0.03 0.08
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup>	\$	2024 16.68 0.27 - (0.03)	•	0.56 (0.01) 0.32		0.52 (0.02) 1.25	<u>'</u>	0.44 (0.02) 1.11	\$	2020 14.65 0.36 (0.03) 0.95	\$	2019 15.68 0.35 (0.03 0.08 (0.15
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions:	\$	2024 16.68 0.27 - (0.03) 1.03 1.27	\$	0.56 (0.01) 0.32 0.32 1.19	\$	0.52 (0.02) 1.25 (1.99) (0.24)	\$	0.44 (0.02) 1.11 2.27 3.80	\$ \$	2020 14.65 0.36 (0.03) 0.95 (0.47) 0.81	\$ \$	2019 15.68 0.35 (0.03 0.08 (0.15
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends)	\$	2024 16.68 0.27 - (0.03) 1.03 1.27	\$	0.56 (0.01) 0.32 0.32 1.19	\$	0.52 (0.02) 1.25 (1.99) (0.24)	\$	0.44 (0.02) 1.11 2.27 3.80	\$	2020 14.65 0.36 (0.03) 0.95 (0.47) 0.81	\$	2019 15.68 0.35 (0.03 0.08 (0.15
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends	\$	2024 16.68 0.27 - (0.03) 1.03 1.27 0.02 0.53	\$	0.56 (0.01) 0.32 0.32 1.19	\$	0.52 (0.02) 1.25 (1.99) (0.24)	\$	15.04 0.44 (0.02) 1.11 2.27 3.80	\$ \$	2020 14.65 0.36 (0.03) 0.95 (0.47) 0.81	\$ \$	2019 15.68 0.35 (0.03) 0.08 (0.15) 0.25
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains	\$	2024 16.68 0.27 - (0.03) 1.03 1.27	\$	0.56 (0.01) 0.32 0.32 1.19	\$	0.52 (0.02) 1.25 (1.99) (0.24)	\$	0.44 (0.02) 1.11 2.27 3.80	\$ \$	2020 14.65 0.36 (0.03) 0.95 (0.47) 0.81	\$ \$	2019 15.68 0.35 (0.03) 0.08 (0.15) 0.25
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$	2024 16.68 0.27 - (0.03) 1.03 1.27 0.02 0.53	\$	0.56 (0.01) 0.32 0.32 1.19	\$	0.52 (0.02) 1.25 (1.99) (0.24)	\$	15.04 0.44 (0.02) 1.11 2.27 3.80	\$ \$	2020 14.65 0.36 (0.03) 0.95 (0.47) 0.81	\$ \$	2019 15.68 0.35 (0.03) 0.08 (0.15) 0.25 - 0.33 0.73
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	\$ \$ \$	2024 16.68 0.27 - (0.03) 1.03 1.27 0.02 0.53 -	\$	0.56 (0.01) 0.32 0.32 1.19 - 0.55 0.73	\$	0.52 (0.02) 1.25 (1.99) (0.24) - 0.39 0.81	\$	15.04 0.44 (0.02) 1.11 2.27 3.80 - 0.36 0.28	\$ \$ \$	2020 14.65 0.36 (0.03) 0.95 (0.47) 0.81	\$ \$ \$	2019 15.68 0.35 (0.03 0.08 (0.15 0.25 - 0.33 0.73
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period	\$ \$ \$ \$	2024 16.68 0.27 - (0.03) 1.03 1.27 0.02 0.53 - 0.55 17.36	\$ \$	0.56 (0.01) 0.32 0.32 1.19 - 0.55 0.73 - 1.28	\$ \$	0.52 (0.02) 1.25 (1.99) (0.24) - 0.39 0.81 - 1.20	\$ \$	15.04 0.44 (0.02) 1.11 2.27 3.80 - 0.36 0.28 - 0.64	\$ \$ \$ \$	2020 14.65 0.36 (0.03) 0.95 (0.47) 0.81	\$ \$ \$ \$	2019 15.68 0.35 (0.03 0.08 (0.15 0.25 - 0.33 0.73 -
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period	\$ \$ \$ \$	2024 16.68 0.27 - (0.03) 1.03 1.27 0.02 0.53 - 0.55 17.36	\$ \$	0.56 (0.01) 0.32 0.32 1.19 - 0.55 0.73 - 1.28	\$ \$	0.52 (0.02) 1.25 (1.99) (0.24) - 0.39 0.81 - 1.20	\$ \$	15.04 0.44 (0.02) 1.11 2.27 3.80 - 0.36 0.28 - 0.64	\$ \$ \$ \$	2020 14.65 0.36 (0.03) 0.95 (0.47) 0.81	\$ \$ \$ \$	2019 15.68 0.35 (0.03 0.08 (0.15 0.25  0.33 0.73  1.06
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class O	\$ \$ \$ \$	2024 16.68 0.27 - (0.03) 1.03 1.27 0.02 0.53 - 0.55 17.36	\$ \$	0.56 (0.01) 0.32 0.32 1.19 - 0.55 0.73 - 1.28 16.68	\$ \$	0.52 (0.02) 1.25 (1.99) (0.24) - 0.39 0.81 - 1.20	\$ \$	15.04 0.44 (0.02) 1.11 2.27 3.80 - 0.36 0.28 - 0.64 18.21	\$ \$ \$ \$	2020 14.65 0.36 (0.03) 0.95 (0.47) 0.81	\$ \$ \$ \$	2019 15.68 0.35 (0.03 0.08 (0.15 0.25 - 0.33 0.73 - 1.06 14.65
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class O Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴	\$ \$ \$ \$ \$ Units	2024 16.68 0.27 - (0.03) 1.03 1.27 0.02 0.53 - 0.55 17.36 2024 455,892 26,259,486	\$ \$ \$	0.56 (0.01) 0.32 0.32 1.19 - 0.55 0.73 - 1.28 16.68	\$ \$ \$	0.52 (0.02) 1.25 (1.99) (0.24) - 0.39 0.81 - 1.20 16.78	\$ \$ \$	15.04 0.44 (0.02) 1.11 2.27 3.80 - 0.36 0.28 - 0.64 18.21	\$ \$ \$ \$	2020 14.65 0.36 (0.03) 0.95 (0.47) 0.81 - 0.34 - - 0.34 15.04	\$ \$ \$ \$ \$	2019 15.68 0.35 (0.03 0.08 (0.15 0.25 - 0.33 0.73 - 1.06 14.65
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵	\$ \$ \$ \$ \$ Units	2024 16.68 0.27 - (0.03) 1.03 1.27 0.02 0.53 - 0.55 17.36	\$ \$ \$	16.78  0.56 (0.01) 0.32 0.32 1.19  - 0.55 0.73 - 1.28 16.68	\$ \$ \$	0.52 (0.02) 1.25 (1.99) (0.24) - 0.39 0.81 - 1.20 16.78	\$ \$ \$	15.04 0.44 (0.02) 1.11 2.27 3.80 - 0.36 0.28 - 0.64 18.21 2021 370,146	\$ \$ \$ \$	2020 14.65 0.36 (0.03) 0.95 (0.47) 0.81 - 0.34 - - 0.34 15.04	\$ \$ \$ \$ \$	2019 15.68 0.35 (0.03 0.08 (0.15 0.25 - 0.33 0.73 - 1.06 14.65 2019 203,020 13,858,601
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or	\$ \$ \$ \$ \$ Units	2024 16.68 0.27 - (0.03) 1.03 1.27 0.02 0.53 - 0.55 17.36 2024 455,892 26,259,486 0.00%*	\$ \$ \$	16.78  0.56 (0.01) 0.32 0.32 1.19  - 0.55 0.73 - 1.28 16.68  2023 420,568 25,220,558 0.00%	\$ \$ \$	0.52 (0.02) 1.25 (1.99) (0.24) - 0.39 0.81 - 1.20 16.78 2022 390,950 23,299,007 0.00%	\$ \$ \$	15.04  0.44 (0.02) 1.11 2.27 3.80  - 0.36 0.28 - 0.64 18.21  2021 370,146 20,330,006 0.00%	\$ \$ \$ \$	2020 14.65 0.36 (0.03) 0.95 (0.47) 0.81 - 0.34 - - 0.34 15.04 2020 236,887 15,746,118 0.00%	\$ \$ \$ \$ \$	2019 15.68 0.35 (0.03) 0.08 (0.15) 0.25 - 0.33 0.73 - 1.06 14.65 2019 203,020 13,858,601 0.00%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ \$ Units	2024 16.68 0.27 - (0.03) 1.03 1.27 0.02 0.53 - 0.55 17.36 2024 455,892 26,259,486 0.00%*	\$ \$ \$	16.78  0.56 (0.01) 0.32 0.32 1.19  - 0.55 0.73 - 1.28 16.68  2023 420,568 25,220,558 0.00% 0.00%	\$ \$ \$	18.21  0.52 (0.02) 1.25 (1.99) (0.24)  - 0.39 0.81 - 1.20 16.78  2022 390,950 23,299,007 0.00%	\$ \$ \$	15.04  0.44 (0.02) 1.11 2.27 3.80  - 0.36 0.28 - 0.64 18.21  2021 370,146 20,330,006 0.00% 0.11%	\$ \$ \$ \$	2020 14.65 0.36 (0.03) 0.95 (0.47) 0.81 - 0.34 - - 0.34 15.04 2020 236,887 15,746,118 0.00%	\$ \$ \$ \$ \$	2019 15.68 0.35 (0.03) 0.08 (0.15) 0.25 - 0.33 0.73 - 1.06 14.65  2019 203,020 13,858,601 0.00% 0.03%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio7	\$ \$ \$ \$ \$ Units	2024 16.68 0.27 - (0.03) 1.03 1.27 0.02 0.53 - - 0.55 17.36 2024 455,892 26,259,486 0.00%* 0.00%*	\$ \$ \$	16.78  0.56 (0.01) 0.32 0.32 1.19  - 0.55 0.73 - 1.28 16.68  2023 420,568 25,220,558 0.00% 0.00% 0.07%	\$ \$ \$	18.21  0.52 (0.02) 1.25 (1.99) (0.24)  - 0.39 0.81 - 1.20 16.78  2022 390,950 23,299,007 0.00% 0.00% 0.10%	\$ \$ \$	15.04  0.44 (0.02) 1.11 2.27 3.80  - 0.36 0.28 - 0.64 18.21  2021 370,146 20,330,006 0.00%  0.11% 0.09%	\$ \$ \$ \$	2020 14.65 0.36 (0.03) 0.95 (0.47) 0.81 - 0.34 - - 0.34 15.04 2020 236,887 15,746,118 0.00% 0.21%	\$ \$ \$ \$ \$	2019 15.68 0.35 (0.03) 0.08 (0.15) 0.25 - 0.33 0.73 - 1.06 14.65  2019 203,020 13,858,601 0.00% 0.03% 0.18%
Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or	\$ \$ \$ \$ \$ Units	2024 16.68 0.27 - (0.03) 1.03 1.27 0.02 0.53 - 0.55 17.36 2024 455,892 26,259,486 0.00%*	\$ \$ \$	16.78  0.56 (0.01) 0.32 0.32 1.19  - 0.55 0.73 - 1.28 16.68  2023 420,568 25,220,558 0.00% 0.00%	\$ \$ \$	18.21  0.52 (0.02) 1.25 (1.99) (0.24)  - 0.39 0.81 - 1.20 16.78  2022 390,950 23,299,007 0.00%	\$ \$ \$	15.04  0.44 (0.02) 1.11 2.27 3.80  - 0.36 0.28 - 0.64 18.21  2021 370,146 20,330,006 0.00% 0.11%	\$ \$ \$ \$	2020 14.65 0.36 (0.03) 0.95 (0.47) 0.81 - 0.34 - - 0.34 15.04 2020 236,887 15,746,118 0.00%	\$ \$ \$ \$ \$	2019 15.68 0.35 (0.03 0.08 (0.15 0.25 - 0.33 0.73 - 1.06 14.65 2019 203,020 13,858,601 0.00%

Ratio has been annualized.

This information is derived from the Pool's audited annual and unaudited interim financial statements.

Net assets and distributions are based on the actual number of units outstanding at the relevant time. The total increase (decrease) from operations is based on the weighted average number of units outstanding during the period.

Distributions were paid in cash, reinvested in additional units of the Pool, or both.

<sup>&</sup>lt;sup>4</sup> This information is presented as at February 29, 2024 and August 31 of the period(s) shown.

Management expense ratio is based on the total expenses of the Pool (excluding commissions and other portfolio transaction costs), incurred by or allocated to a class of units for the period shown, expressed as an annualized percentage of the daily average net asset value of that class during the period.

## CIBC Canadian Equity Private Pool

- <sup>6</sup> The decision to waive management fees is at the discretion of the Manager. The practice of waiving management fees may continue indefinitely or may be terminated at any time without notice to unitholders. The management expense ratio before waivers or absorptions includes the fees attributable to exchange traded funds, where applicable.
- The trading expense ratio represents total commissions and other portfolio transaction costs before income taxes expressed as an annualized percentage of the daily average net asset value during the period. Spreads associated with fixed income securities trading are not ascertainable and, for that reason, are not included in the trading expense ratio calculation.
- The portfolio turnover rate indicates how actively the portfolio advisor and/or portfolio sub-advisor manages the portfolio investments. A portfolio turnover rate of 100% is equivalent to a fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a portfolio turnover rate in a period, the greater the trading costs payable by a fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

#### **Management Fees**

The Pool pays CAMI an annual management fee to cover the costs of managing the Pool. Management fees are based on the net asset value of the Pool and are calculated daily and paid monthly. Management fees are paid to CAMI in consideration for providing, or arranging for the provision of, management, distribution, and portfolio advisory services. Advertising and promotional expenses, office overhead expenses, trailing commissions, and the fees of the sub-advisors are paid by CAMI out of the management fees received from the Pool. The Pool is required to pay applicable taxes on the management fees paid to CAMI. Refer to the simplified prospectus for the annual management fee rate for each class of units.

For Class O units, the management fee is negotiated with and paid by, or as directed by, unitholders or dealers and discretionary managers on behalf of unitholders. Such Class O management fee will not exceed the Class F-Premium unit management fee rate.

The following table shows a breakdown of the services received in consideration of the management fees, as a percentage of the management fees collected from the Pool for the period ended February 29, 2024. These amounts do not include waived fees or absorbed expenses.

	Premium Class Units	Premium-T4 Class Units	Premium-T6 Class Units	Class C Units C	lass I Units	Cla: F-Premiu Uni	ım F-Premium T4
Sales and trailing commissions paid to dealers	10.94%	0.00%	0.00%	10.43%	0.00%	0.00	% 0.00%
General administration, investment advice, and profit	89.06%	100.00%	100.00%	89.57%	100.00%	100.00	% 100.00%
		Cla	ass F-Premium T6 Units			Premium T4 ( Units	Class N-Premium T6 Units
Sales and trailing commissions paid to dealers			0.00%	0.00	0	0.00%	0.00%
General administration, investment advice, and profit			100.00%	100.009	<b>6</b>	100.00%	100.00%

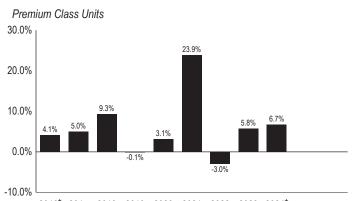
#### **Past Performance**

The performance data provided assumes reinvestment of distributions only and does not take into account sales, redemption, distribution, or other optional charges payable by any unitholder that would have reduced returns. Past performance does not necessarily indicate how a fund will perform in the future.

The Pool's returns are after the deduction of fees and expenses, and the difference in returns between classes of units is primarily due to differences in the management expense ratio. See *Financial Highlights* section for the management expense ratio.

## Year-by-Year Returns

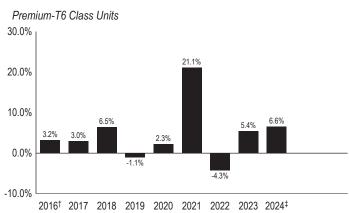
These bar charts show the annual performance of each class of units of the Pool for each of the periods shown, and illustrate how the performance has changed from period to period. These bar charts show, in percentage terms, how much an investment made on September 1 would have increased or decreased by August 31, unless otherwise indicated.



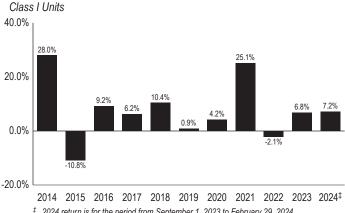
2016<sup>†</sup> 2017 2018 2019 2020 2021 2022 2023 2024<sup>‡</sup>

<sup>†</sup> 2016 return is for the period from May 31, 2016 to August 31, 2016.

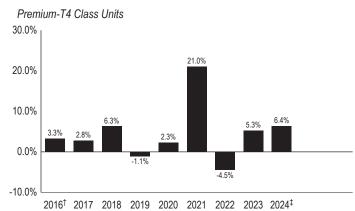
<sup>‡</sup> 2024 return is for the period from September 1, 2023 to February 29, 2024.



<sup>†</sup> 2016 return is for the period from May 31, 2016 to August 31, 2016. <sup>‡</sup> 2024 return is for the period from September 1, 2023 to February 29, 2024.

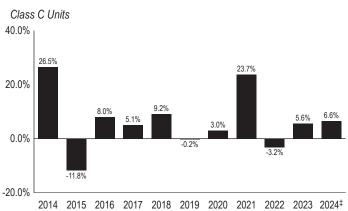


<sup>‡</sup> 2024 return is for the period from September 1, 2023 to February 29, 2024.

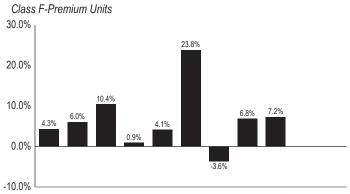


<sup>†</sup> 2016 return is for the period from May 31, 2016 to August 31, 2016.

<sup>‡</sup> 2024 return is for the period from September 1, 2023 to February 29, 2024.



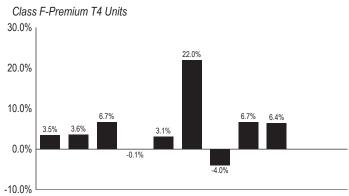
<sup>‡</sup> 2024 return is for the period from September 1, 2023 to February 29, 2024.



2016<sup>†</sup> 2017 2018 2019 2020 2021 2022 2023 2024<sup>‡</sup>

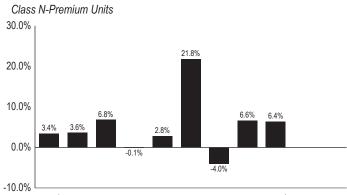
 $^{\dagger}\,\,$  2016 return is for the period from May 31, 2016 to August 31, 2016.

<sup>‡</sup> 2024 return is for the period from September 1, 2023 to February 29, 2024.



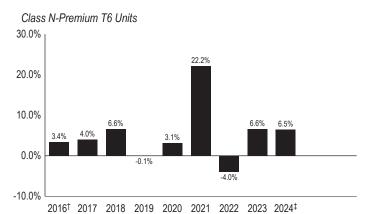
2016<sup>†</sup> 2017 2018 2019 2020 2021 2022 2023 2024<sup>‡</sup>

- † 2016 return is for the period from May 31, 2016 to August 31, 2016.
- <sup>‡</sup> 2024 return is for the period from September 1, 2023 to February 29, 2024.



2016<sup>†</sup> 2017 2018 2019 2020 2021 2022 2023 2024<sup>‡</sup>

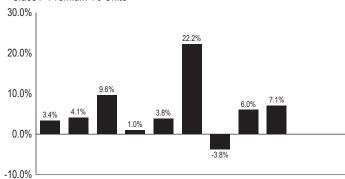
- $^{\dagger}$  2016 return is for the period from May 31, 2016 to August 31, 2016.
- <sup>‡</sup> 2024 return is for the period from September 1, 2023 to February 29, 2024.



 $^{\dagger}$  2016 return is for the period from May 31, 2016 to August 31, 2016.

<sup>‡</sup> 2024 return is for the period from September 1, 2023 to February 29, 2024.

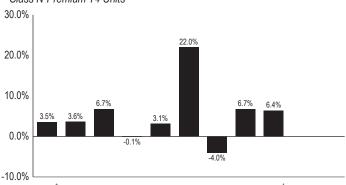
#### Class F-Premium T6 Units



2016<sup>†</sup> 2017 2018 2019 2020 2021 2022 2023 2024<sup>‡</sup>

- <sup>†</sup> 2016 return is for the period from May 31, 2016 to August 31, 2016.
- <sup>‡</sup> 2024 return is for the period from September 1, 2023 to February 29, 2024.

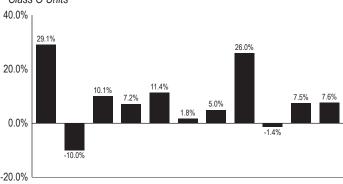
#### Class N-Premium T4 Units



2016<sup>†</sup> 2017 2018 2019 2020 2021 2022 2023 2024<sup>‡</sup>

- $^{\dagger}$  2016 return is for the period from May 31, 2016 to August 31, 2016.
- <sup>‡</sup> 2024 return is for the period from September 1, 2023 to February 29, 2024.

#### Class O Units



2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024<sup>‡</sup> 2024 return is for the period from September 1, 2023 to February 29, 2024.

## Summary of Investment Portfolio (as at February 29, 2024)

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available by visiting <a href="www.renaissanceinvestments.ca">www.renaissanceinvestments.ca</a>. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position.

Portfolio Breakdown	% of Net Asset Value
Financials	32.5
Energy	16.7
Industrials	16.1
Information Technology	11.7
Materials	7.4
Communication Services	3.3
Cash & Cash Equivalents	3.2
Utilities	2.4
Consumer Staples	2.4
Other Equities	2.2
Consumer Discretionary	1.9
Other Assets, less Liabilities	0.2

	% of Net Asset
Top Positions	Value
Royal Bank of Canada	5.3
Toronto-Dominion Bank (The)	4.9
Shopify Inc., Class 'A'	4.4
Constellation Software Inc.	4.2
Enbridge Inc.	3.6
Canadian National Railway Co.	3.4
Canadian Pacific Kansas City Ltd.	3.3
Canadian Imperial Bank of Commerce	3.2
Cash & Cash Equivalents	3.2
Bank of Nova Scotia	3.0
Brookfield Corp., Class 'A'	2.7
Thomson Reuters Corp.	2.6
Manulife Financial Corp.	2.6
Canadian Natural Resources Ltd.	2.6
Bank of Montreal	2.5
Fairfax Financial Holdings Ltd.	2.4
Alimentation Couche-Tard Inc.	2.0
CGI Inc.	1.9
Cameco Corp.	1.9
Waste Connections Inc.	1.8
Sun Life Financial Inc.	1.7
Suncor Energy Inc.	1.7
TC Energy Corp.	1.7
Element Fleet Management Corp.	1.4
Agnico Eagle Mines Ltd.	1.2

## A note on forward-looking statements

The management report of fund performance may contain forward-looking statements. Forward-looking statements include statements that are predictive in nature, that depend upon or refer to future events or conditions, or that include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", or other similar wording. In addition, any statements that may be made concerning future performance, strategies, or prospects and possible future actions taken by the pool, are also forward-looking statements. Forward-looking statements are not guarantees of future performance. These statements involve known and unknown risks, uncertainties, and other factors that may cause the actual results and achievements of the pool to differ materially from those expressed or implied by such statements. Such factors include, but are not limited to: general economic, market, and business conditions; fluctuations in securities prices, interest rates, and foreign currency exchange rates; changes in government regulations; and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. CIBC Asset Management Inc. does not undertake, and specifically disclaims, any obligation to update or revise any forward-looking statements, whether as a result of new information, future developments, or otherwise prior to the release of the next management report of fund performance.



## **CIBC Asset Management Inc.**

1000, rue De La Gauchetière Ouest, bureau 3200 Montréal (Québec) H3B 4W5

> <u>1 888 888-3863</u> www.renaissanceinvestments.ca info@cibcassetmanagement.com