

# **Interim Management Report of Fund Performance**

for the period ended February 29, 2024

All figures are reported in Canadian dollars unless otherwise noted.

This interim management report of fund performance contains financial highlights but does not contain either the interim financial report or annual financial statements of the investment fund. You can get a copy of the interim financial report or annual financial statements at your request, and at no cost, by calling toll-free at 1888 888-3863, by emailing us at info@cibcassetmanagement.com, by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5, or by visiting our website at www.renaissanceinvestments.ca or SEDAR+ at www.sedarplus.ca.

Unitholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

# **Management Discussion of Fund Performance**

# **Results of Operations**

CIBC Asset Management Inc. (referred to as *CAMI*, the *Manager* or *Portfolio Advisor*), Brandywine Global Investment Management, LLC (referred to as *Brandywine*) and PIMCO Canada Corp. (referred to as *PIMCO*) provide investment advice and investment management services to CIBC Global Bond Private Pool (referred to as the *Pool*). The investment style and the percentage of the portfolio allocated to CAMI and these portfolio sub-advisors are outlined below. The portfolio allocation may change from time to time.

- · Brandywine: Global Opportunistic, approximately 50%
- CAMI: Fixed Income Core and Currency, approximately 37.5%
- PIMCO: Global Diversified Credit, approximately 12.5%

The commentary that follows provides a summary of the results of operations for the six-month period ended February 29, 2024. All dollar figures are expressed in thousands, unless otherwise indicated.

The Pool's net asset value decreased by 5% during the period, from \$441,475 as at August 31, 2023 to \$419,393 as at February 29, 2024. Net redemptions of \$32,961 were partially offset by positive investment performance, resulting in an overall decrease in net asset value.

Premium Class units of the Pool posted a return of 2.1% for the period. The Pool's benchmark, the FTSE World Government Bond Index (Hedged to CAD) (referred to as the *benchmark*), returned 2.3% for the same period. The Pool's return is after the deduction of fees and expenses, unlike the benchmark's return. See the section *Past Performance* for the returns of other classes of units offered by the Pool.

Global fixed income markets were volatile but generated a positive return in 2023. Volatility was a result of changing inflation and interest-rate expectations. Global markets rebounded sharply over the fourth quarter of 2023 as the US Federal Reserve Board (referred to as the *Fed*) shifted its tone. The Fed signalled its intention to lower interest rates three times in 2024. Moderating inflation and expectations that the US economy would avoid a recession also supported investor sentiment. A similar trend occurred in many other developed economies.

In the early months of 2024, market participants lowered their expectations regarding the extent of interest-rate decreases from the Fed and other major central banks. Recent labour market data was stronger than expected and, along with tightness in the housing market, suggested the possibility that the Fed might keep interest rates higher for longer.

In Canada, inflation data remained above the Bank of Canada's (referred to as the *BoC*) target, but economic activity in Canada was weaker than in the US. Similarly in Europe, although inflation remained elevated, tightening financial conditions over several quarters was more severe than in North America. This was reflected in recessionary data prints in Germany and France, although data in Italy and Spain remained somewhat more robust.

In other major economies, China remained biased toward more policy easing rather than less, reflecting a continued struggle against the risk of deflation. The Bank of Japan appeared to signal its intention to shift away from its policy of negative interest rates. This shift was despite a continued fall in real wages, stagnant consumer expenditures and weakening manufacturing sentiment.

In emerging markets, most Asian central banks appeared primarily concerned with continued inflation risks and seemed unlikely to ease policy soon. By contrast, Latin America and emerging European markets (with the exception of Turkey) were focused on policy easing. The Bank of Mexico appeared to prepare markets for the start of a cycle of interest-rate decreases at its most recent meeting.

In the Pool's Global Opportunistic component, security selection in certain countries detracted from performance, as did underweight allocations to Italian, Chinese, Japanese, French and Spanish duration (sensitivity to changes in interest rates). Overweight exposure to the Japanese yen detracted from performance. The US economy was resilient, and the US dollar was strong until the end of the period, which negatively affected the yen.

Overweight holdings in US agency mortgage-backed securities contributed to performance in the Global Opportunistic component. Mortgage fundamentals remained supported by borrowers locking in historically low mortgage rates during the pandemic. Overweight

exposure to Colombian duration contributed to performance as the country's central bank lowered interest rates. An overweight allocation to the Mexican peso also contributed to performance. Mexico's inflation rate declined, and the country looked to lower interest rates.

Brandywine added new exposure to the Hungarian forint. Hungary compromised on its divergence from the European Union on the funding decision for Ukraine. Inflation eased and Hungary continued its policyeasing trajectory, lowering its policy rate to 10% in January as inflation waned.

Overweight exposure to the Australian dollar was increased by Brandywine to benefit from a potentially stabilizing Chinese economy in 2024. The Reserve Bank of Australia maintained its policy rate at 4.35% in December as inflation remained above target. Given that Australia is a metal commodity exporter, its dollar could benefit from a rebound in copper prices.

Overweight exposure to the South African rand was eliminated by Brandywine as much-needed reforms were mostly absent. Brandywine believes the coming 2024 elections could increase macroeconomic volatility. Underweight exposure to the Canadian dollar was reduced as the BoC kept interest rates unchanged in January. The economic outlook could be dampened by rising mortgage delinquencies, mortgage resets and deteriorating housing affordability.

In the Pool's Fixed Income Core and Currency component, indexation management detracted from performance. Within currency holdings, underperformers included the Hungarian forint and Chilean peso. The central banks in both countries were cautious, driving interest-rate expectations lower. The Japanese yen also underperformed amid ultraloose monetary policy and low interest rates. Another underperformer was the South African rand, which was affected by disappointing Chinese economic growth.

Active currency management contributed to performance in the Fixed Income Core and Currency component, as did duration positioning. Overweight exposure to emerging markets US-dollar-denominated debt was another contributor to performance. Overweight exposure to US treasury bonds and UK gilts contributed to performance, as did an underweight allocation to Italian bonds. Among the best-performing currencies were those that exhibited strong fundamentals, relatively high interest-rate carry and attractive valuations. These included the Colombian peso and Mexican peso.

CAMI added overweight exposure to South African and Chinese bonds, and to Malaysian, Indonesian and Thai rates. An overweight allocation to Italian bonds was eliminated, and overweight exposure to UK gilts was trimmed.

In the Pool's Global Diversified Credit component, an underweight allocation to the Canadian dollar detracted from performance as the Canadian dollar appreciated relative to the US dollar. US yield curve positioning detracted from performance as the yield curve steepened, with shorter maturities falling while longer maturities rose.

Positioning within investment-grade industrials sector bonds contributed to performance in the Global Diversified Credit component. Within industrials, overweight exposure to the information technology, telecommunications and automotive industries contributed to performance. Overweight exposure to European duration contributed to

performance as the European yield curve fell. Security selection within the utilities sector also contributed to performance.

PIMCO added investment-grade corporate bond holdings within the consumer staples sector. Holdings in the banking and electric utility industries were increased, specifically to high-quality issuers with defensive characteristics.

Select investment-grade corporate bond holdings in the pharmaceutical industry were exited by PIMCO. The industry is experiencing increased pricing pressure from generic medicinal products. Overweight exposure to the information technology sector was trimmed as PIMCO believed the sector offered less value amid narrower credit spreads (the yield differential between securities of similar maturity but different credit quality).

# **Recent Developments**

The level of geopolitical risk disrupted the global economy and financial markets in unprecedented and unpredictable ways. This has resulted in significant volatility and uncertainty in financial markets. It is unclear what further actions may be taken by governments and the resulting impact on global economies, businesses and financial markets. Inflation has increased in many markets across the globe, leading central banks to raise interest rates in order to counter rapidly rising prices. These factors may adversely affect the Pool's performance. The Manager continues to monitor ongoing developments and the impact to investment strategies.

# **Related Party Transactions**

Canadian Imperial Bank of Commerce (referred to as *CIBC*) and its affiliates have the following roles and responsibilities with respect to the Pool, and receive the fees described below in connection with their roles and responsibilities.

Manager, Trustee, and Portfolio Advisor of the Pool
CAMI, a wholly-owned subsidiary of CIBC, is the Pool's Manager,
Trustee, and Portfolio Advisor. As Manager, CAMI receives management
fees with respect to the Pool's day-to-day business and operations,
calculated based on the net asset value of each respective class of
units of the Pool as described in Management Fees.

The Manager pays the Pool's operating expenses (other than certain Pool costs) in respect of the classes of units of the Pool (except Class O unit), which may include but are not limited to, operating and administrative costs; regulatory fees; audit, and legal fees and expenses; trustee, safekeeping, custodial, and any agency fees; and investor servicing costs and costs of unitholder reports, prospectuses, Fund Facts, and other reports, in exchange for the Pool paying a fixed rate administration fee (plus applicable GST/HST) to the Manager with respect to those classes of units. For Class O units, no fixed administration fee will be charged. The Manager pays the Pool's operating expenses (other than certain Pool costs) allocated to Class O units of the Pool. The fixed administration fee payable by the Pool, may, in any particular period, exceed or be lower than the expenses we incur in providing such services to the Pool.

As Trustee, CAMI holds title to the Pool's property (cash and securities) on behalf of its unitholders. As Portfolio Advisor, CAMI provides, or arranges to provide for, investment advice and portfolio management

services to the Pool. CAMI also compensates dealers in connection with their marketing activities regarding the Pool. From time to time, CAMI may invest in units of the Pool.

#### Distributor

Class C and I units of the Pool may be purchased only through CIBC Wood Gundy, a division of CIBC World Markets Inc. (referred to as CIBC WM). Other classes of units of the Pool may be purchased through dealers and other firms, including CAMI's related dealers such as the CIBC Investor's Edge discount brokerage division of CIBC Investor Services Inc. (referred to as CIBC ISI), the CIBC Imperial Service division of CIBC ISI, and CIBC WM. CIBC ISI and CIBC WM are wholly-owned subsidiaries of CIBC. CAMI may pay sales commissions and trailing commissions to the dealers in connection with the sale of units of the Pool. These dealers and other firms may pay a portion of these sales commissions and trailing commissions to their advisors who sell units of the Pool to investors.

# Brokerage Arrangements and Soft Dollars

The Portfolio Advisor or any portfolio sub-advisors make decisions, including the selection of markets and dealers and the negotiation of commissions, with respect to the purchase and sale of portfolio securities, certain derivative products and the execution of portfolio transactions. Brokerage business may be allocated by the Portfolio Advisor or any portfolio sub-advisor(s) to CIBC WM and CIBC World Markets Corp., each a subsidiary of CIBC. CIBC WM and CIBC World Markets Corp. may also earn spreads on the sale of fixed income securities, other securities, and certain derivative products to the Pool. A spread is the difference between the bid and ask prices for a security in the applicable marketplace, with respect to the execution of portfolio transactions. The spread will differ based upon various factors such as the nature and liquidity of the security.

Dealers, including CIBC WM and CIBC World Markets Corp., may furnish goods and services, other than order execution, to the Portfolio Advisor or any portfolio sub-advisor(s) when they process trades through them. These types of goods and services for which the Portfolio Advisor or a portfolio sub-advisor may direct brokerage commissions are research goods and services and order execution goods and services, and are referred to in the industry as "soft-dollar" arrangements. These goods and services received through soft dollar arrangements assist the Portfolio Advisor or any portfolio sub-advisor(s) with investment decision-making services for the Pool, or relate directly to the execution of portfolio transactions on behalf of the Pool. As per the terms of the portfolio advisory agreement and portfolio sub-advisory agreements, such soft dollar arrangements are in compliance with applicable laws.

During the period, the Pool did not pay any brokerage commissions or other fees to CIBC WM or CIBC World Markets Corp. Spreads associated with fixed income and other securities are not ascertainable and, for that reason, cannot be included when determining these amounts.

# Pool Transactions

The Pool may enter into one or more of the following transactions (referred to as the *Related Party Transactions*) in reliance on the

standing instructions issued by the Independent Review Committee (referred to as the *IRC*):

- invest in or hold equity securities of CIBC or issuers related to a portfolio sub-advisor;
- invest in or hold non-exchange-traded debt securities of CIBC or an issuer related to CIBC, with terms-to-maturity of 365 days or more, issued in a primary offering and in the secondary market;
- make an investment in the securities of an issuer for which CIBC WM, CIBC World Markets Corp., or any affiliate of CIBC (referred to as a Related Dealer or the Related Dealers) acts as an underwriter during the offering of the securities or at any time during the 60-day period following the completion of the offering of such securities (in the case of a "private placement" offering, in accordance with the Private Placement Relief Order and the policies and procedures relating to such investment);
- purchase equity or debt securities from, or sell them to, a Related Dealer, where it is acting as principal;
- undertake currency and currency derivative transactions where a related party is the counterparty;
- purchase securities from or sell securities to another investment fund or a managed account managed by the Manager or an affiliate (referred to as inter-fund trades or cross-trades); and
- engage in in-specie transfers by receiving portfolio securities from, or delivering portfolio securities to, a managed account or another investment fund managed by the Manager or an affiliate, in respect of a purchase or redemption of units of the Pool, subject to certain conditions.

At least annually, the IRC reviews the Related Party Transactions for which they have issued standing instructions. The IRC is required to advise the Canadian securities regulatory authorities, after a matter has been referred to or reported to it by the Manager, if it determines that an investment decision was not made in accordance with conditions imposed by securities legislation or the IRC in any Related Party Transactions requiring its approval.

### Custodian

CIBC Mellon Trust Company is the custodian of the Pool (referred to as the *Custodian*). The Custodian holds cash and securities for the Pool and ensures that those assets are kept separate from any other cash or securities that the Custodian might be holding. The Custodian also provides other services to the Pool including record-keeping and processing foreign exchange transactions. The fees and spreads for the services of the Custodian are paid by the Manager. CIBC owns a 50% interest in the Custodian.

# Service Provider

CIBC Mellon Global Securities Services Company Inc. (referred to as *CIBC GSS*) provides certain services to the Pool, including securities lending, fund accounting and reporting, and portfolio valuation. Such servicing fees are paid by the Manager. CIBC indirectly owns a 50% interest in CIBC GSS.

# **Financial Highlights**

The following tables show selected key financial information about the Pool and are intended to help you understand the Pool's financial performance for the period ended February 29, 2024 and August 31 of any other period(s) shown.

The Pool's Net Assets per Unit1 - Premiu	ım Clas	s Units								Inception d	ate: N	lay 31, 2016
		2024		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	8.13	\$	8.29	\$	9.51	\$	9.77	\$	9.77	\$	9.18
Increase (decrease) from operations:												
Total revenue	\$	0.11	\$	0.16	\$	0.53	\$	0.60	\$	(0.38)	\$	0.28
Total expenses		(0.05)		(0.09)		(0.12)		(0.13)		(0.13)		(0.13)
Realized gains (losses) for the period		(0.05)		(0.34)		(0.68)		(0.04)		0.62		0.22
Unrealized gains (losses) for the period	•	0.16	•	0.13	ф.	(0.79)	Φ.	(0.49)	Φ.	0.20	Φ.	0.38
Total increase (decrease) from operations <sup>2</sup>	\$	0.17	\$	(0.14)	\$	(1.06)	\$	(0.06)	\$	0.31	\$	0.75
Distributions: From income (excluding dividends) From dividends	\$	0.01	\$	0.13	\$	0.10	\$	0.02	\$	0.12	\$	0.17
From capital gains		-		-		0.01		0.20		0.11		<del></del>
Return of capital		-		_								0.01
Total Distributions <sup>3</sup>	\$	0.01	\$	0.13	\$	0.11	\$	0.22	\$	0.23	\$	0.18
Net Assets, end of period	\$	8.28	\$	8.13	\$	8.29	\$	9.51	\$	9.77	\$	9.77
Ratios and Supplemental Data - Premiur	n Class	linite										
Tation and Supplemental Bata 1 Terman	11 01400	2024		2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	4,650	\$	5,190	\$	825	\$	1,259	\$	1,648	\$	755
Number of Units Outstanding <sup>4</sup>	<u> </u>	561,575		638,663		99,471		132,338		168,684		77,297
Management Expense Ratio <sup>5</sup>		1.13%*		1.19%		1.30%		1.30%		1.31%		1.31%
Management Expense Ratio before waivers or		111070				110070		110070				
absorptions <sup>6</sup>		1.13%*		1.19%		1.36%		1.45%		1.48%		1.56%
Trading Expense Ratio <sup>7</sup>		0.00%*		0.01%		0.00%		0.00%		0.00%		0.02%
Portfolio Turnover Rate <sup>8</sup>		34.21%		110.17%		105.49%		73.73%		103.25%		187.48%
Net Asset Value per Unit	\$	8.28	\$	8.13	\$	8.29	\$	9.51	\$	9.77	\$	9.77
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The Pool's Net Assets per Unit <sup>1</sup> - Premit	ım-T4 C			0000		0000		0004			ate: N	lay 31, 2016
·		Class Units 2024		2023		2022		2021		Inception d		2019
Net Assets, beginning of period	um-T4 (		\$	2023 6.37	\$	2022 7.65	\$	2021 8.08	\$		ate: N	
Net Assets, beginning of period Increase (decrease) from operations:	\$	5.86	<u> </u>	6.37		7.65		8.08		2020 8.46	\$	2019 8.40
Net Assets, beginning of period Increase (decrease) from operations: Total revenue		5.86 (0.04)	\$	6.37	\$	7.65	\$	8.08 0.32	\$	2020 8.46 2.00		2019 8.40 0.06
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses	\$	5.86 (0.04) (0.03)	<u> </u>	6.37 (0.44) (0.08)		7.65 (0.47) (0.09)		8.08 0.32 (0.11)		2020 8.46 2.00 (0.07)	\$	2019 8.40 0.06 (0.11)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	\$	2024 5.86 (0.04) (0.03) (0.03)	<u> </u>	(0.44) (0.08) (0.03)		7.65 (0.47) (0.09) 0.21		0.32 (0.11) 0.01		2020 8.46 2.00 (0.07) (2.06)	\$	2019 8.40 0.06 (0.11) 0.12
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	\$	2024 5.86 (0.04) (0.03) (0.03) 0.11	\$	(0.44) (0.08) (0.03) 0.31	\$	7.65 (0.47) (0.09) 0.21 (0.63)	\$	8.08 0.32 (0.11) 0.01 (0.35)	\$	2020 8.46 2.00 (0.07) (2.06) 0.08	\$	2019 8.40 0.06 (0.11) 0.12 0.37
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup>	\$	2024 5.86 (0.04) (0.03) (0.03)	<u> </u>	(0.44) (0.08) (0.03)		7.65 (0.47) (0.09) 0.21		0.32 (0.11) 0.01		2020 8.46 2.00 (0.07) (2.06)	\$	2019 8.40 0.06 (0.11) 0.12
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends	\$	2024 5.86 (0.04) (0.03) (0.03) 0.11	\$	(0.44) (0.08) (0.03) 0.31	\$	7.65 (0.47) (0.09) 0.21 (0.63)	\$	8.08 0.32 (0.11) 0.01 (0.35)	\$	2020 8.46 2.00 (0.07) (2.06) 0.08	\$	2019 8.40 0.06 (0.11) 0.12 0.37
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains	\$ \$	2024 5.86 (0.04) (0.03) (0.03) 0.11 0.01 0.04 -	\$	6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16	\$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98)	\$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21	\$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05)	\$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44 0.23
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2024 5.86 (0.04) (0.03) (0.03) 0.11 0.01	\$ \$	6.37 (0.44) (0.08) (0.03) 0.31 (0.24)	\$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98)	\$ \$	8.08 0.32 (0.11) 0.01 (0.35) (0.13)	\$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05)	\$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44 0.23 - 0.12
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains	\$ \$ \$	2024 5.86 (0.04) (0.03) (0.03) 0.11 0.01 0.04 -	\$	6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20 - - 0.11 0.31	\$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21	\$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - 0.12 0.33	\$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44 0.23
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2024 5.86 (0.04) (0.03) (0.03) 0.11 0.01 0.04 - 0.08	\$ \$	0.44) (0.08) (0.03) 0.31 (0.24) 0.16 	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20	\$ \$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21 - 0.11	\$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21	\$ \$ \$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44 0.23 - 0.12
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period	\$ \$ \$ \$	2024 5.86 (0.04) (0.03) (0.03) (0.11) (0.04) 	\$ \$	0.44) (0.08) (0.03) 0.31 (0.24) 0.16 - 0.10 0.26	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20 - - 0.11 0.31	\$ \$	0.32 (0.11) 0.01 (0.35) (0.13) 0.21 - - 0.11 0.32	\$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - 0.12 0.33	\$ \$ \$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44 0.23 - 0.12 0.35
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	\$ \$ \$ \$	2024 5.86 (0.04) (0.03) (0.03) (0.11) (0.04) 	\$ \$	0.44) (0.08) (0.03) 0.31 (0.24) 0.16 - 0.10 0.26	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20 - - 0.11 0.31	\$ \$	0.32 (0.11) 0.01 (0.35) (0.13) 0.21 - - 0.11 0.32	\$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - 0.12 0.33	\$ \$ \$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44  0.23 - 0.12 0.35 8.46
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premium	\$ \$ \$ \$ m-T4 CI	2024 5.86 (0.04) (0.03) (0.03) 0.11 0.01 0.04 - 0.08 0.12 5.73	\$ \$ \$	6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16 	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98)  0.20 0.11 0.31 6.37	\$ \$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21 - 0.11 0.32 7.65	\$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - 0.12 0.33 8.08	\$ \$ \$ \$ \$ \$ \$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44 0.23 - 0.12 0.35
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premium Total Net Asset Value (000s)⁴	\$ \$ \$ \$	2024 5.86 (0.04) (0.03) (0.03) 0.11 0.01 0.04 - 0.08 0.12 5.73 ass Units 2024	\$ \$	6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16 	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98)  0.20 - 0.11 0.31 6.37	\$ \$	8.08  0.32 (0.11) 0.01 (0.35) (0.13)  0.21  - 0.11 0.32 7.65	\$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - 0.12 0.33 8.08	\$ \$ \$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44 0.23 - 0.12 0.35 8.46
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premiun Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴	\$ \$ \$ \$ m-T4 CI	2024 5.86 (0.04) (0.03) (0.03) 0.11 0.01 0.04 - 0.08 0.12 5.73 ass Units 2024 - 3	\$ \$ \$	6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16 - 0.10 0.26 5.86	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98)  0.20 0.11 0.31 6.37	\$ \$	8.08  0.32 (0.11) 0.01 (0.35) (0.13)  0.21  - 0.11 0.32 7.65	\$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - 0.12 0.33 8.08	\$ \$ \$ \$ \$ \$ \$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44  0.23 - 0.12 0.35 8.46
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premiun Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵	\$ \$ \$ \$ m-T4 CI	2024 5.86 (0.04) (0.03) (0.03) 0.11 0.01 0.04 - 0.08 0.12 5.73 ass Units 2024	\$ \$ \$	6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16 	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98)  0.20 - 0.11 0.31 6.37	\$ \$	8.08  0.32 (0.11) 0.01 (0.35) (0.13)  0.21  - 0.11 0.32 7.65	\$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - 0.12 0.33 8.08	\$ \$ \$ \$ \$ \$ \$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44 0.23 - 0.12 0.35 8.46
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premiun Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴	\$ \$ \$ \$ m-T4 CI	2024 5.86 (0.04) (0.03) (0.03) 0.11 0.01 0.04 - 0.08 0.12 5.73 ass Units 2024 - 3	\$ \$ \$	6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16 - 0.10 0.26 5.86	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98)  0.20 0.11 0.31 6.37	\$ \$	8.08  0.32 (0.11) 0.01 (0.35) (0.13)  0.21  - 0.11 0.32 7.65	\$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - 0.12 0.33 8.08	\$ \$ \$ \$ \$ \$ \$	2019 8.40 0.06 (0.11) 0.12 0.37 0.44  0.23 - 0.12 0.35 8.46
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premiun Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio7	\$ \$ \$ \$ m-T4 CI	2024 5.86 (0.04) (0.03) (0.03) 0.11 0.01 0.04 - 0.08 0.12 5.73 ass Units 2024 - 3 1.13%*	\$ \$ \$	6.37 (0.44) (0.08) (0.03) 0.31 (0.24)  0.16 0.10 0.26 5.86  2023 3 1.13%	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98)  0.20 0.11 0.31 6.37  2022 3 1.30%	\$ \$	8.08  0.32 (0.11) 0.01 (0.35) (0.13)  0.21  - 0.11 0.32 7.65  2021  - 3 1.33%	\$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21  0.12 0.33 8.08 2020  3 1.33%	\$ \$ \$ \$ \$ \$ \$	2019 8.40  0.06 (0.11) 0.12 0.37 0.44  0.23 - 0.12 0.35 8.46  2019 - 3 1.33%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premiun Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio7 Portfolio Turnover Rate®	\$ \$ \$ \$ m-T4 CI	2024 5.86 (0.04) (0.03) (0.03) 0.11 0.01 0.04 - 0.08 0.12 5.73 ass Units 2024 - 3 1.13%*	\$ \$ \$	6.37 (0.44) (0.08) (0.03) 0.31 (0.24)  0.16 0.10 0.26 5.86  2023 3 1.13%	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98)  0.20 0.11 0.31 6.37  2022 3 1.30% 1.36%	\$ \$	8.08  0.32 (0.11) 0.01 (0.35) (0.13)  0.21  - 0.11 0.32 7.65  2021  - 3 1.33% 1.40%	\$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - 0.12 0.33 8.08 2020 - 3 1.33% 1.40%	\$ \$ \$ \$ \$ \$ \$	2019 8.40  0.06 (0.11) 0.12 0.37 0.44  0.23 - 0.12 0.35 8.46  2019 - 3 1.33% 1.40%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premiun Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio7	\$ \$ \$ \$ m-T4 CI	2024 5.86 (0.04) (0.03) (0.03) 0.11 0.01 0.04 - 0.08 0.12 5.73 ass Units 2024 - 3 1.13%' 0.00%'	\$ \$ \$	6.37 (0.44) (0.08) (0.03) 0.31 (0.24)  0.16 0.10 0.26 5.86  2023 3 1.13% 1.13% 0.01%	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98)  0.20 - 0.11 0.31 6.37  2022 - 3 1.30% 1.36% 0.00%	\$ \$	8.08  0.32 (0.11) 0.01 (0.35) (0.13)  0.21  - 0.11 0.32 7.65  2021  - 3 1.33% 1.40% 0.00%	\$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21  0.12 0.33 8.08 2020  3 1.33% 1.40% 0.00%	\$ \$ \$ \$ \$ \$ \$	2019 8.40  0.06 (0.11) 0.12 0.37 0.44  0.23 - 0.12 0.35 8.46  2019 - 3 1.33% 1.40% 0.02%

The Pool's Net Assets per Unit <sup>1</sup> - Premiu	1111-10 C									Inception d	ate: N	
		2024		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	5.01	\$	5.54	\$	6.82	\$	7.37	\$	7.90	\$	7.99
Increase (decrease) from operations:		(2.2.0)	_	(2.2-)					_		_	
Total revenue Total expenses	\$	(0.04)	\$	(0.37)	\$	(0.38)	\$	0.28	\$	1.84	\$	0.06
Realized gains (losses) for the period		(0.03) (0.02)		(0.07) (0.03)		(0.08) 0.16		(0.10) 0.01		(0.07) (1.89)		(0.10) 0.11
Unrealized gains (losses) for the period		0.10		0.28		(0.57)		(0.32)		0.07		0.32
Total increase (decrease) from operations <sup>2</sup>	\$	0.01	\$	(0.19)	\$	(0.87)	\$	(0.13)	\$	(0.05)	\$	0.39
Distributions:												
From income (excluding dividends)	\$	0.05	\$	0.22	\$	0.26	\$	0.30	\$	0.31	\$	0.33
From dividends From capital gains		-		_		-		_		-		-
Return of capital		0.11		0.13		0.15		0.15		0.16		0.17
Total Distributions <sup>3</sup>	\$	0.16	\$	0.35	\$	0.41	\$	0.45	\$	0.47	\$	0.50
Net Assets, end of period	\$	4.87	\$	5.01	\$	5.54	\$	6.82	\$	7.37	\$	7.90
net Addets, that of period	Ψ	7.07	Ψ	3.01	Ψ	0.04	Ψ	0.02	Ψ	7.01	Ψ	7.50
Ratios and Supplemental Data - Premiur	n-T6 Cla	ass Units										
		2024		2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	_	\$	_	\$	_	\$	_	\$	_	\$	_
Number of Units Outstanding <sup>4</sup>	<u> </u>	4	· ·	4		4		3	· ·	3	· ·	3
Management Expense Ratio <sup>5</sup>		1.13%*		1.13%		1.30%		1.33%		1.33%		1.33%
Management Expense Ratio before waivers or												
absorptions <sup>6</sup>		1.13%*		1.13%		1.36%		1.40%		1.40%		1.40%
Trading Expense Ratio <sup>7</sup>		0.00%*		0.01%		0.00%		0.00%		0.00%		0.02%
Portfolio Turnover Rate <sup>8</sup>		34.21%		110.17%		105.49%		73.73%		103.25%		187.48%
Net Asset Value per Unit	\$	4.87	\$	5.01	\$	5.54	\$	6.82	\$	7.37	\$	7.90
The Pool's Net Assets per Unit - Class	C Units								Ince	eption date: I	Februa	arv 22. 2006
The Pool's Net Assets per Unit <sup>1</sup> - Class	C Units	2024		2023		2022		2021	Ince	eption date: I	Februa	
·		2024	¢	2023	•	2022	•	2021		2020		2019
Net Assets, beginning of period	C Units	2024 10.58	\$	2023 10.85	\$	2022 12.33	\$	2021 12.74	Ince \$	•	Februa \$	
Net Assets, beginning of period Increase (decrease) from operations:	\$	10.58		10.85		12.33	· ·	12.74	\$	2020 12.94	\$	2019 12.16
Net Assets, beginning of period			\$		\$		\$			2020		2019 12.16 0.37
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	\$	10.58		10.85		12.33	· ·	12.74 0.76	\$	2020 12.94 0.06	\$	2019 12.16
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	\$	0.10 (0.06)		10.85 (0.09) (0.13)		12.33 0.55 (0.15)	· ·	0.76 (0.16)	\$	2020 12.94 0.06 (0.15)	\$	2019 12.16 0.37 (0.16)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup>	\$	0.10 (0.06) (0.07)		(0.09) (0.13) (0.37)		0.55 (0.15) (0.80)	· ·	0.76 (0.16) (0.04)	\$	2020 12.94 0.06 (0.15) 0.17	\$	2019 12.16 0.37 (0.16) 0.29
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions:	\$ \$ \$	0.10 (0.06) (0.07) 0.22 0.19	\$	(0.09) (0.13) (0.37) 0.52 (0.07)	\$	0.55 (0.15) (0.80) (1.03) (1.43)	\$	0.76 (0.16) (0.04) (0.58) (0.02)	\$ \$	2020 12.94 0.06 (0.15) 0.17 0.20 0.28	\$	2019 12.16 0.37 (0.16) 0.29 0.48 0.98
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends)	\$	0.10 (0.06) (0.07) 0.22	\$	(0.09) (0.13) (0.37) 0.52	\$	0.55 (0.15) (0.80) (1.03)	\$	0.76 (0.16) (0.04) (0.58)	\$	2020 12.94 0.06 (0.15) 0.17 0.20	\$	2019 12.16 0.37 (0.16) 0.29 0.48
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends	\$ \$ \$	0.10 (0.06) (0.07) 0.22 0.19	\$	(0.09) (0.13) (0.37) 0.52 (0.07)	\$	0.55 (0.15) (0.80) (1.03) (1.43)	\$	0.76 (0.16) (0.04) (0.58) (0.02)	\$ \$	2020 12.94 0.06 (0.15) 0.17 0.20 0.28	\$	2019 12.16 0.37 (0.16) 0.29 0.48 0.98
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends)	\$ \$ \$	0.10 (0.06) (0.07) 0.22 0.19	\$	(0.09) (0.13) (0.37) 0.52 (0.07)	\$	0.55 (0.15) (0.80) (1.03) (1.43)	\$	0.76 (0.16) (0.04) (0.58) (0.02)	\$ \$	2020 12.94 0.06 (0.15) 0.17 0.20 0.28	\$	2019 12.16 0.37 (0.16) 0.29 0.48 0.98
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains	\$ \$ \$	0.10 (0.06) (0.07) 0.22 0.19	\$	(0.09) (0.13) (0.37) 0.52 (0.07)	\$	0.55 (0.15) (0.80) (1.03) (1.43) 0.04	\$	0.76 (0.16) (0.04) (0.58) (0.02)	\$ \$	2020 12.94 0.06 (0.15) 0.17 0.20 0.28	\$	2019 12.16 0.37 (0.16) 0.29 0.48 0.98
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	0.10 (0.06) (0.07) 0.22 0.19	\$ \$	(0.09) (0.13) (0.37) 0.52 (0.07) 0.23	\$ \$	0.55 (0.15) (0.80) (1.03) (1.43) 0.04	\$ \$	0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31	\$ \$	2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33	\$ \$ \$	2019 12.16 0.37 (0.16) 0.29 0.48 0.98 0.23
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	\$ \$ \$	10.58 0.10 (0.06) (0.07) 0.22 0.19 0.27 - - 0.27	\$ \$	(0.09) (0.13) (0.37) 0.52 (0.07) 0.23	\$ \$	0.55 (0.15) (0.80) (1.03) (1.43) 0.04 - - 0.01 0.05	\$ \$	0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31 - 0.36	\$ \$ \$	2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 -	\$ \$ \$	2019 12.16 0.37 (0.16) 0.29 0.48 0.98 0.23 - 0.01
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	\$ \$ \$ \$	10.58 0.10 (0.06) (0.07) 0.22 0.19 0.27 - - 0.27	\$ \$	(0.09) (0.13) (0.37) 0.52 (0.07) 0.23	\$ \$	0.55 (0.15) (0.80) (1.03) (1.43) 0.04 - - 0.01 0.05	\$ \$	0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31 - 0.36	\$ \$ \$	2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 -	\$ \$ \$	2019 12.16 0.37 (0.16) 0.29 0.48 0.98 0.23 - 0.01
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period	\$ \$ \$ \$	10.58 0.10 (0.06) (0.07) 0.22 0.19 0.27 - - 0.27	\$ \$	(0.09) (0.13) (0.37) 0.52 (0.07) 0.23	\$ \$	0.55 (0.15) (0.80) (1.03) (1.43) 0.04 - - 0.01 0.05	\$ \$	0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31 - 0.36	\$ \$ \$	2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 -	\$ \$ \$	2019 12.16 0.37 (0.16) 0.29 0.48 0.98 0.23 - 0.01
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period	\$ \$ \$ \$	0.10 (0.06) (0.07) 0.22 0.19 0.27 - - - 0.27 10.52	\$ \$	0.09) (0.13) (0.37) 0.52 (0.07) 0.23 	\$ \$	0.55 (0.15) (0.80) (1.03) (1.43) 0.04 	\$ \$	0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31 - 0.36 12.33	\$ \$ \$	2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50	\$ \$ \$	2019 12.16 0.37 (0.16) 0.29 0.48 0.98 0.23 0.01 0.24 12.94
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class C  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴	\$ \$ \$ \$ \$ Units	10.58  0.10 (0.06) (0.07) 0.22  0.19  0.27  0.27  10.52  2024  456  43,310	\$ \$ \$	10.85 (0.09) (0.13) (0.37) 0.52 (0.07)  0.23 0.23 10.58	\$ \$ \$	12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04 - - 0.01 0.05 10.85	\$ \$	0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31 - 0.36 12.33	\$ \$ \$ \$	2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50 12.74	\$ \$ \$ \$	2019 12.16 0.37 (0.16) 0.29 0.48 0.98 0.23 - 0.01 0.24 12.94 2019 2,071
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class C  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵	\$ \$ \$ \$ \$ Units	10.58  0.10 (0.06) (0.07) 0.22 0.19  0.27 0.27 10.52	\$ \$ \$	10.85 (0.09) (0.13) (0.37) 0.52 (0.07)  0.23 0.23 10.58	\$ \$ \$	12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04 - - 0.01 0.05 10.85	\$ \$	12.74 0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31 - 0.36 12.33	\$ \$ \$ \$	2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50 12.74	\$ \$ \$ \$	2019 12.16 0.37 (0.16) 0.29 0.48 0.98 0.23 - 0.01 0.24 12.94 2019 2,071 160,083
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class C  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or	\$ \$ \$ \$ \$ Units	10.58  0.10 (0.06) (0.07) 0.22 0.19  0.27 0.27 10.52  2024 456 43,310 1.22%*	\$ \$ \$	10.85 (0.09) (0.13) (0.37) 0.52 (0.07)  0.23 0.23 10.58  2023 1,000 94,487 1.22%	\$ \$ \$	12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04 - 0.01 0.05 10.85 2022 1,107 102,016 1.22%	\$ \$	12.74  0.76 (0.16) (0.04) (0.58) (0.02)  0.05 - 0.31 - 0.36 12.33  2021 1,514 122,748 1.22%	\$ \$ \$ \$	2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50 12.74 2020 1,881 147,616 1.22%	\$ \$ \$ \$	2019 12.16 0.37 (0.16) 0.29 0.48 0.98 0.23 - 0.01 0.24 12.94 2019 2,071 160,083 1.21%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class C  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ \$ Units	10.58  0.10 (0.06) (0.07) 0.22  0.19  0.27  0.27  10.52  2024  456  43,310  1.22%*	\$ \$ \$	10.85 (0.09) (0.13) (0.37) 0.52 (0.07)  0.23 0.23 10.58  2023 1,000 94,487 1.22%	\$ \$ \$	12.33  0.55 (0.15) (0.80) (1.03) (1.43)  0.04  - 0.01  0.05  10.85  2022  1,107  102,016  1.22%	\$ \$	12.74  0.76 (0.16) (0.04) (0.58) (0.02)  0.05 - 0.31 - 0.36 12.33  2021 1,514 122,748 1.22% 1.30%	\$ \$ \$ \$	2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50 12.74 2020 1,881 147,616 1.22%	\$ \$ \$ \$	2019 12.16 0.37 (0.16) 0.29 0.48 0.98 0.23 - 0.01 0.24 12.94 2019 2,071 160,083 1.21%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class C  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio7	\$ \$ \$ \$ \$ Units	10.58  0.10 (0.06) (0.07) 0.22  0.19  0.27  0.27  10.52  2024  456  43,310  1.22%*  0.00%*	\$ \$ \$	10.85 (0.09) (0.13) (0.37) 0.52 (0.07)  0.23 0.23 10.58  2023 1,000 94,487 1.22% 0.01%	\$ \$ \$	12.33  0.55 (0.15) (0.80) (1.03) (1.43)  0.04  - 0.01 0.05 10.85  2022 1,107 102,016 1.22% 0.00%	\$ \$	12.74  0.76 (0.16) (0.04) (0.58) (0.02)  0.05 - 0.31 - 0.36 12.33  2021 1,514 122,748 1.22% 1.30% 0.00%	\$ \$ \$ \$	2020 12.94  0.06 (0.15) 0.17 0.20 0.28  0.17 - 0.33 - 0.50 12.74  2020 1,881 147,616 1.22% 1.34% 0.00%	\$ \$ \$ \$	2019 12.16 0.37 (0.16) 0.29 0.48 0.98 0.23 - 0.01 0.24 12.94 2019 2,071 160,083 1.21% 0.02%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class C  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ \$ Units	10.58  0.10 (0.06) (0.07) 0.22  0.19  0.27  0.27  10.52  2024  456  43,310  1.22%*	\$ \$ \$	10.85 (0.09) (0.13) (0.37) 0.52 (0.07)  0.23 0.23 10.58  2023 1,000 94,487 1.22%	\$ \$	12.33  0.55 (0.15) (0.80) (1.03) (1.43)  0.04  - 0.01  0.05  10.85  2022  1,107  102,016  1.22%	\$ \$	12.74  0.76 (0.16) (0.04) (0.58) (0.02)  0.05 - 0.31 - 0.36 12.33  2021 1,514 122,748 1.22% 1.30%	\$ \$ \$ \$	2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50 12.74 2020 1,881 147,616 1.22%	\$ \$ \$ \$	2019 12.16 0.37 (0.16) 0.29 0.48 0.98 0.23 - 0.01 0.24 12.94 2019 2,071 160,083 1.21%

The Pool's Net Assets per Unit <sup>1</sup> - Class	Units									Inception da	ate: Ju	ine 25, 2013
		2024		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	8.04	\$	8.26	\$	9.48	\$	9.78	\$	9.88	\$	9.24
Increase (decrease) from operations:												
Total revenue	\$	0.11	\$	(0.10)	\$	0.45	\$	0.57	\$	0.12	\$	0.27
Total expenses Realized gains (losses) for the period		(0.03) (0.05)		(0.06) (0.27)		(0.06) (0.63)		(0.07) (0.03)		(0.06) 0.05		(0.07) 0.21
Unrealized gains (losses) for the period		0.03)		0.42		(0.80)		(0.46)		0.05		0.21
Total increase (decrease) from operations <sup>2</sup>	\$	0.12	\$	(0.01)	\$	(1.04)	\$	0.01	\$	0.26	\$	0.76
Distributions:				,		, ,						
From income (excluding dividends)	\$	0.19	\$	0.23	\$	0.16	\$	0.08	\$	0.14	\$	0.19
From dividends		-		-		0.01		0.25		- 0.24		-
From capital gains Return of capital		_		_		0.01		0.25		0.24		0.01
Total Distributions <sup>3</sup>	\$	0.19	\$	0.23	\$	0.17	\$	0.33	\$	0.38	\$	0.20
Net Assets, end of period	\$	8.03	\$	8.04	\$	8.26	\$	9.48	\$	9.78	\$	9.88
	Ψ	0.00	· ·			0.20	<u> </u>					
Ratios and Supplemental Data - Class I	Units											
		2024		2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	411	\$	638	\$	1,117	\$	1,464	\$	1,725	\$	2,274
Number of Units Outstanding <sup>4</sup>		51,195	-	79,405		135,212		154,484		176,287		230,271
Management Expense Ratio <sup>5</sup>		0.66%*		0.66%		0.66%		0.66%		0.66%		0.65%
Management Expense Ratio before waivers or												
absorptions <sup>6</sup>		0.66%*		0.66%		0.66%		0.77%		0.82%		0.85%
Trading Expense Ratio <sup>7</sup>		0.00%*		0.01%		0.00%		0.00%		0.00%		0.02%
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit	\$	34.21% 8.03	\$	110.17% 8.04	\$	105.49% 8.26	\$	73.73% 9.48	\$	103.25% 9.78	\$	187.48% 9.88
The Pool's Net Assets per Unit <sup>1</sup> - Class	F-Prem									Inception d	ate: N	
·		2024	•	2023	•	2022	•	2021	•	2020		2019
Net Assets, beginning of period	F-Premi		\$	2023 8.25	\$	2022 9.37	\$	2021 9.62	\$	•	ate: N	
Net Assets, beginning of period Increase (decrease) from operations:	\$	2024 8.10		8.25		9.37		9.62		2020 9.73	\$	2019 9.25
Net Assets, beginning of period		2024 8.10 0.11	\$	8.25	\$	9.37	\$	-	\$	2020 9.73 0.04		2019 9.25 0.32
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	\$	2024 8.10		8.25		9.37 0.62 (0.07) (0.74)		9.62 0.60 (0.08) 0.06		2020 9.73	\$	2019 9.25 0.32 (0.08) 0.27
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	\$	2024 8.10 0.11 (0.02) (0.05) 0.32	\$	8.25 (0.08) (0.05) (0.28) 0.52	\$	9.37 0.62 (0.07) (0.74) (0.82)	\$	9.62 0.60 (0.08) 0.06 (0.35)	\$	2020 9.73 0.04 (0.08) 0.13 0.15	\$	2019 9.25 0.32 (0.08) 0.27 0.23
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations²	\$	2024 8.10 0.11 (0.02) (0.05)		(0.08) (0.05) (0.28)		9.37 0.62 (0.07) (0.74)		9.62 0.60 (0.08) 0.06		2020 9.73 0.04 (0.08) 0.13	\$	2019 9.25 0.32 (0.08) 0.27
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions:	\$ \$	2024 8.10 0.11 (0.02) (0.05) 0.32 0.36	\$	(0.08) (0.05) (0.28) 0.52 0.11	\$	9.37 0.62 (0.07) (0.74) (0.82) (1.01)	\$	9.62 0.60 (0.08) 0.06 (0.35) 0.23	\$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24	\$	2019 9.25 0.32 (0.08) 0.27 0.23 0.74
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup>	\$	2024 8.10 0.11 (0.02) (0.05) 0.32	\$	8.25 (0.08) (0.05) (0.28) 0.52	\$	9.37 0.62 (0.07) (0.74) (0.82)	\$	9.62 0.60 (0.08) 0.06 (0.35)	\$	2020 9.73 0.04 (0.08) 0.13 0.15	\$	2019 9.25 0.32 (0.08) 0.27 0.23
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends)	\$ \$	2024 8.10 0.11 (0.02) (0.05) 0.32 0.36	\$	(0.08) (0.05) (0.28) 0.52 0.11	\$	9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05	\$	9.62 0.60 (0.08) 0.06 (0.35) 0.23	\$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24	\$	2019 9.25 0.32 (0.08) 0.27 0.23 0.74
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2024 8.10 0.11 (0.02) (0.05) 0.32 0.36 0.15 -	\$ \$	8.25 (0.08) (0.05) (0.28) 0.52 0.11	\$ \$	9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 - - 0.02	\$ \$	9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18	\$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 -	\$ \$ \$	2019 9.25 0.32 (0.08) 0.27 0.23 0.74 0.32 - 0.01
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	\$ \$	2024 8.10 0.11 (0.02) (0.05) 0.32 0.36	\$	(0.08) (0.05) (0.28) 0.52 0.11	\$	9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05	\$	9.62 0.60 (0.08) 0.06 (0.35) 0.23	\$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24	\$	2019 9.25 0.32 (0.08) 0.27 0.23 0.74 0.32
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2024 8.10 0.11 (0.02) (0.05) 0.32 0.36 0.15 -	\$ \$	8.25 (0.08) (0.05) (0.28) 0.52 0.11	\$ \$	9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 - - 0.02	\$ \$	9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18	\$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 -	\$ \$ \$	2019 9.25 0.32 (0.08) 0.27 0.23 0.74 0.32 - 0.01 0.33
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	\$ \$ \$ \$	2024 8.10 0.11 (0.02) (0.05) 0.32 0.36 0.15 - - 0.15 8.14	\$ \$	8.25 (0.08) (0.05) (0.28) 0.52 0.11 0.17 - - 0.17	\$ \$	9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 - 0.02 0.07	\$ \$	9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18 - 0.26	\$ \$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38	\$ \$ \$	2019 9.25 0.32 (0.08) 0.27 0.23 0.74 0.32 - 0.01 0.33
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F	\$ \$ \$ \$	2024 8.10 0.11 (0.02) (0.05) 0.32 0.36 0.15 - - 0.15 8.14	\$ \$	8.25 (0.08) (0.05) (0.28) 0.52 0.11 0.17 - - 0.17	\$ \$	9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 - 0.02 0.07	\$ \$	9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18 - 0.26	\$ \$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38	\$ \$ \$	2019 9.25 0.32 (0.08) 0.27 0.23 0.74 0.32 - 0.01 0.33
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F	\$ \$ \$ \$	2024 8.10  0.11 (0.02) (0.05) 0.32  0.36  0.15  0.15  8.14  um Units  2024  129	\$ \$	8.25 (0.08) (0.05) (0.28) 0.52 0.11 0.17 - - 0.17 8.10	\$ \$	9.37  0.62 (0.07) (0.74) (0.82) (1.01)  0.05 0.02 0.07 8.25	\$ \$	9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18 - 0.26 9.37	\$ \$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38 9.62	\$ \$ \$	2019 9.25 0.32 (0.08) 0.27 0.23 0.74 0.32 - 0.01 0.33 9.73
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴	\$ \$ \$ \$	2024 8.10  0.11 (0.02) (0.05) 0.32  0.36  0.15  0.15  8.14  um Units  2024  129 15,871	\$ \$ \$	8.25 (0.08) (0.05) (0.28) 0.52 0.11 0.17 - - 0.17 8.10 2023 92 11,330	\$ \$ \$	9.37  0.62 (0.07) (0.74) (0.82) (1.01)  0.05 0.02 0.07 8.25  2022 54 6,542	\$ \$	9.62  0.60 (0.08) 0.06 (0.35) 0.23  0.08 - 0.18 - 0.26 9.37  2021 91 9,762	\$ \$ \$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38 9.62 2020 342 35,578	\$ \$ \$ \$	2019 9.25 0.32 (0.08) 0.27 0.23 0.74 0.32 - 0.01 0.33 9.73
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵	\$ \$ \$ \$	2024 8.10  0.11 (0.02) (0.05) 0.32  0.36  0.15  0.15  8.14  um Units  2024  129	\$ \$ \$	8.25 (0.08) (0.05) (0.28) 0.52 0.11 0.17 - - 0.17 8.10	\$ \$ \$	9.37  0.62 (0.07) (0.74) (0.82) (1.01)  0.05 0.02 0.07 8.25	\$ \$	9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18 - 0.26 9.37	\$ \$ \$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38 9.62	\$ \$ \$ \$	2019 9.25 0.32 (0.08) 0.27 0.23 0.74  0.32 - 0.01 0.33 9.73
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or	\$ \$ \$ \$	2024 8.10  0.11 (0.02) (0.05) 0.32  0.36  0.15  0.15  8.14  um Units  2024 129 15,871 0.53%*	\$ \$ \$	8.25 (0.08) (0.05) (0.28) 0.52 0.11  0.17 0.17 8.10  2023 92 11,330 0.65%	\$ \$ \$	9.37  0.62 (0.07) (0.74) (0.82) (1.01)  0.05 0.02 0.07 8.25  2022 54 6,542 0.75%	\$ \$	9.62  0.60 (0.08) 0.06 (0.35) 0.23  0.08 - 0.18 - 0.26 9.37  2021 91 9,762 0.80%	\$ \$ \$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38 9.62 2020 342 35,578 0.80%	\$ \$ \$ \$	2019 9.25 0.32 (0.08) 0.27 0.23 0.74  0.32 - 0.01 0.33 9.73  2019 410 42,124 0.78%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$	2024 8.10  0.11 (0.02) (0.05) 0.32  0.36  0.15  0.15  8.14  um Units  2024 129 15,871 0.53%*	\$ \$ \$	8.25 (0.08) (0.05) (0.28) 0.52 0.11  0.17 0.17 8.10  2023 92 11,330 0.65% 0.65%	\$ \$ \$	9.37  0.62 (0.07) (0.74) (0.82) (1.01)  0.05 0.02 0.07 8.25  2022 54 6,542 0.75%	\$ \$	9.62  0.60 (0.08) 0.06 (0.35) 0.23  0.08 - 0.18 - 0.26 9.37  2021 91 9,762 0.80% 1.03%	\$ \$ \$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38 9.62 2020 342 35,578 0.80% 1.03%	\$ \$ \$ \$	2019 9.25 0.32 (0.08) 0.27 0.23 0.74  0.32 - 0.01 0.33 9.73  2019 410 42,124 0.78%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio7	\$ \$ \$ \$	2024 8.10  0.11 (0.02) (0.05) 0.32  0.36  0.15  0.15  8.14  um Units  2024 129 15,871 0.53%* 0.00%*	\$ \$ \$	8.25 (0.08) (0.05) (0.28) 0.52 0.11  0.17 0.17 8.10  2023 92 11,330 0.65% 0.65% 0.01%	\$ \$ \$	9.37  0.62 (0.07) (0.74) (0.82) (1.01)  0.05 0.02 0.07 8.25  2022 54 6,542 0.75% 0.00%	\$ \$	9.62  0.60 (0.08) 0.06 (0.35) 0.23  0.08 - 0.18 - 0.26 9.37  2021 91 9,762 0.80% 1.03% 0.00%	\$ \$ \$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38 9.62 2020 342 35,578 0.80% 1.03% 0.00%	\$ \$ \$ \$	2019 9.25 0.32 (0.08) 0.27 0.23 0.74 0.32 - 0.01 0.33 9.73  2019 410 42,124 0.78% 0.02%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$	2024 8.10  0.11 (0.02) (0.05) 0.32  0.36  0.15  0.15  8.14  um Units  2024 129 15,871 0.53%*	\$ \$ \$	8.25 (0.08) (0.05) (0.28) 0.52 0.11  0.17 0.17 8.10  2023 92 11,330 0.65% 0.65%	\$ \$ \$	9.37  0.62 (0.07) (0.74) (0.82) (1.01)  0.05 0.02 0.07 8.25  2022 54 6,542 0.75%	\$ \$	9.62  0.60 (0.08) 0.06 (0.35) 0.23  0.08 - 0.18 - 0.26 9.37  2021 91 9,762 0.80% 1.03%	\$ \$ \$	2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38 9.62 2020 342 35,578 0.80% 1.03%	\$ \$ \$ \$	2019 9.25 0.32 (0.08) 0.27 0.23 0.74 0.32 - 0.01 0.33 9.73 2019 410 42,124 0.78%

The Pool's Net Assets per Unit <sup>1</sup> - Class	r-Premi		5							Inception d	ate: N	
		2024		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	6.09	\$	6.54	\$	7.82	\$	8.25	\$	8.58	\$	8.49
Increase (decrease) from operations:		/	_		_				_		_	
Total revenue Total expenses	\$	(0.04)	\$	(0.45)	\$	(0.47)	\$	0.33	\$	1.93	\$	0.06
Realized gains (losses) for the period		(0.02) (0.03)		(0.05) (0.03)		(0.05) 0.21		(0.07) 0.01		(0.03) (1.98)		(0.07) 0.11
Unrealized gains (losses) for the period		0.12		0.34		(0.65)		(0.37)		0.08		0.36
Total increase (decrease) from operations <sup>2</sup>	\$	0.03	\$	(0.19)	\$	(0.96)	\$	(0.10)	\$	_	\$	0.46
Distributions:				. ,		, ,		. ,				
From income (excluding dividends)	\$	0.05	\$	0.17	\$	0.20	\$	0.23	\$	0.22	\$	0.23
From dividends		-		_		-		-		_		-
From capital gains Return of capital		0.08		0.10		0.11		0.11		0.12		0.12
Total Distributions <sup>3</sup>	\$	0.13	\$	0.10	\$	0.31	\$	0.34	\$	0.12	\$	0.12
Net Assets, end of period	\$	5.99	\$	6.09	\$	6.54	\$	7.82	\$	8.25	\$	8.58
Net Assets, end of period	φ	3.33	Ψ	0.03	Ψ	0.34	Ψ	1.02	Ψ	0.23	Ψ	0.50
Ratios and Supplemental Data - Class F	-Premiu	ım T4 Units										
		2024		2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$		\$		\$		\$		\$		\$	
Number of Units Outstanding <sup>4</sup>	Ψ	3	Ψ	3	Ψ	3	Ψ	3	Ψ	3	Ψ	3
Management Expense Ratio <sup>5</sup>		0.54%*		0.54%		0.77%		0.80%		0.80%		0.80%
Management Expense Ratio before waivers or												
absorptions <sup>6</sup>		0.54%*		0.54%		0.77%		0.90%		0.90%		0.90%
Trading Expense Ratio <sup>7</sup>		0.00%*		0.01%		0.00%		0.00%		0.00%		0.02%
Portfolio Turnover Rate <sup>8</sup>		34.21%		110.17%		105.49%		73.73%		103.25%		187.48%
Net Asset Value per Unit	\$	5.99	\$	6.09	\$	6.54	\$	7.82	\$	8.25	\$	8.58
The Pool's Net Assets per Unit1 - Class	F-Premi	um T6 Unit	2							Incention d	ate: N	lav 31 2016
The Pool's Net Assets per Unit <sup>1</sup> - Class	F-Premi		S	2023		2022		2021		Inception d	ate: N	
·		2024		2023	Ф.	2022	Φ.	2021	•	2020		2019
Net Assets, beginning of period	F-Premi \$		\$	2023 5.88	\$	2022 7.17	\$	2021 7.72	\$	•	ate: N	
Net Assets, beginning of period Increase (decrease) from operations:	\$	2024 5.36	\$	5.88		7.17		7.72		2020 8.15	\$	2019 8.22
Net Assets, beginning of period		5.36 (0.04)		5.88	\$	7.17	\$	7.72 0.30	\$	2020 8.15 1.75		2019 8.22 0.06
Net Assets, beginning of period Increase (decrease) from operations: Total revenue	\$	5.36 (0.04) (0.02)	\$	5.88 (0.41) (0.04)		7.17		7.72		2020 8.15 1.75 (0.03)	\$	2019 8.22
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses	\$	5.36 (0.04)	\$	5.88		7.17 (0.44) (0.05)		7.72 0.30 (0.06)		2020 8.15 1.75	\$	2019 8.22 0.06 (0.07)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	\$	2024 5.36 (0.04) (0.02) (0.03)	\$	5.88 (0.41) (0.04) (0.02)		7.17 (0.44) (0.05) 0.20		7.72 0.30 (0.06) 0.01		2020 8.15 1.75 (0.03) (1.78)	\$	2019 8.22 0.06 (0.07) 0.11
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions:	\$ \$	2024 5.36 (0.04) (0.02) (0.03) 0.08 (0.01)	\$	(0.41) (0.04) (0.02) 0.30 (0.17)	\$	7.17 (0.44) (0.05) 0.20 (0.57) (0.86)	\$	7.72 0.30 (0.06) 0.01 (0.35) (0.10)	\$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04	\$ \$	2019 8.22 0.06 (0.07) 0.11 0.32 0.42
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends)	\$	2024 5.36 (0.04) (0.02) (0.03) 0.08	\$	5.88 (0.41) (0.04) (0.02) 0.30	\$	7.17 (0.44) (0.05) 0.20 (0.57)	\$	7.72 0.30 (0.06) 0.01 (0.35)	\$	2020 8.15 1.75 (0.03) (1.78) 0.10	\$	2019 8.22 0.06 (0.07) 0.11 0.32
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends	\$ \$	2024 5.36 (0.04) (0.02) (0.03) 0.08 (0.01)	\$	(0.41) (0.04) (0.02) 0.30 (0.17)	\$	7.17 (0.44) (0.05) 0.20 (0.57) (0.86)	\$	7.72 0.30 (0.06) 0.01 (0.35) (0.10)	\$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04	\$ \$	2019 8.22 0.06 (0.07) 0.11 0.32 0.42
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains	\$ \$	2024 5.36 (0.04) (0.02) (0.03) 0.08 (0.01)	\$	5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22	\$	7.17 (0.44) (0.05) 0.20 (0.57) (0.86)	\$	7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31	\$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04	\$ \$	2019 8.22 0.06 (0.07) 0.11 0.32 0.42
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends	\$ \$	2024 5.36 (0.04) (0.02) (0.03) 0.08 (0.01)	\$	(0.41) (0.04) (0.02) 0.30 (0.17)	\$	7.17 (0.44) (0.05) 0.20 (0.57) (0.86)	\$	7.72 0.30 (0.06) 0.01 (0.35) (0.10)	\$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04	\$ \$	2019 8.22 0.06 (0.07) 0.11 0.32 0.42
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2024 5.36 (0.04) (0.02) (0.03) 0.08 (0.01) 0.06 - 0.11	\$ \$ \$	5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 - - 0.14	\$ \$	7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 - - 0.16	\$ \$	7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 - - 0.16	\$ \$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31	\$ \$ \$	2019 8.22 0.06 (0.07) 0.11 0.32 0.42
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period	\$ \$ \$ \$	2024 5.36 (0.04) (0.02) (0.03) 0.08 (0.01) 0.06 - 0.11 0.17 5.20	\$ \$ \$	5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 - 0.14 0.36	\$ \$	7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 - - 0.16 0.43	\$ \$	0.30 (0.06) 0.01 (0.35) (0.10) 0.31 - - 0.16 0.47	\$ \$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 - 0.17 0.48	\$ \$ \$ \$	2019 8.22 0.06 (0.07) 0.11 0.32 0.42 0.33 - 0.18
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	\$ \$ \$ \$	2024 5.36 (0.04) (0.02) (0.03) 0.08 (0.01) 0.06 - 0.11 0.17 5.20	\$ \$ \$	5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 - 0.14 0.36	\$ \$	7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 - - 0.16 0.43	\$ \$	0.30 (0.06) 0.01 (0.35) (0.10) 0.31 - - 0.16 0.47	\$ \$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 - 0.17 0.48	\$ \$ \$ \$	2019 8.22 0.06 (0.07) 0.11 0.32 0.42 0.33 - 0.18
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period	\$ \$ \$ \$	2024 5.36 (0.04) (0.02) (0.03) 0.08 (0.01) 0.06 - 0.11 0.17 5.20	\$ \$ \$	5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 - 0.14 0.36	\$ \$	7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 - - 0.16 0.43	\$ \$	0.30 (0.06) 0.01 (0.35) (0.10) 0.31 - - 0.16 0.47	\$ \$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 - 0.17 0.48	\$ \$ \$ \$	2019 8.22 0.06 (0.07) 0.11 0.32 0.42 0.33 - 0.18
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period	\$ \$ \$ \$	2024 5.36 (0.04) (0.02) (0.03) 0.08 (0.01) 0.06 - 0.11 0.17 5.20	\$ \$ \$	5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 	\$ \$	7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 - - 0.16 0.43 5.88	\$ \$	0.30 (0.06) 0.01 (0.35) (0.10) 0.31 	\$ \$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 - 0.17 0.48 7.72	\$ \$ \$ \$	0.06 (0.07) 0.11 0.32 0.42 0.33 - 0.18 0.51 8.15
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F	\$ \$ \$ \$	2024 5.36 (0.04) (0.02) (0.03) 0.08 (0.01) 0.06 - 0.11 0.17 5.20 Im T6 Units 2024	\$ \$ \$ \$	5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 - - 0.14 0.36 5.36	\$ \$ \$	7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 - - 0.16 0.43 5.88	\$ \$	7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 - - 0.16 0.47 7.17	\$ \$ \$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 - 0.17 0.48 7.72	\$ \$ \$ \$	2019 8.22 0.06 (0.07) 0.11 0.32 0.42 0.33 - 0.18 0.51 8.15
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵	\$ \$ \$ \$	2024 5.36 (0.04) (0.02) (0.03) 0.08 (0.01)  0.06 - 0.11 0.17 5.20  m T6 Units 2024 -	\$ \$ \$ \$	5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 - - 0.14 0.36 5.36	\$ \$ \$	7.17 (0.44) (0.05) 0.20 (0.57) (0.86)  0.27 - 0.16 0.43 5.88	\$ \$	7.72  0.30 (0.06) 0.01 (0.35) (0.10)  0.31 0.16 0.47 7.17	\$ \$ \$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 - - 0.17 0.48 7.72	\$ \$ \$ \$	2019 8.22 0.06 (0.07) 0.11 0.32 0.42 0.33 - 0.18 0.51 8.15
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or	\$ \$ \$ \$	2024 5.36 (0.04) (0.02) (0.03) 0.08 (0.01)  0.06 - 0.11 0.17 5.20  m T6 Units 2024 - 4 0.58%*	\$ \$ \$ \$	5.88 (0.41) (0.04) (0.02) 0.30 (0.17)  0.22 0.14 0.36 5.36  2023 - 4 0.56%	\$ \$ \$	7.17 (0.44) (0.05) 0.20 (0.57) (0.86)  0.27 - 0.16 0.43 5.88  2022 - 3 0.77%	\$ \$	7.72  0.30 (0.06) 0.01 (0.35) (0.10)  0.31 0.16 0.47 7.17  2021 3 0.78%	\$ \$ \$	2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 - - 0.17 0.48 7.72 2020 - 3 0.78%	\$ \$ \$ \$	2019 8.22 0.06 (0.07) 0.11 0.32 0.42 0.33 - 0.18 0.51 8.15 2019 - 3 0.78%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$	2024 5.36 (0.04) (0.02) (0.03) 0.08 (0.01)  0.06 - 0.11 0.17 5.20  m T6 Units 2024 - 4 0.58%*	\$ \$ \$ \$	5.88 (0.41) (0.04) (0.02) 0.30 (0.17)  0.22 0.14 0.36 5.36  2023 - 4 0.56%	\$ \$ \$	7.17 (0.44) (0.05) 0.20 (0.57) (0.86)  0.27 0.16 0.43 5.88  2022 - 3 0.77%	\$ \$	7.72  0.30 (0.06) 0.01 (0.35) (0.10)  0.31 0.16 0.47 7.17  2021 3 0.78% 0.89%	\$ \$ \$	2020 8.15  1.75 (0.03) (1.78) 0.10 0.04  0.31 0.17 0.48 7.72  2020 3 0.78% 0.89%	\$ \$ \$ \$	2019 8.22 0.06 (0.07) 0.11 0.32 0.42 0.33 - 0.18 0.51 8.15 2019 - 3 0.78% 0.89%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio7	\$ \$ \$ \$	2024 5.36 (0.04) (0.02) (0.03) 0.08 (0.01)  0.06 0.11 0.17 5.20  m T6 Units 2024 4 0.58%* 0.58%*	\$ \$ \$ \$	5.88 (0.41) (0.04) (0.02) 0.30 (0.17)  0.22 0.14 0.36 5.36  2023 4 0.56% 0.56% 0.01%	\$ \$ \$	7.17 (0.44) (0.05) 0.20 (0.57) (0.86)  0.27 0.16 0.43 5.88  2022 - 3 0.77% 0.77%	\$ \$	7.72  0.30 (0.06) 0.01 (0.35) (0.10)  0.31 0.16 0.47 7.17  2021 - 3 0.78%  0.89% 0.00%	\$ \$ \$	2020 8.15  1.75 (0.03) (1.78) 0.10 0.04  0.31 0.17 0.48 7.72  2020 3 0.78%  0.89% 0.00%	\$ \$ \$ \$	2019 8.22 0.06 (0.07) 0.11 0.32 0.42 0.33 - 0.18 0.51 8.15 2019 - 3 0.78% 0.89% 0.02%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$	2024 5.36 (0.04) (0.02) (0.03) 0.08 (0.01)  0.06 - 0.11 0.17 5.20  m T6 Units 2024 - 4 0.58%*	\$ \$ \$ \$	5.88 (0.41) (0.04) (0.02) 0.30 (0.17)  0.22 0.14 0.36 5.36  2023 - 4 0.56%	\$ \$ \$	7.17 (0.44) (0.05) 0.20 (0.57) (0.86)  0.27 0.16 0.43 5.88  2022 - 3 0.77%	\$ \$	7.72  0.30 (0.06) 0.01 (0.35) (0.10)  0.31 0.16 0.47 7.17  2021 3 0.78% 0.89%	\$ \$ \$	2020 8.15  1.75 (0.03) (1.78) 0.10 0.04  0.31 0.17 0.48 7.72  2020 3 0.78% 0.89%	\$ \$ \$ \$	2019 8.22 0.06 (0.07) 0.11 0.32 0.42 0.33 - 0.18 0.51 8.15 2019 - 3 0.78% 0.89%

The Pool's Net Assets per Unit <sup>1</sup> - Class	N-Premi	ium Units								Inception d	ate: N	/lay 31, 2016
		2024		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	7.52	\$	7.75	\$	8.84	\$	8.95	\$	8.95	\$	8.57
Increase (decrease) from operations:												
Total revenue	\$	(0.05)	\$	(0.53)	\$	(0.49)	\$	0.36	\$	2.11	\$	0.06
Total expenses Realized gains (losses) for the period		(0.02)		(0.06)		(0.06) 0.20		(0.07)		(0.03)		(0.07)
Unrealized gains (losses) for the period		(0.04) 0.14		(0.03) 0.40		(0.74)		0.01 (0.41)		(2.17) 0.09		0.11 0.34
Total increase (decrease) from operations <sup>2</sup>	\$	0.14	\$	(0.22)	\$	(1.09)	\$	(0.41)	\$	0.03	\$	0.34
Distributions:	Ψ	0.00	Ψ	(0.22)	Ψ	(1.00)	Ψ	(0.11)	Ψ		Ψ	0.77
From income (excluding dividends)	\$	_	\$	_	\$	_	\$	_	\$	_	\$	0.06
From dividends	·	_	·	_		_		_	·	_		_
From capital gains		-		-		-		-		_		-
Return of capital	•	-										
Total Distributions <sup>3</sup>	\$	-	\$		\$	_	\$		\$		\$	0.06
Net Assets, end of period	\$	7.54	\$	7.52	\$	7.75	\$	8.84	\$	8.95	\$	8.95
Ratios and Supplemental Data - Class N	-Promii	ım Unite										
Tados and Supplemental Data - Olass II	. i i Giiill	2024		2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	2024	\$		\$		\$		\$		\$	
Number of Units Outstanding <sup>4</sup>	Ψ	3	Ψ	3	Ψ	3	Ψ	3	Ψ	3	Ψ	3
Management Expense Ratio <sup>5</sup>		0.54%*		0.54%		0.77%		0.80%		0.80%		0.80%
Management Expense Ratio before waivers or		0.5470		0.5470		0.7770		0.0070		0.0070		0.0070
absorptions <sup>6</sup>		0.54%*		0.54%		0.77%		0.90%		0.90%		0.90%
Trading Expense Ratio <sup>7</sup>		0.00%*		0.01%		0.00%		0.00%		0.00%		0.02%
Portfolio Turnover Rate <sup>8</sup>		34.21%		110.17%		105.49%		73.73%		103.25%		187.48%
Net Asset Value per Unit	\$	7.54	\$	7.52	\$	7.75	\$	8.84	\$	8.95	\$	8.95
The Deelle Net Accets you Unit 1 Class	N Drami	T4 I Init	_							Incontion d	oto. N	May 24 2046
The Pool's Net Assets per Unit <sup>1</sup> - Class	N-Premi		s	2022		2022		2024		-	ate: N	May 31, 2016
		2024		2023		2022		2021		2020		2019
Net Assets, beginning of period	N-Premi		<b>s</b> \$	2023 6.54	\$	2022 7.82	\$	2021 8.24	\$	-	ate: N	
Net Assets, beginning of period Increase (decrease) from operations:	\$	2024 6.09	\$	6.54		7.82		8.24		2020 8.58	\$	2019 8.49
Net Assets, beginning of period Increase (decrease) from operations: Total revenue		2024 6.09 (0.04)		6.54 (0.45)	\$	7.82	\$	8.24 0.33	\$	2020 8.58 1.93		2019 8.49 0.06
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses	\$	6.09 (0.04) (0.02)	\$	6.54 (0.45) (0.05)		7.82 (0.47) (0.05)		8.24 0.33 (0.07)		2020 8.58 1.93 (0.03)	\$	2019 8.49 0.06 (0.07)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	\$	2024 6.09 (0.04)	\$	6.54 (0.45)		7.82		8.24 0.33		2020 8.58 1.93	\$	2019 8.49 0.06
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses	\$	2024 6.09 (0.04) (0.02) (0.03)	\$	(0.45) (0.05) (0.03)		7.82 (0.47) (0.05) 0.21		0.33 (0.07) 0.01		2020 8.58 1.93 (0.03) (1.98)	\$	2019 8.49 0.06 (0.07) 0.11
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	\$	2024 6.09 (0.04) (0.02) (0.03) 0.12	\$	(0.45) (0.05) (0.03) 0.34	\$	7.82 (0.47) (0.05) 0.21 (0.65)	\$	8.24 0.33 (0.07) 0.01 (0.37)	\$	2020 8.58 1.93 (0.03) (1.98) 0.09	\$	2019 8.49 0.06 (0.07) 0.11 0.36
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends)	\$	2024 6.09 (0.04) (0.02) (0.03) 0.12	\$	(0.45) (0.05) (0.03) 0.34	\$	7.82 (0.47) (0.05) 0.21 (0.65)	\$	8.24 0.33 (0.07) 0.01 (0.37)	\$	2020 8.58 1.93 (0.03) (1.98) 0.09	\$	2019 8.49 0.06 (0.07) 0.11 0.36
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends	\$ \$	2024 6.09 (0.04) (0.02) (0.03) 0.12 0.03	\$	(0.45) (0.05) (0.03) (0.34) (0.19)	\$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96)	\$	8.24 0.33 (0.07) 0.01 (0.37) (0.10)	\$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01	\$	2019 8.49 0.06 (0.07) 0.11 0.36 0.46
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations²  Distributions: From income (excluding dividends) From dividends From capital gains	\$ \$	2024 6.09 (0.04) (0.02) (0.03) 0.12 0.03	\$	6.54 (0.45) (0.05) (0.03) 0.34 (0.19)	\$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96)	\$	8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23	\$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01	\$	2019 8.49 0.06 (0.07) 0.11 0.36 0.46
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2024 6.09 (0.04) (0.02) (0.03) 0.12 0.03 0.05 - 0.08	\$ \$ \$	(0.45) (0.05) (0.03) 0.34 (0.19) 0.17 - - 0.10	\$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20	\$ \$	8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 - 0.11	\$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 - 0.12	\$ \$ \$	2019 8.49 0.06 (0.07) 0.11 0.36 0.46
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	\$ \$ \$ \$	2024 6.09 (0.04) (0.02) (0.03) 0.12 0.03 0.05 - 0.08 0.13	\$ \$ \$	0.45) (0.05) (0.03) 0.34 (0.19) 0.17 - - 0.10 0.27	\$ \$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 - 0.11 0.31	\$ \$	8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 - 0.11 0.34	\$ \$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 - 0.12 0.34	\$ \$ \$ \$	2019 8.49 0.06 (0.07) 0.11 0.36 0.46 0.23 - 0.12 0.35
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2024 6.09 (0.04) (0.02) (0.03) 0.12 0.03 0.05 - 0.08	\$ \$ \$	(0.45) (0.05) (0.03) 0.34 (0.19) 0.17 - - 0.10	\$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20	\$ \$	8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 - 0.11	\$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 - 0.12	\$ \$ \$	2019 8.49 0.06 (0.07) 0.11 0.36 0.46
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	\$ \$ \$ \$	2024 6.09 (0.04) (0.02) (0.03) 0.12 0.03 0.05 - 0.08 0.13 5.98	\$ \$ \$ \$	0.45) (0.05) (0.03) 0.34 (0.19) 0.17 - - 0.10 0.27	\$ \$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 - 0.11 0.31	\$ \$	8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 - 0.11 0.34	\$ \$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 - 0.12 0.34	\$ \$ \$ \$	2019 8.49 0.06 (0.07) 0.11 0.36 0.46 0.23 - 0.12 0.35
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period	\$ \$ \$ \$	2024 6.09 (0.04) (0.02) (0.03) 0.12 0.03 0.05 - 0.08 0.13 5.98	\$ \$ \$ \$	0.45) (0.05) (0.03) 0.34 (0.19) 0.17 - - 0.10 0.27	\$ \$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 - 0.11 0.31	\$ \$	8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 - 0.11 0.34	\$ \$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 - 0.12 0.34	\$ \$ \$ \$	2019 8.49 0.06 (0.07) 0.11 0.36 0.46 0.23 - 0.12 0.35
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class N	\$ \$ \$ \$	2024 6.09 (0.04) (0.02) (0.03) 0.12 0.03  0.05 - 0.08 0.13 5.98	\$ \$ \$ \$	6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 - - 0.10 0.27 6.09	\$ \$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 - - 0.11 0.31 6.54	\$ \$	8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 - - 0.11 0.34 7.82	\$ \$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 - 0.12 0.34 8.24	\$ \$ \$ \$	2019 8.49 0.06 (0.07) 0.11 0.36 0.46 0.23 - 0.12 0.35 8.58
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class N Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴	\$ \$ \$ \$	2024 6.09 (0.04) (0.02) (0.03) 0.12 0.03  0.05 - 0.08 0.13 5.98  Im T4 Units 2024 - 3	\$ \$ \$ \$	6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 - - 0.10 0.27 6.09	\$ \$ \$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 - - 0.11 0.31 6.54	\$ \$	8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 - - 0.11 0.34 7.82	\$ \$ \$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 - 0.12 0.34 8.24	\$ \$ \$ \$ \$	2019 8.49 0.06 (0.07) 0.11 0.36 0.46  0.23 - 0.12 0.35 8.58
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class N Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵	\$ \$ \$ \$ I-Premiu	2024 6.09 (0.04) (0.02) (0.03) 0.12 0.03  0.05 - 0.08 0.13 5.98  Im T4 Units 2024 -	\$ \$ \$ \$	6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 - - 0.10 0.27 6.09	\$ \$ \$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 - - 0.11 0.31 6.54	\$ \$	8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 - 0.11 0.34 7.82	\$ \$ \$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 - 0.12 0.34 8.24	\$ \$ \$ \$ \$	2019 8.49 0.06 (0.07) 0.11 0.36 0.46 0.23 - 0.12 0.35 8.58
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class N Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or	\$ \$ \$ \$ I-Premiu	2024 6.09 (0.04) (0.02) (0.03) 0.12 0.03  0.05 - 0.08 0.13 5.98  Im T4 Units 2024 - 3 0.54%*	\$ \$ \$ \$	6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 - 0.10 0.27 6.09 2023 - 3 0.54%	\$ \$ \$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96)  0.20 - 0.11 0.31 6.54  2022 - 3 0.77%	\$ \$	8.24  0.33 (0.07) 0.01 (0.37) (0.10)  0.23 0.11 0.34 7.82  2021 - 3 0.80%	\$ \$ \$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 - 0.12 0.34 8.24 2020 - 3 0.80%	\$ \$ \$ \$ \$	2019 8.49 0.06 (0.07) 0.11 0.36 0.46  0.23 - 0.12 0.35 8.58  2019 - 3 0.80%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class N Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ I-Premiu	2024 6.09 (0.04) (0.02) (0.03) 0.12 0.03  0.05 - 0.08 0.13 5.98  Im T4 Units 2024 - 3 0.54%*	\$ \$ \$ \$	6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 - 0.10 0.27 6.09 2023 - 3 0.54%	\$ \$ \$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96)  0.20 - 0.11 0.31 6.54  2022 - 3 0.77% 0.77%	\$ \$	8.24  0.33 (0.07) 0.01 (0.37) (0.10)  0.23 0.11 0.34 7.82  2021 - 3 0.80% 0.90%	\$ \$ \$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 - 0.12 0.34 8.24 2020 - 3 0.80%	\$ \$ \$ \$ \$	2019 8.49 0.06 (0.07) 0.11 0.36 0.46  0.23 - 0.12 0.35 8.58  2019 - 3 0.80% 0.90%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵  Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio <sup>7</sup>	\$ \$ \$ \$ I-Premiu	2024 6.09 (0.04) (0.02) (0.03) 0.12 0.03  0.05 - 0.08 0.13 5.98  Im T4 Units 2024 - 3 0.54%* 0.54%*	\$ \$ \$ \$	6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 - 0.10 0.27 6.09 2023 - 3 0.54% 0.54% 0.01%	\$ \$ \$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96)  0.20 0.11 0.31 6.54  2022 - 3 0.77% 0.77%	\$ \$	8.24  0.33 (0.07) 0.01 (0.37) (0.10)  0.23 0.11 0.34 7.82  2021 - 3 0.80% 0.90% 0.00%	\$ \$ \$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 - 0.12 0.34 8.24 2020 - 3 0.80% 0.90% 0.00%	\$ \$ \$ \$	2019 8.49 0.06 (0.07) 0.11 0.36 0.46  0.23 - 0.12 0.35 8.58  2019 - 3 0.80% 0.90% 0.02%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class N Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ I-Premiu	2024 6.09 (0.04) (0.02) (0.03) 0.12 0.03  0.05 - 0.08 0.13 5.98  Im T4 Units 2024 - 3 0.54%*	\$ \$ \$ \$	6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 - 0.10 0.27 6.09 2023 - 3 0.54%	\$ \$ \$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96)  0.20 - 0.11 0.31 6.54  2022 - 3 0.77% 0.77%	\$ \$	8.24  0.33 (0.07) 0.01 (0.37) (0.10)  0.23 0.11 0.34 7.82  2021 - 3 0.80% 0.90%	\$ \$ \$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 - 0.12 0.34 8.24 2020 - 3 0.80%	\$ \$ \$ \$	2019 8.49 0.06 (0.07) 0.11 0.36 0.46  0.23 - 0.12 0.35 8.58  2019 - 3 0.80% 0.90%

The Pool's Net Assets per Unit <sup>1</sup> - Class I	N-Prer		5							-	ate: I	May 31, 2016
		2024		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	5.23	\$	5.73	\$	6.99	\$	7.53	\$	8.01	\$	8.07
Increase (decrease) from operations:												
Total revenue	\$	(0.04)	\$	(0.38)	\$	(0.40)	\$	0.29	\$	1.84	\$	0.05
Total expenses Realized gains (losses) for the period		(0.02)		(0.04)		(0.05)		(0.06)		(0.02)		(0.07)
Unrealized gains (losses) for the period		(0.03)		(0.02) 0.29		0.17 (0.56)		0.01 (0.33)		(1.90) 0.08		0.10 0.32
Total increase (decrease) from operations <sup>2</sup>	\$	-	\$	(0.15)	\$	(0.84)	\$	(0.09)	\$	0.00	\$	0.32
Distributions:	Ψ		Ψ	(0.13)	Ψ	(0.04)	Ψ	(0.03)	Ψ		Ψ	0.40
From income (excluding dividends)	\$	0.05	\$	0.21	\$	0.27	\$	0.30	\$	0.32	\$	0.33
From dividends	,	_	*	_	*	_	*	_	,	_	*	_
From capital gains		-		-		-		-		-		-
Return of capital		0.11		0.14		0.15		0.16		0.16		0.17
Total Distributions <sup>3</sup>	\$	0.16	\$	0.35	\$	0.42	\$	0.46	\$	0.48	\$	0.50
Net Assets, end of period	\$	5.09	\$	5.23	\$	5.73	\$	6.99	\$	7.53	\$	8.01
Ratios and Supplemental Data - Class N	Drom	ium T6 Unite										
ratios and oupplemental Data - Oldss N	-1 16111	2024		2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	-	\$		\$		\$		\$		\$	
Number of Units Outstanding <sup>4</sup>		4		4		3		3		3		3
Management Expense Ratio <sup>5</sup>		0.54%*		0.54%		0.77%		0.80%		0.80%		0.80%
Management Expense Ratio before waivers or												
absorptions <sup>6</sup>		0.54%*		0.54%		0.77%		0.90%		0.90%		0.90%
· · · · · · · · · · · · · · · · · · ·						0.000/		0.00%		0.00%		0.02%
Trading Expense Ratio <sup>7</sup>		0.00%*		0.01%		0.00%						
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup>		34.21%		110.17%		105.49%		73.73%		103.25%		187.48%
Trading Expense Ratio <sup>7</sup>	\$		\$		\$		\$		\$		\$	
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit		34.21% 5.09	\$	110.17%	\$	105.49%	\$	73.73%		103.25% 7.53		187.48% 8.01
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit		34.21% 5.09	\$	110.17% 5.23	\$	105.49% 5.73	\$	73.73% 6.99		103.25% 7.53 Inception date		187.48% 8.01 rch 15, 200
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit The Pool's Net Assets per Unit <sup>1</sup> - Class (	O Unit	34.21% 5.09 s 2024		110.17% 5.23 2023		105.49% 5.73 2022		73.73% 6.99 2021		103.25% 7.53 Inception date 2020	e: Ma	187.48% 8.01 rch 15, 2009 2019
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit The Pool's Net Assets per Unit <sup>1</sup> - Class (		34.21% 5.09	\$	110.17% 5.23	\$	105.49% 5.73	\$	73.73% 6.99		103.25% 7.53 Inception date		187.48% 8.01 rch 15, 200
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit The Pool's Net Assets per Unit <sup>1</sup> - Class ( Net Assets, beginning of period Increase (decrease) from operations:	O Unit	34.21% 5.09 <b>s</b> 2024 10.02	\$	110.17% 5.23 2023 10.29	\$	105.49% 5.73 2022 11.90	\$	73.73% 6.99 2021 12.17	\$	103.25% 7.53 Inception date 2020 12.15	e: Ma \$	187.48% 8.01 rch 15, 2009 2019 11.31
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class ( Net Assets, beginning of period Increase (decrease) from operations: Total revenue	O Unit	34.21% 5.09 s 2024		110.17% 5.23 2023		105.49% 5.73 2022		73.73% 6.99 2021 12.17 0.68		103.25% 7.53 Inception date 2020	e: Ma	187.48% 8.01 rch 15, 2009 2019 11.31 0.37
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class ( Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses	O Unit	34.21% 5.09 <b>s</b> 2024 10.02 0.13	\$	110.17% 5.23 2023 10.29 (0.07)	\$	105.49% 5.73 2022 11.90 0.37	\$	73.73% 6.99 2021 12.17 0.68	\$	103.25% 7.53 Inception date 2020 12.15 (0.17)	e: Ma \$	187.48% 8.01 rch 15, 2009 2019 11.31 0.37 (0.01)
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class ( Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	O Unit	34.21% 5.09 <b>s</b> 2024 10.02  0.13  (0.06)	\$	110.17% 5.23 2023 10.29 (0.07) - (0.36)	\$	105.49% 5.73 2022 11.90 0.37 - (0.66)	\$	73.73% 6.99 2021 12.17 0.68 - (0.07)	\$	103.25% 7.53 Inception date 2020 12.15 (0.17) - 0.42	e: Ma \$	187.48% 8.01 rch 15, 2009 2019 11.31 0.37 (0.01) 0.30
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class ( Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	O Unit	34.21% 5.09 <b>s</b> 2024 10.02 0.13	\$	110.17% 5.23 2023 10.29 (0.07)	\$	105.49% 5.73 2022 11.90 0.37 (0.66) (0.92)	\$	73.73% 6.99 2021 12.17 0.68	\$	103.25% 7.53 Inception date 2020 12.15 (0.17)	e: Ma \$	187.48% 8.01 rch 15, 2009 2019 11.31 0.37 (0.01)
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class ( Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	O Unit	34.21% 5.09 <b>s</b> 2024 10.02  0.13  (0.06) 0.19	\$	110.17% 5.23 2023 10.29 (0.07) - (0.36) 0.51	\$	105.49% 5.73 2022 11.90 0.37 - (0.66)	\$	73.73% 6.99 2021 12.17 0.68 - (0.07) (0.55)	\$	103.25% 7.53 Inception date 2020 12.15 (0.17) - 0.42 0.21	e: Ma \$ \$	187.48% 8.01 rch 15, 2009 2019 11.31 0.37 (0.01) 0.30 0.46
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets, beginning of period of the Pool of	O Unit	34.21% 5.09 <b>s</b> 2024 10.02  0.13  (0.06) 0.19	\$	110.17% 5.23 2023 10.29 (0.07) - (0.36) 0.51	\$	105.49% 5.73 2022 11.90 0.37 (0.66) (0.92)	\$	73.73% 6.99 2021 12.17 0.68 - (0.07) (0.55)	\$	103.25% 7.53 Inception date 2020 12.15 (0.17) - 0.42 0.21	e: Ma \$ \$	187.48% 8.01 rch 15, 2009 2019 11.31 0.37 (0.01) 0.30 0.46
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class ( Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends	O Unit	34.21% 5.09 <b>s</b> 2024 10.02  0.13  (0.06) 0.19  0.26	\$	110.17% 5.23 2023 10.29 (0.07) - (0.36) 0.51 0.08	\$	105.49% 5.73 2022 11.90 0.37 (0.66) (0.92) (1.21) 0.38	\$	73.73% 6.99 2021 12.17 0.68 - (0.07) (0.55) 0.06	\$	103.25% 7.53 Inception date 2020 12.15 (0.17) - 0.42 0.21 0.46	e: Ma \$ \$	187.48% 8.01 rch 15, 2009 2019 11.31 0.37 (0.01) 0.30 0.46 1.12
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class (  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains	O Unit	34.21% 5.09 <b>s</b> 2024 10.02  0.13  (0.06) 0.19  0.26	\$	110.17% 5.23 2023 10.29 (0.07) - (0.36) 0.51 0.08	\$	105.49% 5.73 2022 11.90 0.37 (0.66) (0.92) (1.21)	\$	73.73% 6.99 2021 12.17 0.68 - (0.07) (0.55) 0.06	\$	103.25% 7.53 Inception date 2020 12.15 (0.17) - 0.42 0.21 0.46	e: Ma \$ \$	187.48% 8.01 rch 15, 2009 11.31 0.37 (0.01) 0.30 0.46 1.12
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets, beginning of period Increase (decrease) from operations:  Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	S \$	34.21% 5.09  s 2024 10.02 0.13 (0.06) 0.19 0.26	\$ \$	110.17% 5.23 2023 10.29 (0.07) (0.36) 0.51 0.08 0.35 -	\$ \$	105.49% 5.73 2022 11.90 0.37 (0.66) (0.92) (1.21) 0.38 - 0.01	\$ \$ \$	73.73% 6.99 2021 12.17 0.68 (0.07) (0.55) 0.06 0.14 - 0.23	\$ \$	103.25% 7.53 Inception date 2020 12.15 (0.17) - 0.42 0.21 0.46 0.19 - 0.23 -	\$ \$ \$	187.48% 8.01 2019 11.31 0.37 (0.01) 0.30 0.46 1.12 0.24 - - 0.01
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets, beginning of period Increase (decrease) from operations:  Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup>	\$ \$ \$ \$ \$	34.21% 5.09  s 2024 10.02 0.13 - (0.06) 0.19 0.26 0.24 0.24	\$ \$	110.17% 5.23 2023 10.29 (0.07) - (0.36) 0.51 0.08 0.35 - - 0.35	\$ \$ \$	105.49% 5.73 2022 11.90 0.37 - (0.66) (0.92) (1.21) 0.38 - 0.01 - 0.39	\$ \$ \$	73.73% 6.99 2021 12.17 0.68 - (0.07) (0.55) 0.06 0.14 - 0.23 - 0.37	\$ \$ \$	103.25% 7.53  Inception date 2020 12.15 (0.17) - 0.42 0.21 0.46 0.19 - 0.23 - 0.42	\$ \$ \$ \$	187.48% 8.01 2019 11.31 0.37 (0.01) 0.30 0.46 1.12 0.24 - 0.01 0.25
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets, beginning of period Increase (decrease) from operations:  Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup>	S \$	34.21% 5.09  s 2024 10.02 0.13 (0.06) 0.19 0.26	\$ \$	110.17% 5.23 2023 10.29 (0.07) (0.36) 0.51 0.08 0.35 -	\$ \$	105.49% 5.73 2022 11.90 0.37 (0.66) (0.92) (1.21) 0.38 - 0.01	\$ \$ \$	73.73% 6.99 2021 12.17 0.68 (0.07) (0.55) 0.06 0.14 - 0.23	\$ \$	103.25% 7.53 Inception date 2020 12.15 (0.17) - 0.42 0.21 0.46 0.19 - 0.23 -	\$ \$ \$	187.48% 8.01 2019 11.31 0.37 (0.01) 0.30 0.46 1.12 0.24 - - 0.01
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets, beginning of period of the Pool of	\$ \$ \$ \$ \$ \$	34.21% 5.09  s 2024 10.02 0.13 - (0.06) 0.19 0.26 0.24 0.24 10.05	\$ \$	110.17% 5.23 2023 10.29 (0.07) - (0.36) 0.51 0.08 0.35 - - 0.35	\$ \$ \$	105.49% 5.73 2022 11.90 0.37 - (0.66) (0.92) (1.21) 0.38 - 0.01 - 0.39	\$ \$ \$	73.73% 6.99 2021 12.17 0.68 - (0.07) (0.55) 0.06 0.14 - 0.23 - 0.37	\$ \$ \$	103.25% 7.53  Inception date 2020 12.15 (0.17) - 0.42 0.21 0.46 0.19 - 0.23 - 0.42	\$ \$ \$ \$	187.48% 8.01 2019 11.31 0.37 (0.01) 0.30 0.46 1.12 0.24 - 0.01 0.25
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets, beginning of period of the Pool of	\$ \$ \$ \$ \$ \$	34.21% 5.09  s 2024 10.02 0.13 - (0.06) 0.19 0.26 0.24 0.24 10.05	\$ \$	110.17% 5.23 2023 10.29 (0.07) - (0.36) 0.51 0.08 0.35 - - 0.35	\$ \$ \$	105.49% 5.73 2022 11.90 0.37 - (0.66) (0.92) (1.21) 0.38 - 0.01 - 0.39	\$ \$ \$	73.73% 6.99 2021 12.17 0.68 - (0.07) (0.55) 0.06 0.14 - 0.23 - 0.37	\$ \$ \$	103.25% 7.53  Inception date 2020 12.15 (0.17) - 0.42 0.21 0.46 0.19 - 0.23 - 0.42	\$ \$ \$ \$	187.48% 8.01 2019 11.31 0.37 (0.01) 0.30 0.46 1.12 0.24 - 0.01 0.25
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets, beginning of period of the Pool of	\$ \$ \$ \$ \$ \$	34.21% 5.09  s  2024 10.02  0.13 - (0.06) 0.19  0.26  0.24 0.24 10.05	\$ \$	110.17% 5.23 2023 10.29 (0.07) - (0.36) 0.51 0.08 0.35 - - 0.35 10.02	\$ \$ \$	105.49% 5.73 2022 11.90 0.37 - (0.66) (0.92) (1.21) 0.38 - 0.01 - 0.39 10.29	\$ \$ \$	73.73% 6.99 2021 12.17 0.68 - (0.07) (0.55) 0.06 0.14 - 0.23 - 0.37 11.90	\$ \$ \$	103.25% 7.53  Inception date 2020 12.15 (0.17) - 0.42 0.21 0.46  0.19 - 0.23 - 0.42 12.17	\$ \$ \$ \$	187.48% 8.01  rch 15, 2009 11.31 0.37 (0.01) 0.30 0.46 1.12 0.24 - 0.01 0.25 12.15
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets, beginning of period Increase (decrease) from operations:  Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup>	S S S Units	34.21% 5.09  s 2024 10.02 0.13(0.06) 0.19 0.26 0.24 0.24 10.05	\$ \$ \$	110.17% 5.23 2023 10.29 (0.07) - (0.36) 0.51 0.08 0.35 - - 0.35 10.02	\$ \$ \$	105.49% 5.73 2022 11.90 0.37 - (0.66) (0.92) (1.21) 0.38 - 0.01 - 0.39 10.29	\$ \$ \$	73.73% 6.99 2021 12.17 0.68 (0.07) (0.55) 0.06 0.14 0.23 0.37 11.90	\$ \$ \$	103.25% 7.53  Inception date 2020 12.15  (0.17) - 0.42 0.21 0.46  0.19 - 0.23 - 0.42 12.17	\$ \$ \$ \$ \$ \$	187.48% 8.01  rch 15, 2009 11.31 0.37 (0.01) 0.30 0.46 1.12 0.24 - 0.01 0.25 12.15
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets, beginning of period Increase (decrease) from operations:  Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup>	S S S Units	34.21% 5.09  s  2024 10.02  0.13	\$ \$ \$	110.17% 5.23  2023 10.29  (0.07) (0.36) 0.51 0.08  0.35 0.35 10.02	\$ \$ \$	105.49% 5.73 2022 11.90 0.37 - (0.66) (0.92) (1.21) 0.38 - 0.01 - 0.39 10.29	\$ \$ \$	73.73% 6.99 2021 12.17 0.68 	\$ \$ \$	103.25% 7.53  Inception date 2020 12.15  (0.17) - 0.42 0.21 0.46  0.19 - 0.23 - 0.42 12.17	\$ \$ \$ \$ \$ \$	187.48% 8.01  rch 15, 2009 11.31 0.37 (0.01) 0.30 0.46 1.12 0.24 - 0.01 0.25 12.15  2019 230,973 19,004,517
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets, beginning of period Increase (decrease) from operations:  Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or	S S S Units	34.21% 5.09  s 2024 10.02 0.13	\$ \$ \$	110.17% 5.23  2023 10.29  (0.07) (0.36) 0.51 0.08  0.35 0.35 10.02  2023 434,555 43,367,739 0.00%	\$ \$ \$	105.49% 5.73  2022 11.90  0.37 - (0.66) (0.92) (1.21)  0.38 - 0.01 - 0.39 10.29  2022 441,981 42,966,122 0.00%	\$ \$ \$	73.73% 6.99  2021 12.17 0.68 (0.07) (0.55) 0.06  0.14 0.23 0.37 11.90  2021 488,071 41,008,082 0.00%	\$ \$ \$	103.25% 7.53  Inception date 2020 12.15  (0.17) - 0.42 0.21 0.46  0.19 - 0.23 - 0.42 12.17  2020 287,063 23,584,007 0.00%	\$ \$ \$ \$ \$ \$	187.48% 8.01  rch 15, 2009 11.31 0.37 (0.01) 0.30 0.46 1.12 0.24 - 0.01 0.25 12.15  2019 230,973 19,004,517 0.00%
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets, beginning of period Increase (decrease) from operations:  Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class Of Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio before waivers or absorptions <sup>6</sup>	S S S Units	34.21% 5.09  s  2024 10.02  0.13	\$ \$ \$	110.17% 5.23  2023 10.29  (0.07) - (0.36) 0.51 0.08  0.35 0.35 10.02  2023 434,555 43,367,739 0.00%	\$ \$ \$	105.49% 5.73  2022 11.90  0.37 - (0.66) (0.92) (1.21)  0.38 - 0.01 - 0.39 10.29  2022 441,981 42,966,122 0.00%  0.00%	\$ \$ \$	73.73% 6.99  2021 12.17 0.68 (0.07) (0.55) 0.06  0.14 0.23 0.37 11.90  2021 488,071 41,008,082 0.00% 0.13%	\$ \$ \$	103.25% 7.53  Inception date 2020 12.15  (0.17) - 0.42 0.21 0.46  0.19 - 0.23 - 0.42 12.17  2020 287,063 23,584,007 0.00% 0.17%	\$ \$ \$ \$ \$ \$	187.48% 8.01  rch 15, 2009 11.31 0.37 (0.01) 0.30 0.46 1.12 0.24 - 0.01 0.25 12.15  2019 230,973 19,004,517 0.00% 0.16%
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets, beginning of period Increase (decrease) from operations:  Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class Of Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or absorptions <sup>6</sup> Trading Expense Ratio <sup>7</sup>	S S S Units	34.21% 5.09  s  2024 10.02  0.13	\$ \$ \$	110.17% 5.23  2023 10.29  (0.07) (0.36) 0.51 0.08  0.35 0.35 10.02  2023 434,555 43,367,739 0.00% 0.00% 0.01%	\$ \$ \$	105.49% 5.73  2022 11.90  0.37 - (0.66) (0.92) (1.21)  0.38 - 0.01 - 0.39 10.29  2022 441,981 42,966,122 0.00% 0.00%	\$ \$ \$	73.73% 6.99  2021 12.17 0.68 (0.07) (0.55) 0.06  0.14 0.23 0.37 11.90  2021 488,071 41,008,082 0.00% 0.13% 0.00%	\$ \$ \$	103.25% 7.53  Inception date 2020 12.15  (0.17) - 0.42 0.21 0.46  0.19 - 0.23 - 0.42 12.17  2020 287,063 23,584,007 0.00% 0.17% 0.00%	\$ \$ \$ \$ \$ \$	187.48% 8.01  rch 15, 2009 11.31 0.37 (0.01) 0.30 0.46 1.12 0.24 - 0.01 0.25 12.15  2019 230,973 19,004,517 0.00% 0.16% 0.02%
Trading Expense Ratio <sup>7</sup> Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets per Unit <sup>1</sup> - Class of the Pool's Net Assets, beginning of period Increase (decrease) from operations:  Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or	S S S Units	34.21% 5.09  s  2024 10.02  0.13	\$ \$ \$	110.17% 5.23  2023 10.29  (0.07) - (0.36) 0.51 0.08  0.35 0.35 10.02  2023 434,555 43,367,739 0.00%	\$ \$ \$	105.49% 5.73  2022 11.90  0.37 - (0.66) (0.92) (1.21)  0.38 - 0.01 - 0.39 10.29  2022 441,981 42,966,122 0.00%  0.00%	\$ \$ \$	73.73% 6.99  2021 12.17 0.68 (0.07) (0.55) 0.06  0.14 0.23 0.37 11.90  2021 488,071 41,008,082 0.00% 0.13%	\$ \$ \$	103.25% 7.53  Inception date 2020 12.15  (0.17) - 0.42 0.21 0.46  0.19 - 0.23 - 0.42 12.17  2020 287,063 23,584,007 0.00% 0.17%	\$ \$ \$ \$ \$ \$	187.48% 8.01  rch 15, 2009 11.31 0.37 (0.01) 0.30 0.46 1.12 0.24 - 0.01 0.25 12.15  2019 230,973 19,004,517 0.00%

Ratio has been annualized.

This information is derived from the Pool's audited annual and unaudited interim financial statements.

Net assets and distributions are based on the actual number of units outstanding at the relevant time. The total increase (decrease) from operations is based on the weighted average number of units outstanding during the period.

<sup>&</sup>lt;sup>3</sup> Distributions were paid in cash, reinvested in additional units of the Pool, or both.

<sup>&</sup>lt;sup>4</sup> This information is presented as at February 29, 2024 and August 31 of the period(s) shown.

Management expense ratio is based on the total expenses of the Pool (excluding commissions and other portfolio transaction costs), incurred by or allocated to a class of units for the period shown, expressed as an annualized percentage of the daily average net asset value of that class during the period.

- <sup>6</sup> The decision to waive management fees is at the discretion of the Manager. The practice of waiving management fees may continue indefinitely or may be terminated at any time without notice to unitholders. The management expense ratio before waivers or absorptions includes the fees attributable to exchange traded funds, where applicable.
- The trading expense ratio represents total commissions and other portfolio transaction costs before income taxes expressed as an annualized percentage of the daily average net asset value during the period. Spreads associated with fixed income securities trading are not ascertainable and, for that reason, are not included in the trading expense ratio calculation.
- The portfolio turnover rate indicates how actively the portfolio advisor and/or portfolio sub-advisor manages the portfolio investments. A portfolio turnover rate of 100% is equivalent to a fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a portfolio turnover rate in a period, the greater the trading costs payable by a fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

# **Management Fees**

The Pool pays CAMI an annual management fee to cover the costs of managing the Pool. Management fees are based on the net asset value of the Pool and are calculated daily and paid monthly. Management fees are paid to CAMI in consideration for providing, or arranging for the provision of, management, distribution, and portfolio advisory services. Advertising and promotional expenses, office overhead expenses, trailing commissions, and the fees of the sub-advisors are paid by CAMI out of the management fees received from the Pool. The Pool is required to pay applicable taxes on the management fees paid to CAMI. Refer to the simplified prospectus for the annual management fee rate for each class of units.

For Class O units, the management fee is negotiated with and paid by, or as directed by, unitholders or dealers and discretionary managers on behalf of unitholders. Such Class O management fee will not exceed the Class F-Premium unit management fee rate.

The following table shows a breakdown of the services received in consideration of the management fees, as a percentage of the management fees collected from the Pool for the period ended February 29, 2024. These amounts do not include waived fees or absorbed expenses.

	Premium Class Units	Premium-T4 Class Units	Premium-T6 Class Units	Class C Units C	lass I Units	Cla F-Premi Ur	
Sales and trailing commissions paid to dealers	7.74%	0.00%	0.00%	9.26%	0.00%	0.00	0.00%
General administration, investment advice, and profit	92.26%	100.00%	100.00%	90.74%	100.00%	100.00	0% 100.00%
		Cla	ass F-Premium T6 Units			remium T4 Units	Class N-Premium T6 Units
Sales and trailing commissions paid to dealers			0.00%	0.00%	b	0.00%	0.00%
General administration, investment advice, and profit			100.00%	100.00%	Ď	100.00%	100.00%

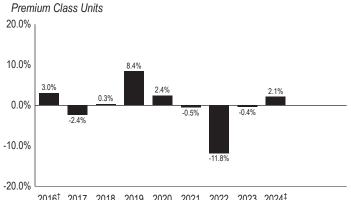
#### **Past Performance**

The performance data provided assumes reinvestment of distributions only and does not take into account sales, redemption, distribution, or other optional charges payable by any unitholder that would have reduced returns. Past performance does not necessarily indicate how a fund will perform in the future.

The Pool's returns are after the deduction of fees and expenses, and the difference in returns between classes of units is primarily due to differences in the management expense ratio. See *Financial Highlights* section for the management expense ratio.

# Year-by-Year Returns

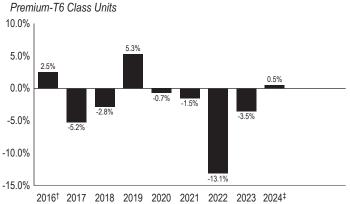
These bar charts show the annual performance of each class of units of the Pool for each of the periods shown, and illustrate how the performance has changed from period to period. These bar charts show, in percentage terms, how much an investment made on September 1 would have increased or decreased by August 31, unless otherwise indicated.



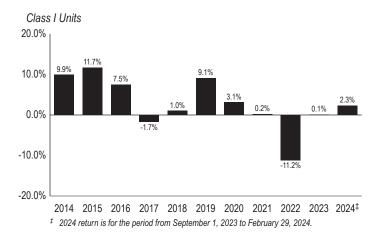
2016<sup>†</sup> 2017 2018 2019 2020 2021 2022 2023 2024<sup>‡</sup>

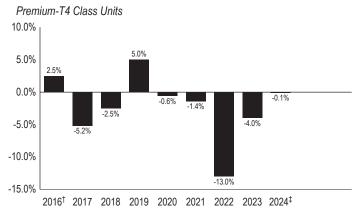
 $^{\dagger}$  2016 return is for the period from May 31, 2016 to August 31, 2016. <sup>‡</sup> 2024 return is for the period from September 1, 2023 to February 29, 2024.





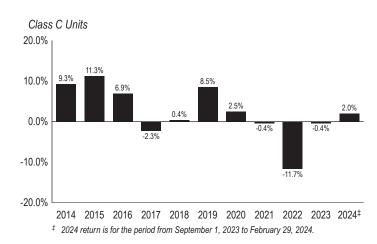
<sup>†</sup> 2016 return is for the period from May 31, 2016 to August 31, 2016. <sup>‡</sup> 2024 return is for the period from September 1, 2023 to February 29, 2024.

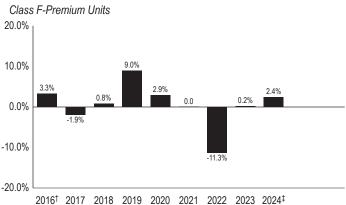




 $^{\dagger}\,\,$  2016 return is for the period from May 31, 2016 to August 31, 2016.

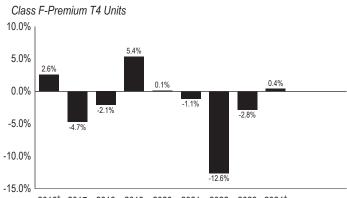
<sup>‡</sup> 2024 return is for the period from September 1, 2023 to February 29, 2024.





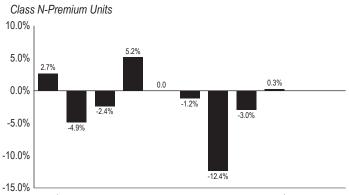
<sup>†</sup> 2016 return is for the period from May 31, 2016 to August 31, 2016.

<sup>‡</sup> 2024 return is for the period from September 1, 2023 to February 29, 2024.



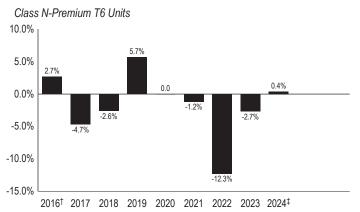
2016<sup>†</sup> 2017 2018 2019 2020 2021 2022 2023 2024<sup>‡</sup>

- <sup>†</sup> 2016 return is for the period from May 31, 2016 to August 31, 2016.
- $^{\ddagger}$  2024 return is for the period from September 1, 2023 to February 29, 2024.



2016<sup>†</sup> 2017 2018 2019 2020 2021 2022 2023 2024<sup>‡</sup>

- $^{\dagger}$  2016 return is for the period from May 31, 2016 to August 31, 2016.
- <sup>‡</sup> 2024 return is for the period from September 1, 2023 to February 29, 2024.



- $^{\dagger}$  2016 return is for the period from May 31, 2016 to August 31, 2016.
- <sup>‡</sup> 2024 return is for the period from September 1, 2023 to February 29, 2024.

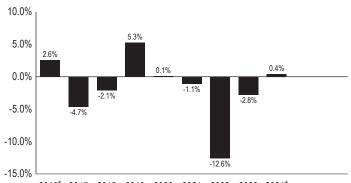
# Class F-Premium T6 Units 10.0% 5.0% 0.0% -5.0% -3.5% -2.5% -10.0%

2016<sup>†</sup> 2017 2018 2019 2020 2021 2022 2023 2024<sup>‡</sup>

- <sup>†</sup> 2016 return is for the period from May 31, 2016 to August 31, 2016.
- <sup>‡</sup> 2024 return is for the period from September 1, 2023 to February 29, 2024.

#### Class N-Premium T4 Units

-15.0%



2016<sup>†</sup> 2017 2018 2019 2020 2021 2022 2023 2024<sup>‡</sup>

- 2016 return is for the period from May 31, 2016 to August 31, 2016.
   2024 return is for the period from September 1, 2023 to February 29, 2024.

# Class O Units 20.0% 10.0% 10.0% -1.1% 9.8% 0.8% 0.8% 0.8% -10.6%

2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024  $^{\ddagger}$  2024 return is for the period from September 1, 2023 to February 29, 2024.

# Summary of Investment Portfolio (as at February 29, 2024)

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available by visiting <a href="www.renaissanceinvestments.ca">www.renaissanceinvestments.ca</a>. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position.

	% of Net Asset
Portfolio Breakdown	Value
United States Dollar	54.8
Euro	11.6
Cash & Cash Equivalents	8.6
British Pound	7.6
Mexican Peso	5.3
Japanese Yen	4.1
Colombian Peso	3.5
China Renminbi	2.6
Canadian Dollar	1.9
Other Bonds	1.5
Forward & Spot Contracts	(0.7)
Other Assets, less Liabilities	(0.8

Top Positions	% of Net Asset Value
United States Treasury Bond, 3.50%, 2033/02/15	9.1
Cash & Cash Equivalents	8.6
United Kingdom Treasury Bond, 3.25%, 2033/01/31	2.8
United States Treasury Bond, Floating Rate, 5.59%, 2025/10/31	2.7
United Mexican States, Series 'M', 8.00%, 2047/11/07	2.4
United Kingdom Treasury Bond, 1.25%, 2051/07/31	2.4
United States Treasury Bond, 2.75%, 2047/08/15	2.3
United States Treasury Bond, 4.13%, 2053/08/15	2.3
Republic of Colombia, Series 'B', 9.25%, 2042/05/28	2.2
United States Treasury Bond, Floating Rate, 5.54%, 2025/07/31	2.2
United States Treasury Bond, 3.00%, 2052/08/15	2.2
United States Treasury Bond, 2.63%, 2025/03/31	1.9
United States Treasury Bond, 3.00%, 2025/10/31	1.4
United States Treasury Bond, 1.63%, 2026/02/15	1.4
Freddie Mac, 5.50%, 2052/12/01	1.4
United States Treasury Bond, 2.88%, 2028/05/15	1.3
United Mexican States, Series 'M', 7.75%, 2042/11/13	1.3
United Mexican States, Series 'M', 8.00%, 2053/07/31	1.3
United States Treasury Bond, 2.25%, 2027/08/15	1.3
Commonwealth Bank of Australia, Floating Rate, 6.09%, 2025/03/14	1.2
United States Treasury Bond, 3.13%, 2028/11/15	1.1
Fannie Mae, 4.50%, 2052/09/01	1.1
General Motors Financial Co. Inc., 5.40%, 2026/04/06	1.1
Government of Canada, 2.75%, 2024/08/01	1.0
Fannie Mae, 5.50%, 2052/12/01	1.0

# A note on forward-looking statements

The management report of fund performance may contain forward-looking statements. Forward-looking statements include statements that are predictive in nature, that depend upon or refer to future events or conditions, or that include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", or other similar wording. In addition, any statements that may be made concerning future performance, strategies, or prospects and possible future actions taken by the pool, are also forward-looking statements. Forward-looking statements are not guarantees of future performance. These statements involve known and unknown risks, uncertainties, and other factors that may cause the actual results and achievements of the pool to differ materially from those expressed or implied by such statements. Such factors include, but are not limited to: general economic, market, and business conditions; fluctuations in securities prices, interest rates, and foreign currency exchange rates; changes in government regulations; and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. CIBC Asset Management Inc. does not undertake, and specifically disclaims, any obligation to update or revise any forward-looking statements, whether as a result of new information, future developments, or otherwise prior to the release of the next management report of fund performance.



# **CIBC Asset Management Inc.**

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