

# CIBC Multi-Asset Global Balanced Private Pool

# **Interim Management Report of Fund Performance**

for the period ended February 29, 2024

All figures are reported in Canadian dollars unless otherwise noted.

This interim management report of fund performance contains financial highlights but does not contain either the interim financial report or annual financial statements of the investment fund. You can get a copy of the interim financial report or annual financial statements at your request, and at no cost, by calling toll-free at 1888 888-3863, by emailing us at info@cibcassetmanagement.com, by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5, or by visiting our website at www.renaissanceinvestments.ca or SEDAR+ at www.sedarplus.ca.

Unitholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

#### **Management Discussion of Fund Performance**

#### **Results of Operations**

CIBC Multi-Asset Global Balanced Private Pool's (referred to as the *Pool*) Portfolio Advisor is CIBC Asset Management Inc. (referred to as *CAMI*, the *Manager* or *Portfolio Advisor*). The Pool invests primarily in other mutual funds (referred to individually, as an *Underlying Fund*, and collectively, as the *Underlying Funds*) and securities, which can be found in the Top Positions table of the Summary of Investment Portfolio.

The commentary that follows provides a summary of the results of operations for the six-month period ended February 29, 2024. All dollar figures are expressed in thousands, unless otherwise indicated.

The Pool's net asset value decreased by 39% during the period, from \$12,540 as at August 31, 2023 to \$7,640 as at February 29, 2024. Net redemptions of \$5,501 were partially offset by positive investment performance, resulting in an overall decrease in net asset value.

Premium Class units of the Pool posted a return of 5.2% for the period. The Pool's primary benchmarks, the FTSE Canada Universe Bond Index and the S&P/TSX Composite Index (referred to as the *primary* benchmarks), returned 3.6% and 6.8%, respectively, for the same period. The Pool's blended benchmark (referred to as the blended benchmark) returned 6.0% for the same period, and comprises 25% FTSE Canada Universe Bond Index, 25% S&P/TSX Composite Index, 13% MSCI World Index, 12.5% Bank of America Merrill Lynch BB-B US Cash Pay High Yield Index, 12.5% Bloomberg Global Aggregate Index, 6% MSCI Emerging Markets Index, 3% Dow Jones Brookfield Global Infrastructure Index, 3% FTSE EPRA/NAREIT Developed Real Estate Net Index. The blended benchmark closely reflects the asset classes the Pool invests in, and provides a more useful comparative to the Pool's performance. The Pool's return is after the deduction of fees and expenses, unlike the primary and blended benchmarks' returns. See the section Past Performance for the returns of other classes of units offered by the Pool.

There was progress made in rebalancing the labour market and returning inflation closer to central bank policy targets during the period. However, this progress was insufficient to satisfy central bankers, as proof was needed that this progress is sustainable. Overall, inflation broadly reaccelerated in recent months.

The US Federal Reserve Board (referred to as the *Fed*) indicated that it remains on track to start cutting interest rates in 2024. However, the Fed will likely do less cutting, and do it later than the market had been expecting. This shift in expectations was important given that the recent equity rebound started in November when the Fed signalled the end of monetary tightening, fuelling hopes of a rapid cycle of interest-rate reductions.

Economic growth held up well over the period. In Canada, after contracting in the third quarter, real gross domestic product (referred to as *GDP*) rebounded in the fourth quarter of 2023. The US economy continued to grow more than expected, according to the Atlanta Fed GDPNow indicator. Purchasing manager surveys showed improvements in many countries.

Meanwhile, the global equity market continued to be driven by the surprising strength in growth within the information technology sector, while enthusiasm for artificial intelligence boosted the outlook for this sector.

Underweight exposures to US and international equities detracted from the Pool's performance. Equity markets benefited from the decline in inflation that led to the perception that an economic "soft landing" could be achieved without pushing the economy into recession. An overweight allocation to fixed income securities also detracted from the Pool's performance. Growth remained resilient and while inflation declined, it remained above target. Bond yields moved higher at the beginning of the period but later declined as it became clear central banks were nearing the end of their monetary tightening cycles.

The Pool's underweight allocation to Canadian equities was eliminated. The Portfolio Advisor's view on equities remains cautious, but progress was made on rebalancing the labour market and inflation. The Pool's tactical underweight allocation to equities was reduced by reallocating cash into Canadian equities. The Portfolio Advisor believes that Canada's valuation appears more positive than the US. However, Canada is also a cyclical market that depends on the US economy. This tempers optimism in the near term, but could set the stage for outperformance in the longer term.

The Pool's overweight exposure to Canadian fixed income was reduced. Bond yields have fallen substantially, primarily in response to weaker-than-expected inflation data. Weaker inflation data also caused market participants to increase the number of interest rate cuts they expect to see in 2024 from the Bank of Canada and the Fed. The Portfolio Advisor considers current market pricing of both central banks to be too aggressive, given the distance still to travel on inflation.

#### **Recent Developments**

The level of geopolitical risk disrupted the global economy and financial markets in unprecedented and unpredictable ways. This has resulted in significant volatility and uncertainty in financial markets. It is unclear what further actions may be taken by governments and the resulting impact on global economies, businesses and financial markets. Inflation has increased in many markets across the globe, leading central banks to raise interest rates in order to counter rapidly rising prices. These factors may adversely affect the Pool's performance. The Manager continues to monitor ongoing developments and the impact to investment strategies.

#### **Related Party Transactions**

Canadian Imperial Bank of Commerce (referred to as *CIBC*) and its affiliates have the following roles and responsibilities with respect to the Pool, and receive the fees described below in connection with their roles and responsibilities.

Manager, Trustee, and Portfolio Advisor of the Pool
CAMI, a wholly-owned subsidiary of CIBC, is the Pool's Manager,
Trustee, and Portfolio Advisor. As Manager, CAMI receives management
fees with respect to the Pool's day-to-day business and operations,
calculated based on the net asset value of each respective class of
units of the Pool as described in Management Fees.

The Manager pays the Pool's operating expenses (other than certain Pool costs) in respect of the classes of units of the Pool (except Class O unit), which may include but are not limited to, operating and administrative costs; regulatory fees; audit, and legal fees and expenses; trustee, safekeeping, custodial, and any agency fees; and investor servicing costs and costs of unitholder reports, prospectuses, Fund Facts, and other reports, in exchange for the Pool paying a fixed rate administration fee (plus applicable GST/HST) to the Manager with respect to those classes of units. For Class O units, no fixed administration fee will be charged. The Manager pays the Pool's operating expenses (other than certain Pool costs) allocated to Class O units of the Pool. The fixed administration fee payable by the Pool, may, in any particular period, exceed or be lower than the expenses we incur in providing such services to the Pool.

As Trustee, CAMI holds title to the Pool's property (cash and securities) on behalf of its unitholders. As Portfolio Advisor, CAMI provides, or arranges to provide for, investment advice and portfolio management services to the Pool. CAMI also compensates dealers in connection with their marketing activities regarding the Pool. From time to time, CAMI may invest in units of the Pool.

#### Distributor

Dealers and other firms sell units of the Pool to investors. These dealers and other firms include CAMI's related dealers such as the CIBC Investor's Edge discount brokerage division of CIBC Investor

Services Inc. (referred to as *CIBC ISI*), the CIBC Imperial Service division of CIBC ISI, and the CIBC Wood Gundy division of CIBC World Markets Inc. (referred to as *CIBC WM*). CIBC ISI and CIBC WM are wholly-owned subsidiaries of CIBC.

CAMI may pay sales commissions and trailing commissions to these dealers and firms in connection with the sale of units of the Pool. These dealers and other firms may pay a portion of these sales commissions and trailing commissions to their advisors who sell units of the Pool to investors.

#### Brokerage Arrangements and Soft Dollars

The Portfolio Advisor or any portfolio sub-advisors make decisions, including the selection of markets and dealers and the negotiation of commissions, with respect to the purchase and sale of portfolio securities, certain derivative products and the execution of portfolio transactions. Brokerage business may be allocated by the Portfolio Advisor or any portfolio sub-advisor(s) to CIBC WM and CIBC World Markets Corp., each a subsidiary of CIBC. CIBC WM and CIBC World Markets Corp. may also earn spreads on the sale of fixed income securities, other securities, and certain derivative products to the Pool. A spread is the difference between the bid and ask prices for a security in the applicable marketplace, with respect to the execution of portfolio transactions. The spread will differ based upon various factors such as the nature and liquidity of the security.

Dealers, including CIBC WM and CIBC World Markets Corp., may furnish goods and services, other than order execution, to the Portfolio Advisor or any portfolio sub-advisor(s) when they process trades through them. These types of goods and services for which the Portfolio Advisor or a portfolio sub-advisor may direct brokerage commissions are research goods and services and order execution goods and services, and are referred to in the industry as "soft-dollar" arrangements. These goods and services received through soft dollar arrangements assist the Portfolio Advisor or any portfolio sub-advisor(s) with investment decision-making services for the Pool, or relate directly to the execution of portfolio transactions on behalf of the Pool. As per the terms of the portfolio advisory agreement and portfolio sub-advisory agreements, such soft dollar arrangements are in compliance with applicable laws.

During the period, the Pool paid brokerage commissions and other fees of \$449 to CIBC WM; the Pool did not pay any brokerage commissions or other fees to CIBC World Markets Corp. Spreads associated with fixed income and other securities are not ascertainable and, for that reason, cannot be included when determining these amounts.

#### Pool Transactions

The Pool may enter into one or more of the following transactions (referred to as the *Related Party Transactions*) in reliance on the standing instructions issued by the Independent Review Committee (referred to as the *IRC*):

- invest in or hold equity securities of CIBC or issuers related to a portfolio sub-advisor;
- invest in or hold non-exchange-traded debt securities of CIBC or an issuer related to CIBC, with terms-to-maturity of 365 days or more, issued in a primary offering and in the secondary market;

- make an investment in the securities of an issuer for which CIBC WM, CIBC World Markets Corp., or any affiliate of CIBC (referred to as a Related Dealer or the Related Dealers) acts as an underwriter during the offering of the securities or at any time during the 60-day period following the completion of the offering of such securities (in the case of a "private placement" offering, in accordance with the Private Placement Relief Order and the policies and procedures relating to such investment);
- purchase equity or debt securities from, or sell them to, a Related Dealer, where it is acting as principal;
- undertake currency and currency derivative transactions where a related party is the counterparty;
- purchase securities from or sell securities to another investment fund or a managed account managed by the Manager or an affiliate (referred to as inter-fund trades or cross-trades); and
- engage in in-specie transfers by receiving portfolio securities from, or delivering portfolio securities to, a managed account or another investment fund managed by the Manager or an affiliate, in respect of a purchase or redemption of units of the Pool, subject to certain conditions.

At least annually, the IRC reviews the Related Party Transactions for which they have issued standing instructions. The IRC is required to advise the Canadian securities regulatory authorities, after a matter has been referred to or reported to it by the Manager, if it determines that an investment decision was not made in accordance with conditions imposed by securities legislation or the IRC in any Related Party Transactions requiring its approval.

#### Custodian

CIBC Mellon Trust Company is the custodian of the Pool (referred to as the *Custodian*). The Custodian holds cash and securities for the Pool and ensures that those assets are kept separate from any other cash or securities that the Custodian might be holding. The Custodian also provides other services to the Pool including record-keeping and processing foreign exchange transactions. The fees and spreads for the services of the Custodian are paid by the Manager. CIBC owns a 50% interest in the Custodian.

#### Service Provider

CIBC Mellon Global Securities Services Company Inc. (referred to as CIBC GSS) provides certain services to the Pool, including securities lending, fund accounting and reporting, and portfolio valuation. Such servicing fees are paid by the Manager. CIBC indirectly owns a 50% interest in CIBC GSS.

### **Financial Highlights**

The following tables show selected key financial information about the Pool and are intended to help you understand the Pool's financial performance for the period ended February 29, 2024 and August 31 of any other period(s) shown.

The Pool's Net Assets per Unit1 - Premiu	ım Clas	s Units								Inception d	ate: N	lay 20, 2016
		2024		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	9.37	\$	9.25	\$	11.17	\$	10.22	\$	10.34	\$	10.11
Increase (decrease) from operations:												
Total revenue	\$	0.23	\$	0.32	\$	0.29	\$	0.30	\$	0.30	\$	0.31
Total expenses		(0.10)		(0.19)		(0.21)		(0.22)		(0.21)		(0.21)
Realized gains (losses) for the period		0.02		(0.12)		0.45		0.49		0.23		0.02
Unrealized gains (losses) for the period	Φ.	0.29	•	0.36	Φ.	(1.55)	Φ.	0.64	Φ.	(0.14)	•	0.20
Total increase (decrease) from operations <sup>2</sup>	\$	0.44	\$	0.37	\$	(1.02)	\$	1.21	\$	0.18	\$	0.32
Distributions: From income (excluding dividends)	\$	0.09	\$	0.07	\$	0.09	\$	0.02	\$	0.12	\$	0.01
From dividends	Ψ	0.09	Ψ	0.07	Ψ	0.03	Ψ	0.02	Ψ	0.12	Ψ	0.01
From capital gains		-		0.13		0.78		0.23		0.22		0.15
Return of capital		_		_		_		_		_		
Total Distributions <sup>3</sup>	\$	0.13	\$	0.24	\$	0.91	\$	0.27	\$	0.38	\$	0.16
Net Assets, end of period	\$	9.73	\$	9.37	\$	9.25	\$	11.17	\$	10.22	\$	10.34
Ratios and Supplemental Data - Premiur	m Class	Unito										
Natios and Supplemental Data - Fremiul	II Glass	2024		2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	3,311	\$	4,116	\$	5,321	\$	5,610	\$	5,623	\$	7,416
Number of Units Outstanding <sup>4</sup>	Ψ	340,247	Ψ	439,134	Ψ	575,067	Ψ	502,145	Ψ	550,288	Ψ	716,886
Management Expense Ratio <sup>5</sup>		2.03%*		2.06%		2.09%		2.09%		2.08%		2.06%
Management Expense Ratio before waivers or		2.0370		2.0070		2.0370		2.0370		2.0070		2.0070
absorptions <sup>6</sup>		2.03%*		2.06%		2.09%		3.33%		3.11%		2.71%
Trading Expense Ratio <sup>7</sup>		0.05%*		0.03%		0.03%		0.04%		0.08%		0.19%
Portfolio Turnover Rate <sup>8</sup>		16.72%		51.79%		27.36%		31.39%		30.49%		54.68%
Net Asset Value per Unit	\$	9.73	\$	9.37	\$	9.25	\$	11.17	\$	10.22	\$	10.34
												04 0040
The Pool's Net Assets per Unit1 - Premiu	ım-T4 C										ate: N	lay 31, 2016
·	ım-T4 C	Class Units 2024		2023		2022		2021		Inception d	ate: N	2019
Net Assets, beginning of period	um-T4 C		\$	2023 8.77	\$	2022 10.16	\$	2021 9.42	\$		ate: N	
Net Assets, beginning of period Increase (decrease) from operations:	\$	8.70	<u> </u>	8.77		10.16		9.42		2020 9.58	\$	2019 9.55
Net Assets, beginning of period Increase (decrease) from operations: Total revenue		2024 8.70 0.23	\$	8.77 0.28	\$	10.16	\$	9.42	\$	2020 9.58 0.27		2019 9.55 0.29
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses	\$	2024 8.70 0.23 (0.09)	<u> </u>	8.77 0.28 (0.18)		10.16 0.28 (0.20)		9.42 0.29 (0.20)		2020 9.58 0.27 (0.19)	\$	2019 9.55 0.29 (0.20)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	\$	2024 8.70 0.23 (0.09) 0.02	<u> </u>	0.28 (0.18) (0.11)		0.28 (0.20) 0.42		9.42 0.29 (0.20) 0.45		9.58 0.27 (0.19) 0.16	\$	9.55 0.29 (0.20) 0.05
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	\$	2024 8.70 0.23 (0.09) 0.02 0.31	\$	0.28 (0.18) (0.11) 0.32	\$	0.28 (0.20) 0.42 (1.51)	\$	9.42 0.29 (0.20) 0.45 0.58	\$	2020 9.58 0.27 (0.19) 0.16 (0.02)	\$	2019 9.55 0.29 (0.20) 0.05 0.26
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup>	\$	2024 8.70 0.23 (0.09) 0.02	<u> </u>	0.28 (0.18) (0.11)		0.28 (0.20) 0.42		9.42 0.29 (0.20) 0.45		9.58 0.27 (0.19) 0.16	\$	9.55 0.29 (0.20) 0.05
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions:	\$ \$	2024 8.70 0.23 (0.09) 0.02 0.31 0.47	\$	0.28 (0.18) (0.11) 0.32 0.31	\$	0.28 (0.20) 0.42 (1.51) (1.01)	\$	9.42 0.29 (0.20) 0.45 0.58 1.12	\$	2020 9.58 0.27 (0.19) 0.16 (0.02) 0.22	\$	2019 9.55 0.29 (0.20) 0.05 0.26 0.40
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup>	\$	2024 8.70 0.23 (0.09) 0.02 0.31	\$	0.28 (0.18) (0.11) 0.32	\$	0.28 (0.20) 0.42 (1.51)	\$	9.42 0.29 (0.20) 0.45 0.58	\$	2020 9.58 0.27 (0.19) 0.16 (0.02)	\$	2019 9.55 0.29 (0.20) 0.05 0.26
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends)	\$ \$	2024 8.70 0.23 (0.09) 0.02 0.31 0.47	\$	0.28 (0.18) (0.11) 0.32 0.31	\$	0.28 (0.20) 0.42 (1.51) (1.01)	\$	9.42 0.29 (0.20) 0.45 0.58 1.12	\$	2020 9.58 0.27 (0.19) 0.16 (0.02) 0.22	\$	2019 9.55 0.29 (0.20) 0.05 0.26 0.40
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2024 8.70 0.23 (0.09) 0.02 0.31 0.47	\$	8.77 0.28 (0.18) (0.11) 0.32 0.31	\$	0.28 (0.20) 0.42 (1.51) (1.01)	\$	9.42 0.29 (0.20) 0.45 0.58 1.12 0.26	\$	2020 9.58 0.27 (0.19) 0.16 (0.02) 0.22	\$	2019 9.55 0.29 (0.20) 0.05 0.26 0.40 0.24 - 0.13
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains	\$ \$ \$	2024 8.70 0.23 (0.09) 0.02 0.31 0.47	\$	8.77 0.28 (0.18) (0.11) 0.32 0.31 0.23	\$	0.28 (0.20) 0.42 (1.51) (1.01)	\$	9.42 0.29 (0.20) 0.45 0.58 1.12 0.26	\$	2020 9.58 0.27 (0.19) 0.16 (0.02) 0.22 0.26	\$	2019 9.55 0.29 (0.20) 0.05 0.26 0.40 0.24
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2024 8.70 0.23 (0.09) 0.02 0.31 0.47 0.06 - - 0.12	\$ \$	8.77 0.28 (0.18) (0.11) 0.32 0.31 0.23 - 0.14	\$ \$	0.28 (0.20) 0.42 (1.51) (1.01) 0.27	\$ \$	9.42 0.29 (0.20) 0.45 0.58 1.12 0.26 - 0.13	\$ \$	2020 9.58 0.27 (0.19) 0.16 (0.02) 0.22 0.26 	\$ \$	2019 9.55 0.29 (0.20) 0.05 0.26 0.40 0.24 - 0.13
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period	\$ \$ \$ \$	2024 8.70 0.23 (0.09) 0.02 0.31 0.47 0.06 - 0.12 0.18 8.99	\$ \$	8.77 0.28 (0.18) (0.11) 0.32 0.31 0.23 - 0.14 0.37	\$ \$	0.28 (0.20) 0.42 (1.51) (1.01) 0.27 - 0.13 0.40	\$ \$	9.42 0.29 (0.20) 0.45 0.58 1.12 0.26 - 0.13 0.39	\$ \$	2020 9.58 0.27 (0.19) 0.16 (0.02) 0.22 0.26 - 0.12 0.38	\$ \$ \$ \$	2019 9.55 0.29 (0.20) 0.05 0.26 0.40 0.24 - 0.13 0.37
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	\$ \$ \$ \$	2024 8.70 0.23 (0.09) 0.02 0.31 0.47  0.06 - 0.12 0.18 8.99  ass Units	\$ \$	8.77  0.28 (0.18) (0.11) 0.32  0.31  0.23  - 0.14  0.37  8.70	\$ \$	0.28 (0.20) 0.42 (1.51) (1.01) 0.27 - - 0.13 0.40 8.77	\$ \$	9.42 0.29 (0.20) 0.45 0.58 1.12 0.26 - 0.13 0.39 10.16	\$ \$	2020 9.58 0.27 (0.19) 0.16 (0.02) 0.22 0.26 	\$ \$ \$ \$	2019 9.55 0.29 (0.20) 0.05 0.26 0.40 0.24 - 0.13 0.37 9.58
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premium	\$ \$ \$ \$ m-T4 CI	2024 8.70 0.23 (0.09) 0.02 0.31 0.47  0.06 - 0.12 0.18 8.99  ass Units 2024	\$ \$ \$	8.77  0.28 (0.18) (0.11) 0.32 0.31  0.23 0.14 0.37 8.70	\$ \$	0.28 (0.20) 0.42 (1.51) (1.01) 0.27 - - 0.13 0.40 8.77	\$ \$ \$	9.42  0.29 (0.20) 0.45 0.58  1.12  0.26  - 0.13 0.39 10.16	\$ \$	2020 9.58 0.27 (0.19) 0.16 (0.02) 0.22 0.26 - 0.12 0.38 9.42	\$ \$ \$ \$	2019 9.55 0.29 (0.20) 0.05 0.26 0.40 0.24 - 0.13 0.37
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premium Total Net Asset Value (000s)⁴	\$ \$ \$ \$	2024 8.70 0.23 (0.09) 0.02 0.31 0.47 0.06 - 0.12 0.18 8.99  ass Units 2024 -	\$ \$	8.77  0.28 (0.18) (0.11) 0.32 0.31  0.23 0.14 0.37 8.70	\$ \$	0.28 (0.20) 0.42 (1.51) (1.01) 0.27 - - 0.13 0.40 8.77	\$ \$	9.42  0.29 (0.20) 0.45 0.58 1.12  0.26 - 0.13 0.39 10.16	\$ \$	2020 9.58 0.27 (0.19) 0.16 (0.02) 0.22 0.26 	\$ \$ \$ \$	2019 9.55 0.29 (0.20) 0.05 0.26 0.40 0.24 - 0.13 0.37 9.58
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premiun Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴	\$ \$ \$ \$ m-T4 CI	2024 8.70 0.23 (0.09) 0.02 0.31 0.47  0.06 0.12 0.18 8.99  ass Units 2024 3	\$ \$ \$	8.77  0.28 (0.18) (0.11) 0.32 0.31  0.23 0.14 0.37 8.70  2023 - 3	\$ \$	10.16  0.28 (0.20) 0.42 (1.51) (1.01)  0.27  - 0.13 0.40 8.77	\$ \$ \$	9.42  0.29 (0.20) 0.45 0.58  1.12  0.26  - 0.13 0.39 10.16	\$ \$	2020 9.58 0.27 (0.19) 0.16 (0.02) 0.22 0.26 - 0.12 0.38 9.42 2020	\$ \$ \$ \$	2019 9.55 0.29 (0.20) 0.05 0.26 0.40 0.24 - 0.13 0.37 9.58
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premiun Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵	\$ \$ \$ \$ m-T4 CI	2024 8.70 0.23 (0.09) 0.02 0.31 0.47 0.06 - 0.12 0.18 8.99  ass Units 2024 -	\$ \$ \$	8.77  0.28 (0.18) (0.11) 0.32 0.31  0.23 0.14 0.37 8.70	\$ \$	0.28 (0.20) 0.42 (1.51) (1.01) 0.27 - - 0.13 0.40 8.77	\$ \$ \$	9.42  0.29 (0.20) 0.45 0.58 1.12  0.26 - 0.13 0.39 10.16	\$ \$	2020 9.58 0.27 (0.19) 0.16 (0.02) 0.22 0.26 	\$ \$ \$ \$	2019 9.55 0.29 (0.20) 0.05 0.26 0.40 0.24 - 0.13 0.37 9.58
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premiun Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴	\$ \$ \$ \$ m-T4 CI	2024 8.70 0.23 (0.09) 0.02 0.31 0.47  0.06 0.12 0.18 8.99  ass Units 2024 3	\$ \$ \$	8.77  0.28 (0.18) (0.11) 0.32 0.31  0.23 0.14 0.37 8.70  2023 - 3	\$ \$	10.16  0.28 (0.20) 0.42 (1.51) (1.01)  0.27  - 0.13 0.40 8.77	\$ \$ \$	9.42  0.29 (0.20) 0.45 0.58  1.12  0.26  - 0.13 0.39 10.16	\$ \$	2020 9.58 0.27 (0.19) 0.16 (0.02) 0.22 0.26 - 0.12 0.38 9.42 2020	\$ \$ \$ \$	2019 9.55 0.29 (0.20) 0.05 0.26 0.40 0.24 - 0.13 0.37 9.58
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premiun Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or	\$ \$ \$ \$ m-T4 CI	2024 8.70 0.23 (0.09) 0.02 0.31 0.47  0.06 0.12 0.18 8.99  ass Units 2024 3 2.09%*	\$ \$ \$	8.77  0.28 (0.18) (0.11) 0.32 0.31  0.23 0.14 0.37 8.70  2023 - 3 2.09%	\$ \$	10.16  0.28 (0.20) 0.42 (1.51) (1.01)  0.27 0.13 0.40 8.77  2022 - 3 2.06%	\$ \$ \$	9.42  0.29 (0.20) 0.45 0.58 1.12  0.26 - 0.13 0.39 10.16  2021 - 3 2.07%	\$ \$	2020 9.58 0.27 (0.19) 0.16 (0.02) 0.22 0.26 	\$ \$ \$ \$	2019 9.55 0.29 (0.20) 0.05 0.26 0.40 0.24 - 0.13 0.37 9.58
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premiun Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ m-T4 CI	2024 8.70 0.23 (0.09) 0.02 0.31 0.47  0.06 0.12 0.18 8.99  ass Units 2024 3 2.09%*	\$ \$ \$	8.77  0.28 (0.18) (0.11) 0.32 0.31  0.23 0.14 0.37 8.70  2023 - 3 2.09%	\$ \$	10.16  0.28 (0.20) 0.42 (1.51) (1.01)  0.27 - 0.13 0.40 8.77  2022 - 3 2.06% 2.15%	\$ \$ \$	9.42  0.29 (0.20) 0.45 0.58  1.12  0.26  - 0.13 0.39 10.16  2021  - 3 2.07%	\$ \$	2020 9.58 0.27 (0.19) 0.16 (0.02) 0.22 0.26 	\$ \$ \$ \$	2019 9.55 0.29 (0.20) 0.05 0.26 0.40 0.24 - 0.13 0.37 9.58 2019 - 3 2.07% 2.17%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Premiun Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio7	\$ \$ \$ \$ m-T4 CI	2024 8.70 0.23 (0.09) 0.02 0.31 0.47  0.06 0.12 0.18 8.99  ass Units 2024 3 2.09%* 0.05%*	\$ \$ \$	8.77  0.28 (0.18) (0.11) 0.32  0.31  0.23  - 0.14  0.37  8.70  2023  - 3 2.09%  0.03%	\$ \$	10.16  0.28 (0.20) 0.42 (1.51) (1.01)  0.27 0.13 0.40 8.77  2022 - 3 2.06% 2.15% 0.03%	\$ \$ \$	9.42  0.29 (0.20) 0.45 0.58 1.12  0.26 - 0.13 0.39 10.16  2021 - 3 2.07% 2.17% 0.04%	\$ \$	2020 9.58 0.27 (0.19) 0.16 (0.02) 0.22 0.26 	\$ \$ \$ \$	2019 9.55 0.29 (0.20) 0.05 0.26 0.40 0.24 - 0.13 0.37 9.58 2019 - 3 2.07% 2.17% 0.19%

Net Assets, beginning of period         \$ 7.43         \$ 7.61         \$ 9.18         \$ 8.70         \$ 9.02         \$           Increase (decrease) from operations:         Total revenue         \$ 0.16         \$ 0.26         \$ 0.24         \$ 0.25         \$ 0.27         \$	0.28 (0.19) 0.03 0.24 0.36	\$ \$	2020 9.02 0.27 (0.18) 0.23 (0.46)		8.70 0.25		2022		0000		1400 011110	u • •	
Increase (decrease) from operations:   Total revenue	0.28 (0.19) 0.03 0.24 0.36	\$	0.27 (0.18) 0.23 (0.46)		0.25				2023		2024		·
Total revenue         \$ 0.16         \$ 0.26         \$ 0.24         \$ 0.25         \$ 0.27         \$ 1027           Total expenses         (0.08)         (0.16)         (0.17)         (0.18)         (0.18)           Realized gains (losses) for the period         (0.02)         (0.09)         0.39         0.41         0.23           Unrealized gains (losses) for the period         0.23         0.29         (1.32)         0.55         (0.46)           Total increase (decrease) from operations²         \$ 0.29         \$ 0.30         \$ (0.86)         \$ 1.03         \$ (0.14)         \$           Distributions:           From income (excluding dividends)         \$ 0.09         \$ 0.31         \$ 0.38         \$ 0.36         \$ 0.39         \$           From dividends         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.05         0.05         0.05         0.05         0.05         0.05         0.05         0.05         0.05         0.05         0.05         0.01         0.01         0.01         0.01         0.08         0.08         0.08         0.08         0.08         0.08         0.08         0.	(0.19) 0.03 0.24 0.36 0.35 0.02	\$	(0.18) 0.23 (0.46)	\$		\$	9.18	\$	7.61	\$	7.43	\$	Net Assets, beginning of period
Total expenses         (0.08)         (0.16)         (0.17)         (0.18)         (0.18)           Realized gains (losses) for the period         (0.02)         (0.09)         0.39         0.41         0.23           Unrealized gains (losses) for the period         0.23         0.29         (1.32)         0.55         (0.46)           Total increase (decrease) from operations²         \$ 0.29         \$ 0.30         \$ (0.86)         \$ 1.03         \$ (0.14)         \$           Distributions:           From income (excluding dividends)         \$ 0.09         \$ 0.31         \$ 0.38         \$ 0.36         \$ 0.39         \$           From dividends         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.05         0.05         0.05         0.05         0.05         0.05         0.05         0.05         0.05         0.05         0.01         0.01         0.01         0.01         0.08         0.08         0.05         0.05         0.05         0.05         0.05         0.05         0.05         0.05         0.05         0.05         0.05         0.05         0.05         0.05	(0.19) 0.03 0.24 0.36 0.35 0.02	\$	(0.18) 0.23 (0.46)	\$									Increase (decrease) from operations:
Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) for the period 0.23 0.29 (1.32) 0.55 (0.46)         0.41 0.23 (0.46)           Total increase (decrease) from operations²         0.29 \$ 0.30 \$ (0.86) \$ 1.03 \$ (0.14) \$           Distributions:         0.09 \$ 0.31 \$ 0.38 \$ 0.36 \$ 0.39 \$           From income (excluding dividends)         0.01 0.01 0.01 0.01 0.01 0.01         0.01 0.01 0.01 0.01           From capital gains         - 0.04 0.33 0.06 0.05 0.05 0.05           Return of capital         0.12 0.11 - 0.11 - 0.11 0.08           Total Distributions³         0.22 \$ 0.47 \$ 0.72 \$ 0.54 \$ 0.53 \$	0.03 0.24 0.36 0.35 0.02		0.23 (0.46)			\$		\$		\$		\$	
Unrealized gains (losses) for the period         0.23         0.29         (1.32)         0.55         (0.46)           Total increase (decrease) from operations²         \$ 0.29         \$ 0.30         \$ (0.86)         \$ 1.03         \$ (0.14)         \$           Distributions:         ***	0.24 0.36 0.35 0.02		(0.46)		' '								
Total increase (decrease) from operations²         \$ 0.29         \$ 0.30         \$ (0.86)         \$ 1.03         \$ (0.14)         \$           Distributions:         From income (excluding dividends)         \$ 0.09         \$ 0.31         \$ 0.38         \$ 0.36         \$ 0.39         \$           From dividends         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.05         0.05         0.05         0.05         0.08         0.08         0.08         0.08         0.08         0.05         0.53         \$         0.53	0.36 0.35 0.02								' '		\ /		
Distributions:         From income (excluding dividends)         \$ 0.09         \$ 0.31         \$ 0.38         \$ 0.36         \$ 0.39         \$ From dividends           From dividends         0.01         0.05         0.05         0.05         0.05         0.08         0.08         0.08         0.08         0.05         0.05         0.05         0.05         0.05         0.08         0.05         0.05         0.05         0.05         0.05         0.08         0.08         0.05         0.05         0.05         0.05         0.05         0.05         0.08         0.06         0.05         0.08         0.06         0.05         0.08         0.06         0.05         0.08         0.06         0.05         0.08         0.06         0.05         0.08         0.06         0.05         0.06         0.05         0.06         0.05         0.06         0.05         0.06         0.05         0.06         0.06         0.06         0.08         0.06         0.08         <	0.35 0.02		(*****/	\$		\$		\$		\$		\$	
From dividends         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.05         0.05         0.05         0.05         0.05         0.01         0.01         0.08         0.08         0.08         0.02         0.04         0.02         0.72         0.72         0.54         0.53         \$	0.02	\$				· ·	(5155)	· ·			0.20	· ·	, , ,
From capital gains         -         0.04         0.33         0.06         0.05           Return of capital         0.12         0.11         -         0.11         0.08           Total Distributions³         \$ 0.22         \$ 0.47         \$ 0.72         \$ 0.54         \$ 0.53         \$				\$		\$		\$		\$		\$	` ,
Return of capital         0.12         0.11         -         0.11         0.08           Total Distributions³         \$ 0.22         \$ 0.47         \$ 0.72         \$ 0.54         \$ 0.53         \$													
Total Distributions <sup>3</sup> \$ 0.22 \$ 0.47 \$ 0.72 \$ 0.54 \$ 0.53 \$	0.06 0.11												
\$ 0.12 \$ 0.11 \$ 0.10 \$	0.54	\$		\$		\$		\$		\$		\$	<u> </u>
	9.02	·				· ·					-		
γ 1.50 ψ 1.45 φ 1.01 ψ 5.10 ψ 0.70 ψ	9.02	Ψ	0.70	Ψ	9.10	Ψ	7.01	Ψ	7.43	Ψ	1.50	φ	net Assets, end of period
Ratios and Supplemental Data - Premium-T6 Class Units											ass Units	m-T6 Cla	Ratios and Supplemental Data - Premiu
2024 2023 2022 2021 2020	2019		2020		2021		2022		2023				
Total Net Asset Value (000s) <sup>4</sup> \$ 60 \$ 134 \$ 138 \$ 166 \$ 157 \$	230	\$	157	\$	166	\$	138	\$	134	\$	60	\$	Total Net Asset Value (000s) <sup>4</sup>
	25,498		18,103		18,103		18,103		18,103		7,928		Number of Units Outstanding <sup>4</sup>
Management Expense Ratio⁵         2.10% <sup>*</sup> 2.08%         2.08%         2.09%         2.09%	2.08%		2.09%		2.09%		2.08%		2.08%		2.10%*		Management Expense Ratio <sup>5</sup>
Management Expense Ratio before waivers or													
·	2.90%												
	0.19%												
	9.02				31.39%	•			51./9%		10.72%		Portiono lurnover Rate <sup>s</sup>
The Pool's Net Assets per Unit¹ - Class F-Premium Units  2024 2023 2022 2021 2020	2019		0.70	\$	9.18	\$	7.61	\$	7.43	\$	7.58	\$	Net Asset Value per Unit
	10.31		Inception da		2021		2022		2023	•	7.58 um Units 2024	F-Premi	The Pool's Net Assets per Unit <sup>1</sup> - Class
		te: May 2	Inception da	\$		\$		\$		\$	7.58 um Units		The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period
T THE T THE T	0.31	\$	2020 10.61	\$	2021 10.49	\$	2022 11.49	\$	2023 9.49	\$	7.58 um Units 2024 9.26	F-Premi	The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations:
	0.31 (0.10)		2020 10.61		2021 10.49 0.34		2022 11.49 0.31		2023 9.49 0.29	•	7.58  um Units  2024  9.26  0.23	F-Premi	The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue
Nealized gains (1055e5) for the period 0.05 (0.19) 0.53 0.50 0.24		\$	2020 10.61	\$	2021 10.49	\$	2022 11.49	\$	2023 9.49	\$	7.58 um Units 2024 9.26	F-Premi	The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue
Unrealized gains (losses) for the period         0.33         0.12         (1.63)         0.69         (0.19)	(0.10)	\$	2020 10.61 0.30 (0.09) 0.24	\$	2021 10.49 0.34 (0.09) 0.56	\$	2022 11.49 0.31 (0.09) 0.53 (1.63)	\$	2023 9.49 0.29 (0.08) (0.19) 0.12	\$	7.58  um Units  2024  9.26  0.23 (0.04) 0.03	F-Premi	The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period
Unrealized gains (losses) for the period         0.33         0.12         (1.63)         0.69         (0.19)           Total increase (decrease) from operations <sup>2</sup> \$ 0.55         \$ 0.14         \$ (0.88)         \$ 1.50         \$ 0.26         \$	(0.10) 0.03	\$	2020 10.61 0.30 (0.09) 0.24 (0.19)	\$	2021 10.49 0.34 (0.09) 0.56 0.69	\$	2022 11.49 0.31 (0.09) 0.53 (1.63)	\$	2023 9.49 0.29 (0.08) (0.19) 0.12	\$	7.58  um Units  2024  9.26  0.23 (0.04) 0.03 0.33	F-Premi	The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup>
Unrealized gains (losses) for the period         0.33         0.12         (1.63)         0.69         (0.19)           Total increase (decrease) from operations²         \$ 0.55         \$ 0.14         \$ (0.88)         \$ 1.50         \$ 0.26         \$           Distributions:	(0.10) 0.03 0.25 0.49	\$ \$	2020 10.61 0.30 (0.09) 0.24 (0.19) 0.26	\$	2021 10.49 0.34 (0.09) 0.56 0.69 1.50	\$ \$	2022 11.49 0.31 (0.09) 0.53 (1.63) (0.88)	\$ \$	2023 9.49 0.29 (0.08) (0.19) 0.12 0.14	\$ \$	7.58  um Units  2024  9.26  0.23 (0.04) 0.03 0.33 0.55	F-Premi	The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions:
Unrealized gains (losses) for the period         0.33         0.12         (1.63)         0.69         (0.19)           Total increase (decrease) from operations²         \$ 0.55         \$ 0.14         \$ (0.88)         \$ 1.50         \$ 0.26         \$           Distributions:         From income (excluding dividends)         \$ 0.14         \$ 0.22         \$ 0.18         \$ 0.11         \$ 0.19         \$	(0.10) 0.03 0.25	\$ \$	0.30 (0.09) 0.24 (0.19) 0.26	\$	2021 10.49 0.34 (0.09) 0.56 0.69 1.50	\$ \$	2022 11.49 0.31 (0.09) 0.53 (1.63) (0.88)	\$ \$	2023 9.49 0.29 (0.08) (0.19) 0.12 0.14	\$ \$	7.58  um Units  2024  9.26  0.23 (0.04) 0.03 0.33 0.55  0.14	F-Premi	The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends)
Unrealized gains (losses) for the period         0.33         0.12         (1.63)         0.69         (0.19)           Total increase (decrease) from operations²         \$ 0.55         \$ 0.14         \$ (0.88)         \$ 1.50         \$ 0.26         \$           Distributions:	(0.10) 0.03 0.25 0.49	\$ \$	0.30 (0.09) 0.24 (0.19) 0.26	\$	2021 10.49 0.34 (0.09) 0.56 0.69 1.50	\$ \$	2022 11.49 0.31 (0.09) 0.53 (1.63) (0.88) 0.18 0.06	\$ \$	2023 9.49 0.29 (0.08) (0.19) 0.12 0.14 0.22 0.06	\$ \$	7.58  um Units 2024 9.26 0.23 (0.04) 0.03 0.33 0.55 0.14 0.04	F-Premi	The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends
Unrealized gains (losses) for the period         0.33         0.12         (1.63)         0.69         (0.19)           Total increase (decrease) from operations²         \$ 0.55         \$ 0.14         \$ (0.88)         \$ 1.50         \$ 0.26         \$           Distributions:         From income (excluding dividends)         \$ 0.14         \$ 0.22         \$ 0.18         \$ 0.11         \$ 0.19         \$           From dividends         0.04         0.06         0.06         0.04         0.06           From capital gains         -         0.42         0.84         0.23         0.25           Return of capital         -         -         -         -         -         -         -	(0.10) 0.03 0.25 0.49 0.07 - 0.16 -	\$ \$ \$	0.30 (0.09) 0.24 (0.19) 0.26 0.19 0.06 0.25	\$ \$	2021 10.49 0.34 (0.09) 0.56 0.69 1.50 0.11 0.04 0.23	\$ \$	2022 11.49 0.31 (0.09) 0.53 (1.63) (0.88) 0.18 0.06 0.84	\$ \$	2023 9.49 0.29 (0.08) (0.19) 0.12 0.14 0.22 0.06 0.42	\$ \$ \$	7.58  um Units 2024 9.26 0.23 (0.04) 0.03 0.33 0.55 0.14 0.04	F-Premi	The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital
Unrealized gains (losses) for the period         0.33         0.12         (1.63)         0.69         (0.19)           Total increase (decrease) from operations²         \$ 0.55         \$ 0.14         \$ (0.88)         \$ 1.50         \$ 0.26         \$           Distributions:         From income (excluding dividends)         \$ 0.14         \$ 0.22         \$ 0.18         \$ 0.11         \$ 0.19         \$           From dividends         0.04         0.06         0.06         0.04         0.06           From capital gains         -         0.42         0.84         0.23         0.25           Return of capital         -         -         -         -         -         -         -           Total Distributions³         \$ 0.18         \$ 0.70         \$ 1.08         \$ 0.38         \$ 0.50         \$	0.10) 0.03 0.25 0.49 0.07 - 0.16 - 0.23	\$ \$ \$ \$	0.30 (0.09) 0.24 (0.19) 0.26 0.19 0.06 0.25 -	\$ \$	2021 10.49 0.34 (0.09) 0.56 0.69 1.50 0.11 0.04 0.23 -	\$ \$ \$	2022 11.49 0.31 (0.09) 0.53 (1.63) (0.88) 0.18 0.06 0.84 —	\$ \$ \$	2023 9.49 0.29 (0.08) (0.19) 0.12 0.14 0.22 0.06 0.42 - 0.70	\$ \$ \$	7.58  um Units 2024 9.26 0.23 (0.04) 0.03 0.33 0.55 0.14 0.04 0.18	F-Premi	The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup>
Unrealized gains (losses) for the period         0.33         0.12         (1.63)         0.69         (0.19)           Total increase (decrease) from operations²         \$ 0.55         \$ 0.14         \$ (0.88)         \$ 1.50         \$ 0.26         \$           Distributions:         From income (excluding dividends)         \$ 0.14         \$ 0.22         \$ 0.18         \$ 0.11         \$ 0.19         \$           From dividends         0.04         0.06         0.06         0.04         0.06           From capital gains         -         0.42         0.84         0.23         0.25           Return of capital         -         -         -         -         -         -         -           Total Distributions³         \$ 0.18         \$ 0.70         \$ 1.08         \$ 0.38         \$ 0.50         \$	(0.10) 0.03 0.25 0.49 0.07 - 0.16 -	\$ \$ \$ \$	0.30 (0.09) 0.24 (0.19) 0.26 0.19 0.06 0.25 -	\$ \$	2021 10.49 0.34 (0.09) 0.56 0.69 1.50 0.11 0.04 0.23 -	\$ \$ \$	2022 11.49 0.31 (0.09) 0.53 (1.63) (0.88) 0.18 0.06 0.84 —	\$ \$ \$	2023 9.49 0.29 (0.08) (0.19) 0.12 0.14 0.22 0.06 0.42 - 0.70	\$ \$ \$	7.58  um Units 2024 9.26 0.23 (0.04) 0.03 0.33 0.55 0.14 0.04 0.18	F-Premi	The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup>
Unrealized gains (losses) for the period         0.33         0.12         (1.63)         0.69         (0.19)           Total increase (decrease) from operations²         \$ 0.55         \$ 0.14         \$ (0.88)         \$ 1.50         \$ 0.26         \$           Distributions:         From income (excluding dividends)         \$ 0.14         \$ 0.22         \$ 0.18         \$ 0.11         \$ 0.19         \$           From dividends         0.04         0.06         0.06         0.04         0.06           From capital gains         -         0.42         0.84         0.23         0.25           Return of capital         -         -         -         -         -         -           Total Distributions³         \$ 0.18         \$ 0.70         \$ 1.08         \$ 0.38         \$ 0.50         \$           Net Assets, end of period         \$ 9.61         \$ 9.26         \$ 9.49         \$ 11.49         \$ 10.49         \$	0.10) 0.03 0.25 0.49 0.07 - 0.16 - 0.23	\$ \$ \$ \$	0.30 (0.09) 0.24 (0.19) 0.26 0.19 0.06 0.25 - 0.50	\$ \$	2021 10.49 0.34 (0.09) 0.56 0.69 1.50 0.11 0.04 0.23 - 0.38 11.49	\$ \$ \$	2022 11.49 0.31 (0.09) 0.53 (1.63) (0.88) 0.18 0.06 0.84 - 1.08 9.49	\$ \$ \$	2023 9.49 0.29 (0.08) (0.19) 0.12 0.14 0.22 0.06 0.42 - 0.70 9.26	\$ \$ \$	7.58  um Units  2024  9.26  0.23 (0.04) 0.03 0.33  0.55  0.14 0.04 0.18 9.61	F-Premii  \$ \$ \$ \$ \$	Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period
Unrealized gains (losses) for the period         0.33         0.12         (1.63)         0.69         (0.19)           Total increase (decrease) from operations²         \$ 0.55         \$ 0.14         \$ (0.88)         \$ 1.50         \$ 0.26         \$           Distributions:         From income (excluding dividends)         \$ 0.14         \$ 0.22         \$ 0.18         \$ 0.11         \$ 0.19         \$           From dividends         0.04         0.06         0.06         0.04         0.06           From capital gains         -         0.42         0.84         0.23         0.25           Return of capital         -         -         -         -         -         -           Total Distributions³         \$ 0.18         0.70         \$ 1.08         \$ 0.38         \$ 0.50         \$           Net Assets, end of period         \$ 9.61         \$ 9.26         \$ 9.49         \$ 11.49         \$ 10.49         \$           Ratios and Supplemental Data - Class F-Premium Units	(0.10) 0.03 0.25 0.49 0.07 - 0.16 - 0.23 10.61	\$ \$ \$ \$ \$	0.26 0.25 0.26 0.19 0.26 0.27 0.26 0.29 0.26 0.29 0.26	\$ \$ \$	2021 10.49 0.34 (0.09) 0.56 0.69 1.50 0.11 0.04 0.23  0.38 11.49	\$ \$ \$	2022 11.49 0.31 (0.09) 0.53 (1.63) (0.88) 0.18 0.06 0.84 	\$ \$ \$	2023 9.49 0.29 (0.08) (0.19) 0.12 0.14 0.22 0.06 0.42 - 0.70 9.26	\$ \$ \$	7.58  um Units 2024 9.26 0.23 (0.04) 0.03 0.33 0.55 0.14 0.04 0.18 9.61  m Units 2024	F-Premiu	The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F
Unrealized gains (losses) for the period         0.33         0.12         (1.63)         0.69         (0.19)           Total increase (decrease) from operations²         \$ 0.55         \$ 0.14         \$ (0.88)         \$ 1.50         \$ 0.26         \$           Distributions:         From income (excluding dividends)         \$ 0.14         \$ 0.22         \$ 0.18         \$ 0.11         \$ 0.19         \$           From dividends         0.04         0.06         0.06         0.04         0.06           From capital gains         -         0.42         0.84         0.23         0.25           Return of capital         -	0.10) 0.03 0.25 0.49 0.07 - 0.16 - 0.23 10.61	\$ \$ \$ \$ \$	0.26 0.25 0.26 0.19 0.26 0.19 0.26 0.25 0.25 0.50 10.49	\$ \$ \$	2021 10.49 0.34 (0.09) 0.56 0.69 1.50 0.11 0.04 0.23  0.38 11.49	\$ \$ \$	2022 11.49 0.31 (0.09) 0.53 (1.63) (0.88) 0.18 0.06 0.84  1.08 9.49	\$ \$ \$	2023 9.49 0.29 (0.08) (0.19) 0.12 0.14 0.22 0.06 0.42  0.70 9.26	\$ \$ \$	7.58  um Units 2024 9.26 0.23 (0.04) 0.03 0.33 0.55 0.14 0.04 0.18 9.61  m Units 2024 402	F-Premiu	The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F
Unrealized gains (losses) for the period 0.33 0.12 (1.63) 0.69 (0.19)  Total increase (decrease) from operations² \$ 0.55 \$ 0.14 \$ (0.88) \$ 1.50 \$ 0.26 \$  Distributions:  From income (excluding dividends) \$ 0.14 \$ 0.22 \$ 0.18 \$ 0.11 \$ 0.19 \$  From dividends 0.04 0.06 0.06 0.04 0.06  From capital gains	0.10 0.03 0.25 0.49 0.07 - 0.16 - 0.23 10.61 2019 9,372 33,601	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	0.00 0.24 (0.19) 0.26 0.25 - 0.50 10.49 0.4659 444,013	\$ \$ \$	2021 10.49 0.34 (0.09) 0.56 0.69 1.50 0.11 0.04 0.23  0.38 11.49 2021 1,860 161,842	\$ \$ \$	2022 11.49 0.31 (0.09) 0.53 (1.63) (0.88) 0.18 0.06 0.84 	\$ \$ \$	2023 9.49 0.29 (0.08) (0.19) 0.12 0.14 0.22 0.06 0.42 - 0.70 9.26 2023 352 38,014	\$ \$ \$	7.58  um Units 2024 9.26  0.23 (0.04) 0.03 0.33 0.55  0.14 0.04 0.18 9.61  m Units 2024 402 41,771	F-Premiu	The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F
Unrealized gains (losses) for the period 0.33 0.12 (1.63) 0.69 (0.19)  Total increase (decrease) from operations² \$ 0.55 \$ 0.14 \$ (0.88) \$ 1.50 \$ 0.26 \$  Distributions:  From income (excluding dividends) \$ 0.14 \$ 0.22 \$ 0.18 \$ 0.11 \$ 0.19 \$ From dividends 0.04 0.06 0.06 0.04 0.06 From capital gains - 0.42 0.84 0.23 0.25 Return of capital	0.10) 0.03 0.25 0.49 0.07 - 0.16 - 0.23 10.61	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	0.00 0.24 (0.19) 0.26 0.25 - 0.50 10.49 0.4659 444,013	\$ \$ \$	2021 10.49 0.34 (0.09) 0.56 0.69 1.50 0.11 0.04 0.23  0.38 11.49 2021 1,860 161,842	\$ \$ \$	2022 11.49 0.31 (0.09) 0.53 (1.63) (0.88) 0.18 0.06 0.84 	\$ \$ \$	2023 9.49 0.29 (0.08) (0.19) 0.12 0.14 0.22 0.06 0.42 - 0.70 9.26 2023 352 38,014	\$ \$ \$	7.58  um Units 2024 9.26  0.23 (0.04) 0.03 0.33 0.55  0.14 0.04 0.18 9.61  m Units 2024 402 41,771	F-Premiu \$ \$ \$ \$	The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup>
Unrealized gains (losses) for the period 0.33 0.12 (1.63) 0.69 (0.19)  Total increase (decrease) from operations² \$ 0.55 \$ 0.14 \$ (0.88) \$ 1.50 \$ 0.26 \$  Distributions:  From income (excluding dividends) \$ 0.14 \$ 0.22 \$ 0.18 \$ 0.11 \$ 0.19 \$ From dividends 0.04 0.06 0.06 0.06 0.04 0.06 From capital gains 0.25 0.25 Return of capital 0.28 0.28 0.28 0.25 Return of capital 0.29 0.29 0.29 0.29 0.29 0.29 0.29 0.29	0.10 0.03 0.25 0.49 0.07 - 0.16 - 0.23 10.61 2019 9,372 33,601	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	0.00 (0.09) (0.24 (0.19) (0.26 (0.25 (0.50) 10.49 (0.49) (0.49 (0.49) (0.25 (0.50) 10.49 (0.465) (0.4659 (0.4659) (0.95%)	\$ \$ \$	2021 10.49 0.34 (0.09) 0.56 0.69 1.50 0.11 0.04 0.23  0.38 11.49 2021 1,860 161,842 0.96%	\$ \$ \$	2022 11.49 0.31 (0.09) 0.53 (1.63) (0.88) 0.18 0.06 0.84  1.08 9.49 2022 1,170 123,286 0.95%	\$ \$ \$	2023 9.49 0.29 (0.08) (0.19) 0.12 0.14 0.22 0.06 0.42 - 0.70 9.26 2023 352 38,014 0.92%	\$ \$ \$	7.58  um Units 2024 9.26  0.23 (0.04) 0.03 0.33 0.55  0.14 0.04 0.18 9.61  m Units 2024 402 41,771 0.86%*	F-Premiu \$ \$ \$ \$	The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or
Unrealized gains (losses) for the period   0.33   0.12   (1.63)   0.69   (0.19)	0.10) 0.03 0.25 0.49 0.07 - 0.16 - 0.23 10.61 2019 9,372 33,601 0.96%	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	0.00 0.24 (0.19) 0.26 0.25 - 0.50 10.49 2020 4,659 444,013 0.95% 2.01%	\$ \$ \$	2021 10.49 0.34 (0.09) 0.56 0.69 1.50 0.11 0.04 0.23  0.38 11.49 2021 1,860 161,842 0.96% 2.28%	\$ \$ \$	2022 11.49 0.31 (0.09) 0.53 (1.63) (0.88) 0.18 0.06 0.84  1.08 9.49 2022 1,170 123,286 0.95%	\$ \$ \$	2023 9.49 0.29 (0.08) (0.19) 0.12 0.14 0.22 0.06 0.42  0.70 9.26 2023 352 38,014 0.92% 0.92%	\$ \$ \$	7.58  um Units 2024 9.26  0.23 (0.04) 0.03 0.33 0.55  0.14 0.04 0.18 9.61  m Units 2024 402 41,771 0.86%* 0.86%*	F-Premiu \$ \$ \$ \$	The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or absorptions <sup>6</sup>
Unrealized gains (losses) for the period   0.33   0.12   (1.63)   0.69   (0.19)	0.10 0.03 0.25 0.49 0.07 - 0.16 - 0.23 10.61 2019 9,372 33,601 0.96%	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	0.25 0.50 10.49 2020 10.61 0.30 (0.09) 0.24 (0.19) 0.26 0.19 0.06 0.25 	\$ \$ \$ \$	2021 10.49  0.34 (0.09) 0.56 0.69 1.50  0.11 0.04 0.23 - 0.38 11.49  2021 1,860 161,842 0.96% 2.28% 0.04% 31.39%	\$ \$ \$	2022 11.49 0.31 (0.09) 0.53 (1.63) (0.88) 0.18 0.06 0.84  1.08 9.49 2022 1,170 123,286 0.95% 0.95% 0.03% 27.36%	\$ \$ \$ \$ \$ \$ \$	2023 9.49 0.29 (0.08) (0.19) 0.12 0.14 0.22 0.06 0.42 - 0.70 9.26 2023 352 38,014 0.92% 0.92% 0.03% 51.79%	\$ \$ \$ \$ \$	7.58  um Units  2024  9.26  0.23 (0.04) 0.03 0.33  0.55  0.14 0.04 0.18  9.61  m Units  2024 41,771 0.86% 0.86% 0.05% 16.72%	F-Premiu \$ \$ \$ \$	The Pool's Net Assets per Unit¹ - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio⁻ Portfolio Turnover Rate⁶

The Pool's Net Assets per Unit <sup>1</sup> - Class	F-Premi	um T4 Units	S							Inception d	ate: N	lav 31. 2016
		2024		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	9.67	\$	9.56	\$	10.99	\$	10.05	\$	10.12	\$	9.92
Increase (decrease) from operations:												
Total revenue	\$	0.25	\$	0.32	\$	0.30	\$	0.30	\$	0.28	\$	0.32
Total expenses		(0.05)		(0.09)		(0.10)		(0.10)		(0.10)		(0.10)
Realized gains (losses) for the period Unrealized gains (losses) for the period		0.02 0.34		(0.12) 0.37		0.47 (1.65)		0.48 0.67		0.18 (0.03)		0.06 0.33
Total increase (decrease) from operations <sup>2</sup>	\$	0.56	\$	0.37	\$	(0.98)	\$	1.35	\$	0.33	\$	0.61
Distributions:	φ	0.50	Ψ	0.40	Ψ	(0.30)	Ψ	1.00	Ψ	0.55	Ψ	0.01
From income (excluding dividends)	\$	0.06	\$	0.25	\$	0.30	\$	0.28	\$	0.28	\$	0.25
From dividends	*	-	*	-	*	_	Ψ	-	*	-	Ψ	-
From capital gains		-		-		-		-		_		-
Return of capital		0.13		0.15		0.14		0.14		0.12		0.13
Total Distributions <sup>3</sup>	\$	0.19	\$	0.40	\$	0.44	\$	0.42	\$	0.40	\$	0.38
Net Assets, end of period	\$	10.04	\$	9.67	\$	9.56	\$	10.99	\$	10.05	\$	10.12
Ratios and Supplemental Data - Class F	-Premiu	m T4 Units										
Tados and Supplemental Data - Glass I	. remiu	2024		2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	-	\$		\$		\$		\$		\$	
Number of Units Outstanding <sup>4</sup>	,	3		3		3		3		3		3
Management Expense Ratio <sup>5</sup>		0.93%*		0.90%		0.96%		0.95%		0.95%		0.93%
Management Expense Ratio before waivers or												
absorptions <sup>6</sup>		0.93%*		0.90%		0.96%		1.16%		1.17%		1.14%
Trading Expense Ratio <sup>7</sup>		0.05%*		0.03%		0.03%		0.04%		0.08%		0.19%
Portfolio Turnovor Poto8										20 400/		E / COO/
Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit The Real's Net Assets per Unit <sup>1</sup> Classe	\$ E Dramit	16.72% 10.04	\$	51.79% 9.67	\$	27.36% 9.56	\$	31.39% 10.99	\$	30.49% 10.05	\$	54.68% 10.12
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class	F-Premi	10.04 um T6 Units 2024	S	9.67		9.56		10.99		10.05 Inception d 2020	ate: N	10.12 lay 31, 2016 2019
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period		10.04 um <b>T6 Unit</b> s	· ·	9.67	\$	9.56	\$	10.99	\$	10.05		10.12 lay 31, 2016
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations:	F-Premi	10.04 um T6 Units 2024 8.04	\$	9.67 2023 8.14	\$	9.56 2022 9.81	\$	2021 9.19	\$	10.05 Inception d 2020 9.42	ate: M	10.12 lay 31, 2016 2019 9.50
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue	F-Premi	10.04 um T6 Units 2024 8.04 0.19	S	9.67 2023 8.14 0.27		9.56 2022 9.81 0.26		2021 9.19 0.27		10.05 Inception d 2020 9.42 0.27	ate: N	10.12 lay 31, 2016 2019 9.50 0.29
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses	F-Premi	10.04 um T6 Units 2024 8.04 0.19 (0.04)	\$	9.67 2023 8.14 0.27 (0.08)	\$	9.56 2022 9.81 0.26 (0.09)	\$	2021 9.19 0.27 (0.09)	\$	10.05 Inception d 2020 9.42 0.27 (0.09)	ate: M	10.12 lay 31, 2016 2019 9.50 0.29 (0.10)
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses  Realized gains (losses) for the period	F-Premi	10.04 um T6 Units 2024 8.04 0.19	\$	9.67 2023 8.14 0.27	\$	9.56 2022 9.81 0.26	\$	2021 9.19 0.27	\$	10.05 Inception d 2020 9.42 0.27	ate: M	10.12 lay 31, 2016 2019 9.50 0.29
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period  Increase (decrease) from operations:  Total revenue  Total expenses	F-Premi	10.04 um T6 Units 2024 8.04 0.19 (0.04) 0.02	\$	9.67 2023 8.14 0.27 (0.08) (0.10)	\$	9.56 2022 9.81 0.26 (0.09) 0.42	\$	2021 9.19 0.27 (0.09) 0.43	\$	10.05 Inception d 2020 9.42 0.27 (0.09) 0.19	ate: M	10.12 lay 31, 2016 2019 9.50 0.29 (0.10) 0.03
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations:  Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	F-Premiu \$ \$	10.04  um T6 Units 2024  8.04  0.19 (0.04) 0.02 0.28 0.45	\$ \$	9.67 2023 8.14 0.27 (0.08) (0.10) 0.31 0.40	\$ \$	9.56 2022 9.81 0.26 (0.09) 0.42 (1.41) (0.82)	\$ \$	2021 9.19 0.27 (0.09) 0.43 0.58 1.19	\$ \$	10.05 Inception d 2020 9.42 0.27 (0.09) 0.19 (0.04) 0.33	\$ \$	10.12 lay 31, 2016 2019 9.50 0.29 (0.10) 0.03 0.25 0.47
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends)	F-Premi	10.04 um T6 Units 2024 8.04 0.19 (0.04) 0.02 0.28 0.45	\$	9.67 2023 8.14 0.27 (0.08) (0.10) 0.31 0.40 0.35	\$	9.56 2022 9.81 0.26 (0.09) 0.42 (1.41) (0.82) 0.42	\$	2021 9.19 0.27 (0.09) 0.43 0.58 1.19	\$	10.05 Inception d 2020 9.42 0.27 (0.09) 0.19 (0.04) 0.33	s \$	10.12 lay 31, 2016 2019 9.50 0.29 (0.10) 0.03 0.25 0.47
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends	F-Premiu \$ \$	10.04  um T6 Units 2024  8.04  0.19 (0.04) 0.02 0.28 0.45  0.14 0.02	\$ \$	9.67 2023 8.14 0.27 (0.08) (0.10) 0.31 0.40 0.35 0.03	\$ \$	9.56  2022  9.81  0.26 (0.09) 0.42 (1.41) (0.82)  0.42 0.02	\$ \$	2021 9.19 0.27 (0.09) 0.43 0.58 1.19 0.41 0.02	\$ \$	10.05 Inception d 2020 9.42 0.27 (0.09) 0.19 (0.04) 0.33	\$ \$	10.12 lay 31, 2016 2019 9.50 0.29 (0.10) 0.03 0.25 0.47 0.36 0.03
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains	F-Premiu \$ \$	10.04  um T6 Units 2024 8.04  0.19 (0.04) 0.02 0.28 0.45  0.14 0.02 -	\$ \$	9.67 2023 8.14 0.27 (0.08) (0.10) 0.31 0.40 0.35 0.03 0.04	\$ \$	9.56 2022 9.81 0.26 (0.09) 0.42 (1.41) (0.82) 0.42	\$ \$	2021 9.19 0.27 (0.09) 0.43 0.58 1.19 0.41 0.02 0.06	\$ \$	10.05 Inception d 2020 9.42 0.27 (0.09) 0.19 (0.04) 0.33 0.43 0.02 0.05	\$ \$	10.12 lay 31, 2016 2019 9.50 0.29 (0.10) 0.03 0.25 0.47 0.36 0.03 0.07
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends	F-Premiu \$ \$	10.04  um T6 Units 2024  8.04  0.19 (0.04) 0.02 0.28 0.45  0.14 0.02	\$ \$	9.67 2023 8.14 0.27 (0.08) (0.10) 0.31 0.40 0.35 0.03	\$ \$	9.56  2022  9.81  0.26 (0.09) 0.42 (1.41) (0.82)  0.42 0.02	\$ \$	2021 9.19 0.27 (0.09) 0.43 0.58 1.19 0.41 0.02	\$ \$	10.05 Inception d 2020 9.42 0.27 (0.09) 0.19 (0.04) 0.33	\$ \$	10.12 lay 31, 2016 2019 9.50 0.29 (0.10) 0.03 0.25 0.47
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	F-Premi	10.04  um T6 Units 2024  8.04  0.19 (0.04) 0.02 0.28 0.45  0.14 0.02 - 0.08	\$ \$	9.67  2023  8.14  0.27 (0.08) (0.10) 0.31  0.40  0.35 0.03 0.04 0.09	\$ \$	9.56  2022  9.81  0.26 (0.09) 0.42 (1.41) (0.82)  0.42 0.02 0.42 -	\$ \$	0.27 (0.09) 0.43 0.58 1.19 0.41 0.02 0.06 0.08	\$ \$	10.05  Inception d 2020 9.42  0.27 (0.09) 0.19 (0.04) 0.33  0.43 0.02 0.05 0.05	\$ \$ \$	10.12 lay 31, 2016 2019 9.50 0.29 (0.10) 0.03 0.25 0.47 0.36 0.03 0.07 0.09
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period	\$ \$ \$ \$ \$ \$ \$	10.04  um T6 Units 2024  8.04  0.19 (0.04) 0.02 0.28 0.45  0.14 0.02 - 0.08 0.24  8.25	\$ \$	9.67  2023  8.14  0.27 (0.08) (0.10) 0.31  0.40  0.35 0.03 0.04 0.09 0.51	\$ \$ \$	9.56  2022  9.81  0.26 (0.09) 0.42 (1.41) (0.82)  0.42 0.02 0.42 - 0.86	\$ \$	10.99  2021  9.19  0.27 (0.09) 0.43 0.58  1.19  0.41 0.02 0.06 0.08 0.57	\$ \$ \$	10.05  Inception d 2020 9.42  0.27 (0.09) 0.19 (0.04) 0.33  0.43 0.02 0.05 0.05 0.55	\$ \$ \$ \$	10.12 lay 31, 2016 2019 9.50 0.29 (0.10) 0.03 0.25 0.47 0.36 0.03 0.07 0.09 0.55
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup>	\$ \$ \$ \$ \$ \$ \$	10.04  um T6 Units 2024  8.04  0.19 (0.04) 0.02 0.28 0.45  0.14 0.02 - 0.08 0.24  8.25	\$ \$	9.67  2023  8.14  0.27 (0.08) (0.10) 0.31  0.40  0.35 0.03 0.04 0.09 0.51	\$ \$ \$	9.56  2022  9.81  0.26 (0.09) 0.42 (1.41) (0.82)  0.42 0.02 0.42 - 0.86	\$ \$	10.99  2021  9.19  0.27 (0.09) 0.43 0.58  1.19  0.41 0.02 0.06 0.08 0.57	\$ \$ \$	10.05  Inception d 2020 9.42  0.27 (0.09) 0.19 (0.04) 0.33  0.43 0.02 0.05 0.05 0.55	\$ \$ \$ \$	10.12 lay 31, 2016 2019 9.50 0.29 (0.10) 0.03 0.25 0.47 0.36 0.03 0.07 0.09 0.55 9.42
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F	F-Premiu	10.04  um T6 Units  2024  8.04  0.19 (0.04) 0.02 0.28  0.45  0.14 0.02 - 0.08 0.24  8.25  m T6 Units	\$ \$	9.67  2023  8.14  0.27 (0.08) (0.10) 0.31  0.40  0.35 0.03 0.04 0.09 0.51  8.04	\$ \$ \$	9.56  2022  9.81  0.26 (0.09) 0.42 (1.41) (0.82)  0.42 0.02 0.42 - 0.86 8.14	\$ \$ \$	2021 9.19 0.27 (0.09) 0.43 0.58 1.19 0.41 0.02 0.06 0.08 0.57 9.81	\$ \$ \$	10.05  Inception d 2020 9.42  0.27 (0.09) 0.19 (0.04) 0.33  0.43 0.02 0.05 0.05 0.05 9.19	\$ \$ \$ \$ \$ \$ \$	10.12 lay 31, 2016 2019 9.50 0.29 (0.10) 0.03 0.25 0.47 0.36 0.03 0.07 0.09 0.55
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F	\$ \$ \$ \$ \$ \$ \$	10.04  um T6 Units 2024 8.04  0.19 (0.04) 0.02 0.28 0.45  0.14 0.02 - 0.08 0.24 8.25  m T6 Units 2024	\$ \$ \$	9.67  2023  8.14  0.27 (0.08) (0.10) 0.31  0.40  0.35 0.03 0.04 0.09 0.51  8.04	\$ \$ \$	9.56  2022  9.81  0.26 (0.09) 0.42 (1.41) (0.82)  0.42 0.02 0.42 - 0.86 8.14	\$ \$	2021 9.19 0.27 (0.09) 0.43 0.58 1.19 0.41 0.02 0.06 0.08 0.57 9.81	\$ \$ \$	10.05 Inception d 2020 9.42 0.27 (0.09) 0.19 (0.04) 0.33 0.43 0.02 0.05 0.05 0.55 9.19	\$ \$ \$ \$	10.12 lay 31, 2016 2019 9.50 0.29 (0.10) 0.03 0.25 0.47 0.36 0.03 0.07 0.09 0.55 9.42
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F	F-Premiu	10.04  um T6 Units 2024 8.04  0.19 (0.04) 0.02 0.28 0.45  0.14 0.02 - 0.08 0.24 8.25  m T6 Units 2024 85	\$ \$ \$	9.67  2023  8.14  0.27 (0.08) (0.10) 0.31  0.40  0.35 0.03 0.04 0.09 0.51  8.04  2023  83	\$ \$ \$	9.56  2022  9.81  0.26 (0.09) 0.42 (1.41) (0.82)  0.42 0.02 0.42 - 0.86 8.14	\$ \$ \$	2021 9.19 0.27 (0.09) 0.43 0.58 1.19 0.41 0.02 0.06 0.08 0.57 9.81	\$ \$ \$	10.05 Inception d 2020 9.42 0.27 (0.09) 0.19 (0.04) 0.33 0.43 0.02 0.05 0.05 0.55 9.19	\$ \$ \$ \$ \$ \$ \$	10.12 lay 31, 2016 2019 9.50  0.29 (0.10) 0.03 0.25 0.47  0.36 0.03 0.07 0.09 0.55 9.42  2019
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or	F-Premiu \$ \$ \$ \$	10.04  um T6 Units 2024 8.04  0.19 (0.04) 0.02 0.28 0.45  0.14 0.02 - 0.08 0.24 8.25  m T6 Units 2024 85 10,326 0.91%*	\$ \$ \$	9.67  2023  8.14  0.27 (0.08) (0.10) 0.31  0.40  0.35 0.03 0.04 0.09 0.51  8.04  2023  83 10,326 0.95%	\$ \$ \$	9.56  2022  9.81  0.26 (0.09) 0.42 (1.41) (0.82)  0.42 0.02 0.42 - 0.86  8.14  2022  84  10,326 0.98%	\$ \$ \$	2021 9.19 0.27 (0.09) 0.43 0.58 1.19 0.41 0.02 0.06 0.08 0.57 9.81 2021 101 10,326 0.98%	\$ \$ \$	10.05  Inception d 2020 9.42  0.27 (0.09) 0.19 (0.04) 0.33  0.43 0.02 0.05 0.05 0.55 9.19  2020 95 10,326 0.98%	\$ \$ \$ \$ \$ \$ \$	10.12 lay 31, 2016 2019 9.50 0.29 (0.10) 0.03 0.25 0.47 0.36 0.03 0.07 0.09 0.55 9.42  2019 97 10,323 0.98%
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio before waivers or absorptions <sup>6</sup>	F-Premiu \$ \$ \$ \$	10.04  um T6 Units 2024 8.04  0.19 (0.04) 0.02 0.28 0.45  0.14 0.02 - 0.08 0.24 8.25  m T6 Units 2024 85 10,326 0.91%*	\$ \$ \$	9.67  2023  8.14  0.27 (0.08) (0.10) 0.31  0.40  0.35 0.03 0.04 0.09 0.51  8.04  2023  83 10,326 0.95%  0.95%	\$ \$ \$	9.56  2022  9.81  0.26 (0.09) 0.42 (1.41) (0.82)  0.42 0.02 0.42 - 0.86 8.14  2022 84 10,326 0.98% 0.98%	\$ \$ \$	2021 9.19 0.27 (0.09) 0.43 0.58 1.19 0.41 0.02 0.06 0.08 0.57 9.81 2021 101 10,326 0.98% 2.39%	\$ \$ \$	10.05 Inception d 2020 9.42 0.27 (0.09) 0.19 (0.04) 0.33 0.43 0.02 0.05 0.05 0.55 9.19  2020 95 10,326 0.98% 2.19%	\$ \$ \$ \$ \$ \$ \$	10.12 lay 31, 2016 2019 9.50  0.29 (0.10) 0.03 0.25 0.47  0.36 0.03 0.07 0.09 0.55 9.42  2019 97 10,323 0.98% 1.82%
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or absorptions <sup>6</sup> Trading Expense Ratio <sup>7</sup>	F-Premiu \$ \$ \$ \$	10.04  um T6 Units 2024 8.04  0.19 (0.04) 0.02 0.28 0.45  0.14 0.02 - 0.08 0.24 8.25  m T6 Units 2024 85 10,326 0.91%* 0.91%* 0.05%*	\$ \$ \$	9.67  2023  8.14  0.27 (0.08) (0.10) 0.31  0.40  0.35 0.03 0.04 0.09 0.51  8.04  2023  83 10,326 0.95%  0.95%  0.03%	\$ \$ \$	9.56  2022  9.81  0.26 (0.09) 0.42 (1.41) (0.82)  0.42 0.02 0.42 0.86  8.14  2022  84 10,326 0.98% 0.98% 0.03%	\$ \$ \$	2021 9.19 0.27 (0.09) 0.43 0.58 1.19 0.41 0.02 0.06 0.08 0.57 9.81 2021 101 10,326 0.98% 2.39% 0.04%	\$ \$ \$	10.05 Inception d 2020 9.42 0.27 (0.09) 0.19 (0.04) 0.33 0.43 0.02 0.05 0.05 0.55 9.19 2020 95 10,326 0.98% 2.19% 0.08%	\$ \$ \$ \$ \$ \$ \$	10.12 lay 31, 2016 2019 9.50  0.29 (0.10) 0.03 0.25 0.47  0.36 0.03 0.07 0.09 0.55 9.42  2019 97 10,323 0.98% 1.82% 0.19%
Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class F  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio before waivers or absorptions <sup>6</sup>	F-Premiu \$ \$ \$ \$	10.04  um T6 Units 2024 8.04  0.19 (0.04) 0.02 0.28 0.45  0.14 0.02 - 0.08 0.24 8.25  m T6 Units 2024 85 10,326 0.91%*	\$ \$ \$	9.67  2023  8.14  0.27 (0.08) (0.10) 0.31  0.40  0.35 0.03 0.04 0.09 0.51  8.04  2023  83 10,326 0.95%  0.95%	\$ \$ \$	9.56  2022  9.81  0.26 (0.09) 0.42 (1.41) (0.82)  0.42 0.02 0.42 - 0.86 8.14  2022 84 10,326 0.98% 0.98%	\$ \$ \$	2021 9.19 0.27 (0.09) 0.43 0.58 1.19 0.41 0.02 0.06 0.08 0.57 9.81 2021 101 10,326 0.98% 2.39%	\$ \$ \$	10.05 Inception d 2020 9.42 0.27 (0.09) 0.19 (0.04) 0.33 0.43 0.02 0.05 0.05 0.55 9.19  2020 95 10,326 0.98% 2.19%	\$ \$ \$ \$ \$ \$ \$	10.12 lay 31, 2016 2019 9.50  0.29 (0.10) 0.03 0.25 0.47  0.36 0.03 0.07 0.09 0.55 9.42  2019 97 10,323 0.98% 1.82%

Management Expense Ratio	The Pool's Net Assets per Unit <sup>1</sup> - Class I	N-Premi	um Units								Inception d	ate: M	ay 31, 2016
Increase   Glocareacy   Component   Contain			2024		2023		2022		2021				2019
Total personne   \$ 0.32   \$ 0.39   \$ 0.36   \$ 0.30   \$	Net Assets, beginning of period	\$	12.08	\$	11.49	\$	12.65	\$	11.15	\$	10.77	\$	10.16
Total popenses	Increase (decrease) from operations:												
Realized gains (losses) for the period		\$		\$		\$		\$		\$		\$	0.33
United Bodge of the period   0.44									٠,		٠,		٠,
Total Increase (decrease) from operations?   \$ 0.73   \$ 0.59   \$ (1.16)   \$ 1.51   \$ 0.39   \$ 0.60     Distributions:   \$					٠,						0.19		
		•		\$		\$		\$		•	U 30	<b>\$</b>	
From income (excluding dividends)   S	, , ,	Ψ	0.10	Ψ	0.00	Ψ	(1.10)	Ψ	1.01	Ψ	0.00	Ψ	0.00
From capital gains		\$	_	\$	_	\$	_	\$	_	\$	_	\$	_
Return of capital	,	·	_	,	_	,	_	•	_	,	_	,	_
Total Distributions			-		-		-		-		_		-
Net Assets, end of period   \$   12.81   \$   12.08   \$   11.49   \$   12.65   \$   11.15   \$   \$   10.77													
Ratios and Supplemental Data - Class N-Premium Units           2024         2023         2022         2021         2020         2019           Total Net Asset Value (000s) <sup>4</sup> \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -													
Total Net Asset Value (100s)	Net Assets, end of period	\$	12.81	\$	12.08	\$	11.49	\$	12.65	\$	11.15	\$	10.77
Total Net Asset Value (000s)*   \$ - \$   \$	Ratios and Supplemental Data - Class N	-Premiu	m Units										
Total Net Asset Value (000s)*	and Cappionional Data Oldoo II				2023		2022		2021		2020		2019
Number of Units Outstanding*   3   3   3   3   3   3   3   3   3	Total Net Asset Value (000s) <sup>4</sup>	\$		\$		\$		\$		\$		\$	
Management Expense Ratio before waivers or absorptions*   0.90%   0.90%   0.96%   0.96%   0.17%   1.		<u> </u>	3		3		3		3		3		3
Trading Expense Ratio	Management Expense Ratio <sup>5</sup>		0.90%*		0.90%		0.96%		0.97%		0.97%		0.97%
Trading Expense Ratio													
Portfolio Turnover Rate <sup>8</sup>													
Net Asset Value per Unit	Trading Evnence Ratio <sup>7</sup>		በ በ5%*		0.03%		0.03%		0.04%		0.08%		0.19%
The Pool's Net Assets per Unit¹ - Class N-Premium T4 Units         Inception date: May 31, 201           Net Assets, beginning of period         \$ 9.48         \$ 9.38         \$ 10.80         \$ 9.91         \$ 9.97         \$ 9.78           Increase (decrease) from operations:         Total revenue         \$ 0.25         \$ 0.31         \$ 0.29         \$ 0.30         \$ 0.27         \$ 0.31           Total revenue         \$ 0.25         \$ 0.31         \$ 0.29         \$ 0.30         \$ 0.27         \$ 0.31           Total evenue         \$ 0.25         \$ 0.31         \$ 0.29         \$ 0.30         \$ 0.27         \$ 0.31           Total evenue         \$ 0.25         \$ 0.31         \$ 0.29         \$ 0.30         \$ 0.27         \$ 0.31           Total evenue         \$ 0.25         \$ 0.31         \$ 0.29         \$ 0.30         \$ 0.27         \$ 0.31           Total evenue         \$ 0.02         \$ 0.11         0.47         0.47         0.47         0.17         0.06           Lorealized gains (losses) for the period         0.02         \$ 0.47         \$ (0.97)         \$ 1.30         \$ 0.33         \$ 0.88           Distributions:         ***         * 0.47         \$ 0.99*         \$ 0.28         \$ 0.28         \$ 0.28         \$ 0.28         \$ 0.28 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>													
Total revenue	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit	•	16.72% 12.81 um <b>T4 Unit</b>	· ·	51.79% 12.08	\$	27.36% 11.49	\$	12.65	\$	11.15		
Total revenue \$ 0.25 \$ 0.31 \$ 0.29 \$ 0.30 \$ 0.27 \$ 0.31 Total expenses (0.05) (0.09) (0.10) (0.10) (0.10) (0.10) (0.10 (0.10) (0.10) (0.10 (0.10) (0.10) (0.10) (0.10 (0.10) (0.10) (0.10) (0.10) (0.10 (0.10) (0.10) (0.10) (0.10 (0.10) (0.10) (0.10) (0.10) (0.10 (0.10) (0.10) (0.10) (0.10) (0.10) (0.10 (0.10) (0.10) (0.10) (0.10) (0.10) (0.10 (0.10) (0.10) (0.10) (0.10) (0.10) (0.10 (0.10) (0	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I	N-Premi	16.72% 12.81 um <b>T4 Unit</b> 2024	s	51.79% 12.08 2023		27.36% 11.49 2022	,	12.65 2021		11.15 Inception d 2020	ate: M	10.77 ay 31, 2016 2019
Total expenses (0.05) (0.09) (0.10)	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period	N-Premi	16.72% 12.81 um <b>T4 Unit</b> 2024	s	51.79% 12.08 2023		27.36% 11.49 2022	,	12.65 2021		11.15 Inception d 2020	ate: M	10.77 ay <b>31, 201</b> 6
Unrealized gains (losses) for the period   0.35   0.36   (1.63)   0.63   (0.01)   0.31	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations:	N-Premi \$	16.72% 12.81 <b>um T4 Unit</b> 2024 9.48	<b>s</b>	51.79% 12.08 2023 9.38	\$	27.36% 11.49 2022 10.80	\$	2021 9.91	\$	11.15 Inception d 2020 9.97	ate: M	10.77 ay 31, 2016 2019
Total increase (decrease) from operations2   \$ 0.57   \$ 0.47   \$ (0.97)   \$ 1.30   \$ 0.33   \$ 0.58	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue	N-Premi \$	16.72% 12.81 <b>um T4 Unit</b> 2024 9.48	<b>s</b>	51.79% 12.08 2023 9.38 0.31	\$	27.36% 11.49 2022 10.80 0.29	\$	2021 9.91	\$	11.15 Inception d 2020 9.97 0.27	ate: M	10.77 lay 31, 2016 2019 9.78
Distributions:	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	N-Premi \$	16.72% 12.81 um T4 Unit 2024 9.48 0.25 (0.05) 0.02	<b>s</b>	51.79% 12.08 2023 9.38 0.31 (0.09) (0.11)	\$	27.36% 11.49 2022 10.80 0.29 (0.10) 0.47	\$	2021 9.91 0.30 (0.10) 0.47	\$	11.15 Inception d 2020 9.97  0.27 (0.10) 0.17	ate: M	10.77 lay 31, 2016 2019 9.78 0.31 (0.10) 0.06
From income (excluding dividends)   \$ 0.07   \$ 0.25   \$ 0.29   \$ 0.28   \$ 0.28   \$ 0.25     From dividends	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	N-Premi \$	16.72% 12.81 um T4 Unit 2024 9.48 0.25 (0.05) 0.02 0.35	\$ \$	51.79% 12.08 2023 9.38 0.31 (0.09) (0.11) 0.36	\$	27.36% 11.49 2022 10.80 0.29 (0.10) 0.47 (1.63)	\$	2021 9.91 0.30 (0.10) 0.47 0.63	\$	11.15 Inception d 2020 9.97 0.27 (0.10) 0.17 (0.01)	ate: M	10.77 lay 31, 2016 2019 9.78 0.31 (0.10) 0.06 0.31
From dividends	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup>	N-Premi \$	16.72% 12.81 um T4 Unit 2024 9.48 0.25 (0.05) 0.02 0.35	\$ \$	51.79% 12.08 2023 9.38 0.31 (0.09) (0.11) 0.36	\$	27.36% 11.49 2022 10.80 0.29 (0.10) 0.47 (1.63)	\$	2021 9.91 0.30 (0.10) 0.47 0.63	\$	11.15 Inception d 2020 9.97 0.27 (0.10) 0.17 (0.01)	ate: M	10.77 lay 31, 2016 2019 9.78 0.31 (0.10) 0.06
From capital gains   Capital   Cap	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions:	N-Premi	16.72% 12.81 um T4 Unit 2024 9.48 0.25 (0.05) 0.02 0.35 0.57	\$ \$	51.79% 12.08 2023 9.38 0.31 (0.09) (0.11) 0.36 0.47	\$ \$	27.36% 11.49 2022 10.80 0.29 (0.10) 0.47 (1.63) (0.97)	\$ \$	2021 9.91 0.30 (0.10) 0.47 0.63 1.30	\$ \$	11.15 Inception d 2020 9.97 0.27 (0.10) 0.17 (0.01) 0.33	**************************************	10.77 lay 31, 2016 2019 9.78 0.31 (0.10) 0.06 0.31 0.58
Total Distributions3	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends)	N-Premi	16.72% 12.81 um T4 Unit 2024 9.48 0.25 (0.05) 0.02 0.35 0.57	\$ \$	51.79% 12.08 2023 9.38 0.31 (0.09) (0.11) 0.36 0.47	\$ \$	27.36% 11.49 2022 10.80 0.29 (0.10) 0.47 (1.63) (0.97)	\$ \$	2021 9.91 0.30 (0.10) 0.47 0.63 1.30	\$ \$	11.15 Inception d 2020 9.97 0.27 (0.10) 0.17 (0.01) 0.33	**************************************	10.77 lay 31, 2016 2019 9.78 0.31 (0.10) 0.06 0.31 0.58
Net Assets, end of period   \$   9.87   \$   9.48   \$   9.38   \$   10.80   \$   9.91   \$   9.97   \$	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains	N-Premi	16.72% 12.81 um T4 Unit 2024 9.48 0.25 (0.05) 0.02 0.35 0.57	\$ \$	51.79% 12.08 2023 9.38 0.31 (0.09) (0.11) 0.36 0.47	\$ \$	27.36% 11.49 2022 10.80 0.29 (0.10) 0.47 (1.63) (0.97)	\$ \$	2021 9.91 0.30 (0.10) 0.47 0.63 1.30	\$ \$	11.15 Inception d 2020 9.97  0.27 (0.10) 0.17 (0.01) 0.33  0.28	**************************************	10.77 lay 31, 2016 2019 9.78  0.31 (0.10) 0.06 0.31 0.58
Ratios and Supplemental Data - Class N-Premium T4 Units           2024         2023         2022         2021         2020         2019           Total Net Asset Value (000s)⁴         \$ - <td>Portfolio Turnover Rate<sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit<sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations<sup>2</sup>  Distributions: From income (excluding dividends) From dividends From capital gains</td> <td>N-Premi</td> <td>16.72% 12.81 um T4 Unit 2024 9.48 0.25 (0.05) 0.02 0.35 0.57</td> <td>\$ \$</td> <td>51.79% 12.08 2023 9.38 0.31 (0.09) (0.11) 0.36 0.47</td> <td>\$ \$</td> <td>27.36% 11.49 2022 10.80 0.29 (0.10) 0.47 (1.63) (0.97)</td> <td>\$ \$</td> <td>2021 9.91 0.30 (0.10) 0.47 0.63 1.30</td> <td>\$ \$</td> <td>11.15 Inception d 2020 9.97  0.27 (0.10) 0.17 (0.01) 0.33  0.28</td> <td>**************************************</td> <td>10.77 lay 31, 2016 2019 9.78 0.31 (0.10) 0.06 0.31 0.58</td>	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains	N-Premi	16.72% 12.81 um T4 Unit 2024 9.48 0.25 (0.05) 0.02 0.35 0.57	\$ \$	51.79% 12.08 2023 9.38 0.31 (0.09) (0.11) 0.36 0.47	\$ \$	27.36% 11.49 2022 10.80 0.29 (0.10) 0.47 (1.63) (0.97)	\$ \$	2021 9.91 0.30 (0.10) 0.47 0.63 1.30	\$ \$	11.15 Inception d 2020 9.97  0.27 (0.10) 0.17 (0.01) 0.33  0.28	**************************************	10.77 lay 31, 2016 2019 9.78 0.31 (0.10) 0.06 0.31 0.58
2024   2023   2022   2021   2020   2019	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	N-Premi	16.72% 12.81 um T4 Unit 2024 9.48 0.25 (0.05) 0.02 0.35 0.57 0.07 - 0.12	\$ \$ \$ \$	51.79% 12.08 2023 9.38 0.31 (0.09) (0.11) 0.36 0.47	\$ \$ \$	27.36% 11.49 2022 10.80 0.29 (0.10) 0.47 (1.63) (0.97) 0.29 - - 0.14	\$ \$	2021 9.91 0.30 (0.10) 0.47 0.63 1.30 0.28 - 0.14	\$ \$	11.15  Inception d 2020 9.97  0.27 (0.10) 0.17 (0.01) 0.33  0.28  0.12	**************************************	10.77 lay 31, 2016 2019 9.78 0.31 (0.10) 0.06 0.31 0.58
Total Net Asset Value (000s) <sup>4</sup> \$ -         \$ -	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup>	N-Premi	16.72% 12.81 um T4 Unit 2024 9.48 0.25 (0.05) 0.02 0.35 0.57 0.07 - - 0.12 0.19	\$ \$ \$ \$ \$	51.79% 12.08 2023 9.38 0.31 (0.09) (0.11) 0.36 0.47 0.25 - - 0.14 0.39	\$ \$ \$	27.36% 11.49 2022 10.80 0.29 (0.10) 0.47 (1.63) (0.97) 0.29 - - 0.14 0.43	\$ \$	2021 9.91 0.30 (0.10) 0.47 0.63 1.30 0.28 - 0.14 0.42	\$ \$ \$	11.15  Inception d 2020 9.97  0.27 (0.10) 0.17 (0.01) 0.33  0.28  0.12 0.40	**************************************	10.77 lay 31, 2016 2019 9.78 0.31 (0.10) 0.06 0.31 0.58 0.25 - 0.13
Number of Units Outstanding <sup>4</sup> 3         0.97%         0.97% <td>Portfolio Turnover Rate<sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit<sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations<sup>2</sup>  Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions<sup>3</sup>  Net Assets, end of period</td> <td>N-Premi</td> <td>16.72% 12.81 um T4 Unit 2024 9.48 0.25 (0.05) 0.02 0.35 0.57 0.07 - 0.12 0.19 9.87</td> <td>\$ \$ \$ \$ \$</td> <td>51.79% 12.08 2023 9.38 0.31 (0.09) (0.11) 0.36 0.47 0.25 - - 0.14 0.39</td> <td>\$ \$ \$</td> <td>27.36% 11.49 2022 10.80 0.29 (0.10) 0.47 (1.63) (0.97) 0.29 - - 0.14 0.43</td> <td>\$ \$</td> <td>2021 9.91 0.30 (0.10) 0.47 0.63 1.30 0.28 - 0.14 0.42</td> <td>\$ \$ \$</td> <td>11.15  Inception d 2020 9.97  0.27 (0.10) 0.17 (0.01) 0.33  0.28  0.12 0.40</td> <td>**************************************</td> <td>10.77 lay 31, 2016 2019 9.78 0.31 (0.10) 0.06 0.31 0.58 0.25 0.13 0.38</td>	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period	N-Premi	16.72% 12.81 um T4 Unit 2024 9.48 0.25 (0.05) 0.02 0.35 0.57 0.07 - 0.12 0.19 9.87	\$ \$ \$ \$ \$	51.79% 12.08 2023 9.38 0.31 (0.09) (0.11) 0.36 0.47 0.25 - - 0.14 0.39	\$ \$ \$	27.36% 11.49 2022 10.80 0.29 (0.10) 0.47 (1.63) (0.97) 0.29 - - 0.14 0.43	\$ \$	2021 9.91 0.30 (0.10) 0.47 0.63 1.30 0.28 - 0.14 0.42	\$ \$ \$	11.15  Inception d 2020 9.97  0.27 (0.10) 0.17 (0.01) 0.33  0.28  0.12 0.40	**************************************	10.77 lay 31, 2016 2019 9.78 0.31 (0.10) 0.06 0.31 0.58 0.25 0.13 0.38
Management Expense Ratio <sup>5</sup> 0.90%*         0.90%         0.96%         0.97%         0.97%         0.97%           Management Expense Ratio before waivers or absorptions <sup>6</sup> 0.90%*         0.90%*         0.96%         1.17%         1.17%         1.17%           Trading Expense Ratio <sup>7</sup> 0.05%*         0.03%         0.03%         0.04%         0.08%         0.19%           Portfolio Turnover Rate <sup>8</sup> 16.72%         51.79%         27.36%         31.39%         30.49%         54.68%	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period	N-Premi	16.72% 12.81  um T4 Unit 2024 9.48 0.25 (0.05) 0.02 0.35 0.57  0.07 - 0.12 0.19 9.87	\$ \$ \$ \$ \$	51.79% 12.08 2023 9.38 0.31 (0.09) (0.11) 0.36 0.47 0.25 - 0.14 0.39 9.48	\$ \$ \$ \$ \$ \$	27.36% 11.49 2022 10.80 0.29 (0.10) 0.47 (1.63) (0.97) 0.29 - 0.14 0.43 9.38	\$ \$	12.65  2021 9.91 0.30 (0.10) 0.47 0.63 1.30 0.28 0.14 0.42 10.80	\$ \$ \$	11.15 Inception d 2020 9.97 0.27 (0.10) 0.17 (0.01) 0.33 0.28 0.12 0.40 9.91	**************************************	10.77 lay 31, 2016 2019 9.78 0.31 (0.10) 0.06 0.31 0.58 0.25 0.13 0.38
Management Expense Ratio before waivers or absorptions <sup>6</sup> 0.90%*         0.90%         0.96%         1.17%         1.17%         1.17%           Trading Expense Ratio <sup>7</sup> 0.05%*         0.03%         0.03%         0.04%         0.08%         0.19%           Portfolio Turnover Rate <sup>8</sup> 16.72%         51.79%         27.36%         31.39%         30.49%         54.68%	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N	N-Premi	16.72% 12.81  um T4 Unit 2024 9.48  0.25 (0.05) 0.02 0.35 0.57  0.07 - 0.12 0.19 9.87  um T4 Units 2024 -	\$ \$ \$ \$ \$	51.79% 12.08 2023 9.38 0.31 (0.09) (0.11) 0.36 0.47 0.25 	\$ \$ \$ \$ \$ \$	27.36% 11.49 2022 10.80 0.29 (0.10) 0.47 (1.63) (0.97) 0.29 - 0.14 0.43 9.38	\$ \$ \$	12.65  2021 9.91  0.30 (0.10) 0.47 0.63 1.30  0.28 0.14 0.42 10.80	\$ \$ \$	11.15 Inception d 2020 9.97 0.27 (0.10) 0.17 (0.01) 0.33 0.28 0.12 0.40 9.91	**************************************	10.77 lay 31, 2016 2019 9.78 0.31 (0.10) 0.06 0.31 0.58 0.25 - 0.13 0.38 9.97
absorptions <sup>6</sup> 0.90%*         0.90%         0.96%         1.17%         1.17%         1.17%           Trading Expense Ratio <sup>7</sup> 0.05%*         0.03%         0.03%         0.04%         0.08%         0.19%           Portfolio Turnover Rate <sup>8</sup> 16.72%         51.79%         27.36%         31.39%         30.49%         54.68%	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup>	N-Premi	16.72% 12.81  um T4 Unit 2024 9.48  0.25 (0.05) 0.02 0.35 0.57  0.07 - 0.12 0.19 9.87  um T4 Units 2024 - 3	\$ \$ \$ \$ \$	51.79% 12.08  2023 9.38  0.31 (0.09) (0.11) 0.36 0.47  0.25 - 0.14 0.39 9.48  2023 - 3	\$ \$ \$ \$ \$ \$	27.36% 11.49 2022 10.80 0.29 (0.10) 0.47 (1.63) (0.97) 0.29 - 0.14 0.43 9.38	\$ \$ \$	12.65  2021 9.91  0.30 (0.10) 0.47 0.63 1.30  0.28 0.14 0.42 10.80  2021 3	\$ \$ \$	11.15 Inception d 2020 9.97  0.27 (0.10) 0.17 (0.01) 0.33  0.28  0.12 0.40 9.91  2020 - 3	**************************************	10.77 lay 31, 2016 2019 9.78 0.31 (0.10) 0.06 0.31 0.58 0.25 - 0.13 0.38 9.97
Trading Expense Ratio <sup>7</sup> 0.05%*         0.03%         0.03%         0.04%         0.08%         0.19%           Portfolio Turnover Rate <sup>8</sup> 16.72%         51.79%         27.36%         31.39%         30.49%         54.68%	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup>	N-Premi	16.72% 12.81  um T4 Unit 2024 9.48  0.25 (0.05) 0.02 0.35 0.57  0.07 - 0.12 0.19 9.87  um T4 Units 2024 - 3	\$ \$ \$ \$ \$	51.79% 12.08  2023 9.38  0.31 (0.09) (0.11) 0.36 0.47  0.25 - 0.14 0.39 9.48  2023 - 3	\$ \$ \$ \$ \$ \$	27.36% 11.49 2022 10.80 0.29 (0.10) 0.47 (1.63) (0.97) 0.29 - 0.14 0.43 9.38	\$ \$ \$	12.65  2021 9.91  0.30 (0.10) 0.47 0.63 1.30  0.28 0.14 0.42 10.80  2021 3	\$ \$ \$	11.15 Inception d 2020 9.97  0.27 (0.10) 0.17 (0.01) 0.33  0.28  0.12 0.40 9.91  2020 - 3	**************************************	10.77 lay 31, 2016 2019 9.78 0.31 (0.10) 0.06 0.31 0.58 0.25 - 0.13 0.38 9.97
Portfolio Turnover Rate <sup>8</sup> 16.72%         51.79%         27.36%         31.39%         30.49%         54.68%	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or	N-Premi	16.72% 12.81  um T4 Unit 2024 9.48  0.25 (0.05) 0.02 0.35 0.57  0.07 - 0.12 0.19 9.87  um T4 Units 2024 - 3 0.90%*	\$ \$ \$ \$ \$	51.79% 12.08  2023 9.38  0.31 (0.09) (0.11) 0.36 0.47  0.25 0.14 0.39 9.48  2023 3 0.90%	\$ \$ \$ \$ \$ \$	27.36% 11.49  2022 10.80  0.29 (0.10) 0.47 (1.63) (0.97)  0.29 0.14 0.43 9.38  2022 3 0.96%	\$ \$ \$	12.65  2021 9.91  0.30 (0.10) 0.47 0.63 1.30  0.28 0.14 0.42 10.80  2021 3 0.97%	\$ \$ \$	11.15 Inception d 2020 9.97 0.27 (0.10) 0.17 (0.01) 0.33 0.28 0.12 0.40 9.91  2020 3 0.97%	**************************************	10.77 lay 31, 2016 2019 9.78 0.31 (0.10) 0.06 0.31 0.58 0.25 - 0.13 0.38 9.97 2019 - 3 0.97%
	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio before waivers or absorptions <sup>6</sup>	N-Premi	16.72% 12.81  um T4 Unit 2024 9.48  0.25 (0.05) 0.02 0.35 0.57  0.07 - 0.12 0.19 9.87  um T4 Units 2024 - 3 0.90%*	\$ \$ \$ \$ \$	51.79% 12.08  2023 9.38  0.31 (0.09) (0.11) 0.36 0.47  0.25 0.14 0.39 9.48  2023 3 0.90% 0.90%	\$ \$ \$ \$ \$ \$	27.36% 11.49  2022 10.80  0.29 (0.10) 0.47 (1.63) (0.97)  0.29 0.14 0.43 9.38  2022 3 0.96% 0.96%	\$ \$ \$	12.65  2021 9.91  0.30 (0.10) 0.47 0.63 1.30  0.28 0.14 0.42 10.80  2021 3 0.97% 1.17%	\$ \$ \$	11.15 Inception d 2020 9.97 0.27 (0.10) 0.17 (0.01) 0.33 0.28 0.12 0.40 9.91  2020 3 0.97% 1.17%	**************************************	10.77 lay 31, 2016 2019 9.78 0.31 (0.10) 0.06 0.31 0.58 0.25 - 0.13 0.38 9.97 2019 - 3 0.97% 1.17%
	Portfolio Turnover Rate <sup>8</sup> Net Asset Value per Unit  The Pool's Net Assets per Unit <sup>1</sup> - Class I  Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital  Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class N  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or absorptions <sup>6</sup> Trading Expense Ratio <sup>7</sup>	N-Premi	16.72% 12.81  um T4 Unit 2024 9.48  0.25 (0.05) 0.02 0.35 0.57  0.07 - 0.12 0.19 9.87  um T4 Units 2024 - 3 0.90%* 0.90%*	\$ \$ \$ \$ \$	51.79% 12.08  2023 9.38  0.31 (0.09) (0.11) 0.36 0.47  0.25 0.14 0.39 9.48  2023 3 0.90% 0.90% 0.03%	\$ \$ \$ \$ \$ \$	27.36% 11.49  2022 10.80  0.29 (0.10) 0.47 (1.63) (0.97)  0.29 0.14 0.43 9.38  2022 3 0.96% 0.96% 0.03%	\$ \$ \$	2021 9.91 0.30 (0.10) 0.47 0.63 1.30 0.28 0.14 0.42 10.80 2021 3 0.97% 1.17% 0.04%	\$ \$ \$	11.15 Inception d 2020 9.97  0.27 (0.10) 0.17 (0.01) 0.33  0.28 0.12 0.40 9.91  2020 3 0.97% 1.17% 0.08%	**************************************	10.77 lay 31, 2016 2019 9.78 0.31 (0.10) 0.06 0.31 0.58 0.25 - 0.13 0.38 9.97

The Pool's Net Assets per Unit <sup>1</sup> - Class I	w-rremi		3							Inception d	ate: IVI	
		2024		2023		2022		2021		2020		2019
Net Assets, beginning of period	\$	8.26	\$	8.38	\$	9.79	\$	9.16	\$	9.40	\$	9.37
Increase (decrease) from operations:												
Total revenue	\$	0.21	\$	0.27	\$	0.26	\$	0.28	\$	0.26	\$	0.30
Total expenses Realized gains (losses) for the period		(0.04) 0.01		(0.08)		(0.09) 0.42		(0.09) 0.43		(0.09)		(0.10
Unrealized gains (losses) for the period		0.01		(0.10) 0.29		(1.44)		0.43		0.16 (0.01)		0.05 0.30
Total increase (decrease) from operations <sup>2</sup>	\$	0.48	\$	0.23	\$	(0.85)	\$	1.19	\$	0.32	\$	0.55
Distributions:	Ψ	0.40	Ψ	0.30	Ψ	(0.03)	Ψ	1.13	Ψ	0.32	Ψ	0.55
From income (excluding dividends)	\$	0.09	\$	0.32	\$	0.39	\$	0.38	\$	0.37	\$	0.35
From dividends	Ψ	-	Ψ	-	٧	-	٧	-	Ψ	-	Ψ	-
From capital gains		_		_		_		_		_		-
Return of capital		0.16		0.20		0.19		0.19		0.18		0.20
Total Distributions <sup>3</sup>	\$	0.25	\$	0.52	\$	0.58	\$	0.57	\$	0.55	\$	0.55
Net Assets, end of period	\$	8.51	\$	8.26	\$	8.38	\$	9.79	\$	9.16	\$	9.40
Ratios and Supplemental Data - Class N	-Dromiu	m T6 Unite										
Tatios and Supplemental Data - Olass N	-i rennu	2024		2023		2022		2021		2020		2019
Total Net Asset Value (000s) <sup>4</sup>	\$	-	\$	_	\$	_	\$	_	\$	_	\$	_
Number of Units Outstanding <sup>4</sup>		4		4		3		3		3		3
Management Expense Ratio <sup>5</sup>		0.90%*		0.90%		0.96%		0.97%		0.97%		0.97%
Management Expense Ratio before waivers or absorptions <sup>6</sup>		0.90%*		0.90%		0.96%		1.17%		1.17%		1.17%
Trading Expense Ratio <sup>7</sup>		0.05%*		0.03%		0.03%		0.04%		0.08%		0.19%
Portfolio Turnover Rate <sup>8</sup>		16.72%		51.79%		27.36%		31.39%		30.49%		54.68%
Net Asset Value per Unit	\$	8.51	\$	8.26	\$	8.38	\$	9.79	\$	9.16	\$	9.40
The Pool's Net Assets per Unit1 - Class	O Units	0004		0000		0000		0004		Inception d	ate: M	
·		2024	\$	2023	\$	2022	\$	2021	\$	2020		2019
Net Assets, beginning of period	O Units	2024 9.84	\$	2023 9.63	\$	2022 11.50	\$	2021 10.48	\$		ate: M	2019
Net Assets, beginning of period	\$	9.84	•	9.63	<u> </u>	11.50	•	10.48	· ·	2020 10.59	\$	2019 10.36
Net Assets, beginning of period		-	\$		\$	-	\$	-	\$	2020		2019 10.36 0.34
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	\$	9.84	•	9.63 0.35 - (0.08)	<u> </u>	0.27 (0.01) 0.30	•	0.30 - 0.47	· ·	2020 10.59 0.26	\$	2019 10.36 0.34 (0.02 0.16
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses	\$	9.84	•	9.63 0.35	<u> </u>	0.27 (0.01)	•	0.30	· ·	2020 10.59 0.26 (0.01)	\$	2019 10.36 0.34 (0.02 0.16
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	\$	9.84 0.25 (0.01)	•	9.63 0.35 - (0.08)	<u> </u>	0.27 (0.01) 0.30	•	0.30 - 0.47	· ·	2020 10.59 0.26 (0.01) 0.17	\$	2019 10.36 0.34 (0.02 0.16 0.56
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions:	\$ \$ \$	9.84 0.25 (0.01) - 0.37 0.61	\$	9.63 0.35 - (0.08) 0.23 0.50	\$	0.27 (0.01) 0.30 (1.48) (0.92)	\$	0.30 - 0.47 0.72 1.49	\$	2020 10.59 0.26 (0.01) 0.17 0.31 0.73	\$	2019 10.36 0.34 (0.02 0.16 0.56
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends)	\$	9.84 0.25 (0.01) - 0.37 0.61	\$	9.63 0.35 - (0.08) 0.23 0.50	\$	0.27 (0.01) 0.30 (1.48) (0.92)	\$	0.30 - 0.47 0.72 1.49	\$	2020 10.59 0.26 (0.01) 0.17 0.31 0.73	\$	2019 10.36 0.34 (0.02 0.16 0.56 1.04
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends	\$ \$ \$	9.84 0.25 (0.01) - 0.37 0.61 0.26 0.06	\$	9.63 0.35 - (0.08) 0.23 0.50 0.24 0.06	\$	0.27 (0.01) 0.30 (1.48) (0.92) 0.24 0.08	\$	0.30 - 0.47 0.72 1.49 0.17 0.06	\$	2020 10.59 0.26 (0.01) 0.17 0.31 0.73	\$	2019 10.36 0.34 (0.02 0.16 0.56 1.04 0.14 0.08
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains	\$ \$ \$	9.84 0.25 (0.01) - 0.37 0.61	\$	9.63 0.35 - (0.08) 0.23 0.50	\$	0.27 (0.01) 0.30 (1.48) (0.92)	\$	0.30 - 0.47 0.72 1.49	\$	2020 10.59 0.26 (0.01) 0.17 0.31 0.73	\$	2019 10.36 0.34 (0.02 0.16 0.56 1.04 0.14 0.08
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$ \$	9.84 0.25 (0.01) - 0.37 0.61 0.26 0.06	\$	9.63 0.35 - (0.08) 0.23 0.50 0.24 0.06	\$	0.27 (0.01) 0.30 (1.48) (0.92) 0.24 0.08	\$	0.30 - 0.47 0.72 1.49 0.17 0.06	\$	2020 10.59 0.26 (0.01) 0.17 0.31 0.73	\$	9 31, 201 2019 10.36 0.34 (0.02 0.16 0.56 1.04 0.14 0.08 0.16  0.38
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	\$ \$	9.84 0.25 (0.01) - 0.37 0.61 0.26 0.06 -	\$	9.63 0.35 (0.08) 0.23 0.50 0.24 0.06 0.07	\$ \$	0.27 (0.01) 0.30 (1.48) (0.92) 0.24 0.08 0.71	\$ \$	0.30 - 0.47 0.72 1.49 0.17 0.06 0.23	\$	2020 10.59 0.26 (0.01) 0.17 0.31 0.73 0.27 0.06 0.25	\$ \$ \$	2019 10.36 0.34 (0.02 0.16 0.56 1.04 0.14 0.08 0.16
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period	\$ \$ \$ \$	9.84 0.25 (0.01) - 0.37 0.61 0.26 0.06 - - 0.32	\$ \$	9.63 0.35 - (0.08) 0.23 0.50 0.24 0.06 0.07 - 0.37	\$ \$	0.27 (0.01) 0.30 (1.48) (0.92) 0.24 0.08 0.71	\$ \$	0.30 - 0.47 0.72 1.49 0.17 0.06 0.23 - 0.46	\$ \$	2020 10.59 0.26 (0.01) 0.17 0.31 0.73 0.27 0.06 0.25	\$ \$ \$	2019 10.36 0.34 (0.02 0.16 0.56 1.04 0.14 0.08 0.16 
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period	\$ \$ \$ \$	9.84 0.25 (0.01) - 0.37 0.61 0.26 0.06 - - 0.32	\$ \$	9.63 0.35 - (0.08) 0.23 0.50 0.24 0.06 0.07 - 0.37	\$ \$	0.27 (0.01) 0.30 (1.48) (0.92) 0.24 0.08 0.71	\$ \$	0.30 - 0.47 0.72 1.49 0.17 0.06 0.23 - 0.46	\$ \$	2020 10.59 0.26 (0.01) 0.17 0.31 0.73 0.27 0.06 0.25	\$ \$ \$	2019 10.36 0.34 (0.02 0.16 0.56 1.04 0.14 0.08 0.16 - 0.38 10.59
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class O	\$ \$ \$ \$	9.84  0.25 (0.01) - 0.37  0.61  0.26 0.06 0.32  10.13	\$ \$	9.63 0.35 - (0.08) 0.23 0.50 0.24 0.06 0.07 - 0.37 9.84	\$ \$	0.27 (0.01) 0.30 (1.48) (0.92) 0.24 0.08 0.71 - 1.03 9.63	\$ \$	0.30 	\$ \$	2020 10.59 0.26 (0.01) 0.17 0.31 0.73 0.27 0.06 0.25 - 0.58 10.48	\$ \$ \$	2019 10.36 0.34 (0.02 0.16 0.56 1.04 0.14 0.08 0.16  0.38 10.59
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class O	\$ \$ \$ \$ \$ Units	9.84  0.25 (0.01) - 0.37  0.61  0.26 0.06 0.32 10.13	\$ \$	9.63 0.35 - (0.08) 0.23 0.50 0.24 0.06 0.07 - 0.37 9.84	\$ \$	0.27 (0.01) 0.30 (1.48) (0.92) 0.24 0.08 0.71 - 1.03 9.63	\$ \$	10.48 0.30 	\$ \$	2020 10.59 0.26 (0.01) 0.17 0.31 0.73 0.27 0.06 0.25 - 0.58 10.48	\$ \$ \$ \$	2019 10.36 0.34 (0.02 0.16 0.56 1.04 0.14 0.08 0.16  0.38 10.59
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class O Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴	\$ \$ \$ \$ \$ Units	9.84  0.25 (0.01) - 0.37  0.61  0.26 0.06 0.32 10.13	\$ \$	9.63 0.35 - (0.08) 0.23 0.50 0.24 0.06 0.07 - 0.37 9.84	\$ \$	0.27 (0.01) 0.30 (1.48) (0.92) 0.24 0.08 0.71 - 1.03 9.63	\$ \$	10.48  0.30  - 0.47 0.72  1.49  0.17 0.06 0.23  - 0.46  11.50  2021 2,043	\$ \$	2020 10.59 0.26 (0.01) 0.17 0.31 0.73 0.27 0.06 0.25 - 0.58 10.48	\$ \$ \$ \$	2019 10.36 0.34 (0.02 0.16 0.56 1.04 0.14 0.08 0.16 0.38 10.59 2019 1,312 123,835
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or	\$ \$ \$ \$ \$ Units	9.84  0.25 (0.01) - 0.37  0.61  0.26 0.06 0.32 10.13  2024 3,782 373,476 0.06%*	\$ \$	9.63  0.35 - (0.08) 0.23 0.50  0.24 0.06 0.07 - 0.37 9.84  2023 7,855 798,169 0.05%	\$ \$	0.27 (0.01) 0.30 (1.48) (0.92) 0.24 0.08 0.71 - 1.03 9.63 2022 4,866 505,132 0.06%	\$ \$	10.48  0.30  - 0.47 0.72 1.49  0.17 0.06 0.23  - 0.46 11.50  2021 2,043 177,633 0.07%	\$ \$	2020 10.59 0.26 (0.01) 0.17 0.31 0.73 0.27 0.06 0.25 - 0.58 10.48 2020 1,214 115,819 0.07%	\$ \$ \$ \$	2019 10.36 0.34 (0.02 0.16 0.56 1.04 0.14 0.08 0.16 0.38 10.59 2019 1,312 123,835 0.07%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ \$ Units	9.84  0.25 (0.01) - 0.37  0.61  0.26 0.06 0.32 10.13  2024 3,782 373,476 0.06%*	\$ \$	9.63  0.35 - (0.08) 0.23  0.50  0.24 0.06 0.07 - 0.37 9.84  2023 7,855 798,169 0.05%	\$ \$	11.50  0.27 (0.01) 0.30 (1.48) (0.92)  0.24 0.08 0.71 - 1.03 9.63  2022 4,866 505,132 0.06% 0.06%	\$ \$	10.48  0.30 - 0.47 0.72 1.49  0.17 0.06 0.23 - 0.46 11.50  2021 2,043 177,633 0.07% 1.35%	\$ \$	2020 10.59 0.26 (0.01) 0.17 0.31 0.73 0.27 0.06 0.25 - 0.58 10.48 2020 1,214 115,819 0.07% 1.18%	\$ \$ \$ \$	2019 10.36 0.34 (0.02 0.16 0.56 1.04 0.18 0.18 0.19 10.59 2019 1,312 123,835 0.07% 0.78%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio7	\$ \$ \$ \$ \$ Units	9.84  0.25 (0.01) - 0.37  0.61  0.26 0.06 0.32  10.13  2024  3,782  373,476  0.06%*  0.06%*  0.05%*	\$ \$	9.63  0.35 - (0.08) 0.23  0.50  0.24 0.06 0.07 - 0.37 9.84  2023 7,855 798,169 0.05% 0.05% 0.03%	\$ \$	11.50  0.27 (0.01) 0.30 (1.48) (0.92)  0.24 0.08 0.71 - 1.03 9.63  2022 4,866 505,132 0.06% 0.06% 0.03%	\$ \$	10.48  0.30 - 0.47 0.72 1.49  0.17 0.06 0.23 - 0.46 11.50  2021 2,043 177,633 0.07% 1.35% 0.04%	\$ \$	2020 10.59 0.26 (0.01) 0.17 0.31 0.73 0.27 0.06 0.25 - 0.58 10.48 2020 1,214 115,819 0.07% 1.18% 0.08%	\$ \$ \$ \$	2019 10.36 0.34 (0.02 0.16 0.56 1.04 0.18 0.16 0.38 10.59 2019 1,312 123,835 0.07% 0.78% 0.19%
Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations <sup>2</sup> Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions <sup>3</sup> Net Assets, end of period  Ratios and Supplemental Data - Class O  Total Net Asset Value (000s) <sup>4</sup> Number of Units Outstanding <sup>4</sup> Management Expense Ratio <sup>5</sup> Management Expense Ratio before waivers or	\$ \$ \$ \$ \$ Units	9.84  0.25 (0.01) - 0.37  0.61  0.26 0.06 0.32 10.13  2024 3,782 373,476 0.06%*	\$ \$	9.63  0.35 - (0.08) 0.23  0.50  0.24 0.06 0.07 - 0.37 9.84  2023 7,855 798,169 0.05%	\$ \$	11.50  0.27 (0.01) 0.30 (1.48) (0.92)  0.24 0.08 0.71 - 1.03 9.63  2022 4,866 505,132 0.06% 0.06%	\$ \$	10.48  0.30 - 0.47 0.72 1.49  0.17 0.06 0.23 - 0.46 11.50  2021 2,043 177,633 0.07% 1.35%	\$ \$	2020 10.59 0.26 (0.01) 0.17 0.31 0.73 0.27 0.06 0.25 - 0.58 10.48 2020 1,214 115,819 0.07% 1.18%	\$ \$ \$ \$	2019 10.36 0.34 (0.02 0.16 0.56 1.04 0.18 0.16 0.38 10.59 2019 1,312 123,835 0.07% 0.78%

Ratio has been annualized.

This information is derived from the Pool's audited annual and unaudited interim financial statements.

Net assets and distributions are based on the actual number of units outstanding at the relevant time. The total increase (decrease) from operations is based on the weighted average number of units outstanding during the period. Distributions were paid in cash, reinvested in additional units of the Pool, or both.

This information is presented as at February 29, 2024 and August 31 of the period(s) shown.

Management expense ratio is based on the total expenses of the Pool (excluding commissions and other portfolio transaction costs), incurred by or allocated to a class of units for the period shown, expressed as an annualized percentage of the daily average net asset value of that class during the period.

- <sup>6</sup> The decision to waive management fees is at the discretion of the Manager. The practice of waiving management fees may continue indefinitely or may be terminated at any time without notice to unitholders. The management expense ratio before waivers or absorptions includes the fees attributable to exchange traded funds, where applicable.
- The trading expense ratio represents total commissions and other portfolio transaction costs before income taxes expressed as an annualized percentage of the daily average net asset value during the period. Spreads associated with fixed income securities trading are not ascertainable and, for that reason, are not included in the trading expense ratio calculation.
- The portfolio turnover rate indicates how actively the portfolio advisor and/or portfolio sub-advisor manages the portfolio investments. A portfolio turnover rate of 100% is equivalent to a fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a portfolio turnover rate in a period, the greater the trading costs payable by a fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

#### **Management Fees**

The Pool pays CAMI an annual management fee to cover the costs of managing the Pool. Management fees are based on the net asset value of the Pool and are calculated daily and paid monthly. Management fees are paid to CAMI in consideration for providing, or arranging for the provision of, management, distribution, and portfolio advisory services. Advertising and promotional expenses, office overhead expenses related to the Manager's activities, and trailing commissions are paid by CAMI out of the management fees received from the Pool. The Pool is required to pay applicable taxes on the management fees paid to CAMI. Refer to the simplified prospectus for the annual management fee rate for each class of units. No management fees or incentive fees are payable by the Pool that, to a reasonable person, would duplicate a fee payable by an Underlying Fund for the same service.

For Class O units, the management fee is negotiated with and paid by, or as directed by, unitholders or dealers and discretionary managers on behalf of unitholders. Such Class O management fee will not exceed the Class F-Premium unit management fee rate.

The following table shows a breakdown of the services received in consideration of the management fees, as a percentage of the management fees collected from the Pool for the period ended February 29, 2024. These amounts do not include waived fees or absorbed expenses.

	Premium Class Units	Premium-T4 Class Units	Premium-T6 Class Units	Class F-Premium Units	Class F-Premium T4 Units
Sales and trailing commissions paid to dealers	8.04%	0.00%	10.14%	0.00%	0.00%
General administration, investment advice, and profit	91.96%	100.00%	89.86%	100.00%	100.00%
		Class F-Premium T6 Units	Class N-Premium Units	Class N-Premium T4 Units	Class N-Premium T6 Units
Sales and trailing commissions paid to dealers		0.00%	0.00%	0.00%	0.00%
General administration, investment advice, and profit		100.00%	100.00%	100.00%	100.00%

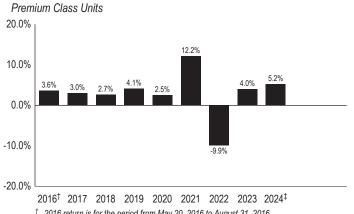
#### **Past Performance**

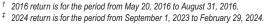
The performance data provided assumes reinvestment of distributions only and does not take into account sales, redemption, distribution, or other optional charges payable by any unitholder that would have reduced returns. Past performance does not necessarily indicate how a fund will perform in the future.

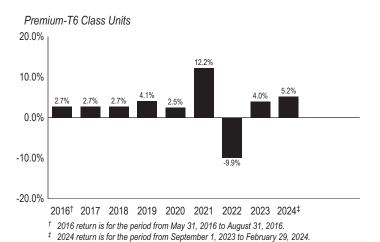
The Pool's returns are after the deduction of fees and expenses, and the difference in returns between classes of units is primarily due to differences in the management expense ratio. See *Financial Highlights* section for the management expense ratio.

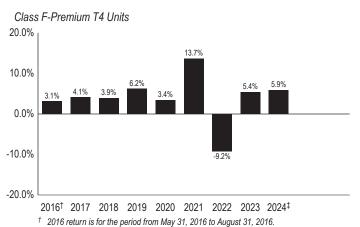
#### Year-by-Year Returns

These bar charts show the annual performance of each class of units of the Pool for each of the periods shown, and illustrate how the performance has changed from period to period. These bar charts show, in percentage terms, how much an investment made on September 1 would have increased or decreased by August 31, unless otherwise indicated.

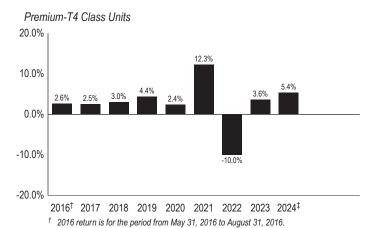




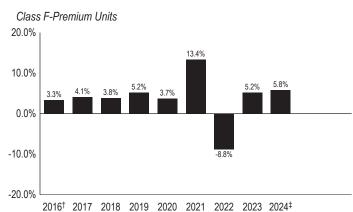




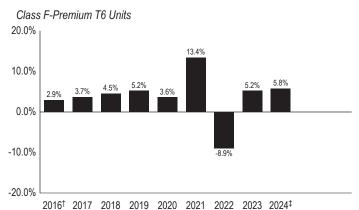
<sup>&</sup>lt;sup>‡</sup> 2024 return is for the period from September 1, 2023 to February 29, 2024.



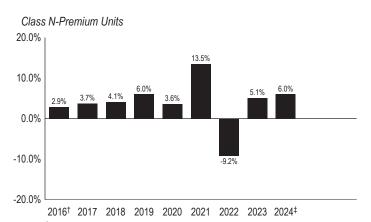
<sup>‡</sup> 2024 return is for the period from September 1, 2023 to February 29, 2024.



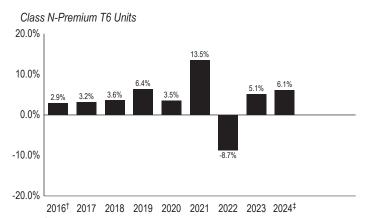
2016 return is for the period from May 27, 2016 to August 31, 2016.
 2024 return is for the period from September 1, 2023 to February 29, 2024.



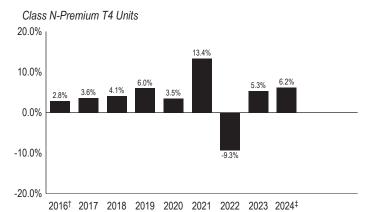
† 2016 return is for the period from May 31, 2016 to August 31, 2016. ‡ 2024 return is for the period from September 1, 2023 to February 29, 2024.



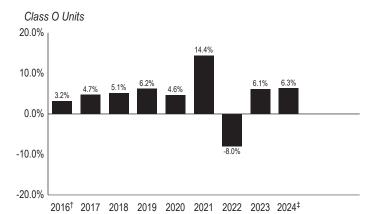
<sup>†</sup> 2016 return is for the period from May 31, 2016 to August 31, 2016.
 <sup>‡</sup> 2024 return is for the period from September 1, 2023 to February 29, 2024.



† 2016 return is for the period from May 31, 2016 to August 31, 2016. ‡ 2024 return is for the period from September 1, 2023 to February 29, 2024.



<sup>†</sup> 2016 return is for the period from May 31, 2016 to August 31, 2016.
 <sup>‡</sup> 2024 return is for the period from September 1, 2023 to February 29, 2024.



<sup>†</sup> 2016 return is for the period from May 31, 2016 to August 31, 2016.

 $<sup>^{\</sup>ddagger}$  2024 return is for the period from September 1, 2023 to February 29, 2024.

#### Summary of Investment Portfolio (as at February 29, 2024)

The Pool invests in units of its Underlying Funds. You can find the prospectus and additional information about the Underlying Funds by visiting <a href="https://www.sedarplus.ca">www.sedarplus.ca</a>.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available by visiting <a href="https://www.renaissanceinvestments.ca">www.renaissanceinvestments.ca</a>. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown.

Portfolio Breakdown	% of Net Asset Value
Canadian Bond Investment Funds	26.6
Canadian Equity Investment Funds	25.0
International Bond Investment Funds	24.9
International Equity Investment Funds	19.3
Financials	2.7
U.S. Equity Investment Funds	0.9
Cash	0.6

Top Positions	% of Net Asset Value
CIBC Canadian Fixed Income Private Pool, Class 'O'	17.5
CIBC Canadian Equity Private Pool, Class 'O'	17.5
CIBC Global Equity Private Pool, Class 'O'	9.1
	***
iShares Canadian Universe Bond Index ETF	9.1
CIBC Global Bond Private Pool, Class 'O'	8.8
CIBC Multi-Sector Fixed Income Private Pool, Class 'O'	8.8
iShares S&P/TSX 60 Index ETF	7.5
CIBC Real Assets Private Pool, Class 'O'	4.2
CIBC Emerging Markets Equity Private Pool, Class 'O'	4.2
VanEck J.P. Morgan EM Local Currency Bond ETF	3.7
iShares Core International Aggregate Bond ETF	1.9
iShares Core U.S. Aggregate Bond ETF	1.9
iShares Core MSCI Emerging Markets ETF	1.8
ProShares DJ Brookfield Global Infrastructure ETF	0.9
First Trust FTSE EPRA / NAREIT Developed Markets Real Estate Index Fund	0.9
iShares MSCI EAFE ETF	0.9
SPDR S&P 500 ETF Trust	0.9
Cash	0.6

#### A note on forward-looking statements

The management report of fund performance may contain forward-looking statements. Forward-looking statements include statements that are predictive in nature, that depend upon or refer to future events or conditions, or that include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", or other similar wording. In addition, any statements that may be made concerning future performance, strategies, or prospects and possible future actions taken by the pool, are also forward-looking statements. Forward-looking statements are not guarantees of future performance. These statements involve known and unknown risks, uncertainties, and other factors that may cause the actual results and achievements of the pool to differ materially from those expressed or implied by such statements. Such factors include, but are not limited to: general economic, market, and business conditions; fluctuations in securities prices, interest rates, and foreign currency exchange rates; changes in government regulations; and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. CIBC Asset Management Inc. does not undertake, and specifically disclaims, any obligation to update or revise any forward-looking statements, whether as a result of new information, future developments, or otherwise prior to the release of the next management report of fund performance.



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