

Annual Management Report of Fund Performance

as at August 31, 2023

Units of CIBC Global Growth Balanced Fund (referred to as the *Fund*) qualified for distribution by a prospectus dated August 28, 2023. As of the date of this management report of fund performance (referred to as *MRFP*), the Fund has not offered any units to the public. Since the date of the Fund's initial statement of financial position dated August 28, 2023, no transactions or other activities have been undertaken by the Fund. As such, no financial highlights or management discussion are included in this MRFP. The Fund's statement of financial position is available upon request, and at no cost, by calling toll-free at 1888 888-3863, by emailing us at info@cibcassetmanagement.com, by visiting our website at www.renaissanceinvestments.ca or by contacting a registered dealer. These documents and other information about the Fund are also available at SEDAR+ at www.sedarplus.ca.