

Renaissance International Equity Private Pool
(the "Fund")

PFIC Annual Information Statement for the Year Ended June 30, 2021

Important tax notice to US Unitholders of the fund

This statement is provided for unitholders who are US persons for purposes of the US Internal Revenue Code of 1986, as amended ("Code") and the regulations thereunder. It is not relevant to other unitholders. US persons include US citizens (whether or not they are US residents), certain individuals with US permanent resident status, US corporations, and certain US trusts and estates.

The Fund may be deemed to be classified as a Passive Foreign Investment Company (PFIC) as defined in Code Section 1297(a) for its US tax year ended June 30, 2021.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you (should you so choose based on your personal tax circumstances) to elect to treat the Fund as a qualified electing fund (QEF) for the US tax year ended June 30, 2021.

A US unitholder who makes a QEF election is required to annually include in his or her income, the pro-rata share of ordinary earnings and net capital gains of the Fund, whether or not that Fund distributes any amounts to its shareholders.

While the choice of whether the QEF election is appropriate for you will depend on your personal circumstances, please note that the QEF election is the only way that appreciation in the value of the Fund can be eligible for US taxation at the more favorable capital gains rates.

The QEF election is generally made on Form 8621 (*Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates. Unitholders who are US persons are required to report their holdings of the Fund on Form 8621 whether or not they make the QEF election. Where a US person is a unitholder in a Fund that holds other funds in its portfolio, that person is an indirect investor in the lower-tier funds and is required to file a separate Form 8621 report for each of the lower-tier funds. The attached information is designed to enable a unitholder to make a QEF election for both directly held top-tier and indirectly held lower-tier funds.

This information is provided in order to assist unitholders in making calculations and does not constitute tax advice. For help with these calculations, CIBC Asset Management suggests that investors consult with a qualified US tax advisor.

Further information on PFIC rules and the QEF election is available on the [Internal Revenue Service website](#).

Renaissance International Equity Private Pool
(the "Fund")

PFIC Annual Information Statement for the Year Ended June 30, 2021

This Information Statement applies to the taxable year of the Fund commencing on July 1, 2020 and ending on June 30, 2021.

The pro-rata per-unit per-day shares of ordinary earnings and net capital gains of these funds and their per-unit amounts distributed by Renaissance International Equity Private Pool for the period specified in paragraph 1 are as follows:

Table with the original earnings and the net capital gains for the fund

Fund	Original Earnings (US\$)	Net Capital Gains (US\$)
Class A	0.0015354310	0.0023332210
Class I	0.0023631840	0.0029329100
Class O	0.0030938790	0.0033356390
Class OH	0.0022980470	0.0024776200
Class C	0.0018578480	0.0027815680
Premium Class	0.0016516670	0.0024058410
Premium-T4 Class	0.0013353850	0.0019251530
Premium-T6 Class	0.0011906810	0.0017860570
Class H-Premium	0.0015504570	0.0023223240
Class H-Premium T4	0.0012595600	0.0018135600
Class H-Premium T6	0.0011968050	0.0016974860
Class F-Premium	0.0018990660	0.0023578160
Class F-Premium T4	0.0016453540	0.0020124880
Class F-Premium T6	0.0013938230	0.0017490370
Class N-Premium	0.0020077520	0.0024539140
Class N-Premium T4	0.0016453540	0.0020124880
Class N-Premium T6	0.0015248480	0.0018645440
Class FH-Premium	0.0019013510	0.0023149590
Class FH-Premium T4	0.0015614400	0.0018832300
Class FH-Premium T6	0.0014586620	0.0017746620
Class NH-Premium	0.0019117970	0.0023062500
Class NH-Premium T4	0.0015614400	0.0018832300
Class NH-Premium T6	0.0014496850	0.0017485000

Class A did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class I

Distribution Date	Distribution (US\$)	Price (US\$)
12/18/2020	0.1084	13.4784

Table with the distribution amounts and prices in US dollars by date for Class O

Distribution Date	Distribution (US\$)	Price (US\$)
12/18/2020	0.2222	15.1402

Table with the distribution amounts and prices in US dollars by date for Class OH

Distribution Date	Distribution (US\$)	Price (US\$)
12/18/2020	0.1952	11.1566

Class C did not distribute during the period.

Premium Class did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Premium-T4 Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0261	7.4972
08/31/2020	0.0268	7.8171
09/30/2020	0.0263	7.6097
10/30/2020	0.0263	7.3412
11/30/2020	0.0270	8.5232
12/18/2020	0.0274	8.8940
01/29/2021	0.0274	8.8321
02/26/2021	0.0299	8.9175
03/31/2021	0.0302	9.0731
04/30/2021	0.0309	9.3281
05/31/2021	0.0315	9.6085
06/30/2021	0.0307	9.5080

Table with the distribution amounts and prices in US dollars by date for Premium-T6 Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0373	7.0296
08/31/2020	0.0383	7.3773
09/30/2020	0.0376	7.1557
10/30/2020	0.0375	6.8841
11/30/2020	0.0385	7.9665
12/18/2020	0.0391	8.2920
01/29/2021	0.0391	8.2124
02/26/2021	0.0416	8.3470
03/31/2021	0.0422	8.4723
04/30/2021	0.0431	8.6866
05/31/2021	0.0439	8.9313
06/30/2021	0.0428	8.8268

Class H-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class H-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0261	6.8106
08/31/2020	0.0268	7.2237
09/30/2020	0.0263	6.9753
10/30/2020	0.0263	6.7576
11/30/2020	0.0270	7.9020
12/18/2020	0.0274	8.2288
01/29/2021	0.0274	8.2154
02/26/2021	0.0275	8.3839
03/31/2021	0.0279	8.8068
04/30/2021	0.0285	9.1034
05/31/2021	0.0290	9.4548
06/30/2021	0.0282	9.3154

Table with the distribution amounts and prices in US dollars by date for Class H-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0373	6.4673
08/31/2020	0.0383	6.8213
09/30/2020	0.0376	6.5798
10/30/2020	0.0375	6.3519
11/30/2020	0.0385	7.3915
12/18/2020	0.0391	7.6986
01/29/2021	0.0391	7.6709
02/26/2021	0.0385	7.7948
03/31/2021	0.0390	8.1598
04/30/2021	0.0399	8.4357
05/31/2021	0.0406	8.7321
06/30/2021	0.0395	8.5868

Table with the distribution amounts and prices in US dollars by date for Class F-Premium

Distribution Date	Distribution (US\$)	Price (US\$)
12/18/2020	0.1405	11.0084

Table with the distribution amounts and prices in US dollars by date for Class F-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0269	7.7621
08/31/2020	0.0276	8.1445
09/30/2020	0.0270	7.9268
10/30/2020	0.0270	7.6625
11/30/2020	0.0277	8.8965
12/18/2020	0.0282	9.2854
01/29/2021	0.0282	9.2273
02/26/2021	0.0314	9.3593
03/31/2021	0.0318	9.5303
04/30/2021	0.0325	9.8001
05/31/2021	0.0331	10.1101
06/30/2021	0.0323	10.0161

Table with the distribution amounts and prices in US dollars by date for Class F-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0388	7.3708
08/31/2020	0.0399	7.7443
09/30/2020	0.0391	7.5247
10/30/2020	0.0390	7.2509
11/30/2020	0.0400	8.4009
12/18/2020	0.0407	8.7488
01/29/2021	0.0407	8.6827
02/26/2021	0.0440	8.8031
03/31/2021	0.0446	8.9448
04/30/2021	0.0456	9.1734
05/31/2021	0.0464	9.4479
06/30/2021	0.0452	9.3422

Class N-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class N-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0269	7.7621
08/31/2020	0.0276	8.1445
09/30/2020	0.0270	7.9268
10/30/2020	0.0270	7.6625
11/30/2020	0.0277	8.8965
12/18/2020	0.0282	9.2854
01/29/2021	0.0282	9.2273
02/26/2021	0.0314	9.3593
03/31/2021	0.0318	9.5303
04/30/2021	0.0325	9.8001
05/31/2021	0.0331	10.1101
06/30/2021	0.0323	10.0161

Table with the distribution amounts and prices in US dollars by date for Class N-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0388	7.2525
08/31/2020	0.0399	7.5916
09/30/2020	0.0391	7.3783
10/30/2020	0.0390	7.1129
11/30/2020	0.0400	8.2444
12/18/2020	0.0407	8.5901
01/29/2021	0.0407	8.5272
02/26/2021	0.0432	8.6425
03/31/2021	0.0438	8.7829
04/30/2021	0.0447	9.0164
05/31/2021	0.0456	9.2783
06/30/2021	0.0444	9.1748

Class FH-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class FH-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0269	7.0994
08/31/2020	0.0276	7.5990
09/30/2020	0.0270	7.3300
10/30/2020	0.0270	7.0756
11/30/2020	0.0277	8.2435
12/18/2020	0.0282	8.5487
01/29/2021	0.0282	8.4846
02/26/2021	0.0291	8.6770
03/31/2021	0.0294	9.0692
04/30/2021	0.0301	9.3766
05/31/2021	0.0307	9.7569
06/30/2021	0.0298	9.6331

Table with the distribution amounts and prices in US dollars by date for Class FH-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0388	6.7287
08/31/2020	0.0399	7.1555
09/30/2020	0.0391	6.8837
10/30/2020	0.0390	6.6336
11/30/2020	0.0400	7.7510
12/18/2020	0.0407	8.0431
01/29/2021	0.0407	7.9683
02/26/2021	0.0409	8.1768
03/31/2021	0.0414	8.5770
04/30/2021	0.0423	8.8249
05/31/2021	0.0431	9.1556
06/30/2021	0.0419	9.0030

Class NH-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class NH-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0269	7.0994
08/31/2020	0.0276	7.5990
09/30/2020	0.0270	7.3300
10/30/2020	0.0270	7.0756
11/30/2020	0.0277	8.2435
12/18/2020	0.0282	8.5487
01/29/2021	0.0282	8.4846
02/26/2021	0.0291	8.6770
03/31/2021	0.0294	9.0692
04/30/2021	0.0301	9.3766
05/31/2021	0.0307	9.7569
06/30/2021	0.0298	9.6331

Table with the distribution amounts and prices in US dollars by date for Class NH-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0381	6.6481
08/31/2020	0.0391	7.0969
09/30/2020	0.0383	6.8319
10/30/2020	0.0383	6.5815
11/30/2020	0.0393	7.6546
12/18/2020	0.0399	7.9288
01/29/2021	0.0399	7.8601
02/26/2021	0.0401	8.0292
03/31/2021	0.0406	8.3886
04/30/2021	0.0415	8.6387
05/31/2021	0.0423	8.9725
06/30/2021	0.0411	8.8313

For each PFIC, your US tax preparer requires the following:

- The PFIC Annual Information Statement for the fund provided by CIBC Asset Management
 - i) Your account statements for the tax year provided by your investment dealer
 - ii) The PFIC Annual Information Statement will provide the per unit amounts distributed by the Fund provided by CIBC Asset Management
 - The PFIC Annual Information Statement will provide the pro-rata share of the fund's ordinary earnings, net capital gain per unit per day.
 - To calculate your individual amounts for a QEF election, multiply the number of unit days you held the fund series by the pro-rata amounts provided above.
 - To calculate the number of unit days, multiply the number of units held by the number of days the units were held for the tax year. For example, an account that held 1000 units of a fund for the full year (July 1, 2018 to June 30, 2019, 365 days), the number of unit days would be $1000 \times 365 = 365,000$. If those units were held for 181 days (July 1, 2018 to December 28, 2018), the number of unit days would be $1000 \times 181 = 181,000$. This value would then be multiplied by the pro-rata values on the Annual Information Statement and reported on IRS Form 8621.
 - If the number of units changes over the course of the year, the unit days calculation should be adjusted accordingly. For example, consider an account that starts the year with 1000 units then, 66 days into the year, another 1000 units are purchased (increasing the total number of units to 2000). If no other changes are made for the remaining 300 days of the year, the unit days calculation would be:
 $(1000 \text{ units} \times 66 \text{ days}) + (2000 \text{ units} \times 300 \text{ days}) = 666,000 \text{ unit days}$.
 - To calculate your individual amounts for a QEF election, multiply the number of units you held of the Fund series by the per unit amounts provided above.

The Fund will, upon receipt of request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund. This is to establish that their respective ordinary earnings and net capital gains are computed in accordance with US income tax principles, and to verify these amounts and your pro-rata shares thereof.

Renaissance International Equity Private Pool



Tracy Chenier,
Executive Director,
Product Development & Management
CIBC Asset Management Inc.