

Renaissance Multi-Sector Fixed Income Private Pool
(the "Fund")

PFIC Annual Information Statement for the Year Ended June 30, 2021

Important tax notice to US Unitholders of the fund

This statement is provided for unitholders who are US persons for purposes of the US Internal Revenue Code of 1986, as amended ("Code") and the regulations thereunder. It is not relevant to other unitholders. US persons include US citizens (whether or not they are US residents), certain individuals with US permanent resident status, US corporations, and certain US trusts and estates.

The Fund may be deemed to be classified as a Passive Foreign Investment Company (PFIC) as defined in Code Section 1297(a) for its US tax year ended June 30, 2021.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you (should you so choose based on your personal tax circumstances) to elect to treat the Fund as a qualified electing fund (QEF) for the US tax year ended June 30, 2021.

A US unitholder who makes a QEF election is required to annually include in his or her income, the pro-rata share of ordinary earnings and net capital gains of the Fund, whether or not that Fund distributes any amounts to its shareholders.

While the choice of whether the QEF election is appropriate for you will depend on your personal circumstances, please note that the QEF election is the only way that appreciation in the value of the Fund can be eligible for US taxation at the more favorable capital gains rates.

The QEF election is generally made on Form 8621 (*Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates. Unitholders who are US persons are required to report their holdings of the Fund on Form 8621 whether or not they make the QEF election. Where a US person is a unitholder in a Fund that holds other funds in its portfolio, that person is an indirect investor in the lower-tier funds and is required to file a separate Form 8621 report for each of the lower-tier funds. The attached information is designed to enable a unitholder to make a QEF election for both directly held top-tier and indirectly held lower-tier funds.

This information is provided in order to assist unitholders in making calculations and does not constitute tax advice. For help with these calculations, CIBC Asset Management suggests that investors consult with a qualified US tax advisor.

Further information on PFIC rules and the QEF election is available on the [Internal Revenue Service website](#).

Renaissance Multi-Sector Fixed Income Private Pool
(the "Fund")

PFIC Annual Information Statement for the Year Ended June 30, 2021

This Information Statement applies to the taxable year of the Fund commencing on July 1, 2020 and ending on June 30, 2021.

The pro-rata per-unit per-day shares of ordinary earnings and net capital gains of these funds and their per-unit amounts distributed by Renaissance Multi-Sector Fixed Income Private Pool for the period specified in paragraph 1 are as follows:

Table with the original earnings and the net capital gains for the fund

Fund	Original Earnings (US\$)	Net Capital Gains (US\$)
Class O	0.0005346120	-
Class OH	0.0005229560	-
Premium Class	0.0002497910	-
Premium-T4 Class	0.0002182740	-
Premium-T6 Class	0.0001650530	-
Class H-Premium	0.0002465640	-
Class H-Premium T4	0.0002224380	-
Class H-Premium T6	0.0002034990	-
Class F-Premium	0.0003591920	-
Class F-Premium T4	0.0002792600	-
Class F-Premium T6	0.0003307000	-
Class N-Premium	0.0003083230	-
Class N-Premium T4	0.0002792600	-
Class N-Premium T6	0.0002540260	-
Class FH-Premium	0.0003522260	-
Class FH-Premium T4	0.0002866590	-
Class FH-Premium T6	0.0002644640	-
Class NH-Premium	0.0003115790	-
Class NH-Premium T4	0.0002866590	-
Class NH-Premium T6	0.0002644640	-
Class S	0.0004726560	-

Table with the distribution amounts and prices in US dollars by date for Class O

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0299	7.6236
08/31/2020	0.0257	7.6713
09/30/2020	0.0313	7.6355
10/30/2020	0.0285	7.6314
11/30/2020	0.0274	7.7785
12/18/2020	0.0099	7.8474
01/29/2021	0.0392	7.8588
02/26/2021	0.0254	7.8065
03/31/2021	0.0302	7.7580
04/30/2021	0.0291	7.8024
05/31/2021	0.0262	7.8191
06/30/2021	0.0277	7.8495

Table with the distribution amounts and prices in US dollars by date for Class OH

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0277	7.1358
08/31/2020	0.0236	7.3729
09/30/2020	0.0296	7.1924
10/30/2020	0.0290	7.1785
11/30/2020	0.0260	7.4902
12/18/2020	0.0093	7.6635
01/29/2021	0.0395	7.6780
02/26/2021	0.0256	7.6651
03/31/2021	0.0293	7.7162
04/30/2021	0.0308	7.9241
05/31/2021	0.0264	8.0793
06/30/2021	0.0283	7.8996

Table with the distribution amounts and prices in US dollars by date for Premium Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0203	7.5348
08/31/2020	0.0169	7.5819
09/30/2020	0.0224	7.5467
10/30/2020	0.0211	7.5414
11/30/2020	0.0231	7.6820
12/18/2020	0.0040	7.7507
01/29/2021	0.0280	7.7606
02/26/2021	0.0173	7.7088
03/31/2021	0.0217	7.6597
04/30/2021	0.0209	7.7030
05/31/2021	0.0174	7.7191
06/30/2021	0.0189	7.7490

Table with the distribution amounts and prices in US dollars by date for Premium-T4 Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0224	6.6441
08/31/2020	0.0230	6.6774
09/30/2020	0.0225	6.6436
10/30/2020	0.0225	6.6349
11/30/2020	0.0231	6.7558
12/18/2020	0.0235	6.7962
01/29/2021	0.0235	6.8059
02/26/2021	0.0228	6.7528
03/31/2021	0.0231	6.7058
04/30/2021	0.0236	6.7383
05/31/2021	0.0240	6.7453
06/30/2021	0.0234	6.7542

Table with the distribution amounts and prices in US dollars by date for Premium-T6 Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0284	5.4847
08/31/2020	0.0291	5.4445
09/30/2020	0.0285	5.3944
10/30/2020	0.0285	5.3655
11/30/2020	0.0293	5.4378
12/18/2020	0.0297	5.4530
01/29/2021	0.0297	5.4351
02/26/2021	0.0275	5.3398
03/31/2021	0.0279	5.2879
04/30/2021	0.0285	5.2891
05/31/2021	0.0290	5.2811
06/30/2021	0.0282	5.2824

Table with the distribution amounts and prices in US dollars by date for Class H-Premium

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0193	7.2094
08/31/2020	0.0161	7.4489
09/30/2020	0.0218	7.2660
10/30/2020	0.0206	7.2529
11/30/2020	0.0184	7.5672
12/18/2020	0.0039	7.7419
01/29/2021	0.0292	7.7535
02/26/2021	0.0188	7.7374
03/31/2021	0.0221	7.7879
04/30/2021	0.0207	7.9982
05/31/2021	0.0180	8.1532
06/30/2021	0.0216	7.9683

Table with the distribution amounts and prices in US dollars by date for Class H-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0231	6.6734
08/31/2020	0.0238	6.8426
09/30/2020	0.0233	6.6284
10/30/2020	0.0233	6.6028
11/30/2020	0.0239	6.8692
12/18/2020	0.0242	7.0054
01/29/2021	0.0242	7.0018
02/26/2021	0.0236	6.9195
03/31/2021	0.0239	6.9444
04/30/2021	0.0244	7.1247
05/31/2021	0.0249	7.2666
06/30/2021	0.0242	7.0929

Table with the distribution amounts and prices in US dollars by date for Class H-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0321	6.1248
08/31/2020	0.0330	6.3090
09/30/2020	0.0323	6.1403
10/30/2020	0.0323	6.1146
11/30/2020	0.0331	6.3623
12/18/2020	0.0336	6.4786
01/29/2021	0.0336	6.4798
02/26/2021	0.0322	6.4504
03/31/2021	0.0326	6.4778
04/30/2021	0.0334	6.6370
05/31/2021	0.0340	6.7467
06/30/2021	0.0331	6.5797

Table with the distribution amounts and prices in US dollars by date for Class F-Premium

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0238	7.4447
08/31/2020	0.0201	7.4911
09/30/2020	0.0256	7.4562
10/30/2020	0.0264	7.4487
11/30/2020	0.0221	7.5918
12/18/2020	0.0072	7.6585
01/29/2021	0.0325	7.6682
02/26/2021	0.0202	7.6170
03/31/2021	0.0290	7.5645
04/30/2021	0.0238	7.6074
05/31/2021	0.0219	7.6232
06/30/2021	0.0220	7.6526

Table with the distribution amounts and prices in US dollars by date for Class F-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0209	6.0993
08/31/2020	0.0215	6.0792
09/30/2020	0.0210	6.0290
10/30/2020	0.0210	6.0030
11/30/2020	0.0216	6.0933
12/18/2020	0.0219	6.1225
01/29/2021	0.0219	6.1084
02/26/2021	0.0204	6.0302
03/31/2021	0.0207	5.9809
04/30/2021	0.0212	5.9932
05/31/2021	0.0215	5.9978
06/30/2021	0.0210	6.0109

Table with the distribution amounts and prices in US dollars by date for Class F-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0343	6.8243
08/31/2020	0.0353	6.8500
09/30/2020	0.0345	6.8069
10/30/2020	0.0345	6.7897
11/30/2020	0.0354	6.9048
12/18/2020	0.0360	6.9360
01/29/2021	0.0360	6.9382
02/26/2021	0.0346	6.8684
03/31/2021	0.0350	6.7986
04/30/2021	0.0358	6.8002
05/31/2021	0.0365	6.7810
06/30/2021	0.0355	6.7718

Class N-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class N-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0209	6.0993
08/31/2020	0.0215	6.0792
09/30/2020	0.0210	6.0290
10/30/2020	0.0210	6.0030
11/30/2020	0.0216	6.0933
12/18/2020	0.0219	6.1225
01/29/2021	0.0219	6.1084
02/26/2021	0.0204	6.0302
03/31/2021	0.0207	5.9809
04/30/2021	0.0212	5.9932
05/31/2021	0.0215	5.9978
06/30/2021	0.0210	6.0109

Table with the distribution amounts and prices in US dollars by date for Class N-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0291	5.5582
08/31/2020	0.0299	5.5325
09/30/2020	0.0293	5.4776
10/30/2020	0.0293	5.4458
11/30/2020	0.0300	5.5198
12/18/2020	0.0305	5.5359
01/29/2021	0.0305	5.5125
02/26/2021	0.0275	5.4323
03/31/2021	0.0279	5.3813
04/30/2021	0.0285	5.3858
05/31/2021	0.0290	5.3686
06/30/2021	0.0282	5.3671

Table with the distribution amounts and prices in US dollars by date for Class FH-Premium

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0275	7.0787
08/31/2020	0.0189	7.3138
09/30/2020	0.0247	7.1342
10/30/2020	0.0237	7.1213
11/30/2020	0.0274	7.4302
12/18/2020	0.0061	7.6011
01/29/2021	0.0323	7.6144
02/26/2021	0.0203	7.6003
03/31/2021	0.0251	7.6498
04/30/2021	0.0240	7.8571
05/31/2021	0.0212	8.0094
06/30/2021	0.0231	7.8312

Table with the distribution amounts and prices in US dollars by date for Class FH-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0217	6.0205
08/31/2020	0.0222	6.1678
09/30/2020	0.0218	6.0080
10/30/2020	0.0218	5.9840
11/30/2020	0.0223	6.2299
12/18/2020	0.0227	6.3520
01/29/2021	0.0227	6.3372
02/26/2021	0.0212	6.2797
03/31/2021	0.0215	6.3107
04/30/2021	0.0220	6.4647
05/31/2021	0.0224	6.5543
06/30/2021	0.0218	6.4078

Table with the distribution amounts and prices in US dollars by date for Class FH-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0299	5.4827
08/31/2020	0.0307	5.6234
09/30/2020	0.0300	5.4497
10/30/2020	0.0300	5.4173
11/30/2020	0.0308	5.6631
12/18/2020	0.0313	5.7742
01/29/2021	0.0313	5.7853
02/26/2021	0.0291	5.7294
03/31/2021	0.0294	5.7417
04/30/2021	0.0301	5.9125
05/31/2021	0.0307	6.0020
06/30/2021	0.0298	5.8616

Class NH-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class NH-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0217	6.0205
08/31/2020	0.0222	6.1678
09/30/2020	0.0218	6.0080
10/30/2020	0.0218	5.9840
11/30/2020	0.0223	6.2299
12/18/2020	0.0227	6.3520
01/29/2021	0.0227	6.3372
02/26/2021	0.0212	6.2797
03/31/2021	0.0215	6.3107
04/30/2021	0.0220	6.4647
05/31/2021	0.0224	6.5543
06/30/2021	0.0218	6.4078

Table with the distribution amounts and prices in US dollars by date for Class NH-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0299	5.4827
08/31/2020	0.0307	5.6234
09/30/2020	0.0300	5.4497
10/30/2020	0.0300	5.4173
11/30/2020	0.0308	5.6631
12/18/2020	0.0313	5.7742
01/29/2021	0.0313	5.7853
02/26/2021	0.0291	5.7294
03/31/2021	0.0294	5.7417
04/30/2021	0.0301	5.9125
05/31/2021	0.0307	6.0020
06/30/2021	0.0298	5.8616

Table with the distribution amounts and prices in US dollars by date for Class S

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/2020	0.0278	7.5771
08/31/2020	0.0235	7.6248
09/30/2020	0.0297	7.5888
10/30/2020	0.0286	7.5827
11/30/2020	0.0256	7.7286
12/18/2020	0.0086	7.7972
01/29/2021	0.0378	7.8070
02/26/2021	0.0238	7.7548
03/31/2021	0.0289	7.7057
04/30/2021	0.0279	7.7491
05/31/2021	0.0245	7.7655
06/30/2021	0.0259	7.7953

For each PFIC, your US tax preparer requires the following:

- The PFIC Annual Information Statement for the fund provided by CIBC Asset Management
 - i) Your account statements for the tax year provided by your investment dealer
 - ii) The PFIC Annual Information Statement will provide the per unit amounts distributed by the Fund provided by CIBC Asset Management
 - The PFIC Annual Information Statement will provide the pro-rata share of the fund's ordinary earnings, net capital gain per unit per day.
 - To calculate your individual amounts for a QEF election, multiply the number of unit days you held the fund series by the pro-rata amounts provided above.
 - To calculate the number of unit days, multiply the number of units held by the number of days the units were held for the tax year. For example, an account that held 1000 units of a fund for the full year (July 1, 2018 to June 30, 2019, 365 days), the number of unit days would be $1000 \times 365 = 365,000$. If those units were held for 181 days (July 1, 2018 to December 28, 2018), the number of unit days would be $1000 \times 181 = 181,000$. This value would then be multiplied by the pro-rata values on the Annual Information Statement and reported on IRS Form 8621.
 - If the number of units changes over the course of the year, the unit days calculation should be adjusted accordingly. For example, consider an account that starts the year with 1000 units then, 66 days into the year, another 1000 units are purchased (increasing the total number of units to 2000). If no other changes are made for the remaining 300 days of the year, the unit days calculation would be: $(1000 \text{ units} \times 66 \text{ days}) + (2000 \text{ units} \times 300 \text{ days}) = 666,000 \text{ unit days}$.

- To calculate your individual amounts for a QEF election, multiply the number of units you held of the Fund series by the per unit amounts provided above.

The Fund will, upon receipt of request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund. This is to establish that their respective ordinary earnings and net capital gains are computed in accordance with US income tax principles, and to verify these amounts and your pro-rata shares thereof.

Renaissance Multi-Sector Fixed Income Private Pool

A handwritten signature in cursive script that reads "Tracy Chenier". The signature is written in black ink and is positioned above the printed name and title.

Tracy Chenier,
Executive Director,
Product Development & Management
CIBC Asset Management Inc.