



CIBC Canadian Equity Private Pool
(the "Fund")

PFIC Annual Information Statement for the Year Ended June 30, 2024

Important tax notice to US Unitholders of the fund

This statement is provided for unitholders who are US persons for purposes of the US Internal Revenue Code of 1986, as amended ("Code") and the regulations thereunder. It is not relevant to other unitholders. US persons include US citizens (whether or not they are US residents), certain individuals with US permanent resident status, US corporations, and certain US trusts and estates.

The Fund may be deemed to be classified as a Passive Foreign Investment Company (PFIC) as defined in Code Section 1297(a) for its US tax year ended June 30, 2024.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you (should you so choose based on your personal tax circumstances) to elect to treat the Fund as a qualified electing fund (QEF) for the US tax year ended June 30, 2024.

A US unitholder who makes a QEF election is required to annually include in his or her income, the pro-rata share of ordinary earnings and net capital gains of the Fund, whether or not that Fund distributes any amounts to its shareholders.

While the choice of whether the QEF election is appropriate for you will depend on your personal circumstances, please note that the QEF election is the only way that appreciation in the value of the Fund can be eligible for US taxation at the more favorable capital gains rates.

The QEF election is generally made on Form 8621 (*Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates. Unitholders who are US persons are required to report their holdings of the Fund on Form 8621 whether or not they make the QEF election. Where a US person is a unitholder in a Fund that holds other funds in its portfolio, that person is an indirect investor in the lower-tier funds and is required to file a separate Form 8621 report for each of the lower-tier funds. The attached information is designed to enable a unitholder to make a QEF election for both directly held top-tier and indirectly held lower-tier funds.

This information is provided in order to assist unitholders in making calculations and does not constitute tax advice. For help with these calculations, CIBC Asset Management suggests that investors consult with a qualified US tax advisor.

Further information on PFIC rules and the QEF election is available on the [Internal Revenue Service](#) website.

PFIC Annual Information Statement for the Year Ended June 30, 2024

This Information Statement applies to the taxable year of the Fund commencing on July 1, 2023 and ending on June 30, 2024.

The pro-rata per-unit per-day shares of ordinary earnings and net capital gains of these funds and their per-unit amounts distributed by CIBC Canadian Equity Private Pool for the period specified in paragraph 1 are as follows:

Table with the original earnings and the net capital gains for the fund

Fund	Original Earnings (US\$)	Net Capital Gains (US\$)
Class A	-	-
Class I	0.0006921851	0.0002000617
Class O	0.0011064348	0.0002531854
Class C	0.0004073839	0.0002102467
Premium Class	0.0003887010	0.0001764739
Premium-T4 Class	0.0003162703	0.0001374802
Premium-T6 Class	0.0002813237	0.0001222942
Class F-Premium	0.0006474759	0.0001849562
Class F-Premium T4	0.0005001081	0.0001440184
Class F-Premium T6	0.0004708350	0.0001338590
Class N-Premium	0.0006630513	0.0001909366
Class N-Premium T4	0.0005001081	0.0001440184
Class N-Premium T6	0.0004421075	0.0001273175

Class A did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class I

Distribution Date	Distribution (US\$)	Price (US\$)
12/22/23	0.2912	10.0420

Table with the distribution amounts and prices in US dollars by date for Class O

Distribution Date	Distribution (US\$)	Price (US\$)
12/22/23	0.4181	12.6502

Table with the distribution amounts and prices in US dollars by date for Class C

Distribution Date	Distribution (US\$)	Price (US\$)
12/22/23	0.1781	10.6797

Premium Class did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Premium-T4 Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0228	7.0330
08/31/23	0.0222	6.7109
09/29/23	0.0221	6.4493
10/31/23	0.0216	6.0777
11/30/23	0.0221	6.6667
12/22/23	0.0226	6.9995
01/31/24	0.0231	6.9764
02/29/24	0.0228	6.9642
03/28/24	0.0229	7.1854
04/30/24	0.0225	6.9050
05/31/24	0.0227	7.1609
06/28/24	0.0227	6.9967

Table with the distribution amounts and prices in US dollars by date for Premium-T6 Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0303	6.2944
08/31/23	0.0296	5.9976
09/29/23	0.0294	5.7558
10/31/23	0.0288	5.4166
11/30/23	0.0295	5.9345
12/22/23	0.0302	6.2229
01/31/24	0.0305	6.1941
02/29/24	0.0302	6.1751
03/28/24	0.0303	6.3629
04/30/24	0.0298	6.1063
05/31/24	0.0301	6.3246
06/28/24	0.0300	6.1713

Table with the distribution amounts and prices in US dollars by date for Class F-Premium

Distribution Date	Distribution (US\$)	Price (US\$)
12/22/23	0.1478	9.3656

Table with the distribution amounts and prices in US dollars by date for Class F-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0235	7.3509
08/31/23	0.0229	7.0300
09/29/23	0.0228	6.7608
10/31/23	0.0224	6.3767
11/30/23	0.0228	6.9804
12/22/23	0.0234	7.3338
01/31/24	0.0245	7.2953
02/29/24	0.0243	7.3026
03/28/24	0.0244	7.5468
04/30/24	0.0240	7.2364
05/31/24	0.0242	7.5132
06/28/24	0.0241	7.3511

Table with the distribution amounts and prices in US dollars by date for Class F-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0334	6.8636
08/31/23	0.0326	6.5475
09/29/23	0.0324	6.2888
10/31/23	0.0317	5.9293
11/30/23	0.0324	6.4871
12/22/23	0.0332	6.8020
01/31/24	0.0335	6.7790
02/29/24	0.0332	6.7768
03/28/24	0.0332	6.9866
04/30/24	0.0327	6.7024
05/31/24	0.0330	6.9472
06/28/24	0.0329	6.7861

Class N-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class N-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0235	7.3509
08/31/23	0.0229	7.0300
09/29/23	0.0228	6.7608
10/31/23	0.0224	6.3767
11/30/23	0.0228	6.9804
12/22/23	0.0234	7.3338
01/31/24	0.0245	7.2953
02/29/24	0.0243	7.3026
03/28/24	0.0244	7.5468
04/30/24	0.0240	7.2364
05/31/24	0.0242	7.5132
06/28/24	0.0241	7.3511

Table with the distribution amounts and prices in US dollars by date for Class N-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0319	6.5462
08/31/23	0.0311	6.2517
09/29/23	0.0309	6.0038
10/31/23	0.0303	5.6514
11/30/23	0.0310	6.1791
12/22/23	0.0317	6.4835
01/31/24	0.0320	6.4367
02/29/24	0.0317	6.4313
03/28/24	0.0317	6.6344
04/30/24	0.0312	6.3494
05/31/24	0.0315	6.5806
06/28/24	0.0314	6.4267

For each PFIC, your US tax preparer requires the following:

- The PFIC Annual Information Statement for the fund provided by CIBC Asset Management
 - i) Your account statements for the tax year provided by your investment dealer
 - ii) The PFIC Annual Information Statement will provide the per unit amounts distributed by the Fund provided by CIBC Asset Management
 - The PFIC Annual Information Statement will provide the pro-rata share of the fund's ordinary earnings, net capital gain per unit per day.
 - To calculate your individual amounts for a QEF election, multiply the number of unit days you held the fund series by the pro-rata amounts provided above.
 - To calculate the number of unit days, multiply the number of units held by the number of days the units were held for the tax year. For example, an account that held 1000 units of a fund for the full year (July 1, 2018 to June 30, 2019, 365 days), the number of unit days would be $1000 \times 365 = 365,000$. If those units were held for 181 days (July 1, 2018 to December 28, 2018), the number of unit days would be $1000 \times 181 = 181,000$. This value would then be multiplied by the pro-rata values on the Annual Information Statement and reported on [IRS Form 8621](#).
 - If the number of units changes over the course of the year, the unit days calculation should be adjusted accordingly. For example, consider an account that starts the year with 1000 units then, 66 days into the year, another 1000 units are purchased (increasing the total number of units to 2000). If no other changes are made for the remaining 300 days of the year, the unit days calculation would be: $(1000 \text{ units} \times 66 \text{ days}) + (2000 \text{ units} \times 300 \text{ days}) = 666,000 \text{ unit days}$.

- To calculate your individual amounts for a QEF election, multiply the number of units you held of the Fund series by the per unit amounts provided above.

The Fund will, upon receipt of request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund. This is to establish that their respective ordinary earnings and net capital gains are computed in accordance with US income tax principles, and to verify these amounts and your pro-rata shares thereof.

CIBC Canadian Equity Private Pool

A handwritten signature in cursive script that reads "Tracy Chenier".

Tracy Chenier,
Managing Director,
Product Development & Management
CIBC Asset Management Inc.