

Renaissance Floating Rate Income Fund
(the "Fund")

PFIC Annual Information Statement for the Year Ended June 30, 2024

Important tax notice to US Unitholders of the fund

This statement is provided for unitholders who are US persons for purposes of the US Internal Revenue Code of 1986, as amended ("Code") and the regulations thereunder. It is not relevant to other unitholders. US persons include US citizens (whether or not they are US residents), certain individuals with US permanent resident status, US corporations, and certain US trusts and estates.

The Fund may be deemed to be classified as a Passive Foreign Investment Company (PFIC) as defined in Code Section 1297(a) for its US tax year ended June 30, 2024.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you (should you so choose based on your personal tax circumstances) to elect to treat the Fund as a qualified electing fund (QEF) for the US tax year ended June 30, 2024.

A US unitholder who makes a QEF election is required to annually include in his or her income, the pro-rata share of ordinary earnings and net capital gains of the Fund, whether or not that Fund distributes any amounts to its shareholders.

While the choice of whether the QEF election is appropriate for you will depend on your personal circumstances, please note that the QEF election is the only way that appreciation in the value of the Fund can be eligible for US taxation at the more favorable capital gains rates.

The QEF election is generally made on Form 8621 (*Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates. Unitholders who are US persons are required to report their holdings of the Fund on Form 8621 whether or not they make the QEF election. Where a US person is a unitholder in a Fund that holds other funds in its portfolio, that person is an indirect investor in the lower-tier funds and is required to file a separate Form 8621 report for each of the lower-tier funds. The attached information is designed to enable a unitholder to make a QEF election for both directly held top-tier and indirectly held lower-tier funds.

This information is provided in order to assist unitholders in making calculations and does not constitute tax advice. For help with these calculations, CIBC Asset Management suggests that investors consult with a qualified US tax advisor.

Further information on PFIC rules and the QEF election is available on the [Internal Revenue Service](#) website.

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(the "Fund")

PFIC Annual Information Statement for the Year Ended June 30, 2024

This Information Statement applies to the taxable year of the Fund commencing on July 1, 2023 and ending on June 30, 2024.

The pro-rata per-unit per-day shares of ordinary earnings and net capital gains of these funds and their per-unit amounts distributed by Renaissance Floating Rate Income Fund for the period specified in paragraph 1 are as follows:

Table with the original earnings and the net capital gains for the fund

Fund	Original Earnings (US\$)	Net Capital Gains (US\$)
Class A	0.0010926043	-
Class F	0.0013218187	-
Class O	0.0016087434	-
Class OH	0.0011807057	-
Class H	0.0008095267	-
Class FH	0.0009429408	-
Premium Class	0.0012110194	-
Class H-Premium	0.0008886613	-
Class F-Premium	0.0014100375	-
Class FH-Premium	-	-

Table with the distribution amounts and prices in US dollars by date for Class A

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0311	7.5555
08/31/23	0.0303	7.5828
09/29/23	0.0302	7.5859
10/31/23	0.0296	7.5656
11/30/23	0.0302	7.6499
12/22/23	0.1642	7.5910
01/31/24	0.0312	7.6238
02/29/24	0.0309	7.6488
03/28/24	0.0310	7.6736
04/30/24	0.0305	7.6787
05/31/24	0.0308	7.7195
06/28/24	0.0307	7.7337

Table with the distribution amounts and prices in US dollars by date for Class F

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0341	8.2157
08/31/23	0.0333	8.2492
09/29/23	0.0331	8.2563
10/31/23	0.0324	8.2384
11/30/23	0.0332	8.3342
12/22/23	0.2854	8.1666
01/31/24	0.0335	8.2075
02/29/24	0.0332	8.2386
03/28/24	0.0332	8.2693
04/30/24	0.0327	8.2794
05/31/24	0.0330	8.3279
06/28/24	0.0329	8.3473

Table with the distribution amounts and prices in US dollars by date for Class O

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0356	8.7404
08/31/23	0.0348	8.7830
09/29/23	0.0346	8.7971
10/31/23	0.0339	8.7850
11/30/23	0.0346	8.8940
12/22/23	0.3290	8.6952
01/31/24	0.0357	8.7466
02/29/24	0.0354	8.7856
03/28/24	0.0354	8.8241
04/30/24	0.0349	8.8417
05/31/24	0.0352	8.8998
06/28/24	0.0351	8.9264

Table with the distribution amounts and prices in US dollars by date for Class OH

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0265	6.6284
08/31/23	0.0259	6.4979
09/29/23	0.0258	6.4715
10/31/23	0.0252	6.3259
11/30/23	0.0258	6.5417
12/22/23	0.2794	6.5136
01/31/24	0.0268	6.4519
02/29/24	0.0265	6.4170
03/28/24	0.0266	6.4542
04/30/24	0.0262	6.3606
05/31/24	0.0264	6.4627
06/28/24	0.0263	6.4526

Table with the distribution amounts and prices in US dollars by date for Class H

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0235	5.7914
08/31/23	0.0229	5.6692
09/29/23	0.0228	5.6393
10/31/23	0.0224	5.5050
11/30/23	0.0228	5.6858
12/22/23	0.1429	5.7571
01/31/24	0.0238	5.6936
02/29/24	0.0236	5.6557
03/28/24	0.0236	5.6818
04/30/24	0.0232	5.5913
05/31/24	0.0235	5.6735
06/28/24	0.0234	5.6582

Table with the distribution amounts and prices in US dollars by date for Class FH

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0243	6.0292
08/31/23	0.0237	5.9062
09/29/23	0.0236	5.8781
10/31/23	0.0231	5.7418
11/30/23	0.0236	5.9340
12/22/23	0.2590	5.9001
01/31/24	0.0245	5.8579
02/29/24	0.0243	5.8227
03/28/24	0.0244	5.8522
04/30/24	0.0240	5.7629
05/31/24	0.0242	5.8516
06/28/24	0.0241	5.8388

Table with the distribution amounts and prices in US dollars by date for Premium Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0326	8.0042
08/31/23	0.0318	8.0353
09/29/23	0.0317	8.0407
10/31/23	0.0310	8.0214
11/30/23	0.0317	8.1131
12/22/23	0.2779	7.9482
01/31/24	0.0327	7.9850
02/29/24	0.0324	8.0130
03/28/24	0.0325	8.0407
04/30/24	0.0320	8.0481
05/31/24	0.0323	8.0927
06/28/24	0.0322	8.1094

Table with the distribution amounts and prices in US dollars by date for Class H-Premium

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0243	6.0107
08/31/23	0.0237	5.8865
09/29/23	0.0236	5.8571
10/31/23	0.0231	5.7192
11/30/23	0.0236	5.9088
12/22/23	0.2084	5.9266
01/31/24	0.0245	5.8631
02/29/24	0.0243	5.8260
03/28/24	0.0244	5.8547
04/30/24	0.0240	5.7633
05/31/24	0.0242	5.8498
06/28/24	0.0241	5.8359

Table with the distribution amounts and prices in US dollars by date for Class F-Premium

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0349	8.4226
08/31/23	0.0340	8.4589
09/29/23	0.0339	8.4678
10/31/23	0.0332	8.4513
11/30/23	0.0339	8.5512
12/22/23	0.2853	8.3936
01/31/24	0.0342	8.4326
02/29/24	0.0339	8.4663
03/28/24	0.0340	8.4997
04/30/24	0.0334	8.5122
05/31/24	0.0338	8.5639
06/28/24	0.0336	8.5857

For each PFIC, your US tax preparer requires the following:

- The PFIC Annual Information Statement for the fund provided by CIBC Asset Management
 - i) Your account statements for the tax year provided by your investment dealer

- ii) The PFIC Annual Information Statement will provide the per unit amounts distributed by the Fund provided by CIBC Asset Management
- The PFIC Annual Information Statement will provide the pro-rata share of the fund's ordinary earnings, net capital gain per unit per day.
 - To calculate your individual amounts for a QEF election, multiply the number of unit days you held the fund series by the pro-rata amounts provided above.
 - To calculate the number of unit days, multiply the number of units held by the number of days the units were held for the tax year. For example, an account that held 1000 units of a fund for the full year (July 1, 2018 to June 30, 2019, 365 days), the number of unit days would be $1000 \times 365 = 365,000$. If those units were held for 181 days (July 1, 2018 to December 28, 2018), the number of unit days would be $1000 \times 181 = 181,000$. This value would then be multiplied by the pro-rata values on the Annual Information Statement and reported on [IRS Form 8621](#).
 - If the number of units changes over the course of the year, the unit days calculation should be adjusted accordingly. For example, consider an account that starts the year with 1000 units then, 66 days into the year, another 1000 units are purchased (increasing the total number of units to 2000). If no other changes are made for the remaining 300 days of the year, the unit days calculation would be:
 $(1000 \text{ units} \times 66 \text{ days}) + (2000 \text{ units} \times 300 \text{ days}) = 666,000 \text{ unit days}$.
 - To calculate your individual amounts for a QEF election, multiply the number of units you held of the Fund series by the per unit amounts provided above.

The Fund will, upon receipt of request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund. This is to establish that their respective ordinary earnings and net capital gains are computed in accordance with US income tax principles, and to verify these amounts and your pro-rata shares thereof.

Renaissance Floating Rate Income Fund



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