

## PFIC Annual Information Statement for the Year Ended June 30, 2024

### Important tax notice to US Unitholders of the fund

This statement is provided for unitholders who are US persons for purposes of the US Internal Revenue Code of 1986, as amended ("Code") and the regulations thereunder. It is not relevant to other unitholders. US persons include US citizens (whether or not they are US residents), certain individuals with US permanent resident status, US corporations, and certain US trusts and estates.

The Fund may be deemed to be classified as a Passive Foreign Investment Company (PFIC) as defined in Code Section 1297(a) for its US tax year ended June 30, 2024.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you (should you so choose based on your personal tax circumstances) to elect to treat the Fund as a qualified electing fund (QEF) for the US tax year ended June 30, 2024.

A US unitholder who makes a QEF election is required to annually include in his or her income, the pro-rata share of ordinary earnings and net capital gains of the Fund, whether or not that Fund distributes any amounts to its shareholders.

While the choice of whether the QEF election is appropriate for you will depend on your personal circumstances, please note that the QEF election is the only way that appreciation in the value of the Fund can be eligible for US taxation at the more favorable capital gains rates.

The QEF election is generally made on Form 8621 (*Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates. Unitholders who are US persons are required to report their holdings of the Fund on Form 8621 whether or not they make the QEF election. Where a US person is a unitholder in a Fund that holds other funds in its portfolio, that person is an indirect investor in the lower-tier funds and is required to file a separate Form 8621 report for each of the lower-tier funds. The attached information is designed to enable a unitholder to make a QEF election for both directly held top-tier and indirectly held lower-tier funds.

This information is provided in order to assist unitholders in making calculations and does not constitute tax advice. For help with these calculations, CIBC Asset Management suggests that investors consult with a qualified US tax advisor.

Further information on PFIC rules and the QEF election is available on the [Internal Revenue Service](#) website.

**Renaissance U.S. Equity Income Fund**  
(the "Fund")

## PFIC Annual Information Statement for the Year Ended June 30, 2024

This Information Statement applies to the taxable year of the Fund commencing on July 1, 2023 and ending on June 30, 2024.

The pro-rata per-unit per-day shares of ordinary earnings and net capital gains of these funds and their per-unit amounts distributed by Renaissance U.S. Equity Income Fund for the period specified in paragraph 1 are as follows:

*Table with the original earnings and the net capital gains for the fund*

<b>Fund</b>	<b>Original Earnings (US\$)</b>	<b>Net Capital Gains (US\$)</b>
Class A	0.0003750329	0.0016482695
Class F	0.0008090292	0.0016430250
Class O	0.0010473242	0.0015717820
Class OH	0.0007478112	0.0011222849
Class H	0.0002419883	0.0010995224
Class HT4	0.0001866384	0.0008642974
Class HT6	0.0001739320	0.0007391699
Class T4	0.0002195004	0.0009501591
Class T6	0.0002201338	0.0009052368
Class FH	0.0005588410	0.0011348405
Class FHT4	0.0004546194	0.0009264624
Class FHT6	0.0003865410	0.0008022313
Class FT4	0.0004860046	0.0009779253
Class FT6	0.0004393962	0.0008895940
Class F-Premium	0.0007512718	0.0014892134
Class FH-Premium	0.0005517454	0.0010948559

*Table with the distribution amounts and prices in US dollars by date for Class A*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
12/22/23	0.5159	12.9332
03/28/24	0.0352	13.6122
06/28/24	0.0336	13.3417

*Table with the distribution amounts and prices in US dollars by date for Class F*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
09/29/23	0.0563	12.7475
12/22/23	0.4856	12.9021
03/28/24	0.0839	13.5744
06/28/24	0.0820	13.2968

*Table with the distribution amounts and prices in US dollars by date for Class O*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
09/29/23	0.0848	12.2518
12/22/23	0.6272	12.2634
03/28/24	0.1079	12.9016
06/28/24	0.1037	12.6374

*Table with the distribution amounts and prices in US dollars by date for Class OH*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
09/29/23	0.0570	8.5901
12/22/23	0.1487	9.0949
03/28/24	0.0778	9.3433
06/28/24	0.0756	9.0282

*Table with the distribution amounts and prices in US dollars by date for Class H*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
09/29/23	0.0102	8.4888
12/22/23	0.2000	8.8899
03/28/24	0.0253	9.1329
06/28/24	0.0261	8.8264

*Table with the distribution amounts and prices in US dollars by date for Class HT4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/23	0.0243	7.3544
08/31/23	0.0237	6.9577
09/29/23	0.0236	6.6480
10/31/23	0.0231	6.2985
11/30/23	0.0236	6.7402
12/22/23	0.0242	7.0440
01/31/24	0.0231	6.9805
02/29/24	0.0228	6.9401
03/28/24	0.0229	7.1850
04/30/24	0.0225	6.8566
05/31/24	0.0227	7.0259
06/28/24	0.0227	6.8968

*Table with the distribution amounts and prices in US dollars by date for Class HT6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/23	0.0334	6.4663
08/31/23	0.0326	6.0357
09/29/23	0.0324	5.7456
10/31/23	0.0317	5.4155
11/30/23	0.0324	5.7850
12/22/23	0.0332	6.0285
01/31/24	0.0298	5.9504
02/29/24	0.0295	5.8351
03/28/24	0.0295	6.0267
04/30/24	0.0291	5.7389
05/31/24	0.0293	5.8706
06/28/24	0.0292	5.7664

*Table with the distribution amounts and prices in US dollars by date for Class T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/23	0.0265	7.8416
08/31/23	0.0259	7.6085
09/29/23	0.0258	7.3136
10/31/23	0.0252	7.0819
11/30/23	0.0258	7.4218
12/22/23	0.0410	7.5652
01/31/24	0.0253	7.6152
02/29/24	0.0251	7.6475
03/28/24	0.0251	7.9058
04/30/24	0.0247	7.6767
05/31/24	0.0249	7.7938
06/28/24	0.0249	7.6941

*Table with the distribution amounts and prices in US dollars by date for Class T6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/23	0.0387	7.5278
08/31/23	0.0377	7.2915
09/29/23	0.0375	6.9955
10/31/23	0.0368	6.7615
11/30/23	0.0376	7.0735
12/22/23	0.0385	7.2111
01/31/24	0.0357	7.2475
02/29/24	0.0354	7.2670
03/28/24	0.0354	7.5012
04/30/24	0.0349	7.2728
05/31/24	0.0352	7.3724
06/28/24	0.0351	7.2668

*Table with the distribution amounts and prices in US dollars by date for Class FH*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
09/29/23	0.0400	8.7167
12/22/23	0.1639	9.1980
03/28/24	0.0592	9.4469
06/28/24	0.0570	9.1298

*Table with the distribution amounts and prices in US dollars by date for Class FHT4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/23	0.0258	7.8678
08/31/23	0.0252	7.4514
09/29/23	0.0250	7.1270
10/31/23	0.0245	6.7592
11/30/23	0.0251	7.2408
12/22/23	0.0720	7.5278
01/31/24	0.0245	7.4702
02/29/24	0.0243	7.4343
03/28/24	0.0244	7.7051
04/30/24	0.0240	7.3616
05/31/24	0.0242	7.5516
06/28/24	0.0241	7.4198

*Table with the distribution amounts and prices in US dollars by date for Class FHT6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/23	0.0341	6.8354
08/31/23	0.0333	6.4620
09/29/23	0.0331	6.1694
10/31/23	0.0324	5.8405
11/30/23	0.0332	6.2451
12/22/23	0.0340	6.5171
01/31/24	0.0320	6.4566
02/29/24	0.0317	6.4241
03/28/24	0.0317	6.6466
04/30/24	0.0312	6.3395
05/31/24	0.0315	6.4925
06/28/24	0.0314	6.3689

*Table with the distribution amounts and prices in US dollars by date for Class FT4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/23	0.0273	8.0765
08/31/23	0.0266	7.8445
09/29/23	0.0265	7.5479
10/31/23	0.0260	7.3166
11/30/23	0.0265	7.6756
12/22/23	0.1310	7.7411
01/31/24	0.0253	7.8032
02/29/24	0.0251	7.8444
03/28/24	0.0251	8.1176
04/30/24	0.0247	7.8917
05/31/24	0.0249	8.0210
06/28/24	0.0249	7.9265

*Table with the distribution amounts and prices in US dollars by date for Class FT6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/23	0.0379	7.3648
08/31/23	0.0370	7.1405
09/29/23	0.0368	6.8576
10/31/23	0.0361	6.6349
11/30/23	0.0368	6.9475
12/22/23	0.0504	7.0749
01/31/24	0.0350	7.1197
02/29/24	0.0346	7.1456
03/28/24	0.0347	7.3826
04/30/24	0.0341	7.1654
05/31/24	0.0345	7.2709
06/28/24	0.0344	7.1734

*Table with the distribution amounts and prices in US dollars by date for Class F-Premium*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
09/29/23	0.0541	11.6255
12/22/23	0.5820	11.6289
03/28/24	0.0774	12.2349
06/28/24	0.0769	11.9835

*Table with the distribution amounts and prices in US dollars by date for Class FH-Premium*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
09/29/23	0.0393	8.4649
12/22/23	0.2154	8.8769
03/28/24	0.0747	9.0924
06/28/24	0.0561	8.7856

For each PFIC, your US tax preparer requires the following:

- The PFIC Annual Information Statement for the fund provided by CIBC Asset Management
  - i) Your account statements for the tax year provided by your investment dealer



- ii) The PFIC Annual Information Statement will provide the per unit amounts distributed by the Fund provided by CIBC Asset Management
- The PFIC Annual Information Statement will provide the pro-rata share of the fund's ordinary earnings, net capital gain per unit per day.
  - To calculate your individual amounts for a QEF election, multiply the number of unit days you held the fund series by the pro-rata amounts provided above.
  - To calculate the number of unit days, multiply the number of units held by the number of days the units were held for the tax year. For example, an account that held 1000 units of a fund for the full year (July 1, 2018 to June 30, 2019, 365 days), the number of unit days would be  $1000 \times 365 = 365,000$ . If those units were held for 181 days (July 1, 2018 to December 28, 2018), the number of unit days would be  $1000 \times 181 = 181,000$ . This value would then be multiplied by the pro-rata values on the Annual Information Statement and reported on [IRS Form 8621](#).
  - If the number of units changes over the course of the year, the unit days calculation should be adjusted accordingly. For example, consider an account that starts the year with 1000 units then, 66 days into the year, another 1000 units are purchased (increasing the total number of units to 2000). If no other changes are made for the remaining 300 days of the year, the unit days calculation would be:  $(1000 \text{ units} \times 66 \text{ days}) + (2000 \text{ units} \times 300 \text{ days}) = 666,000 \text{ unit days}$ .
  - To calculate your individual amounts for a QEF election, multiply the number of units you held of the Fund series by the per unit amounts provided above.

The Fund will, upon receipt of request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund. This is to establish that their respective ordinary earnings and net capital gains are computed in accordance with US income tax principles, and to verify these amounts and your pro-rata shares thereof.

Renaissance U.S. Equity Income Fund



Tracy Chenier,  
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Product Development & Management  
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