



CIBC U.S. Equity Private Pool  
(the "Fund")

## PFIC Annual Information Statement for the Year Ended June 30, 2024

### Important tax notice to US Unitholders of the fund

This statement is provided for unitholders who are US persons for purposes of the US Internal Revenue Code of 1986, as amended ("Code") and the regulations thereunder. It is not relevant to other unitholders. US persons include US citizens (whether or not they are US residents), certain individuals with US permanent resident status, US corporations, and certain US trusts and estates.

The Fund may be deemed to be classified as a Passive Foreign Investment Company (PFIC) as defined in Code Section 1297(a) for its US tax year ended June 30, 2024.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you (should you so choose based on your personal tax circumstances) to elect to treat the Fund as a qualified electing fund (QEF) for the US tax year ended June 30, 2024.

A US unitholder who makes a QEF election is required to annually include in his or her income, the pro-rata share of ordinary earnings and net capital gains of the Fund, whether or not that Fund distributes any amounts to its shareholders.

While the choice of whether the QEF election is appropriate for you will depend on your personal circumstances, please note that the QEF election is the only way that appreciation in the value of the Fund can be eligible for US taxation at the more favorable capital gains rates.

The QEF election is generally made on Form 8621 (*Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates. Unitholders who are US persons are required to report their holdings of the Fund on Form 8621 whether or not they make the QEF election. Where a US person is a unitholder in a Fund that holds other funds in its portfolio, that person is an indirect investor in the lower-tier funds and is required to file a separate Form 8621 report for each of the lower-tier funds. The attached information is designed to enable a unitholder to make a QEF election for both directly held top-tier and indirectly held lower-tier funds.

This information is provided in order to assist unitholders in making calculations and does not constitute tax advice. For help with these calculations, CIBC Asset Management suggests that investors consult with a qualified US tax advisor.

Further information on PFIC rules and the QEF election is available on the [Internal Revenue Service](#) website.

## PFIC Annual Information Statement for the Year Ended June 30, 2024

This Information Statement applies to the taxable year of the Fund commencing on July 1, 2023 and ending on June 30, 2024.

The pro-rata per-unit per-day shares of ordinary earnings and net capital gains of these funds and their per-unit amounts distributed by CIBC U.S. Equity Private Pool for the period specified in paragraph 1 are as follows:

*Table with the original earnings and the net capital gains for the fund*

<b>Fund</b>	<b>Original Earnings (US\$)</b>	<b>Net Capital Gains (US\$)</b>
Class A	-	-
Class I	0.0015717033	0.0055718340
Class O	0.0024177773	0.0063359409
Class OH	0.0011436477	0.0029970022
Class C	0.0006194348	0.0045654037
Premium Class	0.0005366446	0.0030126879
Premium-T4 Class	0.0004737858	0.0025083810
Premium-T6 Class	0.0003080240	0.0018124247
Class H-Premium	0.0007540899	0.0026903589
Class H-Premium T4	0.0003658653	0.0019574306
Class H-Premium T6	0.0003021227	0.0017350758
Class F-Premium	0.0010381308	0.0034355445
Class F-Premium T4	0.0008364899	0.0027225308
Class F-Premium T6	0.0007166605	0.0023334527
Class N-Premium	0.0011041264	0.0035933127
Class N-Premium T4	0.0008364899	0.0027225308
Class N-Premium T6	0.0007177106	0.0023358252
Class FH-Premium	0.0008923590	0.0029707482
Class FH-Premium T4	0.0006634333	0.0022063733
Class FH-Premium T6	0.0005584089	0.0018707554
Class NH-Premium	0.0008393077	0.0028116464
Class NH-Premium T4	0.0006634333	0.0022063733
Class NH-Premium T6	0.0005576925	0.0018683550

*Class A did not distribute during the period.*

*Table with the distribution amounts and prices in US dollars by date for Class I*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
12/22/23	0.4035	25.9205

*Table with the distribution amounts and prices in US dollars by date for Class O*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
12/22/23	0.6344	29.3739

*Class OH did not distribute during the period.*

*Table with the distribution amounts and prices in US dollars by date for Class C*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
12/22/23	0.0846	21.9740

*Premium Class did not distribute during the period.*

*Table with the distribution amounts and prices in US dollars by date for Premium-T4 Class*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/23	0.0349	11.5989
08/31/23	0.0340	11.2034
09/29/23	0.0339	10.5987
10/31/23	0.0332	10.4153
11/30/23	0.0339	11.3336
12/22/23	0.0347	11.7438
01/31/24	0.0387	11.9017
02/29/24	0.0383	12.3274
03/28/24	0.0384	12.6602
04/30/24	0.0378	12.1563
05/31/24	0.0382	12.6494
06/28/24	0.0380	12.9996

*Table with the distribution amounts and prices in US dollars by date for Premium-T6 Class*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/23	0.0379	8.4059
08/31/23	0.0370	8.1628
09/29/23	0.0368	7.7037
10/31/23	0.0361	7.5526
11/30/23	0.0368	8.1967
12/22/23	0.0377	8.4766
01/31/24	0.0417	8.5661
02/29/24	0.0413	8.9171
03/28/24	0.0413	9.1375
04/30/24	0.0407	8.7560
05/31/24	0.0411	9.0933
06/28/24	0.0409	9.3298

*Class H-Premium did not distribute during the period.*

*Table with the distribution amounts and prices in US dollars by date for Class H-Premium T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/23	0.0281	9.4121
08/31/23	0.0274	8.8362
09/29/23	0.0272	8.3098
10/31/23	0.0267	7.9882
11/30/23	0.0273	8.8337
12/22/23	0.0279	9.3608
01/31/24	0.0305	9.3339
02/29/24	0.0302	9.5757
03/28/24	0.0303	9.8309
04/30/24	0.0298	9.2783
05/31/24	0.0301	9.7319
06/28/24	0.0300	9.9635

*Table with the distribution amounts and prices in US dollars by date for Class H-Premium T6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/23	0.0379	8.3936
08/31/23	0.0370	7.8691
09/29/23	0.0368	7.3911
10/31/23	0.0361	7.0994
11/30/23	0.0368	7.8428
12/22/23	0.0377	8.2895
01/31/24	0.0409	8.2376
02/29/24	0.0405	8.4410
03/28/24	0.0406	8.6703
04/30/24	0.0400	8.1788
05/31/24	0.0404	8.5721
06/28/24	0.0402	8.7652

*Table with the distribution amounts and prices in US dollars by date for Class F-Premium*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
12/22/23	0.3108	16.0672

*Table with the distribution amounts and prices in US dollars by date for Class F-Premium T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/23	0.0372	12.5044
08/31/23	0.0363	12.1332
09/29/23	0.0361	11.4832
10/31/23	0.0353	11.2941
11/30/23	0.0361	12.2872
12/22/23	0.0370	12.7315
01/31/24	0.0417	12.8992
02/29/24	0.0413	13.4232
03/28/24	0.0413	13.7826
04/30/24	0.0407	13.2452
05/31/24	0.0411	13.8065
06/28/24	0.0409	14.1977

*Table with the distribution amounts and prices in US dollars by date for Class F-Premium T6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/23	0.0485	10.7981
08/31/23	0.0474	10.4607
09/29/23	0.0471	9.8831
10/31/23	0.0462	9.7034
11/30/23	0.0472	10.5446
12/22/23	0.0483	10.9095
01/31/24	0.0543	11.0352
02/29/24	0.0538	11.4626
03/28/24	0.0539	11.7475
04/30/24	0.0530	11.2687
05/31/24	0.0536	11.7257
06/28/24	0.0534	12.0382

*Class N-Premium did not distribute during the period.*

*Table with the distribution amounts and prices in US dollars by date for Class N-Premium T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/23	0.0372	12.5044
08/31/23	0.0363	12.1332
09/29/23	0.0361	11.4832
10/31/23	0.0353	11.2941
11/30/23	0.0361	12.2872
12/22/23	0.0370	12.7315
01/31/24	0.0417	12.8992
02/29/24	0.0413	13.4232
03/28/24	0.0413	13.7826
04/30/24	0.0407	13.2452
05/31/24	0.0411	13.8065
06/28/24	0.0409	14.1977

*Table with the distribution amounts and prices in US dollars by date for Class N-Premium T6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/23	0.0485	10.8126
08/31/23	0.0474	10.4728
09/29/23	0.0471	9.8955
10/31/23	0.0462	9.7175
11/30/23	0.0472	10.5543
12/22/23	0.0483	10.9193
01/31/24	0.0543	11.0446
02/29/24	0.0538	11.4734
03/28/24	0.0539	11.7581
04/30/24	0.0530	11.2793
05/31/24	0.0536	11.7360
06/28/24	0.0534	12.0482

*Table with the distribution amounts and prices in US dollars by date for Class FH-Premium*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
12/22/23	0.2105	14.1216

*Table with the distribution amounts and prices in US dollars by date for Class FH-Premium T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/23	0.0311	10.5077
08/31/23	0.0303	9.9194
09/29/23	0.0302	9.3389
10/31/23	0.0296	8.9643
11/30/23	0.0302	9.9406
12/22/23	0.0309	10.5233
01/31/24	0.0350	10.5161
02/29/24	0.0346	10.8416
03/28/24	0.0347	11.1386
04/30/24	0.0341	10.5354
05/31/24	0.0345	11.0643
06/28/24	0.0344	11.3252



*Table with the distribution amounts and prices in US dollars by date for Class FH-Premium T6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/23	0.0402	9.0032
08/31/23	0.0392	8.4935
09/29/23	0.0390	7.9683
10/31/23	0.0382	7.6378
11/30/23	0.0391	8.4467
12/22/23	0.0400	8.9172
01/31/24	0.0439	8.8779
02/29/24	0.0435	9.1400
03/28/24	0.0436	9.3746
04/30/24	0.0429	8.8343
05/31/24	0.0433	9.2810
06/28/24	0.0431	9.4898

*Class NH-Premium did not distribute during the period.*

*Table with the distribution amounts and prices in US dollars by date for Class NH-Premium T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/23	0.0311	10.5077
08/31/23	0.0303	9.9194
09/29/23	0.0302	9.3389
10/31/23	0.0296	8.9643
11/30/23	0.0302	9.9406
12/22/23	0.0309	10.5233
01/31/24	0.0350	10.5161
02/29/24	0.0346	10.8416
03/28/24	0.0347	11.1386
04/30/24	0.0341	10.5354
05/31/24	0.0345	11.0643
06/28/24	0.0344	11.3252

Table with the distribution amounts and prices in US dollars by date for Class NH-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0402	8.9914
08/31/23	0.0392	8.4823
09/29/23	0.0390	7.9580
10/31/23	0.0382	7.6278
11/30/23	0.0391	8.4358
12/22/23	0.0400	8.9058
01/31/24	0.0439	8.8665
02/29/24	0.0435	9.1283
03/28/24	0.0436	9.3627
04/30/24	0.0429	8.8232
05/31/24	0.0433	9.2693
06/28/24	0.0431	9.4779

For each PFIC, your US tax preparer requires the following:

- The PFIC Annual Information Statement for the fund provided by CIBC Asset Management
  - i) Your account statements for the tax year provided by your investment dealer
  - ii) The PFIC Annual Information Statement will provide the per unit amounts distributed by the Fund provided by CIBC Asset Management
    - The PFIC Annual Information Statement will provide the pro-rata share of the fund's ordinary earnings, net capital gain per unit per day.
    - To calculate your individual amounts for a QEF election, multiply the number of unit days you held the fund series by the pro-rata amounts provided above.
    - To calculate the number of unit days, multiply the number of units held by the number of days the units were held for the tax year. For example, an account that held 1000 units of a fund for the full year (July 1, 2018 to June 30, 2019, 365 days), the number of unit days would be  $1000 \times 365 = 365,000$ . If those units were held for 181 days (July 1, 2018 to December 28, 2018), the number of unit days would be  $1000 \times 181 = 181,000$ . This value would then be multiplied by the pro-rata values on the Annual Information Statement and reported on [IRS Form 8621](#).
    - If the number of units changes over the course of the year, the unit days calculation should be adjusted accordingly. For example, consider an account that starts the year with 1000 units then, 66 days into the year, another 1000 units are purchased (increasing the total number of units to 2000). If no other changes are made for the remaining 300 days of the year, the unit days calculation would be:  $(1000 \text{ units} \times 66 \text{ days}) + (2000 \text{ units} \times 300 \text{ days}) = 666,000 \text{ unit days}$ .

- To calculate your individual amounts for a QEF election, multiply the number of units you held of the Fund series by the per unit amounts provided above.

The Fund will, upon receipt of request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund. This is to establish that their respective ordinary earnings and net capital gains are computed in accordance with US income tax principles, and to verify these amounts and your pro-rata shares thereof.

CIBC U.S. Equity Private Pool

A handwritten signature in cursive script that reads "Tracy Chenier". The signature is written in black ink and is positioned above the printed name and title.

Tracy Chenier,  
Managing Director,  
Product Development & Management  
CIBC Asset Management Inc.