



**CIBC Global Equity Private Pool  
(the "Fund")**

**PFIC Annual Information Statement for the Year Ended June 30, 2025**

**Important tax notice to US Unitholders of the fund**

This statement is provided for unitholders who are US persons for purposes of the US Internal Revenue Code of 1986, as amended ("Code") and the regulations thereunder. It is not relevant to other unitholders. US persons include US citizens (whether or not they are US residents), certain individuals with US permanent resident status, US corporations, and certain US trusts and estates.

The Fund may be deemed to be classified as a Passive Foreign Investment Company (PFIC) as defined in Code Section 1297(a) for its US tax year ended June 30, 2025.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you (should you so choose based on your personal tax circumstances) to elect to treat the Fund as a qualified electing fund (QEF) for the US tax year ended June 30, 2025.

A US unitholder who makes a QEF election is required to annually include in his or her income, the pro-rata share of ordinary earnings and net capital gains of the Fund, whether or not that Fund distributes any amounts to its shareholders.

While the choice of whether the QEF election is appropriate for you will depend on your personal circumstances, please note that the QEF election is the only way that appreciation in the value of the Fund can be eligible for US taxation at the more favorable capital gains rates.

The QEF election is generally made on Form 8621 (*Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates. Unitholders who are US persons are required to report their holdings of the Fund on Form 8621 whether or not they make the QEF election. Where a US person is a unitholder in a Fund that holds other funds in its portfolio, that person is an indirect investor in the lower-tier funds and is required to file a separate Form 8621 report for each of the lower-tier funds. The attached information is designed to enable a unitholder to make a QEF election for both directly held top-tier and indirectly held lower-tier funds.

This information is provided in order to assist unitholders in making calculations and does not constitute tax advice. For help with these calculations, CIBC Asset Management suggests that investors consult with a qualified US tax advisor.

Further information on PFIC rules and the QEF election is available on the [Internal Revenue Service website](#).

## **PFIC Annual Information Statement for the Year Ended June 30, 2025**

This Information Statement applies to the taxable year of the Fund commencing on July 1, 2024 and ending on June 30, 2025.

The pro-rata per-unit per-day shares of ordinary earnings and net capital gains of these funds and their per-unit amounts distributed by CIBC Global Equity Private Pool for the period specified in paragraph 1 are as follows:

*Table with the original earnings and the net capital gains for the fund*

<b>Fund</b>	<b>Original Earnings (US\$)</b>	<b>Net Capital Gains (US\$)</b>
Class O	0.0004131604	0.0019501928
Class OH	0.0003961010	0.0018696693
Premium Class	-	0.0014571274
Premium-T4 Class	-	0.0015016042
Premium-T6 Class	-	0.0012902037
Class H-Premium	-	0.0015035041
Class H-Premium T4	-	0.0012878333
Class H-Premium T6	-	0.0010909864
Class F-Premium	0.0001576538	0.0018348744
Class F-Premium T4	0.0001656853	0.0018270338
Class F-Premium T6	0.0001429472	0.0015761896
Class N-Premium	0.0002296214	0.0025265580
Class N-Premium T4	0.0001656853	0.0018270338
Class N-Premium T6	0.0001429472	0.0015761896
Class FH-Premium	0.0002422082	0.0020683376
Class FH-Premium T4	0.0001329782	0.0015988131
Class FH-Premium T6	0.0001149963	0.0013802548
Class NH-Premium	0.0001806486	0.0021864162
Class NH-Premium T4	0.0001329782	0.0015988131
Class NH-Premium T6	0.0001149963	0.0013802548

*Table with the distribution amounts and prices in US dollars by date for Class O*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
12/31/24	0.1056	8.3686

*Table with the distribution amounts and prices in US dollars by date for Class OH*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
12/31/24	0.1206	11.3434

*Premium Class did not distribute during the period.*

*Table with the distribution amounts and prices in US dollars by date for Premium-T4 Class*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0215	7.5181
08/30/24	0.0226	7.7818
09/30/24	0.0224	7.7865
10/31/24	0.0211	7.4131
11/29/24	0.0209	7.6697
12/31/24	0.0198	7.2643
01/31/25	0.0237	7.3818
02/28/25	0.0239	7.2337
03/31/25	0.0241	6.9006
04/30/25	0.0263	7.2611
05/30/25	0.0265	7.6755
06/30/25	0.0270	8.0664

*Table with the distribution amounts and prices in US dollars by date for Premium-T6 Class*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0278	6.4982
08/30/24	0.0292	6.7170
09/30/24	0.0290	6.7120
10/31/24	0.0273	6.3816
11/29/24	0.0270	6.5942
12/31/24	0.0257	6.2362
01/31/25	0.0303	6.3306
02/28/25	0.0306	6.1957
03/31/25	0.0309	5.9028
04/30/25	0.0337	6.2022
05/30/25	0.0340	6.5446
06/30/25	0.0345	6.8672

*Class H-Premium did not distribute during the period.*

*Table with the distribution amounts and prices in US dollars by date for Class H-Premium T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0268	9.0757
08/30/24	0.0275	9.3180
09/30/24	0.0274	9.2848
10/31/24	0.0266	8.9174
11/29/24	0.0264	9.2441
12/31/24	0.0257	8.7980
01/31/25	0.0289	8.9151
02/28/25	0.0290	8.6973
03/31/25	0.0292	8.2150
04/30/25	0.0305	8.5757
05/30/25	0.0306	9.0500
06/30/25	0.0308	9.4409

*Table with the distribution amounts and prices in US dollars by date for Class H-Premium T6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0348	7.7774
08/30/24	0.0356	7.9996
09/30/24	0.0355	7.9689
10/31/24	0.0345	7.6320
11/29/24	0.0343	7.8992
12/31/24	0.0334	7.5067
01/31/25	0.0372	7.6078
02/28/25	0.0373	7.4107
03/31/25	0.0375	6.9954
04/30/25	0.0392	7.2457
05/30/25	0.0393	7.6236
06/30/25	0.0397	7.9303

*Table with the distribution amounts and prices in US dollars by date for Class F-Premium*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
12/31/24	0.0506	7.9038

*Table with the distribution amounts and prices in US dollars by date for Class F-Premium T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0231	8.1147
08/30/24	0.0242	8.4439
09/30/24	0.0241	8.4551
10/31/24	0.0227	8.0500
11/29/24	0.0224	8.3288
12/31/24	0.0213	7.8943
01/31/25	0.0256	8.0310
02/28/25	0.0258	7.9144
03/31/25	0.0261	7.5548
04/30/25	0.0284	7.9534
05/30/25	0.0287	8.4140
06/30/25	0.0291	8.8444

*Table with the distribution amounts and prices in US dollars by date for Class F-Premium T6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0304	7.0505
08/30/24	0.0319	7.3265
09/30/24	0.0317	7.3246
10/31/24	0.0299	6.9643
11/29/24	0.0296	7.1943
12/31/24	0.0281	6.8081
01/31/25	0.0331	6.9146
02/28/25	0.0334	6.8026
03/31/25	0.0338	6.4834
04/30/25	0.0368	6.8120
05/30/25	0.0372	7.1917
06/30/25	0.0377	7.5444

*Class N-Premium did not distribute during the period.*

*Table with the distribution amounts and prices in US dollars by date for Class N-Premium T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0231	8.1147
08/30/24	0.0242	8.4439
09/30/24	0.0241	8.4551
10/31/24	0.0227	8.0500
11/29/24	0.0224	8.3288
12/31/24	0.0213	7.8943
01/31/25	0.0256	8.0310
02/28/25	0.0258	7.9144
03/31/25	0.0261	7.5548
04/30/25	0.0284	7.9534
05/30/25	0.0287	8.4140
06/30/25	0.0291	8.8444

*Table with the distribution amounts and prices in US dollars by date for Class N-Premium T6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0304	7.0505
08/30/24	0.0319	7.3265
09/30/24	0.0317	7.3246
10/31/24	0.0299	6.9643
11/29/24	0.0296	7.1943
12/31/24	0.0281	6.8081
01/31/25	0.0331	6.9146
02/28/25	0.0334	6.8026
03/31/25	0.0338	6.4834
04/30/25	0.0368	6.8120
05/30/25	0.0372	7.1917
06/30/25	0.0377	7.5444

*Table with the distribution amounts and prices in US dollars by date for Class FH-Premium*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
12/31/24	0.1016	12.5755

*Table with the distribution amounts and prices in US dollars by date for Class FH-Premium T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0297	9.9591
08/30/24	0.0304	10.3088
09/30/24	0.0303	10.2890
10/31/24	0.0294	9.8730
11/29/24	0.0293	10.2527
12/31/24	0.0285	9.7733
01/31/25	0.0323	9.9428
02/28/25	0.0325	9.7165
03/31/25	0.0327	9.1856
04/30/25	0.0341	9.5619
05/30/25	0.0342	10.1017
06/30/25	0.0345	10.5258

*Table with the distribution amounts and prices in US dollars by date for Class FH-Premium T6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0384	8.7092
08/30/24	0.0393	8.9762
09/30/24	0.0392	8.9424
10/31/24	0.0381	8.5611
11/29/24	0.0379	8.8525
12/31/24	0.0369	8.4151
01/31/25	0.0413	8.5581
02/28/25	0.0415	8.3519
03/31/25	0.0417	7.8885
04/30/25	0.0435	8.1806
05/30/25	0.0437	8.6153
06/30/25	0.0441	8.9543

*Class NH-Premium did not distribute during the period.*

*Table with the distribution amounts and prices in US dollars by date for Class NH-Premium T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0297	9.9591
08/30/24	0.0304	10.3088
09/30/24	0.0303	10.2890
10/31/24	0.0294	9.8730
11/29/24	0.0293	10.2527
12/31/24	0.0285	9.7733
01/31/25	0.0323	9.9428
02/28/25	0.0325	9.7165
03/31/25	0.0327	9.1856
04/30/25	0.0341	9.5619
05/30/25	0.0342	10.1017
06/30/25	0.0345	10.5258

*Table with the distribution amounts and prices in US dollars by date for Class NH-Premium T6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0384	8.7092
08/30/24	0.0393	8.9762
09/30/24	0.0392	8.9424
10/31/24	0.0381	8.5611
11/29/24	0.0379	8.8525
12/31/24	0.0369	8.4151
01/31/25	0.0413	8.5581
02/28/25	0.0415	8.3519
03/31/25	0.0417	7.8885
04/30/25	0.0435	8.1806
05/30/25	0.0437	8.6153
06/30/25	0.0441	8.9543

For each PFIC, your US tax preparer requires the following:

- The PFIC Annual Information Statement for the fund provided by CIBC Asset Management
  - i) Your account statements for the tax year provided by your investment dealer
  - ii) The PFIC Annual Information Statement will provide the per unit amounts distributed by the Fund provided by CIBC Asset Management
    - The PFIC Annual Information Statement will provide the pro-rata share of the fund's ordinary earnings, net capital gain per unit per day.
    - To calculate your individual amounts for a QEF election, multiply the number of unit days you held the fund series by the pro-rata amounts provided above.
    - To calculate the number of unit days, multiply the number of units held by the number of days the units were held for the tax year. For example, an account that held 1000 units of a fund for the full year (July 1, 2018 to June 30, 2019, 365 days), the number of unit days would be  $1000 \times 365 = 365,000$ . If those units were held for 181 days (July 1, 2018 to December 28, 2018), the number of unit days would be  $1000 \times 181 = 181,000$ . This value would then be multiplied by the pro-rata values on the Annual Information Statement and reported on [IRS Form 8621](#).
    - If the number of units changes over the course of the year, the unit days calculation should be adjusted accordingly. For example, consider an account that starts the year with 1000 units then, 66 days into the year, another 1000 units are purchased (increasing the total number of units to 2000). If no other changes are made for the remaining 300 days of the year, the unit days calculation would be:  $(1000 \text{ units} \times 66 \text{ days}) + (2000 \text{ units} \times 300 \text{ days}) = 666,000 \text{ unit days}$ .

- To calculate your individual amounts for a QEF election, multiply the number of units you held of the Fund series by the per unit amounts provided above.

The Fund will, upon receipt of request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund. This is to establish that their respective ordinary earnings and net capital gains are computed in accordance with US income tax principles, and to verify these amounts and your pro-rata shares thereof.

CIBC Global Equity Private Pool



Meric Koksal,  
Managing Director,  
Global Head of Product  
CIBC Asset Management Inc.