

Renaissance Canadian All-Cap Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	32.2	Royal Bank of Canada	5.7
Energy	21.6	Toronto-Dominion Bank (The)	5.3
Industrials	14.0	Bank of Montreal	5.2
Materials	12.2	Bank of Nova Scotia	4.3
Communication Services	5.8	Canadian Natural Resources Ltd.	4.2
Information Technology	4.0	Enbridge Inc.	3.8
Consumer Staples	2.6	Nutrien Ltd.	3.5
Other Equities	2.3	Brookfield Asset Management Inc., Class 'A'	3.5
Cash & Cash Equivalents	2.1	Suncor Energy Inc.	3.0
Consumer Discretionary	1.9	Canadian National Railway Co.	2.9
Utilities	1.2	Canadian Pacific Railway Ltd.	2.9
Other Assets, less Liabilities	0.1	Waste Connections Inc.	2.7
		Rogers Communications Inc., Class 'B'	2.7
		TELUS Corp.	2.6
		Teck Resources Ltd., Class 'B'	2.6
		Genovus Energy Inc.	2.3
		Manulife Financial Corp.	2.1
		Cash & Cash Equivalents	2.1
		TC Energy Corp.	2.0
		Element Fleet Management Corp.	1.9
		Tourmaline Oil Corp.	1.8
		Air Canada	1.8
		Alimentation Couche-Tard Inc.	1.8
		Magna International Inc.	1.7
		Franco-Nevada Corp.	1.7
Total Net Asset Value	\$253,249,439		

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