



CIBC 2025 Investment Grade Bond Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at no cost by calling toll-free at 1-888-888-3863, by emailing at info@cibcassetmanagement.com, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Corporate Bonds	80.5	Eagle Credit Card Trust, Series 'A', 1.27%, 2025/07/17	6.7
Government of Canada & Guaranteed Bonds	5.9	Canadian Imperial Bank of Commerce, Variable Rate, Callable, 2.01%, 2030/07/21	6.4
Foreign Currency Bonds	5.9	Bank of Montreal, Variable Rate, Callable, 2.08%, 2030/06/17	6.3
Other Assets, less Liabilities	3.3	Royal Bank of Canada, Variable Rate, Callable, 2.09%, 2030/06/30	6.3
Municipal Government & Guaranteed Bonds	2.0	Glacier Credit Card Trust, Series '20', 1.39%, 2025/09/22	6.1
Provincial Government & Guaranteed Bonds	1.9	Athene Global Funding, 2.10%, 2025/09/24	5.9
Cash	0.5	National Bank of Canada, Variable Rate, Callable, 1.57%, 2026/08/18	5.7
		Canada Housing Trust No. 1, Series 'MAR', 0.95%, 2025/06/15	5.6
		General Motors Financial of Canada Ltd., 1.70%, 2025/07/09	4.9
		Dream Summit Industrial L.P., Series 'A', Callable, 2.15%, 2025/09/17	4.5
		Equitable Bank, 1.94%, 2025/03/10	4.4
		VW Credit Canada Inc., 1.50%, 2025/09/23	4.2
		BMW Canada Inc., Series 'X', 0.99%, 2025/01/14	3.5
		Other Assets, less Liabilities	3.3
		Bank of Nova Scotia, 1.95%, 2025/01/10	2.3
		Manulife Financial Corp., Variable Rate, Callable, 2.24%, 2030/05/12	1.9
		Chartwell Retirement Residences, Series 'B', Callable, 4.21%, 2025/04/28	1.8
		RioCan REIT, Series 'AB', Callable, 2.58%, 2025/02/12	1.6
		Toronto-Dominion Bank (The), 1.13%, 2025/12/09	1.5
		Municipal Finance Authority of British Columbia, 1.10%, 2025/06/01	1.5
		AltaGas Ltd., Callable, 2.16%, 2025/06/10	1.5
		Fédération des caisses Desjardins du Québec, Floating Rate, Callable, 2.86%, 2030/05/26	1.4
		Enbridge Inc., Callable, 2.44%, 2025/06/02	1.3
		SmartCentres REIT, Series 'X', Callable, 1.74%, 2025/12/16	1.2
		Bank of Nova Scotia, 2.16%, 2025/02/03	1.1
		Total	90.9
Total Net Asset Value	\$ 643,910,902		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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