



CIBC 2027 Investment Grade Bond Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at no cost by calling toll-free at 1-888-888-3863, by emailing at info@cibcassetmanagement.com, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Corporate Bonds	77.6	Other Assets, less Liabilities	13.1
Other Assets, less Liabilities	13.1	Toronto-Dominion Bank (The), Floating Rate, Callable, 3.06%, 2032/01/26	6.6
Provincial Government & Guaranteed Bonds	6.1	Bank of Nova Scotia, 1.40%, 2027/11/01	6.4
Government of Canada & Guaranteed Bonds	2.7	Canadian Western Bank, Callable, 1.82%, 2027/12/16	5.5
Cash	0.5	Province of Ontario, 1.05%, 2027/09/08	5.4
		Canadian Imperial Bank of Commerce, 2.25%, 2027/01/07	5.2
		John Deere Financial Inc., 1.34%, 2027/09/08	4.9
		Royal Bank of Canada, Variable Rate, Callable, 2.94%, 2032/05/03	4.3
		Sun Life Financial Inc., Variable Rate, Callable, 2.58%, 2032/05/10	4.2
		RioCan REIT, Series 'AC', Callable, 2.36%, 2027/03/10	4.2
		Dollarama Inc., Callable, 1.51%, 2027/09/20	4.2
		Ventas Canada Finance Ltd., Series 'G', Callable, 2.45%, 2027/01/04	4.1
		Dream Summit Industrial L.P., Series 'C', Callable, 2.25%, 2027/01/12	4.1
		Saputo Inc., Callable, 2.24%, 2027/06/16	3.9
		Hydro One Ltd., Callable, 1.41%, 2027/10/15	3.6
		General Motors Financial of Canada Ltd., Callable, 3.15%, 2027/02/08	3.4
		Government of Canada, 1.00%, 2027/06/01	2.7
		Bell Canada, Callable, 3.60%, 2027/09/29	1.8
		Bell Canada, Callable, 1.65%, 2027/08/16	1.4
		Hyundai Capital Canada Inc., Callable, 3.20%, 2027/02/16	1.4
		IGM Financial Inc., Callable, 3.44%, 2027/01/26	1.2
		Rogers Communications Inc., Callable, 3.65%, 2027/03/31	1.1
		Enbridge Inc., Callable, 3.20%, 2027/06/08	1.1
		Manulife Bank of Canada, 2.86%, 2027/02/16	1.1
		AltaGas Ltd., Callable, 3.98%, 2027/10/04	1.1
		Total	96.0
Total Net Asset Value	\$ 159,958,914		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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