

Renaissance Global Growth Currency Neutral Fund

The fund invests primarily in units of Renaissance Global Growth Fund and attempts to reduce its currency exposure to non-Canadian dollar currencies by implementing a currency hedging strategy. You can find the prospectus and additional information about Renaissance Global Growth Fund by visiting www.sedar.com.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The information below shows the Portfolio Breakdown of the fund and the Top Positions of Renaissance Global Growth Fund. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

| Summary of Investment Portfolio | | | |
|---------------------------------|----------------------|--|----------------------|
| Portfolio Breakdown | % of Net Asset Value | Top Positions | % of Net Asset Value |
| United States | 50.9 | Microsoft Corp. | 3.2 |
| Other Equities | 7.7 | Novo Nordisk AS, Class 'B' | 3.1 |
| Japan | 6.5 | Mastercard Inc., Class 'A' | 2.8 |
| Switzerland | 5.6 | Taiwan Semiconductor Manufacturing Co. Ltd., ADR | 2.8 |
| France | 5.5 | Alimentation Couche-Tard Inc. | 2.7 |
| Ireland | 4.6 | Linde PLC | 2.7 |
| Canada | 4.6 | AIA Group Ltd. | 2.6 |
| United Kingdom | 4.4 | Automatic Data Processing Inc. | 2.6 |
| Hong Kong | 3.9 | Compass Group PLC | 2.5 |
| Denmark | 3.1 | Edwards Lifesciences Corp. | 2.4 |
| Cash | 3.0 | Paychex Inc. | 2.4 |
| Forward & Spot Contracts | 0.2 | Johnson & Johnson | 2.3 |
| | | Amphenol Corp., Class 'A' | 2.3 |
| | | LVMH Moet Hennessy Louis Vuitton SE | 2.3 |
| | | CSL Ltd. | 2.2 |
| | | Fastenal Co. | 2.2 |
| | | Nestlé SA, Registered | 2.2 |
| | | Adobe Inc. | 2.2 |
| | | Waters Corp. | 2.2 |
| | | Nike Inc., Class 'B' | 2.2 |
| | | Keyence Corp. | 2.2 |
| | | Cognizant Technology Solutions Corp., Class 'A' | 2.2 |
| | | Booking Holdings Inc. | 2.2 |
| | | TJX Cos. Inc. (The) | 2.1 |
| | | Alphabet Inc., Class 'C' | 2.1 |
| Total Net Asset Value | \$164,208,500 | | |

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