

## Renaissance Global Real Estate Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting [www.renaissanceinvestments.ca](http://www.renaissanceinvestments.ca) under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Retail REITs	15.4	Prologis Inc.	5.2
Residential REITs	14.8	Public Storage Inc.	4.5
Specialized REITs	14.7	Digital Realty Trust Inc.	4.2
Industrial REITs	14.6	Invitation Homes Inc.	3.9
Health Care REITs	8.8	Welltower Inc.	3.9
Real Estate Operating Companies	7.4	Simon Property Group Inc.	3.7
Diversified REITs	6.4	Realty Income Corp.	3.3
Diversified Real Estate Activities	6.0	UDR Inc.	2.9
Office REITs	4.8	Extra Space Storage Inc.	2.8
Other Equities	3.4	Vonovia SE	2.7
Cash	2.2	Duke Realty Corp.	2.4
Hotel & Resort REITs	1.5	Healthpeak Properties Inc.	2.4
		Cash	2.2
		Sun Communities Inc.	2.1
		Mitsui Fudosan Co. Ltd.	2.1
		Essex Property Trust Inc.	2.1
		Camden Property Trust	2.0
		Link REIT	1.9
		Sun Hung Kai Properties Ltd.	1.9
		Kimco Realty Corp.	1.6
		Host Hotels & Resorts Inc.	1.5
		Americold Realty Trust	1.5
		Charter Hall Group	1.5
		American Tower Corp.	1.2
		RioCan REIT	1.2
<b>Total Net Asset Value</b>	<b>\$374,132,396</b>		

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