

Renaissance Global Small-Cap Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
United States	49.3	Baycurrent Consulting Inc.	4.2
Japan	13.0	Globant SA	3.5
United Kingdom	8.1	Ensign Group Inc. (The)	3.2
Israel	6.2	Five Below Inc.	2.8
Other Equities	5.4	Abcam PLC	2.7
India	4.2	Nova Ltd.	2.6
Luxembourg	3.5	Bank OZK	2.6
Taiwan	3.1	Trex Co. Inc.	2.5
Cash	2.1	JMDC Inc.	2.3
Other Assets, less Liabilities	2.0	HealthEquity Inc.	2.3
Germany	1.6	Voltronic Power Technology Corp.	2.3
China	1.5	Intra-Cellular Therapies Inc.	2.2
		Ollie's Bargain Outlet Holdings Inc.	2.1
		Cash	2.1
		Freshpet Inc.	2.0
		Five9 Inc.	2.0
		Endava PLC, ADR	2.0
		Other Assets, less Liabilities	2.0
		RBC Bearings Inc.	2.0
		Altra Industrial Motion Corp.	2.0
		Diploma PLC	1.8
		Medpace Holdings Inc.	1.8
		CyberArk Software Ltd.	1.8
		LGI Homes Inc.	1.8
		Helios Technologies Inc.	1.8
Total Net Asset Value	\$519,092,302		

CIBC Asset Management Inc., the manager and trustee of the Renaissance Investments family of funds, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (referred to as CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Renaissance Investments family of funds, Axiom Portfolios and Renaissance Private Pools simplified prospectus before investing. To obtain a copy of the simplified prospectus, call 1-888-888-3863 or ask your advisor. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated. Renaissance Investments® is offered by and is a registered trademark of CIBC Asset Management Inc.