

## Renaissance High-Yield Bond Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting [www.renaissanceinvestments.ca](http://www.renaissanceinvestments.ca) under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Foreign Currency Bonds	57.1	Ford Credit Canada Co., 4.46%, 2024/11/13	3.0
Corporate Bonds	36.6	Ford Motor Credit Co. LLC, 4.39%, 2026/01/08	1.5
Cash & Cash Equivalents	5.3	Inter Pipeline Ltd., Series '19-B', Variable Rate, Callable, 6.63%, 2079/11/19	1.5
Other Assets, less Liabilities	1.3	Videotron Ltd., Callable, 4.50%, 2030/01/15	1.4
Forward & Spot Contracts	-0.3	Keyera Corp., Floating Rate, Callable, 6.88%, 2079/06/13	1.3
		Other Assets, less Liabilities	1.3
		Gibson Energy Inc., Series '20-A', Variable Rate, Callable, 5.25%, 2080/12/22	1.2
		MEG Energy Corp., Callable, 7.13%, 2027/02/01	1.2
		Cinemark USA Inc., Callable, 5.25%, 2028/07/15	1.2
		1011778 B.C. ULC / New Red Finance Inc., Callable, 4.00%, 2030/10/15	1.2
		Univar Solutions USA Inc., Callable, 5.13%, 2027/12/01	1.1
		Iron Mountain Inc., Callable, 5.25%, 2030/07/15	1.1
		CCO Holdings LLC / CCO Holdings Capital Corp., Callable, 4.50%, 2030/08/15	1.1
		First Quantum Minerals Ltd., Callable, 7.50%, 2025/04/01	1.1
		Strathcona Resources Ltd., Callable, 6.88%, 2026/08/01	1.1
		US Foods Inc., Callable, 4.75%, 2029/02/15	1.0
		NOVA Chemicals Corp., Callable, 5.25%, 2027/06/01	1.0
		Parkland Corp., Callable, 4.50%, 2029/10/01	0.9
		Adient Global Holdings Ltd., Callable, 4.88%, 2026/08/15	0.9
		Superior Plus L.P. / Superior General Partner Inc., Callable, 4.50%, 2029/03/15	0.9
		Enbridge Inc., Variable Rate, Callable, 5.38%, 2077/09/27	0.9
		Service Corp. International, Callable, 4.00%, 2031/05/15	0.9
		Parkland Corp., Callable, 4.38%, 2029/03/26	0.9
		Icahn Enterprises L.P. / Icahn Enterprises Finance Corp., Callable, 5.25%, 2027/05/15	0.9
		Prime Security Services Borrower LLC / Prime Finance Inc., Callable, 6.25%, 2028/01/15	0.9
<b>Total Net Asset Value</b>	<b>\$879,776,577</b>		

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