



Renaissance International Equity Currency Neutral Fund

The fund invests primarily in units of Renaissance International Equity Fund and attempts to reduce its currency exposure to non-Canadian dollar currencies by implementing a currency hedging strategy. You can find the prospectus and additional information about Renaissance International Equity Fund by visiting www.sedarplus.ca.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The information below shows the Portfolio Breakdown of the fund and the Top Positions of Renaissance International Equity Fund. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at no cost by calling toll-free at 1 888 888-3863, by emailing at info@cibcassetmanagement.com, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Other Equities	20.8	Novo Nordisk AS, Class 'B'	4.0
Japan	20.3	Cash	3.4
France	13.5	Keyence Corp.	3.0
Switzerland	12.8	ASML Holding NV	3.0
Germany	6.6	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	2.8
Denmark	6.0	LVMH Moët Hennessy Louis Vuitton SE	2.7
United Kingdom	5.9	L'Oréal SA	2.7
Hong Kong	5.2	Industria de Diseño Textil SA	2.6
Netherlands	5.1	Shin-Etsu Chemicals Co. Ltd.	2.6
Cash	4.9	Compass Group PLC	2.5
Other Assets, less Liabilities	-0.1	Air Liquide SA	2.5
Forward & Spot Contracts	-1.0	Experian PLC	2.5
		SAP SE	2.3
		Novartis AG, Registered	2.2
		Adidas AG	2.2
		SMC Corp.	2.2
		Dassault Systèmes SE	2.2
		CSL Ltd.	2.1
		Merck KGaA	2.1
		TotalEnergies SE	2.1
		Nestlé SA, Registered	2.1
		VAT Group AG	2.0
		Roche Holding AG Genusscheine	2.0
		AIA Group Ltd.	2.0
		Coloplast AS, Class 'B'	1.9
Total Net Asset Value	\$50,673,918		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (referred to as CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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