

Renaissance Optimal Inflation Opportunities Portfolio

The fund invests primarily in units of its underlying funds. You can find the prospectus and additional information about the underlying funds by visiting www.sedar.com.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Money Market Mutual Funds	27.3	Renaissance Money Market Fund, Class 'O'	27.3
Foreign Currency Bonds	21.7	Renaissance Real Return Bond Fund, Class 'O'	17.0
International Equity Mutual Funds	17.1	Renaissance Global Infrastructure Fund, Class 'O'	11.0
Canadian Bond Mutual Funds	17.0	Canada 5 Year Bond Future, September 2022	8.2
Futures Contracts - Fixed Income	13.7	10-Year Korea Treasury Bond Future, June 2022	5.5
Futures Contracts - Equity	4.8	Federative Republic of Brazil, Series 'F', 10.00%, 2027/01/01	5.2
Financials	4.4	Republic of Singapore, 2.88%, 2030/09/01	4.9
Canadian Equity Mutual Funds	4.3	Republic of Indonesia, Series 'FR81', 6.50%, 2025/06/15	4.5
International Bond Mutual Funds	2.3	SPDR Gold Shares	4.4
Options	0.6	CIBC Precious Metals Fund, Class 'O'	4.3
Forward & Spot Contracts	-0.5	Renaissance China Plus Fund, Class 'O'	3.8
Cash	-12.7	United Mexican States, Series 'M', 7.75%, 2031/05/29	3.0
		FTSE Malaysia Kuala Lumpur Composite Index Future, June 2022	2.5
		iShares J.P. Morgan USD Emerging Markets Bond ETF	2.3
		iShares MSCI Chile Capped ETF	2.3
		FTSE 100 RDSA Future, December 2024	2.3
		Republic of South Africa, Series '30', 8.00%, 2030/01/31	2.2
		Republic of Colombia, Series 'B', 6.00%, 2028/04/28	1.9
		Options	0.6
		Forward & Spot Contracts	-0.5
		Cash	-12.7
Total Net Asset Value	\$16,842,893		

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