

Renaissance Global Real Estate Currency Neutral Fund

The fund invests primarily in units of Renaissance Global Real Estate Fund and attempts to reduce its currency exposure to non-Canadian dollar currencies by implementing a currency hedging strategy. You can find the prospectus and additional information about Renaissance Global Real Estate Fund by visiting www.sedar.com.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The information below shows the Portfolio Breakdown of the fund and the Top Positions of Renaissance Global Real Estate Fund. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Retail REITs	15.2	Prologis Inc.	5.2
Residential REITs	14.5	Public Storage Inc.	4.5
Specialized REITs	14.4	Digital Realty Trust Inc.	4.2
Industrial REITs	14.3	Invitation Homes Inc.	3.9
Health Care REITs	8.7	Welltower Inc.	3.9
Real Estate Operating Companies	7.3	Simon Property Group Inc.	3.7
Diversified REITs	6.3	Realty Income Corp.	3.3
Diversified Real Estate Activities	5.9	UDR Inc.	2.9
Other Equities	4.9	Extra Space Storage Inc.	2.8
Office REITs	4.7	Vonovia SE	2.7
Cash	3.5	Duke Realty Corp.	2.4
Forward & Spot Contracts	0.3	Healthpeak Properties Inc.	2.4
		Cash	2.2
		Sun Communities Inc.	2.1
		Mitsui Fudosan Co. Ltd.	2.1
		Essex Property Trust Inc.	2.1
		Camden Property Trust	2.0
		Link REIT	1.9
		Sun Hung Kai Properties Ltd.	1.9
		Kimco Realty Corp.	1.6
		Host Hotels & Resorts Inc.	1.5
		Americold Realty Trust	1.5
		Charter Hall Group	1.5
		American Tower Corp.	1.2
		RioCan REIT	1.2
Total Net Asset Value	\$8,360,253		

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