



## Renaissance Real Return Bond Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained at no cost by calling toll-free at 1 888 888-3863, by emailing at [info@cibcassetmanagement.com](mailto:info@cibcassetmanagement.com), by visiting [www.renaissanceinvestments.ca](http://www.renaissanceinvestments.ca) under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Government of Canada & Guaranteed Bonds	60.4	United States Treasury Bond, Inflation Indexed, 0.13%, 2027/04/15	14.3
Foreign Currency Bonds	27.3	Government of Canada, Real Return, 2.00%, 2041/12/01	10.7
Corporate Bonds	5.9	United States Treasury Bond, Inflation Indexed, 2.50%, 2029/01/15	10.4
Provincial Government & Guaranteed Bonds	5.5	Government of Canada, Real Return, 0.50%, 2050/12/01	10.0
Cash & Cash Equivalents	0.8	Government of Canada, Real Return, 1.25%, 2047/12/01	8.9
Forward & Spot Contracts	0.1	Government of Canada, 2.50%, 2032/12/01	7.7
		Government of Canada, 4.00%, 2041/06/01	6.2
		Teranet Holdings L.P., Callable, 3.27%, 2031/12/01	5.9
		Province of Ontario, Real Return, 2.00%, 2036/12/01	5.5
		Government of Canada, 2.75%, 2048/12/01	4.8
		Government of Canada, Real Return, 4.25%, 2026/12/01	4.1
		Government of Canada, Real Return, 1.50%, 2044/12/01	4.0
		Government of Canada, 2.00%, 2051/12/01	3.8
		United States Treasury Bond, Inflation Indexed, 0.13%, 2025/04/15	1.8
		United States Treasury Bond, Inflation Indexed, 1.00%, 2046/02/15	0.8
		Cash & Cash Equivalents	0.8
		Government of Canada, 3.50%, 2045/12/01	0.2
		Forward & Spot Contracts	0.1
<b>Total Net Asset Value</b>	<b>\$143,510,573</b>		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (referred to as CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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