

Renaissance Short-Term Income Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Corporate Bonds	57.3	Canada Housing Trust No. 1, Series 'SEPT', 2.55%, 2023/12/15	5.9
Government of Canada & Guaranteed Bonds	29.8	Canada Housing Trust No. 1, Series 'MAR', 0.95%, 2025/06/15	4.8
Provincial Government & Guaranteed Bonds	6.1	Canada Housing Trust No. 1, 1.95%, 2025/12/15	3.6
Foreign Currency Bonds	4.3	Province of Ontario, 2.60%, 2025/06/02	3.2
Cash & Cash Equivalents	1.0	Canada Housing Trust No. 1, 2.35%, 2027/06/15	3.0
Other Assets, less Liabilities	1.0	Bank of Nova Scotia, 2.16%, 2025/02/03	2.4
Mortgage-Backed Securities	0.4	Canada Housing Trust No. 1, 2.90%, 2024/06/15	2.3
Supranational Bonds	0.1	Manulife Financial Corp., Variable Rate, Callable, 2.24%, 2030/05/12	2.1
		Canada Housing Trust No. 1, 2.55%, 2025/03/15	2.1
		Province of Quebec, 2.60%, 2025/07/06	2.0
		Government of Canada, 1.00%, 2026/09/01	1.8
		Sun Life Financial Inc., Floating Rate, Callable, 2.38%, 2029/08/13	1.6
		Enbridge Inc., Callable, 2.44%, 2025/06/02	1.6
		Bank of Montreal, Callable, 2.37%, 2025/01/17	1.6
		National Bank of Canada, 2.98%, 2024/03/04	1.5
		Canada Housing Trust No. 1, 1.25%, 2026/06/15	1.5
		Canada Housing Trust No. 1, 2.35%, 2023/09/15	1.4
		Government of Canada, 2.00%, 2023/09/01	1.4
		Toronto-Dominion Bank (The), Variable Rate, Callable, 3.11%, 2030/04/22	1.4
		Royal Bank of Canada, 2.61%, 2024/11/01	1.3
		Bank of Montreal, Variable Rate, Callable, 2.08%, 2030/06/17	1.2
		Bank of Nova Scotia, 2.49%, 2024/09/23	1.1
		Cash & Cash Equivalents	1.0
		Other Assets, less Liabilities	1.0
		Royal Bank of Canada, Variable Rate, Callable, 2.88%, 2029/12/23	1.0
Total Net Asset Value	\$289,016,432		

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