

Renaissance U.S. Equity Growth Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Information Technology	27.2	Microsoft Corp.	7.0
Financials	13.7	Alphabet Inc., Class 'A'	6.3
Health Care	13.4	Amazon.com Inc.	5.2
Consumer Discretionary	11.6	Visa Inc., Class 'A'	3.4
Communication Services	9.4	Apple Inc.	3.4
Industrials	8.2	UnitedHealth Group Inc.	3.3
Energy	4.4	Cash	2.9
Other Equities	3.7	Pioneer Natural Resources Co.	2.5
Consumer Staples	3.3	Honeywell International Inc.	2.3
Materials	2.9	Raytheon Technologies Corp.	2.2
Cash	2.9	NextEra Energy Inc.	2.2
Other Assets, less Liabilities	-0.7	Blackstone Inc.	2.1
		Home Depot Inc. (The)	2.1
		Charles Schwab Corp. (The)	2.0
		T-Mobile US Inc.	2.0
		Linde PLC	1.9
		AstraZeneca PLC, ADR	1.9
		Danaher Corp.	1.8
		S&P Global Inc.	1.8
		Cisco Systems Inc.	1.7
		Thermo Fisher Scientific Inc.	1.7
		Dollar General Corp.	1.6
		Salesforce Inc.	1.6
		PNC Financial Services Group Inc.	1.6
		U.S. Bancorp	1.5
Total Net Asset Value	\$416,274,066		

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