

Renaissance U.S. Equity Income Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	17.0	Johnson & Johnson	4.5
Other Equities	15.8	Medtronic PLC	4.3
Health Care	14.4	iShares Russell 1000 Value ETF	3.1
Consumer Staples	13.2	Verizon Communications Inc.	2.9
Information Technology	9.9	Exxon Mobil Corp.	2.8
Industrials	8.8	Cash	2.6
Utilities	7.4	Microsoft Corp.	2.5
Foreign Currency Bonds	7.1	Linde PLC	2.4
U.S. Equity Investment Funds	3.1	Marsh & McLennan Cos. Inc.	2.3
Cash	2.6	ONE Gas Inc.	2.2
Forward & Spot Contracts	0.5	Roche Holding AG Genussscheine	2.1
Other Assets, less Liabilities	0.2	Raytheon Technologies Corp.	2.1
		Automatic Data Processing Inc.	2.1
		Spire Inc.	2.1
		PepsiCo Inc.	2.1
		Emerson Electric Co.	2.1
		Unilever PLC	2.0
		JPMorgan Chase & Co.	2.0
		Walmart Inc.	1.9
		Cisco Systems Inc.	1.8
		Becton, Dickinson and Co., 6.00%, Preferred, Series 'B'	1.7
		Corning Inc.	1.7
		Hubbell Inc.	1.6
		Atmos Energy Corp.	1.5
		Charles Schwab Corp. (The), Series 'I', Variable Rate, Perpetual, 4.00%, 2026/06/01	1.5
Total Net Asset Value	\$2,134,514,276		

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