

AMENDMENT NO. 1 DATED NOVEMBER 14, 2025 TO THE SIMPLIFIED PROSPECTUS DATED AUGUST 13, 2025

In respect of Premium Class, Premium-T4 Class, Premium-T6 Class, Class C, Class F-Premium, Class F-Premium T4, Class F-Premium T6, Class N-Premium, Class N-Premium T4, Class N-Premium T6, Class I, Class SM, and Class O units of **CIBC Canadian Fixed Income Private Pool** (the "Pool")

This is Amendment No. 1 to the Simplified Prospectus dated August 13, 2025 (the "Simplified Prospectus"), which should be read subject to this information. All capitalized terms used herein and not otherwise defined shall have the same meanings given to such terms in the Simplified Prospectus.

SUMMARY OF AMENDMENT

Portfolio sub-advisor change

Effective on or about December 15, 2025, Devlin Capital Inc. will provide investment management services to the Pool, replacing AllianceBernstein Canada, Inc. CIBC Asset Management Inc. and Canso Investment Counsel Ltd. will continue to act as Portfolio Advisor and portfolio sub-advisor, respectively, to the Pool.

As a result, the Simplified Prospectus is amended as set out below.

SPECIFIC AMENDMENTS

Effective on or about December 15, 2025, the following changes are made to the Simplified Prospectus:

- a) The disclosure with respect to the Pool in the table on page 15, under the heading "Portfolio Sub-Advisors", is deleted and replaced with the following:

CIBC Canadian Fixed Income Private Pool	Canso Investment Counsel Ltd. Richmond Hill, Canada Devlin Capital Inc. Toronto, Canada
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- b) The disclosure with respect to AllianceBernstein Canada, Inc. on page 16 is deleted.
- c) The following disclosure is added after the disclosure for Connor, Clark & Lunn Investment Management Ltd. on page 18:

"Devlin Capital Inc.

Name of Individual	Title
Ed Devlin	Managing Director, Portfolio Manager

The portfolio sub-advisory agreement between CAMI and Devlin Capital Inc. may be terminated by either party on 30 days' prior written notice to the other party."

- d) The disclosure with the respect to the Pool on page 121 in the "Name, Formation and History of the Funds" section is supplemented with the following:
- "• Effective on or about December 15, 2025, Devlin Capital Inc. will replace AllianceBernstein Canada, Inc. as one of the portfolio sub-advisors of the Pool;"
- e) The "Portfolio sub-advisor" section under the "Fund Details" heading and the corresponding footnote on page 314, in Part B of the Simplified Prospectus, are deleted and replaced with:
- "Portfolio sub-advisors:
- Devlin Capital Inc., Toronto, Canada
- Canso Investment Counsel Ltd., Richmond Hill, Canada"

PURCHASERS' STATUTORY RIGHTS

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order. For a Pre-Authorized Investment Plan, if you have not requested to receive subsequent Fund Facts and amendments, you will have this right to withdraw only with respect of your first purchase.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units and get your money back, or to make a claim for damages, if the Simplified Prospectus, Annual Information Form, Fund Facts, or financial statements misrepresent any facts about the mutual funds. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.

Certificate of the Pool, the Manager and the Promoter

CIBC Canadian Fixed Income Private Pool

(the "Pool")

Dated November 14, 2025

This Amendment No. 1 dated November 14, 2025, together with the Simplified Prospectus dated August 13, 2025, as amended by amendment No. 1 dated November 14, 2025 and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada, and do not contain any misrepresentations.

Signed "*Eric Belanger*"

Eric Belanger

President and Chief Executive Officer

CIBC Asset Management Inc.

Signed "*Winnie Wakayama*"

Winnie Wakayama

Chief Financial Officer

CIBC Asset Management Inc.

On behalf of the Board of Directors of CIBC Asset Management Inc. as Trustee, Manager and Promoter of the Pool.

Signed "*Wilma Ditchfield*"

Wilma Ditchfield

Director

Signed "*Stephen Gittens*"

Stephen Gittens

Director