

Renaissance Short-Term Income Fund

Fund category

Canadian Short Term Fixed Income

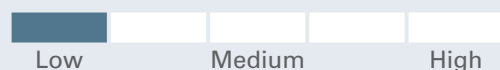
Investment objective

Renaissance Short-Term Income Fund seeks to obtain a high level of income consistent with security of capital through investments primarily in securities issued or guaranteed by the Government of Canada or one of the provinces thereof, municipal or school corporations in Canada, and in first mortgages on properties situated in Canada, interest-bearing deposits of banks or trust companies, and high quality corporate bonds.

Why invest?

Active short-term Canadian fixed income exposure

Volatility & risk analysis



Fund details - Class A

Fund code ATL1021
 Inception date Oct 1, 1974
 Management expense ratio 1.10%
 Min. investment \$500
 Load structure Front End Charge

Fund details - Class F

Fund code ATL1630
 Inception date Feb 21, 2002
 Management expense ratio 0.31%
 Min. investment \$500
 Load structure No Sales or Redem

Closed to all purchases - Premium

Fund code ATL1206
 Inception date Sep 29, 2011
 Management expense ratio 0.80%
 Load structure Front End Charge

Closed to all purchases - F-Premium

Fund code ATL1207
 Inception date Oct 4, 2012
 Management expense ratio 0.30%
 Load structure No Sales or Redem

Total assets (\$Mil) 244.3

Performance as at April 30, 2024

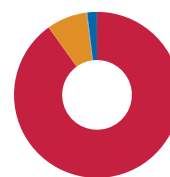
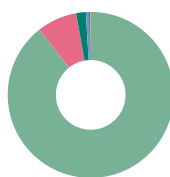
Annual return (%)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Class A	2.0	1.1	0.0	-0.7	0.5	2.7	4.3	-1.9	-5.0	4.4	-0.3
Class F	2.6	1.8	0.6	-0.0	1.2	3.4	5.1	-1.1	-4.3	5.2	0.0

Trailing return (%)	1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	10 yrs	SI
Class A	-0.5	-0.1	3.0	2.1	1.8	-0.7	0.4	0.6	5.8
Class F	-0.4	0.1	3.4	2.9	2.6	0.0	1.1	1.3	2.4

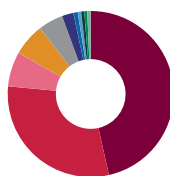
Dist. \$	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May
Class A	0.0221	0.0187	0.0204	0.0260	0.0126	0.0203	0.0176	0.0139	0.0154	0.0133	0.0144	0.0139
Class F	0.0242	0.0211	0.0234	0.0300	0.0146	0.0232	0.0204	0.0181	0.0192	0.0168	0.0184	0.0173

Portfolio analysis as at April 30, 2024

Investment Style: Top-down/bottom-up, value/growth blend



Asset allocation*	(%)	Geographic allocation*	(%)
Canadian Bonds	89.35	Canada	90.11
U.S. Bonds	7.84	United States	7.84
Canadian Equity	1.88	France	0.17
Cash and Equivalents	0.67	Other	1.88
Global Bonds	0.17		
Other	0.10		



Fixed income breakdown	(%)
Canadian Government Bonds	46.48
Canadian Investment Grade Bonds	30.01
Canadian Corporate Bonds	6.79
U.S. Investment Grade Bonds	6.30
Canadian Mortgage-Backed Securities	4.82
Canadian Provincial Bonds	2.24
Securitized	0.86
U.S. Government Bonds	0.64
U.S. Corporate Bonds	0.62
Canadian High Yield Bonds	0.57
Other	0.66

Renaissance Short-Term Income Fund

Investment managers

CIBC Asset Management Inc.

ACM Advisors

Top holdings (%)

Canada Housing Trust No.1, 1.25%, 6/15/2026	8.27
Gov. of Canada, 3.75%, 5/1/2025	8.17
Gov. of Canada, 3.25%, 9/1/2028	6.69
Canada Housing Trust No.1, 2.35%, 6/15/2027	6.39
Gov. of Canada, 3%, 4/1/2026	4.57
Canada Housing Trust No.1, 2.65%, 12/15/2028	3.72
Bank of Nova Scotia (The), 5.5%, 12/29/2025	3.23
Canada Housing Trust No.1, 1.95%, 12/15/2025	3.03
Canada Housing Trust No.1, 3.6%, 12/15/2027	2.85
Province of Ontario, 2.7%, 6/2/2029	2.18

More holdings details

	Total
Total Number of Holdings	160

For more information, please contact your CIBC Asset Management representative or visit renaissanceinvestments.ca

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* Due to rounding, amounts presented herein may not add up precisely to the total.

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