

# Renaissance Global Real Estate Currency Neutral Fund

## Performance as at May 31, 2024

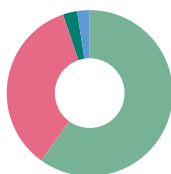
Annual return (%)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Class A	17.3	4.0	2.2	7.3	-3.8	22.2	-8.0	27.0	-24.4	9.4	-1.4
Class F	19.0	5.4	3.6	8.6	-2.6	23.7	-6.8	28.7	-23.4	10.8	-0.8

Trailing return (%)	1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	10 yrs	SI
Class A	3.6	1.5	5.7	7.6	-3.7	-3.3	0.5	3.3	3.9
Class F	3.7	1.9	6.4	9.0	-2.5	-2.0	1.8	4.7	6.0

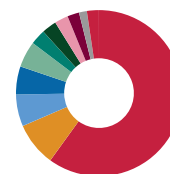
Dist. \$	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun
Class A	-	-	-	-	-	0.0744	-	-	0.0077	-	-	0.0372
Class F	-	-	0.0284	-	-	0.1088	-	-	0.0495	-	-	0.0703

## Portfolio analysis as at May 31, 2024

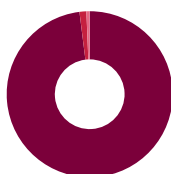
Investment Style: Top-down/bottom-up, value



Asset allocation*	(%)
U.S. Equity	59.98
International Equity	34.93
Cash and Equivalents	2.77
Canadian Equity	2.43



Geographic allocation*	(%)
United States	59.98
Japan	8.55
Australia	6.21
United Kingdom	5.48
Canada	5.09
Singapore	2.98
Germany	2.89
Hong Kong	2.64
France	2.30
Belgium	1.53
Other	2.35



Sector allocation	(%)
Real Estate	98.04
Consumer Discretionary	1.33
Communication Services	0.63

### Fund category

Real Estate Equity

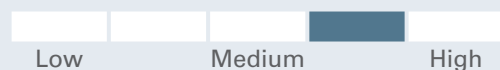
### Investment objective

Renaissance Global Real Estate Currency Neutral Fund seeks long-term capital growth primarily through exposure to a global real estate fund that invests primarily in equity securities of companies throughout the world that are involved in, or that indirectly benefit from, management companies, commercial, industrial, and residential properties, or other investment in the real estate sector. The Fund will attempt to reduce its currency exposure to non-Canadian dollar currencies by implementing a currency hedging strategy.

### Why invest?

Exposure to listed global commercial real estate, managed by Cohen & Steers Capital

### Volatility & risk analysis



### Fund details - Class A

Fund code	ATL1260
Inception date	Oct 20, 2010
Management expense ratio	2.37%
Min. investment	\$500
Load structure	Front End Charge

### Fund details - Class F

Fund code	ATL1263
Inception date	Oct 22, 2012
Management expense ratio	1.06%
Min. investment	\$500
Load structure	No Sales or Redem
Total assets (\$Mil)	6.9

## Renaissance Global Real Estate Currency Neutral Fund

### Investment managers

**CIBC Asset Management Inc.**

**Cohen & Steers Capital Management Inc.**

Top holdings	(%)
Welltower Inc. Com	6.93
Prologis Inc. Com	6.81
Digital Realty Trust Inc. Com	5.56
Invitation Homes Inc. Com	5.03
Simon Property Group Inc. Com	4.58
Realty Income Corp. Com	3.00
Cash & Equivalents	2.77
Goodman Group Fully Paid Ordinary Units Stapled Securities	2.64
Equinix Inc. Com Par \$0.001	2.58
VICI Properties Inc. Com	2.40

More holdings details	Total
Total Number of Holdings	78

For more information, please contact your CIBC Asset Management representative or visit [renaissanceinvestments.ca](http://renaissanceinvestments.ca)

## Renaissance Global Real Estate Currency Neutral Fund

\* Due to rounding, amounts presented herein may not add up precisely to the total.

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