

Renaissance U.S. Equity Income Fund (Hedged)

Fund category U.S. Equity

Investment objective

Renaissance U.S. Equity Income Fund seeks current income and long-term capital growth by investing primarily in a diversified portfolio of equity securities of companies located in the United States.

Why invest?

Exposure to U.S. common stock and convertible securities of high-quality, income producing companies temporarily identified as undervalued.

Volatility & risk analysis



Fund Details

Inception Date (H)	Oct 9, 2015
Inception Date (FH)	Oct 14, 2015
Inception Date (FH-Prem)	Oct 30, 2015
MER (H)	2.05
MER (FH)	0.80
Min. Investment (H)	\$500
Min. Investment (FH)	\$500
Total Assets \$Mil	1,378.0

class	Load Structure	Fund Code
FH	No Sales or Redem	ATL3280
H	Front End Charge	ATL3276

Closed to all purchases	MER %
FH-Prem No Sales or Redem	0.75 ATL3281

Notes

Historically 15%-25% of the portfolio has been invested in convertible securities. Convertible Securities - Percentage Exposure 7.51% MER annualized as at August 31, 2021. Please refer to the annual management Report of Fund Performance for further details.

Performance as of 29-02-2024

Annual Return %	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Class H	—	—	16.9	10.9	-6.8	22.1	-1.7	15.5	-4.6	0.8	1.2
Class FH	—	—	18.5	12.2	-5.6	23.7	-0.5	17.0	-3.4	2.1	1.4

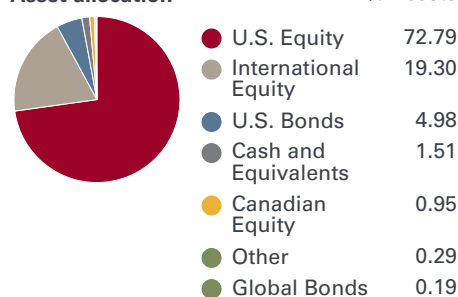
Trailing Return %	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	Incep.
Class H	0.7	4.0	2.3	2.4	-0.1	4.3	4.4	—	6.3
Class FH	0.8	4.3	2.9	3.7	1.2	5.6	5.7	—	7.8

Portfolio analysis as of 29-02-2024

Investment Style:

Bottom-up, value

Asset allocation*



Geographic Allocation*

Geographic Allocation*	% Assets
United States	78.19
Ireland	5.69
United Kingdom	5.32
Switzerland	4.66
France	1.95
Netherlands	1.20
Canada	0.68
Curaçao	0.27
Sweden	0.24
Other	1.81

Sector Allocation

Sector Allocation	% Assets
Health Care	20.88
Financials	18.47
Consumer Staples	16.18
Industrials	11.64
Utilities	8.97
Energy	8.06
Materials	5.40
Information Technology	5.23
Communication Services	3.23
Real Estate	1.89
Consumer Discretionary	0.05

Top Holdings

Top Holdings	% Assets
Johnson & Johnson Com	5.4
Medtronic PLC Shs	4.9
Colgate-Palmolive Co. Com	2.6
Norfolk Southern Corp. Com	2.4
Exxon Mobil Corp. Com	2.4
Becton Dickinson & Co. Com	2.3
ONEOK Inc. Com	2.3
Roche Holding AG Dividend	2.1
Right Cert	2.1
Kimberly-Clark Corp. Com	2.1
RTX Corp. Com	2.0

* In some cases, totals may not add up to 100% due to rounding.

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Investment managers



Kevin Toney
2013-09-16



Michael Liss
2013-09-16



Phil Davidson
2013-09-16

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