

## MARKET UPDATE

July 15, 2022

### CIBC Asset Management's total exposure to Russia and Belarus

Our direct exposure to Belarusian securities has not changed from the previous month and was 0% as of June 30, 2022.

Our exposures to Russia as of June 30, 2022 were as follows:

Name	Total Exposure to Russia (%)
CIBC Diversified Fixed Income Fund	0.8

Source : CIBC Asset Management; Morningstar Direct. Data as of June 30, 2022.

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