

CIBC Asset Management recognized with six 2024 FundGrade A+® Awards



CIBC Asset Management is pleased to share that on Thursday, February 6, 2025, we were honoured with six [2024 FundGrade A+® Awards](#)—five CIBC mutual funds and one Renaissance Investments mutual fund. These awards are given annually to investment funds and their managers who have shown consistent, outstanding, risk-adjusted performance throughout the year. Only about 6% of investment fund products available in Canada receive a FundGrade A+® rating.

Five of the funds, including our [CIBC Global Technology](#), [CIBC International Equity](#) and [Renaissance Global Science & Technology](#) growth funds are returning awardees, demonstrating consistent excellence. Our [CIBC Active Investment Grade Floating Rate Bond ETF](#) is being recognized for the first time, marking an exciting milestone.

This achievement reflects our investment teams' dedication and commitment to delivering investment excellence through innovative solutions and consistent performance to meet our clients' evolving needs.

 **FUNDGRADE A+®**
ACHIEVED FOR THE YEAR 2024

Meet our award-winning Portfolio Managers

CIBC Active Investment Grade Floating Rate Bond ETF (CAFR)



Jean Gauthier, CFA
Managing Director and CIO,
Global Fixed Income and Equities,
CIBC Asset Management



Stephanie Lessard, CFA
Portfolio Manager,
Fixed Income,
CIBC Asset Management

Renaissance Global Science & Technology Fund



Michal Marszal, CFA
Portfolio Manager, Global Health Care,
CIBC Asset Management



Robertson Velez, CFA
Portfolio Manager, Global Technology,
CIBC Asset Management

CIBC Global Technology Fund



Robertson Velez, CFA
Portfolio Manager, Global Technology,
CIBC Asset Management

CIBC International Equity Fund



Daniel P. Delany, CFA
Portfolio Manager,
CIBC Private Wealth Advisors, Inc.



Matthew K. Scherer, CFA
Portfolio Manager,
CIBC Private Wealth Advisors, Inc.

About CIBC Asset Management

For more than 50 years¹, [CIBC Asset Management](#) has been a trusted partner of over 2 million investors and institutions worldwide looking to grow and protect their portfolios. With over \$255 billion in assets under management², we're ready to help you navigate your investing journey with innovative solutions, thoughtful insights and dedicated support.

About FundGrade A+® Awards

The [FundGrade A+® Award](#) is given annually to investment funds and their managers who have shown consistent, outstanding, risk-adjusted performance through the year. It provides investors with a reliable, easy-to-understand fund-performance rating based on up to 10 years of history.

Learn more

To see how our solutions can help you reach your goals, learn more about our [CIBC](#) and [Renaissance Investments](#) mutual funds, and connect with your CIBC representative today.

Released February 2025.

¹TAL Global Asset Management Inc., a privately-owned investment manager was founded in 1972. CIBC took an ownership stake in 1994, eventually assuming 100% ownership in 2001.

²As at December 31, 2024. This figure includes \$50 billion in multi-asset and notional currency overlay mandates and \$41 billion in 3rd party sub-advised assets.

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FundGrade A+[®] is used with permission from Fundata Canada Inc., all rights reserved. The annual FundGrade A+[®] Awards are presented by Fundata Canada Inc. to recognize the "best of the best" among Canadian investment funds. The FundGrade A+[®] calculation is supplemental to the monthly FundGrade ratings and is calculated at the end of each calendar year. The FundGrade rating system evaluates funds based on their risk-adjusted performance, measured by Sharpe Ratio, Sortino Ratio, and Information Ratio. The score for each ratio is calculated individually, covering all time periods from 2 to 10 years. The scores are then weighted equally in calculating a monthly FundGrade. The top 10% of funds earn an A Grade; the next 20% of funds earn a B Grade; the next 40% of funds earn a C Grade; the next 20% of funds receive a D Grade; and the lowest 10% of funds receive an E Grade. To be eligible, a fund must have received a FundGrade rating every month in the previous year. The FundGrade A+[®] uses a GPA-style calculation, where each monthly FundGrade from "A" to "E" receives a score from 4 to 0, respectively. A fund's average score for the year determines its GPA. Any fund with a GPA of 3.5 or greater is awarded a FundGrade A+[®] Award. For more information, see www.FundGradeAwards.com. Although Fundata makes every effort to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Fundata.

List of winning funds

Fund name	Canadian Investment Funds Standards Committee (CIFSC) category	Fund count	FundGrade start date	FundGrade calc date
CIBC Active Investment Grade Floating Rate Bond ETF (CAFR)	Canadian Short Term Fixed Income	86	2019-12-31	2024-12-31
CIBC Balanced Index Fund	Canadian Neutral Balanced	55	2014-12-31	2024-12-31
CIBC Global Technology Fund	Global Equity	306	2014-12-31	2024-12-31
CIBC International Equity Fund	International Equity	154	2014-12-31	2024-12-31
CIBC Nasdaq Index Fund	U.S. Equity	237	2014-12-31	2024-12-31
Renaissance Global Science & Technology Fund	Global Equity	306	2014-12-31	2024-12-31

CIBC Active Investment Grade Floating Rate Bond ETF (CAFR) was awarded the 2024 FundGrade A+[®] Award in the Canadian Short Term Fixed Income CIFSC category. The FundGrade A+[®] Award is calculated from December 31, 2019 to December 31, 2024 out of a total of 86 funds. Performance for the fund for the period ended December 31, 2024 is as follows: 5.2% (1 year), 4.0% (3 years), 2.7% (5 years), N/A (10 years) and 2.6% (since inception on January 22, 2019). CIBC Balanced Index Fund was awarded the 2024 FundGrade A+[®] Award in the Canadian Neutral Balanced CIFSC category. The FundGrade A+[®] Award is calculated from December 31, 2014 to December 31, 2024 out of a total of 55 funds. Performance for the fund (Class A) for the period ended December 31, 2024 is as follows: 13.9% (1 year), 4.5% (3 years), 6.2% (5 years), 5.6% (10 years) and 4.8% (since inception on December 4, 1998). CIBC Global Technology Fund was awarded the 2024 FundGrade A+[®] Award in the Global Equity CIFSC category. The FundGrade A+[®] Award is calculated from December 31, 2014 to December 31, 2024 out of a total of 306 funds. Performance for the fund (Class A) for the period ended December 31, 2024 is as follows: 31.2% (1 year), 10.6% (3 years), 15.6% (5 years), 17.4% (10 years) and 9.1% (since inception on December 11, 1995). CIBC International Equity Fund was awarded the 2024 FundGrade A+[®] Award in the International Equity CIFSC category. The FundGrade A+[®] Award is calculated from December 31, 2014 to December 31, 2024 out of a total of 154 funds. Performance for the fund (Class A) for the period ended December 31, 2024 is as follows: 11.2% (1 year), 5.6% (3 years), 9.3% (5 years), 8.4% (10 years) and 5.7% (since inception on September 29, 2006). CIBC Nasdaq Index Fund was awarded the 2024 FundGrade A+[®] Award in the U.S. Equity CIFSC category. The FundGrade A+[®] Award is calculated from December 31, 2014 to December 31, 2024 out of a total of 237 funds. Performance for the fund (Class A) for the period ended December 31, 2024 is as follows: 34.7% (1 year), 12.9% (3 years), 20.9% (5 years), 19.4% (10 years) and 7.0% (since inception on September 26, 2000). Renaissance Global Science & Technology Fund was awarded the 2024 FundGrade A+[®] Award in the Global Equity CIFSC category. The FundGrade A+[®] Award is calculated from December 31, 2014 to December 31, 2024 out of a total of 306 funds. Performance for the fund (Class A) for the period ended December 31, 2024 is as follows: 30.7% (1 year), 10.4% (3 years), 15.4% (5 years), 17.2% (10 years) and 9.4% (since inception on October 28, 1996).

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Any information or discussion about the current characteristics of this mutual fund or how the portfolio manager is managing the mutual fund that is supplementary to information in the prospectus is not a discussion about material investment objectives or strategies, but solely a discussion of the current characteristics or manner of fulfilling the investment objectives and strategies, and is subject to change without notice. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer, nor are they guaranteed. The indicated rates of return are the historical annual compounded total returns net of fees as at December 31, 2024 including changes in unit value and reinvestment of all distributions, but do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. CIBC ETFs are managed by CIBC Asset Management Inc. ("CAM"), a subsidiary of Canadian Imperial Bank of Commerce. Commissions, management fees and expenses all may be associated with investments in exchange traded funds (ETFs). Please read the CIBC ETFs prospectus and ETF Facts document before investing. To obtain a copy, call 1-888-888-3863, ask your advisor or visit CIBC.com/etfs. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

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