

6 reasons Canadians should use Canadian-listed ETFs

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Caitlin Ebanks, Director, ETF Strategy



Key takeaways

- 65% of Canadians are unaware that Canadian and US-listed ETFs are subject to different tax treatments
- Canadians may not fully understand the implications of investing in different markets, potentially missing out on important benefits and facing unexpected costs
- With a comprehensive platform covering all asset classes, Canadian investors can access virtually any desired exposure with the advantage of Canadian-listed ETFs

6 reasons Canadians should use Canadian-listed ETFs

Recent research reveals a troubling knowledge gap among ETF investors. According to a national poll commissioned by the Canadian ETF Association (CETFA) and conducted by the global research partner Sago, **65% of Canadians are unaware that Canadian and US-listed ETFs are subject to different tax treatments.** Even among current ETF holders, 36% don't know about these tax differences, and 45% of investors who own US-listed ETFs remain similarly uninformed.

Canadians may not fully understand the implications of investing in different markets, potentially missing out on important benefits and facing unexpected costs. There are six key reasons Canadians should use Canadian-listed ETFs:

1. **Avoid costly currency conversion:** Canadian-listed ETFs trade in Canadian dollars, so you don't need to convert your funds to US dollars. This saves you from paying foreign exchange fees.
2. **Simpler, clearer tax reporting:** Canadian-listed ETFs issue Canadian tax slips, simplifying your tax filing process. This helps you avoid complex US tax forms and potential confusion.
3. **Better fit for registered accounts:** Canadian ETFs are designed for, TFSAs, RESPs and non-registered accounts, with clear tax treatment and fewer surprises. In contrast, US-listed ETFs can result in unexpected withholding taxes and complicated reporting requirements.
4. **Regulatory peace of mind:** Canadian-listed ETFs are governed by Canadian securities regulators, offering familiar protections and oversight you can trust.
5. **Trading convenience:** Trade during Canadian market hours, settle in CAD, and avoid cross-border settlement issues.
6. **Currency hedged options:** Many Canadian-listed ETFs that invest outside of Canada offer CAD-hedged versions, giving you greater control over currency risk.

With a comprehensive platform covering all asset classes, Canadian investors can access virtually any desired exposure with the advantage of Canadian-listed ETFs.



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² Includes \$57 billion in notional currency, \$125 billion in US PWM assets and \$28 billion in third-party sub-advised assets. All figures in CAD. As at March 31, 2026.

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