

CIBC and CIBC Asset Management Inc. announce fee reductions for certain funds

CIBC and CIBC Asset Management Inc. (CAM) today announced reductions to fixed administration fees and/or management fees for the CIBC Multi-Asset Absolute Return Strategy, and certain Renaissance Investments Funds and CIBC Mutual Funds. These fee reductions follow several others made in recent years and reflect the bank's ongoing commitment to ensuring competitive pricing and overall value for our investors.

These reduced fixed administration fees and management fees will be effective on January 1, 2022 and are outlined below.

Alternative Investments Funds	Class/Series	Management Fee		Fixed Administration Fee	
		Current	New	Current	New
		CIBC Multi-Asset Absolute Return Strategy	A	1.90%	1.70%
	F	0.90%	0.70%	0.20%	0.15%

Renaissance Investments Family of funds	Class/Series	Management Fee	
		Current	New
		Renaissance Short-Term Income Fund	A
	F	0.60%	0.45%
Renaissance Canadian Bond Fund	A	1.10%	1.00%
	F	0.60%	0.50%
Renaissance Canadian Dividend Fund	A	1.75%	1.70%
	F	0.75%	0.70%
Renaissance Canadian Small-Cap Fund	A	1.75%	1.70%
	F	0.75%	0.70%
Renaissance International Equity Fund	A	1.95%	1.90%
	F	0.85%	0.80%
Renaissance International Equity Currency Neutral Fund	A	1.95%	1.90%
	F	0.85%	0.80%
Renaissance Global Growth Fund	A	1.95%	1.90%
	F	0.85%	0.80%
Renaissance Global Growth Currency Neutral Fund	A	1.95%	1.90%
	F	0.85%	0.80%
	A	1.95%	1.80%

Renaissance Global Value Fund	F	0.95%	0.80%
Renaissance Global Small-Cap Fund	A	2.00%	1.80%
	F	1.00%	0.80%
Renaissance Global Real Estate Fund	A	2.25%	2.05%
	F	1.25%	1.05%
Renaissance Global Real Estate Currency Neutral Fund	A	2.25%	2.05%
	F	1.25%	1.05%
Renaissance Global Science & Technology Fund	A	2.00%	1.85%
	F	1.00%	0.85%

CIBC Mutual Funds	Class/Series	Management Fee	
		Current	New
CIBC Short-Term Income Fund	A	1.10%	0.95%
	F	0.60%	0.45%
CIBC Canadian Bond Fund	A	1.10%	1.00%
	F	0.60%	0.50%
CIBC Canadian Small-Cap Fund	A	2.00%	1.70%
	F	1.00%	0.70%
CIBC International Small Companies Fund	A	2.25%	1.80%
	F	1.25%	0.80%
CIBC Canadian Real Estate Fund	A	2.00%	1.80%
	F	1.00%	0.80%
CIBC Global Technology Fund	A	2.00%	1.85%
	F	1.00%	0.85%
CIBC Global Monthly Income Fund	A	2.00%	1.75%
	F	1.00%	0.75%
CIBC Financial Companies Fund	A	2.00%	1.75%
	F	1.00%	0.75%

Advisor Resources

 [Advisor Tool – Fee Reductions](#)

Questions?

Contact your CAM Sales Representative.

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