

## MARKET UPDATE

April 12, 2022

### CIBC Asset Management's total exposure to Russia and Belarus

Our direct exposure to Belarusian securities has not changed from the previous month and was 0% as of March 31, 2022.

Our exposures to Russia as of March 31, 2022 were as follows:

Name	Total Exposure to Russia (%)
CIBC Multi-Asset Absolute Return Strategy	0.3339
Axiom All Equity Portfolio	0.2238
Axiom Global Growth Portfolio	0.1388
Axiom Foreign Growth Portfolio	0.1383
Renaissance Multi Asset Global Balanced Private Pool	0.0943
Axiom Long-Term Growth Portfolio	0.0935
CIBC PPS Aggressive Growth Portfolio	0.0917
CIBC PPS Balanced Income Portfolio	0.0878
Renaissance Multi Asset Global Balanced Income Private Pool	0.0876
CIBC PPS Enhanced Income Portfolio	0.0788
Renaissance Optimal Global Equity Portfolio	0.0721
Renaissance Optimal Global Equity Currency Neutral Portfolio	0.0711
CIBC PPS Growth Portfolio	0.0685
Axiom Balanced Growth Portfolio	0.0684
CIBC PPS Balanced Growth Portfolio	0.0678
CIBC PPS Balanced Portfolio	0.0678
CIBC PPS Canadian-Focused Growth Portfolio	0.0667
CIBC PPS Conservative Income Portfolio	0.0623
CIBC Index PPS Growth Portfolio	0.0608
CIBC Index PPS Aggressive Growth Portfolio	0.0597
Renaissance Multi Sector Fixed Income Private Pool	0.0539
CIBC PPS Canadian-Focused Balanced Growth Portfolio	0.0537
CIBC Managed Aggressive Growth Portfolio	0.0525
Axiom Balanced Income Portfolio	0.0459
CIBC Index PPS Balanced Growth Portfolio	0.0426

CIBC Managed Growth Portfolio	0.0358
Renaissance Global Bond Fund	0.0344
CIBC Balanced Growth Passive Portfolio	0.0333
CIBC Managed Balanced Growth Portfolio	0.0318
CIBC Smart Growth Solution	0.0270
CIBC Core Plus Fixed Income Pool	0.0246
CIBC Smart Balanced Growth Solution	0.0229
Renaissance U.S. Dollar Corp Bond Fund	0.0214
CIBC Smart Balanced Solution	0.0203
CIBC Emerging Markets Index Fund	0.0199
CIBC Smart Balanced Income Solution	0.0177
Renaissance Global Bond Private Pool	0.0151
CIBC Smart Income Solution	0.0148
CIBC Core Fixed Income Pool	0.0137
Imperial International Bond Pool	0.0122
CIBC Conservative Fixed Income Pool	0.0084
Renaissance Optimal Conservative Income Portfolio	0.0065
CIBC PPS Global Monthly Income Balanced Portfolio	0.0057
CIBC PPS Income Plus Portfolio	0.0049
CIBC PPS Income Portfolio	0.0049
Renaissance Optimal Income Portfolio	0.0049
Renaissance Optimal Inflation Opportunities Portfolio	0.0048
CIBC PPS Canadian-Focused Balanced Portfolio	0.0046
CIBC PPS Secure Income Portfolio	0.0025

Source : CIBC Asset Management; Morningstar Direct. Data as of March 31, 2022.

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