

## MARKET UPDATE

May 10, 2022

### CIBC Asset Management's total exposure to Russia and Belarus

Our direct exposure to Belarusian securities has not changed from the previous month and was 0% as of April 30, 2022.

Our exposures to Russia as of April 30, 2022 were as follows:

Name	Total Exposure to Russia (%)
CIBC Multi-Asset Absolute Return Strategy	0.4920
Renaissance Multi Sector Fixed Income Private Pool	0.0898
CIBC PPS Enhanced Income Portfolio	0.0704
CIBC PPS Balanced Income Portfolio	0.0661
Renaissance Global Bond Fund	0.0574
CIBC PPS Conservative Income Portfolio	0.0543
CIBC Smart Growth Solution	0.0411
CIBC Smart Balanced Growth Solution	0.0355
CIBC Smart Balanced Solution	0.0313
CIBC Smart Balanced Income Solution	0.0272
Renaissance Global Bond Private Pool	0.0245
CIBC Smart Income Solution	0.0229
Imperial International Bond Pool	0.0196
Renaissance Multi Asset Global Balanced Income Private Pool	0.0179
CIBC Emerging Markets Index Fund	0.0164
Renaissance Multi Asset Global Balanced Private Pool	0.0134
Axiom Balanced Income Portfolio	0.0105
CIBC Core Plus Fixed Income Pool	0.0074
Axiom Balanced Growth Portfolio	0.0060
CIBC Core Fixed Income Pool	0.0046
Axiom Long-Term Growth Portfolio	0.0032
Axiom Global Growth Portfolio	0.0032
CIBC Conservative Fixed Income Pool	0.0031
Axiom Foreign Growth Portfolio	0.0021
CIBC Index PPS Growth Portfolio	0.0014

CIBC Index PPS Aggressive Growth Portfolio	0.0014
Renaissance Optimal Conservative Income Portfolio	0.0012
CIBC PPS Global Monthly Income Balanced Portfolio	0.0011
CIBC Index PPS Balanced Growth Portfolio	0.0010
Renaissance Optimal Income Portfolio	0.0009
CIBC Balanced Growth Passive Portfolio	0.0008
CIBC PPS Growth Portfolio	0.0005
CIBC PPS Balanced Growth Portfolio	0.0005
CIBC PPS Balanced Portfolio	0.0005
CIBC PPS Canadian-Focused Growth Portfolio	0.0005
CIBC PPS Canadian-Focused Balanced Growth Portfolio	0.0005
CIBC PPS Income Plus Portfolio	0.0005
CIBC PPS Income Portfolio	0.0005
CIBC PPS Canadian-Focused Balanced Portfolio	0.0005
CIBC PPS Secure Income Portfolio	0.0005
Renaissance Optimal Global Equity Portfolio	0.0003
Renaissance Optimal Global Equity Currency Neutral Portfolio	0.0003
Renaissance Optimal Inflation Opportunities Portfolio	0.0003

Source : CIBC Asset Management; Morningstar Direct. Data as of April 30, 2022.

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