



CIBC ASSET MANAGEMENT

CIBC FIXED INCOME POOLS

REDEFINING CORE FIXED INCOME



The need—a holistic fixed income solution

In today's uncertain and low-yield environment, ensuring portfolios have the fixed income exposure needed for success is challenging - managing volatility is as important as generating positive returns.

A straightforward approach makes sense—one that consolidates fixed income investments in an efficient and cost-effective core solution that's actively managed.

The answer—CIBC Fixed Income Pools

CIBC Fixed Income Pools provide access to advanced bond strategies in a simple, one-ticket solution. Managed by CIBC Asset Management and leveraging portfolio managers from around the world, these actively managed pools aim to deliver client outcomes ranging from regular income to modest capital appreciation over time. Particularly well-suited for core bond allocations, the CIBC Fixed Income Pools can be used consistently across a large number of client accounts.

Benefits:

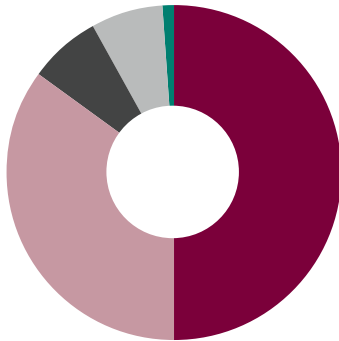
- Built in rebalancing and tactical management
- Multiple pool options to reflect different client needs
- Improved risk/return benefits for a smoother investment journey
- Ease of administration with consolidated tax reporting
- Servicing materials to support client conversations



A redefined core fixed income solution

CIBC Fixed Income Pools are composed of a diverse mix of mutual funds and exchange-traded funds (ETFs) and are designed to deliver better risk adjusted returns and attractive yields.

Conservative Fixed Income Pool



■ Short-term debt	50%
■ Canadian, global government and corporate debt	35%
■ High yield and multi-sector debt	7%
■ Emerging market debt	7%
■ Currency	1%

Emphasizes shorter-term, investment-grade Canadian bonds. Exposure to some global investment-grade, high-yield, emerging market debt and currencies are included to improve the pool's risk/reward profile.

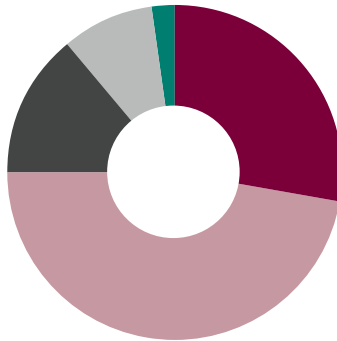
Risk rating: low

Mutual fund minimum purchase: \$500

Series A | ATL5018
Series F | ATL5019
Series ETF | Ticker: CCNS

Series A management fee | 0.80%

Core Fixed Income Pool



■ Short-term debt	28%
■ Canadian, global government and corporate debt	47%
■ High yield and multi-sector debt	14%
■ Emerging market debt	9%
■ Currency	2%

Seeks to generate higher yields with moderate interest rate and credit risk exposures. The pool adds more exposure to high-yield, emerging market debt and currency to generate attractive income and potential for modest capital appreciation.

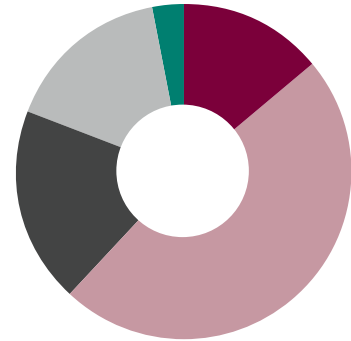
Risk rating: low

Mutual fund minimum purchase: \$500

Series A | ATL5022
Series F | ATL5023
Series ETF | Ticker: CCRE

Series F management fee | 0.30%

Core Plus Fixed Income Pool



■ Short-term debt	14%
■ Canadian, global government and corporate debt	48%
■ High yield and multi-sector debt	19%
■ Emerging market debt	16%
■ Currency	3%

Designed to have the highest yield and total return potential of the pools, the pool will generally have the highest exposure to high-yield, emerging market debt and currencies.

Risk rating: low

Mutual fund minimum purchase: \$500

Series A | ATL5026
Series F | ATL5027
Series ETF | Ticker: CPLS

Series ETF management fee | 0.30%

Get exposure to diversified core fixed income

Underlying funds

	Reduce duration	Core inv. grade	Enhanced yield/ returns	Asset class diversification	CAD or CAD-hedged	Emerging market debt/currency exposure
Short-term debt						
Renaissance Short-Term Income Fund	■				■	
CIBC Active Investment Grade Floating Rate Bond ETF	■				■	
CIBC Short-Term Income Fund	■				■	
Canadian, global government and corporate debt						
CIBC Canadian Bond Fund		■			■	
CIBC Canadian Fixed Income Private Pool		■			■	
CIBC Active Investment Grade Corporate Bond ETF		■		■	■	
CIBC Global Bond Private Pool*		■		■	■	
High-yield and multi-sector debt						
Renaissance High-Yield Bond Fund			■		■	
Renaissance Floating Rate Income Fund	■		■	■	■	
Renaissance Flexible Yield Fund			■	■	■	
CIBC Global Credit Fund			■	■	■	
Ares Strategic Income Fund			■	■	■	
CIBC Alternative Credit Strategy Fund	■		■	■	■	
Emerging markets debt & currency						
iShares J.P. Morgan EM Corporate Bond ETF			■	■		■
CIBC Emerging Markets Local Currency Bond Fund			■	■		■
CIBC Active Global Currency Pool	■		■	■		■

*Primarily hedged

These thoughtfully constructed portfolios recognize the needs of fixed income investors providing the following exposures:

Core assets generally provide stability, yield and some capital appreciation

Domestic Short-term Bonds

- Reduces interest rate risk
- Manages duration

Domestic Universe Bonds

- Provides safety and some yield pick-up

Global Investment-grade Bonds

- Diversifies risk
- Improves yield
- Primarily hedged to mitigate currency risk

Plus assets enhance yield, diversification and offer increased capital appreciation

Global High-yield and multi-sector debt

- Improves yield
- Hedged to the Canadian dollar

Emerging Market Debt

- Investment-grade and high-yield bonds with lower duration risk than developed market bonds
- Improves diversification

Global Currencies

- Improves diversification as returns are non-correlated to fixed income
- Minimal duration
- Active high-yielding strategy

Professional multi-asset fixed income management

CIBC Asset Management takes a comprehensive fixed income approach, engaging multiple groups and strategies to diversify sources of added value.

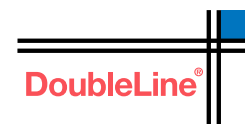
The team consists of 18 investment professionals, and each applies their unique market knowledge and experience through a collaborative team approach.



CIBC ASSET MANAGEMENT

Access specialists from around the world

CIBC Asset Management partners with global investment managers with expertise in corporate bonds, high-yield, leveraged loans, global bonds and currency, duration and credit management. This allows the CIBC Fixed Income Pools to benefit from a variety of management styles, risk mitigation strategies and enhanced return potential.



Strategic asset allocation¹

	Conservative Fixed Income Pool	Core Fixed Income Pool	Core Plus Fixed Income Pool
Short-term debt	50.0%	28.0%	14.0%
Renaissance Short-Term Income Fund	15.0%	-	-
CIBC Active Investment Grade Floating Rate Bond ETF	10.0%	8.0%	4.0%
CIBC Short-Term Income Fund	25.0%	20.0%	10.0%
Canadian, global government and corporate debt	35.0%	47.0%	48.0%
CIBC Canadian Bond Fund	10.0%	9.0%	10.0%
CIBC Canadian Fixed Income Private Pool	16.0%	16.0%	19.0%
CIBC Active Investment Grade Corporate Bond ETF	4.0%	16.0%	12.0%
CIBC Global Bond Private Pool	5.0%	6.0%	7.0%
High-yield and multi-sector debt	7.0%	14.0%	19.0%
Renaissance High-Yield Bond Fund	1.5%	4.0%	5.5%
Renaissance Floating Rate Income Fund	1.0%	1.0%	2.0%
Renaissance Flexible Yield Fund	1.5%	3.0%	2.5%
CIBC Global Credit Fund	1.0%	2.0%	3.0%
Ares Strategic Income Fund	1.0%	2.0%	3.0%
CIBC Alternative Credit Strategy Fund	1.0%	2.0%	3.0%
Emerging markets debt & currency	8.0%	11.0%	19.0%
iShares J.P. Morgan EM Corporate Bond ETF	3.0%	4.0%	6.0%
CIBC Emerging Markets Local Currency Bond Fund	4.0%	5.0%	10.0%
CIBC Active Global Currency Pool	1.0%	2.0%	3.0%



¹ Strategic asset allocation as at March 21, 2024.

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