

# CIBC Global Credit Fund

## Why invest in this fund?

### Enhanced income potential

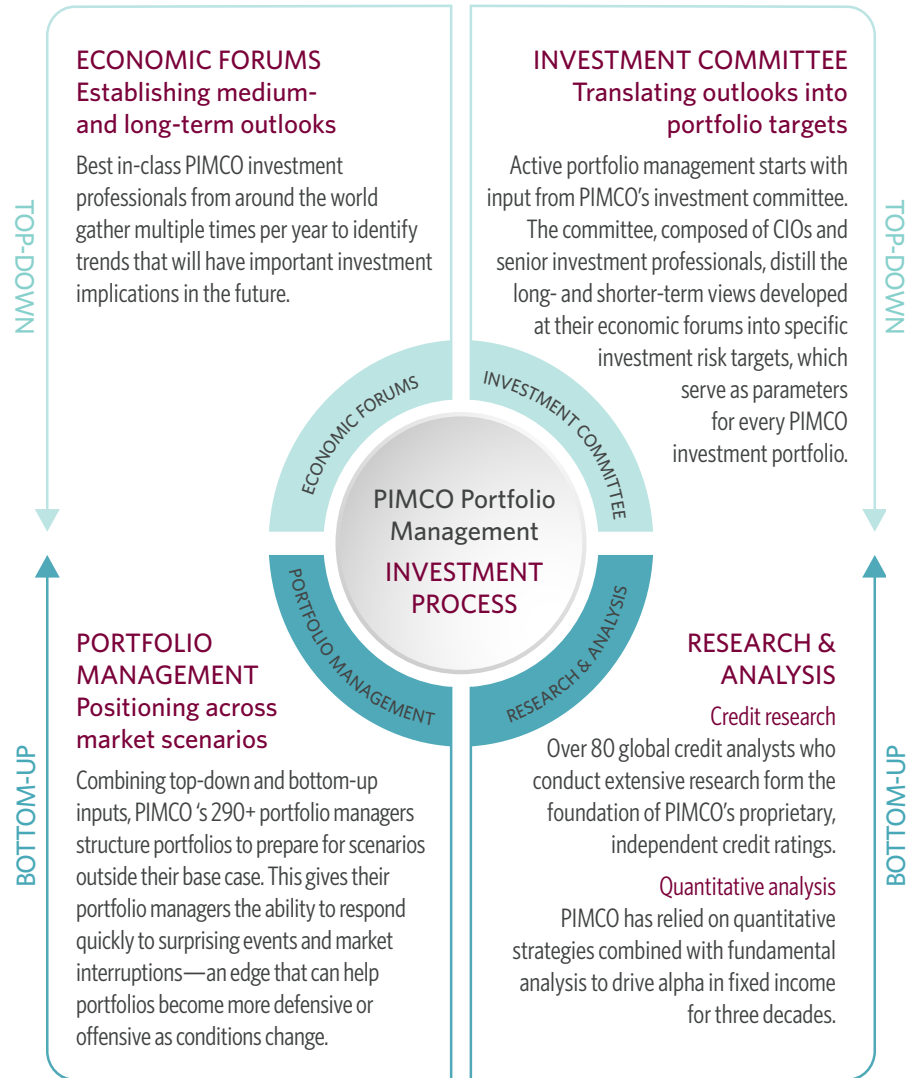
The fund can take advantage of a global opportunity set, focusing on bond sectors that may provide an incremental yield advantage over developed market government bonds. These sectors include primarily investment grade corporate, high yield and emerging market bonds, as well as other credit sectors appearing to offer relative value.

### A dynamic, flexible approach

The fund's management team has the flexibility to adjust the fund's sector weightings in response to changing market and economic conditions. This dynamic approach can allow the fund to both be defensive and take advantage of compelling income opportunities across regions and credit qualities.

### Strong risk-adjusted returns

Sector allocations are guided by PIMCO's forward-looking global outlook, favoring what they believe are the most attractive return opportunities while limiting exposure to sectors offering less compelling relative value or more downside risk. Over time, their diversified approach has resulted in attractive risk-adjusted returns.



## Fund at a glance

Investment objective	Investor suitability	Risk
To maximize current income and provide modest capital gains. The fund invests primarily in investment grade non-Canadian fixed income securities diversified broadly across industries, issuers, and regions.	<ul style="list-style-type: none"> <li>Seeking income with a moderate degree of capital growth</li> <li>Seeking to invest in diversified high quality and higher yielding global sectors</li> <li>Medium to long-term investment time horizon</li> </ul>	Low to Medium

## PIMCO: Fixed income strategies for every market environment

Launched in 1971 in Newport Beach, California, PIMCO introduced investors to a total return approach to fixed income investing. For more than 50 years, they have worked relentlessly to help millions of investors pursue their objectives—regardless of shifting market conditions.

### Investment approach

PIMCO's investment process utilizes both top-down and bottom-up approaches to selecting investments with the goal of combining perspectives from an economic, big-picture standpoint (top-down) and security level (bottom-up) in an effort to consistently add value over time within acceptable levels of portfolio risk.

- **Top-down strategies**—focus on duration, yield curve positioning, volatility and sector rotation. These strategies are driven by PIMCO's secular outlook of the forces likely to influence the economy and financial markets over the next three to five years as well as their cyclical views over a six to nine month time horizon.
- **Bottom-up strategies**—these drive PIMCO's security selection process and facilitate the identification and analysis of undervalued securities.

### CIBC Global Credit Fund

**Series A:** ATL5042

**Management Fee:** 1.25%

**Fixed Administration Fee:** 0.10%

**Series F:** ATL5043

**Management Fee:** 0.75%

**Fixed Administration Fee:** 0.05%

\*Fund also available in \$USD via U.S dollar purchase option

### PIMCO employs over



**3120+**  
employees



**290+**  
portfolio managers



**160+**  
analyst and risk managers

In an effort to deliver superior investment returns, solutions and services to their clients.

**P I M C O**

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the simplified prospectus before investing. To obtain a copy of the simplified prospectus, call 1-888-888-FUND (3863). Alternatively, you may obtain a copy from your advisor. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. CIBC Asset Management is a registered trademark of Canadian Imperial Bank of Commerce (CIBC), used under license. The CIBC logo is a trademark of CIBC. The material and/or its contents may not be reproduced without the express written consent of CIBC Asset Management Inc.