

The fund has flexibility to move across fixed income sectors, including:

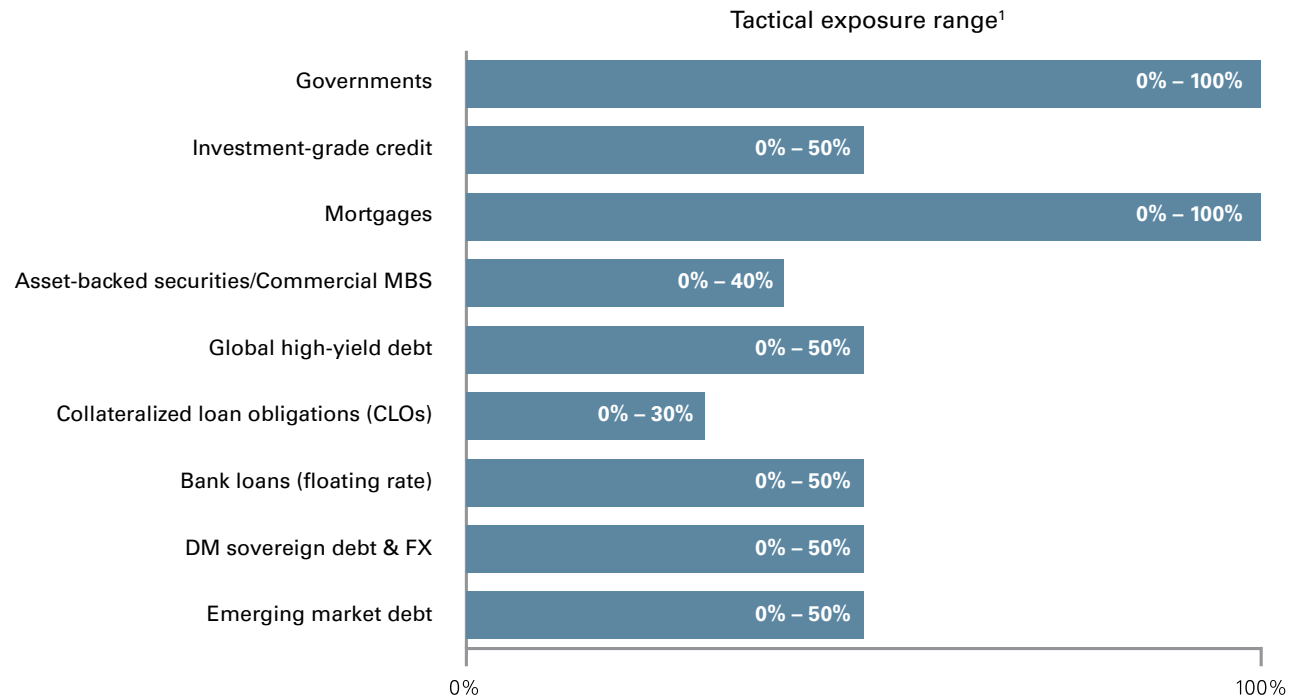
- U.S. government securities
- Residential mortgage-backed securities
- Commercial mortgage-backed securities (MBS)
- Asset-backed securities
- Investment-grade credit
- Global high-yield debt
- Emerging markets debt
- Bank loans
- Collateralized loan obligations (CLOs)
- Developed market (DM) sovereign debt
- Foreign exchange (FX)

Tactical access to fixed income opportunities around the globe

Renaissance Flexible Yield Fund is designed to provide investors with an attractive combination of high-yield like returns with potential for lower volatility through its:

- **Tactical allocation** – The manager may tactically adjust sector weights to capture opportunistic gains from market fluctuations
- **Active duration management** – Can help contain risks and profit from opportunities within all interest rate environments
- **Diversified sources of yield** – Access to a broader fixed income universe can help boost yields compared to traditional fixed income sectors

Opportunities from a broad range of fixed income investments



About DoubleLine®:

DoubleLine is an independent, employee-owned, money management firm founded in 2009. The firm offers a wide array of investment strategies run by an experienced team of portfolio managers, employing active risk management, in-depth research, and innovative product solutions.

Fund options to fit your needs:

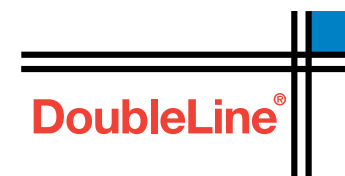
- [Class A](#)
- [Class A \(US\\$\)](#)
- [Class H \(Hedged\)](#)
- [Class F](#)
- [Class F \(US\\$\)](#)
- [Class F \(Hedged\)](#)
- [ETF \(CAD-Hedged\)](#)

Partner with experts



Jeffrey E. Gundlach, Chief Executive Officer & Chief Investment Officer

Jeffrey Gundlach is the Chief Executive Officer of DoubleLine. He is a graduate of Dartmouth College, summa cum laude, with degrees in Mathematics and Philosophy.



Accolades

Mr. Gundlach is recognized as an expert in bonds and other debt-related investments. In 2011, he was named to Fortune Magazine's Investor's Guide "Mutual Fund All-Stars"². In 2012, 2015 and 2016, Bloomberg Markets magazine named him one of the "50 Most Influential"³. In 2013, Mr. Gundlach was named "Money Manager of the Year"⁴ by Institutional Investor. In 2014, he was named one of Forbes "Most Powerful People"⁵ and in 2017, he was inducted into the FIASI Fixed Income Hall of Fame⁶.

Renaissance Flexible Yield Fund – Fund Codes

Fund Details	Class A	Class A (US\$)	Class H (Hedged)	Class F	Class F (US\$)	Class F (Hedged)
Front-end	ATL3694	ATL3708	ATL3697	ATL3700	ATL3711	ATL3701
Back-end	ATL3696	ATL3710	ATL3699	–	–	–
Low load	ATL3695	ATL3709	ATL3698	–	–	–

CIBC Flexible Yield ETF (CAD-Hedged)⁷

Ticker

CFLX

¹ The fund's weight may be altered without notice based on economic, market or other conditions.

² Fortune Magazine Investor's Guide 2012, December 26, 2011.

³ Bloomberg Markets magazine, 2012, 2015 and 2016.

⁴ Institutional Investor, usinvestmentawards.com, May 2013.

⁵ Forbes Magazine, "The Most Powerful People List", November 5, 2014 forbes.com/powerful-people.

⁶ Risk Magazine May 20, 2016 Risk.net – Risk Management, risk.net/derivatives/structured-products/2458203/institutional-investor-year-doubleline-capital.

⁷ CIBC Flexible Yield ETF (CAD-Hedged) will invest all or substantially all of its assets in hedged class units of Renaissance Flexible Yield Fund (or a successor fund) (the "Flexible Yield Underlying Fund"). The Flexible Yield Underlying Fund is managed by the Manager, and sub-advised by DoubleLine Capital LP.

Effective May 13, 2022, all deferred sales charge (referred to as DSC) purchase options (i.e. back-end load and low-load options) are closed to new purchases, including purchases through pre-authorized chequing plans. Switches to units of another Fund managed by CIBC Asset Management Inc. under the same DSC purchase option will continue to be available.

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