

# An optimal, all-in-one approach to manage inflation and capitalize on growth opportunities

## Advisor essentials

### 1 Protects against inflation in Canada

- Employs a mix of inflation hedging assets such as infrastructure, real estate and real return bonds.

### 2 Capitalizes on inflation opportunities around the world

- Utilizes an active asset allocation strategy to capitalize on changing inflationary environments.

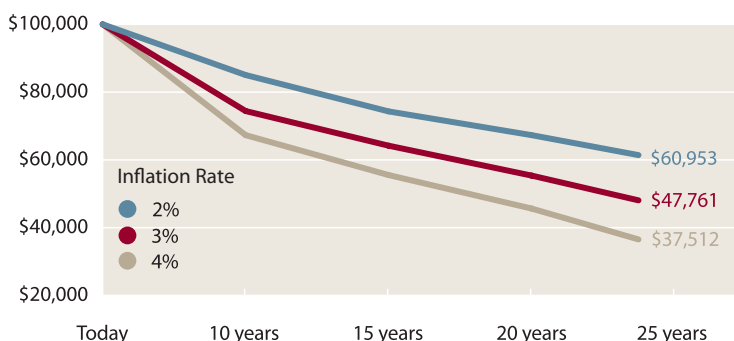
### 3 Complements a balanced portfolio

- Enhances diversification through a blend of non-traditional and traditional asset classes.

Inflationary pressures can arise without warning and can be triggered by many factors – investors need to be prepared. Domestically, even moderate inflation within the Bank of Canada’s target range of 1 – 3% will seriously erode investors’ purchasing power over time.

#### Inflation can damage purchasing power

At an inflation rate of 2%, \$100,000 would buy only \$60,953 worth of goods and services in 25 years.



Figures were calculated based on hypothetical 2%, 3%, and 4% rates of inflation to show the effect of inflation over time; actual inflation rates may be more or less. Source: CIBC Asset Management.

As inflation scenarios continue to evolve both in Canada and worldwide, the tactically managed **Renaissance Optimal Inflation Opportunities Portfolio** is designed to respond to changing inflationary environments the world over.

The portfolio capitalizes on inflation-focused opportunities using an active approach, while shielding investors from the impact of domestic inflation and other market conditions.

This optimal portfolio will deliver a diversified mix of non-traditional and traditional asset classes, that have historically had lower correlation to equity and fixed income investments.

#### Inflation-busting benefits from a broad range of asset classes

Asset Class	Characteristics
<b>Inflation-Linked Assets</b> Real return bonds and inflation-linked securities	Provides some inflation protection via an explicit link to CPI.
<b>Real Assets</b> Global real estate, infrastructure and other real assets	Provides a hedge against inflation as companies can typically pass along increasing costs.
<b>Commodity-Related Assets</b> Energy, precious metals, resources and other commodity-related assets	Commodity prices tend to rise when inflation is accelerating, offering some protection from the effects.
<b>Traditional Fixed Income Assets</b> Canadian, global, high yield and other fixed income assets	Provides opportunity for income and stability in low inflation or deflationary environments.
<b>Traditional Equity Assets</b> Canadian, U.S., international, emerging markets	Potential capital appreciation provides a buffer against effects of inflation.

## Features

### All-in-One Portfolio

Access to top managers and unique asset classes in one portfolio solution.

### Flexible Pricing

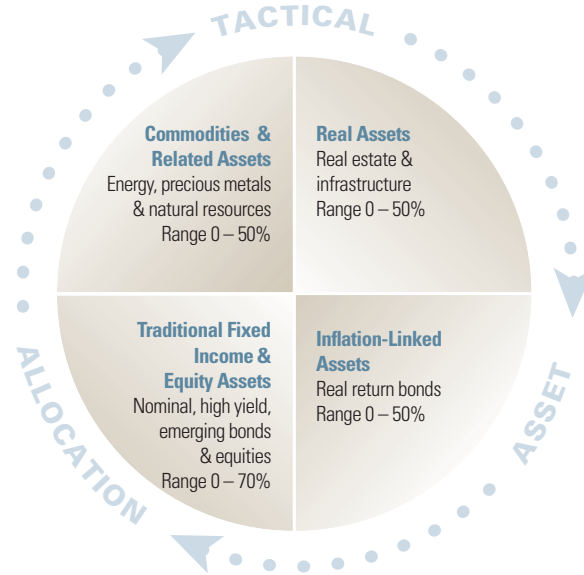
Available in A, F, Select and Elite classes.

### Specialist Managers

An optimal mix of world-class investment managers delivering expertise across a range of asset classes.

The **Renaissance Optimal Inflation Opportunities Portfolio** uses an active asset allocation strategy to take advantage of changing economic cycles around the world, adjusting the portfolio holdings to address inflation concerns and capitalize on opportunities.

### Target Portfolio



COHEN & STEERS



### Fund details:

<b>Class A</b>		<b>Class F</b>	ATL2455
Front-End Load:	ATL2452	Maximum Annual	
Back-End Load:	ATL2454	Management Fee:	1.00%
Low Load:	ATL2453		
Front-End Load Trailer:	1.25%		
MER:	2.43% <sup>1</sup>		

All MERs annualized as at August 31, 2013. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Select and Elite Class: There will be no automatic transfer into the Select Class or Elite Class from other classes when the minimum investment of the Select classes or Elite classes has been reached. Conversions and switches into the Select class or Elite class will be subject to the minimum investment requirements governing each class. As a result, an investor must hold a minimum investment of \$250,000 to convert or switch into the Select class, and \$500,000 to convert or switch into the Elite class. Note: See the Simplified Prospectus for the tax treatment of conversions and switches. The information presented is accurate at the time of first printing, and is subject to change without notice. Management fees for Class A and Class F units are outlined in the Simplified Prospectus. This material was prepared for investment professionals only and is not for public distribution. It is for informational purposes only and is not intended to convey investment, legal or tax advice. The material and/or its contents may not be reproduced or distributed without the express written consent of Renaissance Investments. Renaissance Investments is offered by CIBC Asset Management Inc. ®Renaissance Investments, Axiom and the Axiom Portfolios are offered by, and are registered trademarks of CIBC Asset Management Inc.



renaissanceinvestments.ca